

TOWN OF RICO ORDINANCE NO. 2020-04
ADOPTING THE YEAR 2021 TOWN BUDGET; APPROPRIATING SUMS OF
MONEY; AND SETTING AND CERTIFYING TOWN MILL LEVIES

WHEREAS, the Board of Trustees designated Kari Distefano, Rico Town Manager to prepare and submit a proposed budget to the Governing Body; and

WHEREAS, a public hearing was conducted on the 16th day of September, the 13th day of October and the 13th day of December 2020 in accordance with the law;

WHEREAS, the Rico Town Board finds that the adoption of the budget is essential to the provision of basic and necessary services and finds that this ordinance is necessary for the preservation of the health, safety and general welfare of the Rico community; and,

WHEREAS, the Town of Rico has reviewed and considered the Final 2021 Budget in accordance with the Local Government Budget Law on the 18th day of November, 2020; and,

WHEREAS, the proposed budget has made provisions therein for revenues in an amount equal to or greater than the total proposed described below; and,

WHEREAS, the November 17th, 2020 valuation for the Town of Rico as certified by the County Assessor is \$6,003,815 and,

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES, THAT THE FINAL 2021 BUDGET FOR THE TOWN OF RICO IS HEREBY ADOPTED AND APPROVED AS FOLLOWS:

SECTION 1. BUDGETED REVENUES AND EXPENDITURES

The following sums are hereby appropriated for the revenue of each fund, for the purposes stated. The budgeted revenues and expenditures for each fund are as follows:

SECTION 2. ADOPTION OF BUDGET

The Budget as submitted, amended, and hereinabove summarized by fund hereby is approved and adopted as the Final Budget of the Town of Rico for the year 2021. The Budget shall be signed by the Mayor and made part of the public records of the Town.

SECTION 3. CERTIFICATION OF MILL LEVIES

That for the purpose of meeting all general operating expenses of the Town of Rico during the 2021 budget year there is hereby levied a tax of 13.020 mills upon each dollar of the total valuation for the assessment of all taxable property within the Town for the year 2021.

That for the purpose of meeting all Street Fund expenses of the Town of Rico during the 2021 budget year there is hereby levied a tax of 1.785 mills upon each dollar of the total valuation for assessment of all taxable property within the Town for year 2021.

That for the purpose of meeting all Sewer Fund expenses of the Town of Rico during the 2021 budget year, there is hereby levied a tax of 3.939 mills upon each dollar of the total valuation for

assessment of all taxable property within the Town for year 2021.

SECTION 3. This Ordinance shall take effect immediately upon final adoption.

This budget document was presented on the 16th day of September 2020. This Ordinance was introduced, read, approved and adopted on the 13th day of October 2020 and considered for a second reading on the 13th day of December 2020.

Ordinance read, approved and adopted on final reading this 13th day of December 2020.

By: Barbara L. Betts
Barbara Betts, Mayor

Attest: Linda Yellowman
Linda Yellowman, Town Clerk

Town of Rico 2021 Budget

2020 and 2021 Budget Summary

Revenues - projected December 31st, 2020			
	2020 Adopted Budget	2020 December 31st Estimate	2021 Proposed Budget
General Fund	\$402,339	\$527,279	\$506,789
Street Fund	\$90,540	\$86,101	\$73,413
Water Fund	\$411,559	\$187,038	\$393,651
Sewer Fund	\$24,740	\$24,473	\$24,945
Parks, Open Space & Trails	\$11,535	\$18,371	\$12,285
Conservation Trust Fund	\$2,000	\$1,306	\$1,000
Expenditures - projected December 31st, 2020			
General Fund	-\$426,470	-\$466,739	-\$548,081
Street Fund	-\$127,094	-\$119,413	-\$117,317
Water Fund	-\$793,386	-\$456,875	-\$283,406
Sewer Fund	-\$16,500	-\$17,275	-\$21,819
Parks, Open Space & Trails	-\$32,700	-\$26,429	-\$47,550
Conservation Trust Fund	-\$5,000	-\$0	-\$5,000

Revenues vs. Expenditures

	2020 Adopted Budget	2020 Budget Estimate	2021 Proposed Budget
General Fund	-\$19,131	\$60,540	-\$41,292
Street Fund	-\$36,554	-\$33,312	-\$43,904
Water Fund	-\$386,827	-\$269,837	\$110,245
Sewer Fund	\$8,240	\$7,198	\$3,126
Parks, Open Space & Trails	-\$21,165	-\$8,058	-\$9,534
Conservation Trust Fund	-\$3,000	\$1,306	-\$1,000

