



## **Town of Rico**

# **2024 Fiscal Year Budget**

**TOWN OF RICO  
ORDINANCE NO. 2023-05**

**AN ORDINANCE OF THE BOARD OF TRUSTEES OF THE TOWN OF RICO,  
COLORADO ADOPTING THE YEAR 2024 TOWN BUDGET; APPROPRIATING  
SUMS OF MONEY; AND SETTING AND CERTIFYING TOWN MILL LEVIES**

**WHEREAS**, the Board of Trustees designated Chauncey, Rico Town Manager to prepare and submit a proposed budget to the Governing Body; and

**WHEREAS**, a public hearing was conducted on the 12th day of October, and the 20th day of December 2023 in accordance with the law;

**WHEREAS**, the Rico Town Board finds that the adoption of the budget is essential to the provision of basic and necessary services and finds that this ordinance is necessary for the preservation of the health, safety and general welfare of the Rico community; and,

**WHEREAS**, the Town of Rico has reviewed and considered the Final 2024 Budget in accordance with the Local Government Budget Law on the 20th day of December, 2023; and,

**WHEREAS**, the proposed budget has made provisions therein for revenues in an amount equal to or greater than the total proposed described below; and,

**WHEREAS**, the August 23, 2023 valuation for the Town of Rico as certified by the County Assessor is \$8,264,392,

**NOW THEREFORE, THE BOARD OF TRUSTEES OF THE TOWN OF RICO  
ORDAINS:**

**SECTION 1. BUDGETED REVENUES AND EXPENDITURES**

The following sums are hereby appropriated for the revenue of each fund, for the purposes stated. The budgeted revenues and expenditures for each fund are as follows:

<b>General Fund Revenues:</b>	
Reserve Balance	1,631,488.00
Non Property Tax Revenues	558,320.00
Property Tax revenues	107,000.00
Grant/Other Revenues	958,000.00
<b>Total General Fund:</b>	<u>3,254,808.00</u>
<b>General Fund Expenditures:</b>	<u>2,575,920.00</u>
<b>Street Fund Revenues:</b>	
Reserve Balance	152,079.00
Non Property Tax Revenue	67,400
Property Tax Revenue	14,750

Grant/Other	0.00
<b>Total Street Fund:</b>	<u>232,639.00</u>
<b>Street Fund Expenditures:</b>	<u>120,650.00</u>

<b>Parks Trails and Open Space Revenue:</b>	
Reserve Balance	95,567.00
Non Property Tax Revenues	25,650.00
Grants/Other Revenues	660,640.00
<b>Total Parks, Trails and Open Space Fund:</b>	<u>781,857.00</u>
<b>Parks, Trails and Open Space Expenditures:</b>	<u>700,500.00</u>

<b>Water Enterprise Fund Revenues:</b>	
Reserve Balance	311,325.00
Non Property Tax Revenues	174,750.00
Grants/Other Revenues	
<b>Total Water Enterprise Fund:</b>	<u>486,075.00</u>
<b>Water Fund Expenditures:</b>	<u>192,990.00</u>

<b>Sewer Fund Revenues</b>	
Reserve Balance	198,126.00
Non Property Tax Revenue	1,450.00
Property Tax Revenues	33,550.00
Grants/Other Revenues	0.00
<b>Total Sewer Fund:</b>	<u>233,126.00</u>
<b>Sewer Fund Expenditures:</b>	<u>42,950.00</u>

**SECTION 2. ADOPTION OF BUDGET**

The Budget as submitted, amended, and hereinabove summarized by fund hereby is approved and adopted as the Final Budget of the Town of Rico for the year 2024. The Budget shall be signed by the Mayor and made part of the public records of the Town.

**SECTION 3. CERTIFICATION OF MILL LEVIES**

That for the purpose of meeting all general operating expenses of the Town of Rico during the 2024 budget year there is hereby levied a tax of 13.020 mills upon each dollar of the total valuation for the assessment of all taxable property within the Town for the year 2023.

That for the purpose of meeting all Street Fund expenses of the Town of Rico during the 2024 budget year there is hereby levied a tax of 1.785 mills upon each dollar of the total valuation for assessment of all taxable property within the Town for year 2023.


That for the purpose of meeting all Sewer Fund expenses of the Town of Rico during the 2024 budget year, there is hereby levied a tax of 3.939 mills upon each dollar of the total valuation for assessment of all taxable property within the Town for year 2023.

**SECTION 3.** This Ordinance shall take effect immediately upon final adoption.


This budget document was presented on the 29th day of September 2023. This Ordinance was introduced, read, approved, and adopted on the 12<sup>th</sup> day of October 2023 and considered for a second reading on the 20<sup>th</sup> day of December 2023.

THIS ORDINANCE WAS, FOLLOWING PUBLIC NOTICE, INTRODUCED, READ, AND APPROVED ON FIRST READING, AND ORDERED PUBLISHED BY TITLE ONLY THIS 12TH DAY OF OCTOBER 2023.

TOWN OF RICO, COLORADO

  
\_\_\_\_\_  
Nicole Pieterse, Mayor

ATTEST:

  
\_\_\_\_\_  
Anna Wolf, Town Clerk

THIS ORDINANCE WAS, FOLLOWING PUBLIC NOTICE, INTRODUCED, READ ON SECOND READING, PASSED AND ORDERED PUBLISHED BY TITLE ONLY TO BE EFFECTIVE IMMEDIATELY THIS 20TH DAY OF DECEMBER 2023.

TOWN OF RICO, COLORADO

  
\_\_\_\_\_  
Nicole Pieterse, Mayor

ATTEST:

  
\_\_\_\_\_  
Anna Wolf, Town Clerk

Effective Date: January 1, 2024

Town of Rico Budget Summary

Date: December 12, 2023

TO: Town of Rico Board of Trustees  
FROM: Chauncey McCarthy, Town Manager  
SUBJECT: Town of Rico Budget Summary

**Consideration of the 2024 Budget**

The state requires that the 2024 budget and certification of mills must be adopted no later than January 10<sup>th</sup>. Revenue from property taxes is based upon the August certification. Since this certification, Governor Polis signed SB23B-001, 2023 property tax relief, into law. There are two provisions to this bill which will affect the Town of Rico:

- A reduction in the Residential Assessment Rate from 6.765 percent to 6.7 percent.
- A value exemption of \$55,000 for each residential property.

This bill will slightly decrease the forecasted property tax revenue. Since the property taxes the town collects are not tied to a maximum allowed revenue, the Board should consider adopting the budget at the December Meeting. Property tax revenue can be adjusted if necessary, during a budget amendment process.

