

**TOWN OF RICO  
ORDINANCE NO. 2022-10**

**AN ORDINANCE OF THE TOWN OF RICO, COLORADO AMENDING  
THE YEAR 2022 BUDGET AND APPROVING SUPPLEMENTAL  
APPROPRIATIONS OF MONEY**

**WHEREAS**, the Town of Rico, Colorado (“Town”) is a Colorado home rule municipality organized pursuant to Article XX of the Colorado Constitution and with the authority of the Town of Rico Home Rule Charter; and

**WHEREAS**, the Board of Trustees of the Town of Rico (“Board”) designated Kari Distefano and Chauncey McCarthy, Rico Town Manager to prepare and submit a proposed budget to the Governing Body; and

**WHEREAS**, the Board adopted the 2022 Budget for the Town of Rico by enacting Ordinance 2021-04 on 15<sup>th</sup> day of December 2022; and

**WHEREAS**, Section 6.7 of the Town of Rico Home Rule Charter provides that the Board may make additional appropriations by ordinance during the fiscal year for unanticipated expenditures required of the Town; and

**WHEREAS**, the Board finds it necessary for the preservation of the health, safety and welfare of the Town to amend the 2022 Budget to reflect additional revenues and expenditures available to the General Fund, Park Fund, Street Fund, and Water Fund; and

**WHEREAS**, management, by direction of the Board, finds it necessary to purchase equipment, increase staffing, and plan for facility upgrades

**NOW THEREFORE, THE BOARD OF TRUSTEES OF THE TOWN OF RICO ORDAINS:**

**Section 1.** The recitals hereinabove are hereby adopted as findings and incorporated herein.

**Section 2.**

A. The 2022 budget revenues and expenditures as follows

General Fund revenue for sales and use tax has been amended to \$175,000

General Fund revenue for CVRF has been amended to \$29,000

General Fund revenue for lodging tax has been amended to \$4,000

General Fund revenue for DOLA planning grant has been amended to \$25,000

General Fund expenditure for town marshal vehicle has been amended to \$0

General Fund expenditure for facility improvements has been amended to \$135,000  
General Fund expenditure for part time maintenance has been amended to \$35,000  
General Fund expenditure for front end loader has been amended to \$120,000  
General Fund expenditure for town attorney has been amended to \$30,000  
Park Fund revenue for sales and use tax has been amended to \$20,000  
Park Fund revenue for excise tax has been amended to \$3,000  
Park Fund expenditure for Administrator payroll has been amended to \$0  
Park Fund expenditure for facility planning and improvement has been amended to \$20,000  
Street Fund revenue for Rico Center grant has been amended to \$33,000  
Street Fund expenditure for payroll transfer has been amended to \$40,000  
Water Fund expenditure for payroll transfers has been amended to \$82,500  
Water Fund expenditure for water tank replacement has been amended to \$0

B. The Board does hereby adopt and approve the above supplemental budget and appropriations to the 2022 budget for the Town of Rico which adjusts the 2022 budget summary by fund as follows:

General Fund Revenue: \$607,000  
General Fund Expenditures: \$865,000

Park Fund Revenue: \$148,900  
Park Fund Expenditures: \$154,400

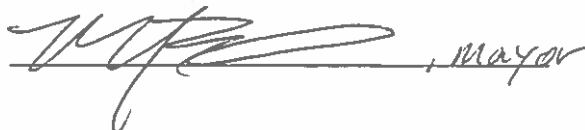
Street Fund Revenue: \$99,000  
Street Fund Expenditures: \$108,000

Water Fund Expenditures: \$143,250

**Section 3.** This Ordinance shall take effect immediately upon final adoption.

THIS ORDINANCE WAS, FOLLOWING PUBLIC NOTICE, INTRODUCED, READ, AND APPROVED ON FIRST READING, AND ORDERED PUBLISHED BY TITLE ONLY THIS 21ST DAY OF SEPTEMBER 2022.

TOWN OF RICO, COLORADO

 , Mayor

Nicole Pieterse, Mayor

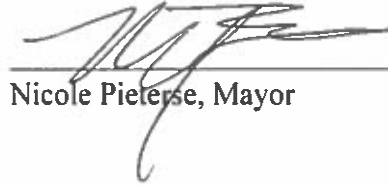
ATTEST:



\_\_\_\_\_  
Anna Wolf, Town Clerk

THIS ORDINANCE WAS, FOLLOWING PUBLIC NOTICE, INTRODUCED, READ ON SECOND READING, PASSED AND ORDERED PUBLISHED BY TITLE ONLY TO BE EFFECTIVE IMMEDIATELY THIS 3RD DAY OF OCTOBER 2022.

TOWN OF RICO, COLORADO



\_\_\_\_\_  
Nicole Pieterse, Mayor

ATTEST:



\_\_\_\_\_  
Anna Wolf, Town Clerk

Effective Date: October 3, 2022