Reserves

<i>Fund</i>	<i>From 2019 Audit Unrestricted</i>	<i>Projected 2020 end of year Balance</i>	<i>Projected 2021 end of year Balance</i>
General Fund	\$811,822	\$827,362	\$786,070
Street Fund	\$91,625	\$58,313	\$14,409
Water Fund	\$479,288	\$209,451	\$319,696
Sewer Fund	\$191,299	\$198,497	\$201,623
Parks, Open Space & Trails	\$92,715	\$84,657	\$75,123
Conservation Trust Fund	\$35,332	\$36,638	\$35,638

General Notes

- ❑ Per the 2016 Budget Financial Policies, the general fund should maintain a carry-over reserve balance of six months of basic operations for periods of revenue downturns.
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- ❑ The November 2020 assessed valuation for the Town of Rico is \$6,0003,815
 - ❑ There is a levy of 13.020 mills upon each dollar of total valuation for assessment of taxable property in the Town of Rico that goes to the General Fund.
 - ❑ There is a levy of 1.785 mills upon each dollar of total valuation for assessment of taxable property in the Town of Rico that goes to the Street Fund.
 - ❑ There is a levy of 3.939 mills upon each dollar of total valuation for assessment of taxable property in the Town of Rico that goes to the Sewer Fund.
 - ❑ The General Fund receives 80% of the total revenue collected from the Town of Rico sales tax, which is 5%. The Parks, Open Space and Trails Fund gets 10% and the Street Fund gets 10%.
 - ❑ Payroll allocations for 2020 include the following: **Town Manager** - General Fund 60%, Water Fund 30%, Sewer 10%; **Town Clerk** - General Fund 50%, Water 50%; **Full Time Maintenance Position** - Water Fund 60%, Street Fund 40%; **Part Time Maintenance position** - Water Fund 30%, Street Fund 70%; **Water Technician** - Water Fund 100%; **Town Marshall** - General Fund 100%; **POST Administrator** - POST Fund 100%; **POST groomer and ice rick maintenance positions** - POST Fund 100%.
 - ❑ Contract Labor allocations for 2018 include the following: **Municipal Court Judge** - General Fund 100%; **Town Prosecutor** - General Fund 100%; **Attorney** - General Fund 90%, Water Fund 10%; **Town Planner** - General Fund 100%; **Grant Writer** - General Fund 100%; **Auditor** - General Fund 60%, Water Fund 40%; **Accounting Services** - General Fund 100%. The **Building Inspector** gets paid directly from building permit fees.
 - ❑ Employer Payroll taxes for 2021 are estimated at 9.56%, employee PERA contribution for full time employees is 14.2%.

General Fund Notes

- ❑ Sales taxes are expected to be higher than last year despite COVID 19. This is due to a change in Colorado law that now requires off-site retail operations such as Amazon to pay local taxes. The November property tax valuation is \$43,036 higher than last year. Due to the increased sales activity this year, that number is expected to go up next year again.
- ❑ The Town continues to see increased costs of facilities maintenance. The Rico Town Hall needs constant care just to keep it from falling apart. We have budgeted \$15,000 for facility improvements. Other costs that are expected to go up are health care and utilities.

Street Fund Notes

- ❑ The Street fund is financed by a 1.785 mil levy. It also receives 10% of Town of Rico sales taxes, Highway Users Tax funding and County Road and Bridge reapportionment. This funding is dedicated to the Street Fund and cannot be used elsewhere. We are continuing the lease agreement with John Deere for a loader. We are experiencing a heavy shortfall in this fund due to losses from the Highway User's Tax that are a result of decreased travel due to COVID19. We have applied to the Rico Center for supplementary snowplowing funding.

Water Fund Notes

- ❑ The water fund is supported by user fees. The water fund is an enterprise fund, which is an account for operations financed and operated in a similar manner to a private business enterprise, where the intent is that costs are to be financed or recovered primarily through user charges. Enterprise funds are exempt from Tax Payer Bill of Right's (TABOR) restrictions if they meet certain requirements. Monies in this fund cannot be used for anything other than water system operations. This year's budget contemplates an increase in user fees from \$33 to \$38 as a base fee for residences. It also reflects a \$150 fee for shutting off and turning on taps.
- ❑ While replacing the water treatment plant in order to reactivate the Silver Creek system will likely have to wait, there are a number of other upgrades that we can and should continue. This year, we are replacing aging meters with new remote read meters that are more accurate and will save in labor costs. This work is being funded by a grant from the Department of Local Affairs.

- ❑ This year we also repaired and repainted two of three water tanks. Bids for repairing and repainting all three came in significantly higher than expected so we decided to work on the two new tanks with the idea of ultimately replacing the older tank. It is easier to get grant funding for capital projects than it is to get funding for repairs.