Included in the budget details are notes describing the method in which assumptions were made regarding revenues and expenses. The following is a summary of each fund.

**General Fund Revenues:**

2023 sales tax revenue has been doing very well and is on track to exceed \$250,000. Due to the potential changes of our nation's economy over the next fiscal year, revenues were budgeted lower for 2024 than what 2023 has been projected to finish out as.

Property tax is based on the Town's assessed valuation. 2023 assessed valuation was \$8,24,392.00; Projected to generate \$107,000 of property tax revenue for the town. Development this year proceeded at an increased pace compared to last year. Revenues within these categories were budgeted with the assumption that two new homes will be constructed during 2024. If people develop the lots sold within the last couple years, building revenues will surpass the budget.

Other revenues include licenses, lodging and specific ownership tax, and fines. These revenues are harder to forecast. Fines and forfeits have grown over the last year and our marshal department has focused on increasing tickets to offset labor and fuel cost.

**General Fund Expenses - Employees:**

All full-time salary positions have been budgeted to receive a 5% cost of living adjustment. The following is a summary of the staffing expenses that are reflected in this budget:

Town Manager. Full time, \$86,000 per year with benefits that include insurance for one person and PERA retirement benefits at a 14.75% match with a total cost including payroll taxes of \$114,582.18. This expense is distributed as follows: General Fund 50%, Water Fund 20%, Sanitation fund 20%, and Street Fund at 10%.

Maintenance 1. Full time, \$52,500 per year with benefits that include insurance for one person and PERA retirement benefits at a 14.75% match with a total cost including payroll taxes of \$75,270.56. This expense is distributed between the Water Fund 60% and the Street Fund 40%.

Town Clerk/Administrative Assistant. In addition to a COLA this position is budgeted to receive a 3% merit increase as well. Full time (32 HR/WK), \$50,380 per year with benefits that include insurance for one person, 80% coverage for dependents, and PERA retirement benefits at a 14.75% match with a total cost including payroll taxes of \$83,512.55 This position is funded by the General Fund 50% and the Water Fund 50%.

POST Groomer. Part Time, no benefits, \$32.50 per hour. The amount spent on this activity is dependent entirely on the weather. There is \$8,000 budgeted for this activity based on last year's expenses.

POST Maintenance – Ice Rink and Park. Part Time, no benefits, \$20.00 per hour. This position is also variable. There is \$8,000 budgeted for this position. Due to forecasted weather patterns for the 2023 winter season and the location of the park, the Ice Rink will not be setup this year.

Maintenance 2. Part Time, no benefits, \$32.50 per hour. There is \$35,000 budgeted for this position based on last year's expense. This position is funded by the Water Fund, 35%, and the Street Fund, 65%. (Funds are transferred based upon actual hours worked within each department). Ideally, the town will not need to expend the entirety of what has been appropriated. This position includes plowing snow, summer maintenance of roads, and assisting with the water system.

Water Technician. Part Time, no benefits, \$50.00 per hour. This position is that of Rico's water system's Responsible Operator. Having a Responsible Operator is a requirement of the Colorado Department of Public Health and Environment. This activity is highly specialized and requires years of training and testing to become certified. This position is funded entirely by the Water Fund.

Town Marshal. Part Time, no benefits, \$35.00 per hour. This position is funded through the General Fund. In 2023 the Marshal wage was offset by fines on traffic violations.

**General Fund Expenses - Subcontractors:**

Currently the Town employs several contractors

Municipal Court Judge. The Town has a long-standing arrangement with John Kelly for this duty. This arrangement will remain unchanged in the upcoming year.

Town Attorney. The Rico Home Charter requires that Rico have a Town Attorney. Karp, Neu, Hanlon is the appointed Town Attorney. Tom Bloomfield is used by the Town for matters involving the VCUP. His costs are passed along to and paid for by ARCO. There is 100,000 budgeted for the ongoing VCUP negotiations. This account is a pass-thru account and should create no actual expense for the town.

Town Planner. This position is offset by development application. Currently the Town Manager handles smaller land use permit applications (variances, special use permits). Larger development applications that are reviewed by the planner are treated as a pass thru.

Auditor. The Town of Rico signed a letter of engagement with Atlas CPA for the 2021 – 2023 Audits. The cost of the 2023 audit will be \$13,200

Building Inspector. Building fees offset plan review and building inspections. This expense, \$4,000, has budgeted based upon the project 2023-year end cost.

**General Fund Expenses - Other:**

The other general fund expenses are dedicated to administrative related expenses including insurance, utilities and supplies as well as other things that are included in the budget details attached to this summary. These expense estimates are based on last year's cost. Town insurance saw a large increase due to the number of claims that law enforcement agencies have had throughout the state of Colorado.

**General Fund – Capital Improvement:**

Capital improvement revenue for the construction of the town shop is being funded through a DOLA grant. The town shop project started in Q4 of 2023 and forecasted grant revenue and expenditures for 2023 related to this project have been used to determine the 2024 budget. The general fund shows a loss during the 2024 fiscal year due to this project. If the town shop project was removed from the 2024 budget the general fund would close above the forecasted 2023-year end.

**Water Fund Revenues:**

Revenues from this year were based on minimum yearly rates for active commercial and residential accounts. The budgeted revenue is very conservative, and town should expect to exceed this number.

**Water Fund Expenses:**

The expense budget is based on last year's expenses. Revenue generated from the sale of water taps is required to be used for capital improvement projects. During 2023 the town generated 98,500 of revenue from the sale of taps. This revenue will fund 4 capital projects: automatic meter reading (AMR), GIS software buildout, town shop lease purchase payment and additional engineering services.

**Street Fund Revenues:**

Street Fund revenues come from sales and use taxes, property taxes, franchise tax (SMPA), highway user's tax (State), lodging tax, excise tax, and the County Road and Bridge Reapportionment. Property tax is the only revenue line item that can be reliability budgeted based upon the pervious year assessment. All other revenues are harder to forecast and are greatly affected by economic forces. The Street Fund only collects 1.875 mills generating \$14,750 dollars of property tax annually. Without the town pursuing a mill levy increase the combined revenues in this fund are often less than projected expenditures. Large capital projects and purchases are not currently feasible until property taxes are raised.

Mineral Leasing and Severance Tax have been inconsistent and historically shrinking. This year was a strong with \$25,600 deposited between the two revenue categories. Due to the uncertainty of these sources of revenue they have been budgeted lower than 2023.

**Street Fund Expenses:**

Cost estimates for the Street Fund were based on last year's expenses. The Street Fund as budgeted shows the expenses continuing to outpace revenue. The 2023 budgeted forecasted this issue as well. Due to upticks in certain revenue items and oversight on expenditures the street fund is projected to close above the prior year.

**Sanitation Fund Revenues:**

Sanitation fund revenues come from a 3.939 mill levy.

**Sanitation Fund Expenses:**

Payroll transfers have been budgeted to cover 20% of Town Manager salary. Also included in this budget is \$25,000 for miscellaneous engineering and legal which may be utilized once the PER is completed.

**Parks, Open Space and Trails Fund Revenues:**

This fund is supported by sales and use tax, lodging tax, and excise tax from building permits.

**Parks, Open Space and Trails Fund Expenses:**

The budgeted expenses for day-to-day operations are based on last year's expenses since there are no significant changes. \$35,000 from the park fund reserves have been appropriated to be used as a potential grant match for the park improvement grant.

**Conservation Trust Fund**

\$45,000 from this fund has been appropriated to be used as a potential grant match for the FMP park improvement project. This accounted is funded state lottery sales

**Additional Considerations:**

This budget does not take into consideration the VCUP that is currently being negotiated. If and when the VCUP funding and settlement agreement are approved, the Board of Trustees should expect that the budget will go through a large amendment to address these changes. This most likely will have to happen outside of a normal mid-year amendment.



CERTIFICATION OF VALUATION BY DOLORES COUNTY ASSESSOR

New Tax Entity? YES NO

DATE 8/23/2023

NAME OF TAX ENTITY: TOWN OF RICO

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATION ("5.5%" LIMIT) ONLY

IN ACCORDANCE WITH 39-5-121(2)(a) and 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES THE TOTAL VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR

Table with 11 rows listing valuation items such as 'PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION' and 'CURRENT YEAR'S GROSS TOTAL TAXABLE ASSESSED VALUATION' with corresponding dollar amounts.

- Footnotes explaining symbols: ‡ (personal property exemptions), \* (New Construction), ~ (Jurisdiction must submit to the Division of Local Government), and Ⓞ (Jurisdiction must apply to the Division of Local Government).

USE FOR TABOR "LOCAL GROWTH" CALCULATION ONLY

IN ACCORDANCE WITH ART.X, SEC.20, COLO. CONSTUTION AND 39-5-121(2)(b), C.R.S., THE ASSESSOR CERTIFIES THE TOTAL ACTUAL VALUATION FOR THE TAXABLE YEAR

Table with 7 rows listing additions to taxable real property, including 'CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY' and 'CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS'.

DELETIONS FROM TAXABLE REAL PROPERTY

Table with 3 rows listing deletions from taxable real property, including 'DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS' and 'DISCONNECTIONS/EXCLUSIONS'.

- Footnotes explaining symbols: ¶ (includes actual value of all taxable real property plus religious, private school, and charitable real property), \* (Construction is defined as newly constructed taxable real property structures), and § (Includes production from new mines and increases in production of existing producing mines).

IN ACCORDANCE WITH 39-5-128(1), C.R.S., AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY \$

Table with 1 row: 'HB21-1312 VALUE OF EXEMPT BUSINESS PERSONAL PROPERTY (ESTIMATED): \*\* \$ 269.22'. Includes footnote: \*\* The tax revenue lost due to this exempted value will be reimbursed to the tax entity by the County Treasurer in accordance with 39-3-119.5(3), C.R.S.

NOTE: ALL LEVIES MUST BE CERTIFIED to the COUNTY COMMISSIONERS NO LATER THAN DECEMBER 15.

General Fund Revenues	2022	2023	2023	2023	2024	Notes
	Audit	Budget	Original vs Projected	Projected Year End Budget	Proposed Budget	
<b>Operating Revenues</b>						
Property Tax*	85,724.00	85,880.00	370.00	86,250.00	107,000.00	1
Delinquent Taxes & Interest	5,831.00	1,000.00	1,000.00	2,000.00	1,000.00	
Lodging Tax	6,448.00	4,000.00	9,000.00	13,000.00	8,000.00	
Sales & Use Tax	253,611.00	220,000.00	40,000.00	260,000.00	220,000.00	2023 - 8 month average 20,000 2024 - based upon 18,333 average
Specific Ownership Tax	4,812.00	4,500.00	250.00	4,750.00	4,500.00	
Cigarette Tax	-	180.00	170.00	350.00	180.00	
<b>Total Operating Revenues</b>	<b>356,426.00</b>	<b>315,560.00</b>	<b>50,790.00</b>	<b>366,350.00</b>	<b>340,680.00</b>	
<b>Intergovernmental Revenue</b>						
Building Permits - All licenses and permits are grouped together in audit	11,687.00	18,000.00	4,550.00	22,550.00	11,000.00	Based on 2 new homes
Septic Permit	-	1,200.00	-400.00	800.00	800.00	Based on 2 new homes
Development Applications	-	1,000.00	0.00	1,000.00	2,500.00	Based on 2023 licenses (no new businesses)
Business Licenses	-	725.00	300.00	1,025.00	1,100.00	
Dog Licenses (licenses & permits together on audit)	-	150.00	0.00	150.00	150.00	Based on 2023
<b>Total Intergovernmental Revenues &amp; Fees</b>	<b>11,687.00</b>	<b>21,075.00</b>	<b>4,450.00</b>	<b>25,525.00</b>	<b>15,550.00</b>	
<b>Miscellaneous Revenues</b>						
Interest	2,499.00	14,000.00	13,000.00	27,000.00	20,000.00	
Fines & Forfeits	16,171.00	13,000.00	0.00	13,000.00	13,000.00	Based on 2023 projected year end.
Rent - in miscellaneous in audit	-	4,800.00	-4,800.00	0.00	0.00	
SMPA dividend - in miscellaneous in audit	-	400.00	150.00	550.00	400.00	
Miscellaneous Revenues (lumped together in audit)	365,069.00	0.00	0.00	0.00	0.00	
<b>Total Miscellaneous</b>	<b>383,739.00</b>	<b>32,200.00</b>	<b>8,350.00</b>	<b>40,550.00</b>	<b>33,400.00</b>	
<b>Total Revenues before Payroll Transfers</b>	<b>751,852.00</b>	<b>368,835.00</b>	<b>63,590.00</b>	<b>432,425.00</b>	<b>389,630.00</b>	
<b>Transfers</b>						
Payroll Transfer	141,712.00	161,700.00	0.00	161,700.00	175,690.00	
Attorney pass through	-	175,000.00	50,000.00	225,000.00	100,000.00	Net 0 on budget
<b>Total Payroll Transfers to / From Other Funds</b>	<b>141,712.00</b>	<b>336,700.00</b>	<b>50,000.00</b>	<b>386,700.00</b>	<b>275,690.00</b>	
<b>Total Operating Revenues and Transfers</b>	<b>893,564.00</b>	<b>705,535.00</b>	<b>113,590.00</b>	<b>819,125.00</b>	<b>665,320.00</b>	
<b>Special Projects Revenues</b>	<b>100,135.00</b>	<b>960,500.00</b>	<b>-212,549.00</b>	<b>747,951.00</b>	<b>960,500.00</b>	
<b>Total Revenues</b>	<b>907,748.00</b>	<b>1,666,035.00</b>	<b>-98,959.00</b>	<b>1,567,076.00</b>	<b>1,625,820.00</b>	
<b>Expenses - Total</b>	<b>856,572.00</b>	<b>2,575,920.00</b>	<b>-1,651,768.00</b>	<b>924,152.00</b>	<b>2,575,920.00</b>	
<b>Fund Balance Ending</b>	<b>988,564.00</b>	<b>78,679.00</b>		<b>1,631,488.00</b>	<b>681,388.00</b>	