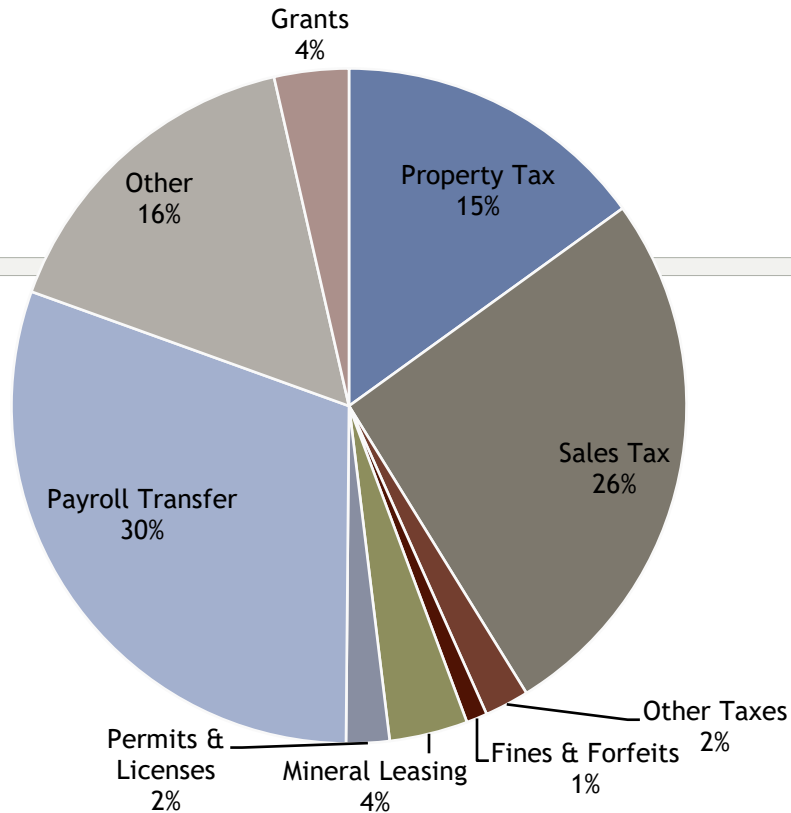
Sewer Fund Notes

- ❑ The sewer fund is supported by a 3.939 mill levy. Like the water fund, it is an enterprise fund and monies cannot be used for anything other than sewer operations.

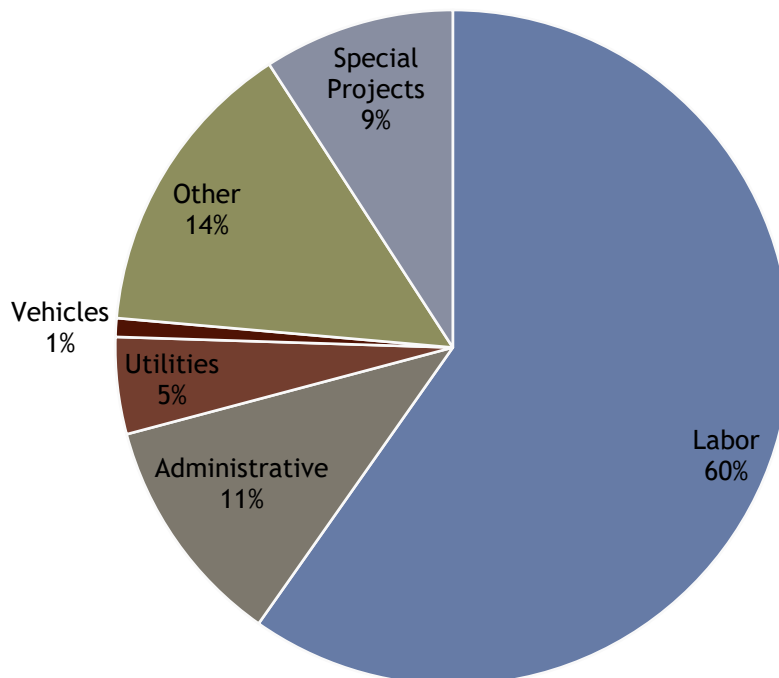
Parks, Open Space and Trail (POST) Fund Notes

- ❑ Parks, Open Space and Trails fund receives 10% of the total revenue collected from sales tax. The sales tax rate for the Town of Rico is 5%. POST also receives all proceeds from the lodging tax, which is 1% as per Ordinance 2001-5. These funds are specific to POST and cannot be used for any other Town of Rico operations.
- ❑ POST activities include Nordic grooming, installing and maintaining the ice-skating rink and caring for the volleyball court and park area. We also host a winter carnival and the annual Town Cleanup.
- ❑ Special projects for next year include planning a trail south of Town over the Dolores Placer that will ultimately connect to the Rio Grande Southern railroad right-of-way across USFS land to the County Line.