**Notes:**

1. A levy of 13.020 mills upon each dollar of the total valuation for assessment of taxable property in the Town of Rico.

Assessed Valuation (AV)	Property Taxes,		
	2023 Aug AV	2023	Mill Levy
	8,264,392.00	107,602.38	13.020

General Fund Employee & Contract Labor Expenses	2022 Audit	2023 Budget	2023 Original vs Projected	2023 Projected Year End Budget	2024 Proposed Budget	Notes
<b>Operating Expenses</b>						
<b>Salaries &amp; Wages</b>						
Town Administrator / Manager	71,500.00	79,000.00	0.00	79,000.00	86,000.00	5% COLA + BOT Merit
Maintenance 1	41,839.00	50,000.00	0.00	50,000.00	52,250.00	5% COLA
Town Clerk / Admin Assistant	41,208.00	46,650.00	0.00	46,650.00	50,380.00	COLA + 3% Merit
Park & Recreation groomer - combined with all POST programs in audit	-	7,000.00	-1,000.00	6,000.00	8,000.00	
Park & Recreation ice rink & park - combined with all POST programs in audit	-	7,000.00	3,000.00	10,000.00	8,000.00	No rink for 2024
Maintenance 2	34,175.00	40,000.00	-3,000.00	37,000.00	35,000.00	
Water Technician	1,644.00	4,000.00	-2,500.00	1,500.00	4,000.00	
Town Marshall	15,118.00	20,000.00	-2,500.00	17,500.00	20,000.00	Based on 2023
<b>Subtotal - Salaries &amp; Wages</b>	<b>205,484.00</b>	<b>253,650.00</b>	<b>-6,000.00</b>	<b>247,650.00</b>	<b>263,630.00</b>	
<b>Employee Taxes and Benefits</b>						
Payroll Taxes	4,700.00	20,000.00	1,000.00	21,000.00	21,200.00	7.6% Employer match
FAMLI	-	1,200.00	-1,200.00	0.00	1,150.00	.45% Employer match
Employee PERA (employee benefits combined on audit)	67,466.00	26,000.00	0.00	26,000.00	27,900.00	14.75% of full time wages
Employee Health Insurance	-	42,000.00	2,000.00	44,000.00	42,500.00	
Employee Life Insurance (employee benefits combined on audit)	-	140.00	-140.00	0.00	140.00	
Employee Consideration	-	3,000.00	0.00	3,000.00	4,000.00	
<b>Subtotal - Employee Taxes &amp; Benefits</b>	<b>72,166.00</b>	<b>92,340.00</b>	<b>1,660.00</b>	<b>94,000.00</b>	<b>96,890.00</b>	
<b>Subtotal - Employee Costs</b>	<b>277,650.00</b>	<b>345,990.00</b>	<b>-4,340.00</b>	<b>341,650.00</b>	<b>360,520.00</b>	
<b>Other Labor</b>						
Municipal Court Judge (Part Time)	4,500.00	4,500.00	0.00	4,500.00	4,500.00	
Town Attorney (plus prosecutor)	33,426.00	30,000.00	0.00	30,000.00	30,000.00	
VCUP Attorney (pass through)	-	175,000.00	50,000.00	225,000.00	100,000.00	Net 0 on budget
Town Planner	-	5,000.00	-3,000.00	2,000.00	4,000.00	
Auditor	12,165.00	6,300.00	0.00	6,300.00	6,600.00	Split between general and water
Building Inspector - not on audit	-	5,000.00	-1,500.00	3,500.00	4,000.00	
<b>Subtotal - Other Labor</b>	<b>50,091.00</b>	<b>225,800.00</b>	<b>45,500.00</b>	<b>271,300.00</b>	<b>149,100.00</b>	
<b>Total Employee &amp; Other Labor</b>	<b>327,741.00</b>	<b>571,790.00</b>	<b>41,160.00</b>	<b>612,950.00</b>	<b>509,620.00</b>	
<b>Other Administrative Expenses</b>	<b>314,809.00</b>	<b>110,300.00</b>	<b>2,012.00</b>	<b>112,312.00</b>	<b>110,300.00</b>	
<b>Special Projects Expenses</b>	<b>219,226.00</b>	<b>1,956,000.00</b>	<b>-1,757,110.00</b>	<b>198,890.00</b>	<b>1,956,000.00</b>	
<b>Total General Fund Expenses</b>	<b>856,572.00</b>	<b>2,638,090.00</b>	<b>-1,713,938.00</b>	<b>924,152.00</b>	<b>2,575,920.00</b>	

General Fund Other Administrative Expenses	2022 Audit	2023 Budget	2023 Original vs Projected	2023 Projected Year End Budget	2024 Proposed Budget	Notes
<b>Administrative Costs</b>						
Insurance (CIRSA)	8,022.00	7,300.00	-245.00	7,055.00	9,400.00	Based on renewal price Large Increase for LEO
IT/Website - Domain						
Maintenance - under miscellaneous in audit	-	3,000.00	1,200.00	4,200.00	1,500.00	
Advertisements/Agenda - in supplies in audit	-	1,000.00	-1,000.00	0.00	1,000.00	
Supplies	11,033.00	10,000.00	0.00	10,000.00	10,000.00	
Dues & Fees - in miscellaneous in audit	-	3,000.00	-1,000.00	2,000.00	3,000.00	
Travel/Conference/ Training Expenses - in miscellaneous in audit	-	7,500.00	-1,200.00	6,300.00	7,500.00	CML conference for board members.
Miscellaneous	282,886.00	0.00	3,450.00	3,450.00	1,000.00	
<b>Subtotal - Administrative Costs</b>	<b>301,941.00</b>	<b>31,800.00</b>	<b>1,205.00</b>	<b>33,005.00</b>	<b>33,400.00</b>	
<b>Utilities</b>						
Electric	-	2,000.00	-400.00	1,600.00	1,800.00	
Propane	-	5,500.00	1,750.00	7,250.00	7,500.00	Based upon prepayment
Telephone & Internet	-	4,500.00	-900.00	3,600.00	3,600.00	
Utilities-Other (all included in audit)	12,868.00	1,200.00	-510.00	690.00	1,000.00	
<b>Subtotal - Utilities</b>	<b>12,868.00</b>	<b>13,200.00</b>	<b>-60.00</b>	<b>13,140.00</b>	<b>13,900.00</b>	
<b>Town Vehicle Costs</b>						
Fuel (not separated on audit)	-	3,000.00	0.00	3,000.00	3,000.00	
Repair & Maintenance	-	10,000	-2,258.00	7,742.00	2,500	
<b>Subtotal - Vehicle Costs</b>	<b>0.00</b>	<b>13,000.00</b>	<b>-2,258.00</b>	<b>10,742.00</b>	<b>5,500.00</b>	
<b>Other</b>						
Facilities Maintenance - all lumped into special projects on Audit	-	5,000.00	-4,000.00	1,000.00	5,000.00	
Elections	-	2,000.00	-1,500.00	500.00	2,000.00	
July 4th Expenses	-	2,000.00	-425.00	1,575.00	2,000.00	
Town Cleanup Day	-	2,000.00	-2,000.00	0.00	0.00	
Treasurer Fees	-	2,500.00	-750.00	1,750.00	2,500.00	
Lodging Tax Transfer	-	800.00	-	2,000.00	2,000.00	Transfers from General Fund to POST and Street Funds 20%
Sales & Use Tax Transfer	-	44,000.00	4,600.00	48,600.00	44,000.00	Transfers from General Fund to POST and Street Funds 20%
<b>Subtotal - Other</b>	<b>0.00</b>	<b>58,300.00</b>	<b>-2,875.00</b>	<b>55,425.00</b>	<b>57,500.00</b>	
<b>Total Other Administrative Expenses</b>	<b>314,809.00</b>	<b>116,300.00</b>	<b>-3,988.00</b>	<b>112,312.00</b>	<b>110,300.00</b>	

General Fund Capital Improvement Revenues	2022 Audit	2023 Budget	2023 Original vs Amended	2023 Projected Year End Budget	2024 Proposed Budget	Notes
Excise Tax	5,204.00	4,500.00	3,336.00	7,836.00	2,500.00	1
<b>Total Capital Improvement Revenues</b>	<b>5,204.00</b>	<b>4,500.00</b>	<b>3,336.00</b>	<b>7,836.00</b>	<b>2,500.00</b>	
<b>Special Projects / Grants Revenues</b>						
DOLA - Planning Grant	-	25,000.00	0.00	25,000.00	0.00	
Rico Center Cemetery Pass through	-	13,000.00	0.00	13,000.00	13,000.00	Based on 2023 (pass-thru)
DOLA - Town Shop Grant	-	950,000.00	-925,000.00	25,000.00	925,000.00	
COP - Vectra Bank	-	500,000.00	-17,500.00	482,500.00	0.00	
Commercial Space Sale	-	194,000.00	-85.00	193,915.00	0.00	
Lease Purchase Transfer	-	20,000.00	0.00	20,000.00	20,000.00	
CFHA Mirco Grant	-	5,700.00	0.00	5,700.00	0.00	
All lumped together on Audit	94,931.00					
<b>Total Special Projects / Grants Revenues</b>	<b>94,931.00</b>	<b>1,682,700.00</b>	<b>-942,585.00</b>	<b>740,115.00</b>	<b>958,000.00</b>	
<b>Total Capital &amp; Special Projects Revenues</b>	<b>100,135.00</b>	<b>1,687,200.00</b>	<b>-939,249.00</b>	<b>747,951.00</b>	<b>960,500.00</b>	
<b>Capital Improvements Expenses</b>						
Facility Improvements (all special projects together in audit)	119,091.00	0.00	0.00	0.00	0.00	
Courtroom Sound Proofing	-	5,700.00	41.00	5,659.00	0.00	
Town Shop Construction	-	1,977,000.00	1,837,000.00	140,000.00	1,900,000.00	
Lease Purchase Payment	-	40,000.00	269.00	39,731.00	42,000.00	
<b>Total Capital Improvements Expenses</b>	<b>119,091.00</b>	<b>2,022,700.00</b>	<b>1,837,310.00</b>	<b>185,390.00</b>	<b>1,942,000.00</b>	
<b>Special Projects Expenses</b>						
Rico Center Cemetery Pass through	-	13,000.00	0.00	13,000.00	13,000.00	Based on 2023 (pass-thru)
Community Meetings	-	2,000.00	-1,500.00	500.00	1,000.00	
<b>Total Special Projects/ Capital Improvement Expenses</b>	<b>219,226.00</b>	<b>2,037,700.00</b>	<b>-1,838,810.00</b>	<b>198,890.00</b>	<b>1,956,000.00</b>	

**Notes:**

- The Town has a \$2.00 per square foot excise tax on all new construction. The General Fund receives 25% of the excise tax. All revenues received from the excise tax can only be used for capital improvements and purchases.

Water Fund Revenues	2022	2023		2023		2024		Notes
	Audit	Budget	Original vs Projected	Projected Year End Budget	Proposed Budget			
<b>Operating Revenues</b>								
Water Revenue	175,310.00	135,000.00	0.00	135,000.00	135,000.00		1	
Interest	763.00	70.00	4,405.00	4,475.00	800.00			
Electric Reimbursement	-	1,450.00	50.00	1,500.00	1,450.00			
<b>Total Water Fund Operating Revenues</b>	<b>176,073.00</b>	<b>136,520.00</b>	<b>4,455.00</b>	<b>140,975.00</b>	<b>137,250.00</b>			
<b>Capital Improvement Revenues</b>								
Water Tap	-	98,500.00	0.00	98,500.00	37,500.00			
<b>Total Water Fund Capital Improvement Revenues</b>	<b>0.00</b>	<b>98,500.00</b>	<b>-</b>	<b>98,500.00</b>	<b>37,500.00</b>			
<b>Total Water Fund Revenues</b>	<b>176,073.00</b>	<b>235,020.00</b>	<b>4,455.00</b>	<b>239,475.00</b>	<b>174,750.00</b>			
<b>Expenses - Total</b>	<b>82,945.00</b>	<b>195,500.00</b>		<b>193,600.00</b>	<b>192,990.00</b>			
<b>Fund Balance Ending</b>	<b>265,450.00</b>	<b>304,970.00</b>		<b>311,325.00</b>	<b>293,085.00</b>			

**Notes:**

1. Base on number of accounts multiplied by monthly minimum rate

Water Fund Expenses	2022	2023	2023	2023	2024	Notes
	Audit	Budget	Original vs Amended	Projected Year End Budget	Proposed Budget	
<b>Operating Expenses</b>						
Payroll Transfer	82,945.00	93,000.00	0.00	93,000.00	84,890.00	
Auditor	-	6,300.00	0.00	6,300.00	6,600.00	Split between general and water
Accountant	-	0.00	0.00	0.00	0.00	
Attorney	-	2,500.00	-2,350.00	150.00	1,000.00	
<b>Subtotal - Employee and Other Labor Costs</b>	<b>82,945.00</b>	<b>101,800.00</b>	<b>- 2,350.00</b>	<b>99,450.00</b>	<b>92,490.00</b>	
<b>Other Costs</b>						
Insurance	-	6,500.00	0.00	6,500.00	6,500.00	Based on renewal price
Repairs & Maintenance	-	7,500.00	500.00	8,000.00	5,000.00	
Supplies	-	5,000.00	2,700.00	7,700.00	5,000.00	Software licenses moved into new account
Water Samples	-	2,500.00	-500.00	2,000.00	2,000.00	
Electric	-	5,500.00	0.00	5,500.00	6,000.00	
Propane	-	5,000.00	0.00	5,000.00	5,000.00	
Telecommunication	-	2,000.00	0.00	2,000.00	2,800.00	ATT and WIFI
Dolores Water Conservation District	-	2,700.00	0.00	2,700.00	2,700.00	
Software	-	-	-	-	7,900.00	
Water Rate Study	-	9,000.00	0.00	9,000.00	0.00	
Miscellaneous	-	500.00	1,250.00	1,750.00	500.00	
<b>Water Fund Operating Expenses</b>	<b>0.00</b>	<b>46,200.00</b>	<b>3,950.00</b>	<b>50,150.00</b>	<b>43,400.00</b>	
<b>Total Water Fund Operating Expenses</b>	<b>82,945.00</b>	<b>148,000.00</b>	<b>1,600.00</b>	<b>149,600.00</b>	<b>135,890.00</b>	
<b>Capital Improvement Expenses</b>						
Water Tap & Installation	-	7,500.00	-3,500.00	4,000.00	4,000.00	
Water Tank replacement	-	0.00	0.00	0.00	0.00	
Lease Purchase Transfer	-	10,000.00	0.00	10,000.00	10,000.00	
Neptune AMR Gateway	-	-	-	-	15,000.00	
GIS Development	-	-	-	-	8,100.00	
Water Engineering Service	-	30,000.00	0.00	30,000.00	20,000.00	
<b>Total Water Capital Improvement Expenses</b>	<b>0.00</b>	<b>47,500.00</b>	<b>- 3,500.00</b>	<b>44,000.00</b>	<b>57,100.00</b>	
<b>Total Water Fund Expenses</b>	<b>82,945.00</b>	<b>195,500.00</b>	<b>- 1,900.00</b>	<b>193,600.00</b>	<b>192,990.00</b>	

Street Fund Revenues	2022	2023	2023	2023	2023	2024	Notes
	Audit	Budget	Original vs Projected	Projected Year End Budget	Proposed Budget		
<b>Operating Revenues</b>							
Property Tax	12,308.00	11,775.00	0.00	11,775.00	14,750.00		1
Sales & Use Tax	30,786.00	22,000.00	4,000.00	26,000.00	22,000.00		2
Specific Ownership Tax	660.00	500.00	100.00	600.00	500.00		
Delinquent Tax & Interest	-	250.00	-210.00	40.00	100.00		
Franchise Tax	6,410.00	7,000.00	250.00	7,250.00	7,000.00		
Highway Users Tax	18,093.00	13,000.00	4,000.00	17,000.00	15,000.00		
County R&B Reapportionment	13,050.00	12,000.00	1,275.00	13,275.00	13,000.00		
Lodging Tax	-	450.00	800.00	1,250.00	1,000.00		3
Interest	67.00	40.00	335.00	375.00	300.00		
Miscellaneous	8,500.00	0.00	0.00	0.00	0.00		
Mineral Leasing	-	5,000.00	13,700.00	18,700.00	5,000.00		4
Severance Tax	-	0.00	6,900.00	6,900.00	1,000.00		4
Rico Center Grant - Plowing	33,000.00	-	-	-	0.00		
<b>Total Street Fund Operating Revenues</b>	<b>122,874.00</b>	<b>72,015.00</b>	<b>31,150.00</b>	<b>103,165.00</b>	<b>79,650.00</b>		
<b>Capital Improvement Revenues</b>							
Excise Tax	3,072.00	4,500.00	3,336.00	7,836.00	2,500.00		5
<b>Total Street Fund Capital Improvement Revenues</b>	<b>3,072.00</b>	<b>4,500.00</b>	<b>3,336.00</b>	<b>7,836.00</b>	<b>2,500.00</b>		
<b>Total Street Fund Revenues</b>	<b>152,762.00</b>	<b>76,515.00</b>	<b>34,486.00</b>	<b>111,001.00</b>	<b>82,150.00</b>		
<b>Expenses - Total</b>	<b>76,148.00</b>	<b>109,400.00</b>		<b>104,750.00</b>	<b>120,650.00</b>		
<b>Fund Balance Ending</b>	<b>145,828.00</b>	<b>112,943.00</b>		<b>152,079.00</b>	<b>113,579.00</b>		

**Notes:**

1. A levy of 1.785 mills upon each dollar of the total valuation for assessment of taxable property in the Town of Rico.  

Property Taxes,	2023	Mill Levy
Assessed Valuation (AV)	14,751.94	1.785
2. Street Fund receives 10% of the total revenue collected from the Sales Tax. The Sales Tax rate for the Town of Rico is 5%.
3. The Street Fund receives 10% of proceeds from the lodging tax, which is a 7% tax on all lodging. Ordinance No. 2022-05.
4. Mineral leasing and severance tax has been shrinking historically.
5. The Town has a \$2.00 per square foot excise tax on all new construction. The Street Fund receives 25% of the excise tax. All revenues received from the excise tax can only be used for capital improvements and purchases.



Street Fund Expenses	2022	2023	2023	2023	2024	Notes
	Audit	Budget	Original vs Amended	Projected Year End Budget	Proposed Budget	
<b>Operating Expenses</b>						
Payroll Transfer	41,026.00	57,600.00	0.00	57,600.00	57,600.00	
<b>Subtotal - Employee and Other Labor Costs</b>	<b>41,026.00</b>	<b>57,600.00</b>	<b>-</b>	<b>57,600.00</b>	<b>57,600.00</b>	
Contract Snow Removal	0.00	0.00	0.00	0.00	5,000.00	1
Equipment Rental	-	5,000.00	-5,000.00	0.00	5,000.00	1
Fuel	8,387.00	16,000.00	750.00	16,750.00	17,000.00	
Equipment Repairs & Maintenance	8,772.00	5,000.00	0.00	5,000.00	7,500.00	
Insurance	6,428.00	4,700.00	-150.00	4,550.00	4,700.00	
Supplies	6,179.00	2,500.00	500.00	3,000.00	2,500.00	
Electric	1,185.00	2,000.00	-100.00	1,900.00	2,000.00	
Street Lights	1,128.00	1,250.00	-250.00	1,000.00	1,000.00	
Utilities - other	2,799.00	2,500.00	-100.00	2,400.00	2,500.00	
Treasurer Fees	244.00	350.00	0.00	350.00	350.00	
<b>Total Street Fund Operating Expenses</b>	<b>35,122.00</b>	<b>39,300.00</b>	<b>4,350.00</b>	<b>34,950.00</b>	<b>47,550.00</b>	
<b>Capital Improvement Expenses</b>						
Gravel Project - Various Streets	-	2,500.00	-300.00	2,200.00	2,500.00	
Lease Purchase Transfer	-	10,000.00	0.00	10,000.00	10,000.00	
Preliminary maintenance facility planning	-	0.00	0.00	0.00	0.00	
Street Safety	-	0.00	0.00	0.00	3,000.00	
<b>Total Street Fund Capital Improvement Expenses</b>	<b>0.00</b>	<b>12,500.00</b>	<b>-300.00</b>	<b>12,200.00</b>	<b>15,500.00</b>	
<b>Total Street Fund Expenses</b>	<b>76,148.00</b>	<b>109,400.00</b>	<b>-4,650.00</b>	<b>104,750.00</b>	<b>120,650.00</b>	

**Notes:**

1. These funds are appropriated as a contingency but are not forecasted to be expended during 2024 fiscal year

Sewer Fund	2022	2023		2023	2023	2024	Notes
	Audit	Proposed Budget	Original vs Projected	Projected End Budget	Proposed Budget	Proposed Budget	
<b>Operating Revenues</b>							
Property Tax	27,161.00	25,983.70	116.30	26,100.00	33,550.00	1	
Specific Ownership Tax	1,456.00	950.00	450.00	1,400.00	950.00		
Miscellaneous		0.00	0.00	0.00	0.00		
Interest		0.00	550.00	550.00	500.00		
Delinquent Tax and Interest	133.00	150.00	-70.00	80.00	50.00		
<b>Total Sewer Fund Operating Revenues</b>	<b>28,750.00</b>	<b>27,083.70</b>	<b>1,046.30</b>	<b>28,130.00</b>	<b>35,050.00</b>		
<b>Sewer Fund Expenses</b>							
Payroll Transfer	7,079.00	17,200.00	0.00	17,200.00	17,200.00		
Septic Inspection Certification & Training	-	1,000.00	-1,000.00	0.00	0.00		
Treasurer Fees	-	750.00	-150.00	600.00	750.00		
Misc. Engineering/ legal	-	50,000.00	0.00	50,000.00	25,000.00	2	
<b>Total Sewer Fund Operating Expenses</b>	<b>7,079.00</b>	<b>68,950.00</b>	<b>-1,150.00</b>	<b>67,800.00</b>	<b>42,950.00</b>		
<b>Fund Balance Ending</b>	<b>237,796.00</b>	<b>195,929.70</b>		<b>198,126.00</b>	<b>190,226.00</b>		

**Notes:**

1. A levy of 3.939 mills upon each dollar of the total valuation for assessment of taxable property in the Town of Rico.

	<b>2023 Aug AV</b>	<b>Property Taxes, 2023</b>	<b>Mill Levy</b>
Assessed Valuation (AV)	8,264,392.00	32,553.44	3.939

2. Misc. expenditures have been appropriated for the legal and engineering for town wide sewer project

Conservation Trust Fund (CTF) Fund	2022	2023	2023	2023	2024	Notes
	Audit	Budget	Original vs Projected	Projected Year End Budget	Proposed Budget	
<b>Operating Revenues</b>						
Lottery Proceeds	3,722.00	2,500.00	500.00	3,000.00	2,500.00	
<b>Total CTF Revenues</b>	<b>3,722.00</b>	<b>2,500.00</b>	<b>500.00</b>	<b>3,000.00</b>	<b>2,500.00</b>	
<b>Conservation Trust Expenses</b>						
FMP Capital Park Improvement						
Grant Match	-	40,000.00	-40,000.00	0.00	45,000.00	1
Projects - Rio Grande Southern Trail	-	0.00	0.00	0.00	0.00	
<b>Total CTF Expenses</b>	<b>0.00</b>	<b>40,000.00</b>	<b>-40,000.00</b>	<b>0.00</b>	<b>45,000.00</b>	
<b>Total POST Expenses</b>	<b>0.00</b>	<b>40,000.00</b>		<b>0.00</b>	<b>45,000.00</b>	
<b>Fund Balance Ending</b>	<b>44,596.00</b>	<b>7,096.00</b>		<b>47,596.00</b>	<b>5,096.00</b>	

**Notes:**

1. Funds to be appropriated for the potential grant match required for the town's parks and rec facility improvements.

Parks, Open Space and Recreation (POST Fund)	2022	2023	2023	2023	2024	Notes
	Audit	Budget	Original vs Projected	Projected Year End Budget	Proposed Budget	
<b>Operating Revenues</b>						
Sales & Use Tax	30,786.00	22,000.00	4,000.00	26,000.00	22,000.00	1
Lodging Tax	1,173.00	450.00	800.00	1,250.00	1,000.00	2
Interest	59.00	45.00	175.00	220.00	150.00	
Excise Tax	3,722.00	6,500.00	1,336.00	7,836.00	2,500.00	3
Miscellaneous Income	-	500.00	-500.00	0.00	0.00	
<b>Total POST Fund Operating Revenues</b>	<b>35,740.00</b>	<b>29,495.00</b>	<b>5,811.00</b>	<b>35,306.00</b>	<b>25,650.00</b>	
<b>Special Project Revenues</b>						
Rico Center Grant		36,000.00	0.00	36,000.00	40,000.00	
GOCO Grant		-	-	-	594,990.00	
<b>Total POST Fund Revenues</b>	<b>35,740.00</b>	<b>65,495.00</b>	<b>5,811.00</b>	<b>71,306.00</b>	<b>660,640.00</b>	
<b>Operating Expenses</b>						
Grooming Payroll Transfer (all payroll combined on Audit)	21,744.00	7,000.00	-1,000.00	6,000.00	8,000.00	
Ice Rink & Park Maintenance Payroll Transfer	-	7,000.00	2,100.00	9,100.00	8,000.00	
Repairs & Maintenance of Equipment (combined on audit)	-	1,000.00	-500.00	500.00	2,000.00	
Supplies (combined on audit)	13,731.00	5,000.00	-1,000.00	4,000.00	5,000.00	
Insurance	9,340.00	2,500.00	0.00	2,500.00	2,500.00	
Miscellaneous	-	500.00	-500.00	0.00	500.00	
<b>Total POST Fund Operating Expenses</b>	<b>44,815.00</b>	<b>23,000.00</b>	<b>-900.00</b>	<b>22,100.00</b>	<b>26,000.00</b>	
<b>Special Project Expenses</b>						
Flowers	-	1,500.00	-250.00	1,250.00	1,500.00	
Carnival/Festival/Event	-	1,500.00	-1,500.00	0.00	1,500.00	
Grooming supplies	-	40,000.00	680.00	40,680.00	1,500.00	
Park Improvements (Grant)	-	20,000.00	-20,000.00	0.00	670,000.00	4
Rio Grande Southern Extension Trail	-	0.00	3,750.00	3,750.00	0.00	
<b>POST Fund Special Project Expenses</b>	<b>0.00</b>	<b>63,000.00</b>	<b>-17,320.00</b>	<b>45,680.00</b>	<b>674,500.00</b>	
<b>Total POST Expenses</b>	<b>44,815.00</b>	<b>86,000.00</b>		<b>67,780.00</b>	<b>700,500.00</b>	
<b>Fund Balance Ending</b>	<b>92,041.00</b>	<b>71,536.00</b>		<b>95,567.00</b>	<b>55,707.00</b>	

**Notes:**

1. The POST Fund receives 10% of the total revenue collected from the Sales Tax. The Sales Tax rate for the Town of Rico is 5%.
2. The POST Fund receives 10% of proceeds from the lodging tax, which is a 7% tax on all lodging. Ordinance No. 2022-05.
3. The Town has a \$2.00 per square foot excise tax on all new construction. The POST Fund receives 25% of the excise tax. All revenues received from the excise tax can only be used for capital improvements and purchases.
4. Funds to be appropriated for the potential grant match required for the town's parks and rec facility improvements.

Employee Allocation Details

Summary of Total Wages and Allocation Percentages 2024

Employees	2024										Total Cost					
	General Fund	Water Fund	Sewer Fund	Street Fund	Parks Fund	Total Allocation	Compensation	Payroll Taxes 7.65%	FAMLI 0.45%	P2SA 34.5%		Medical	Dental	Vision	Total Health Care	Life Insurance per year
Town Manager	50%	20%	20%	10%	0%	100%	86,000.00	6,579.00	387.00	12,685.00	58,279.64	540.00	76.00	76.00	35.60	114,582.24
Maintenance 1	0%	50%	0%	50%	0%	100%	52,500.00	4,016.25	236.25	7,743.75	58,279.64	540.00	76.00	76.00	35.60	73,427.49
Town Clerk/Admin Assistant	50%	50%	0%	0%	0%	100%	50,300.00	3,854.07	236.71	7,431.05	53,548.80	1,080.00	76.00	76.00	35.60	83,512.23
Part Time POST Groomer	0%	0%	0%	0%	100%	100%	8,000.00	612.00	36.00							8,648.00
Part Time POST Ice risk & park	0%	0%	0%	0%	100%	100%	8,000.00	612.00	36.00							8,648.00
Maintenance 2	0%	35%	0%	65%	0%	100%	35,000.00	2,677.50	157.50							37,835.00
Water Technician	0%	100%	0%	0%	0%	100%	4,000.00	306.00	18.00							4,324.00
Town Marshall	100%	0%	0%	0%	0%	100%	20,000.00	1,530.00	90.00							21,620.00
<b>Total Allocations</b>							<b>263,880.00</b>	<b>20,186.82</b>	<b>1,387.46</b>		<b>40,108.08</b>	<b>2,160.00</b>	<b>238.00</b>	<b>42,496.08</b>	<b>106.80</b>	<b>355,716.96</b>

Transfers

Employees	2024					Total Allocations	Compensation	2024
	General Fund	Water Fund	Sewer Fund	Street Fund	Parks Fund			
Town Manager	43,000	17,200	17,200	8,600	-	86,000.00	86,000.00	
Maintenance 1	25,150	26,250	-	26,250	-	52,500.00	52,500.00	
Town Clerk/Admin Assistant	-	25,150	-	-	-	50,300.00	50,300.00	
Part Time POST Groomer	-	-	-	-	8,000	8,000.00	8,000.00	
Part Time POST Ice risk & park	-	-	-	22,750	8,000	35,000.00	35,000.00	
Part Time Maintenance	-	12,250	-	-	-	12,250.00	12,250.00	
Water Technician	-	4,000	-	-	-	4,000.00	4,000.00	
Town Marshall	20,000	-	-	-	-	20,000.00	20,000.00	
<b>Total Allocations</b>	<b>68,150.00</b>	<b>84,600.00</b>	<b>17,200.00</b>	<b>57,600.00</b>	<b>16,000.00</b>	<b>263,880.00</b>	<b>263,880.00</b>	

Contract Labor

Municipal Court Judge	2024					Total Allocations	Compensation
	General Fund	Water Fund	Sewer Fund	Street Fund	Parks Fund		
Municipal Court Judge	4,500	-	-	-	-	4,500.00	4,500.00
Town Attorney	30,000	1,000	-	-	-	31,000.00	31,000.00
VCLIP Attorney	100,000	-	-	-	-	100,000.00	100,000.00
Town Planner	4,000	-	-	-	-	4,000.00	4,000.00
Auditor	6,600	6,600	-	-	-	13,200.00	13,200.00
Building Inspector	4,000	-	-	-	-	4,000.00	4,000.00
<b>Total Allocations</b>	<b>148,100.00</b>	<b>7,600.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>155,700.00</b>	<b>155,700.00</b>