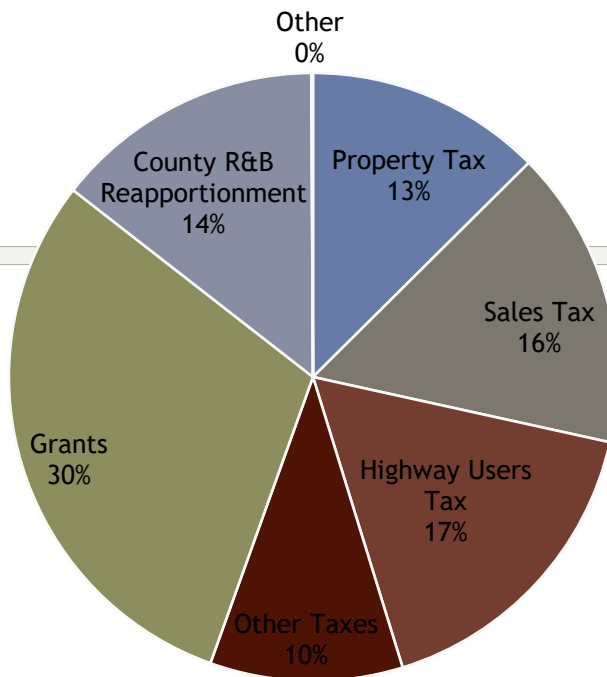
General Fund - Where the money comes from:



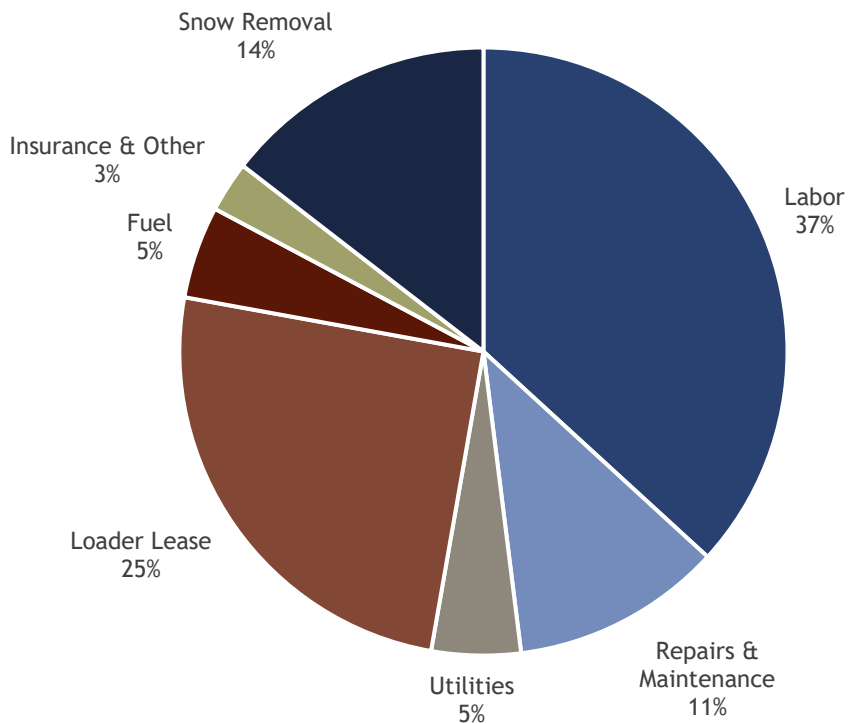
General Fund - Where the money goes:



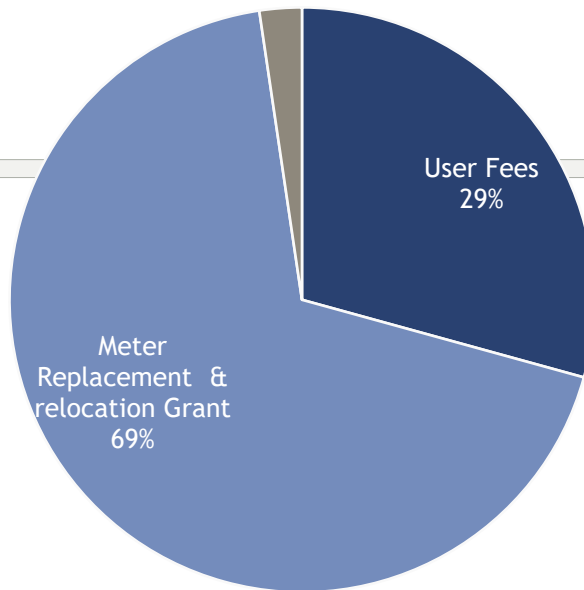
Street Fund - Where the money comes from:



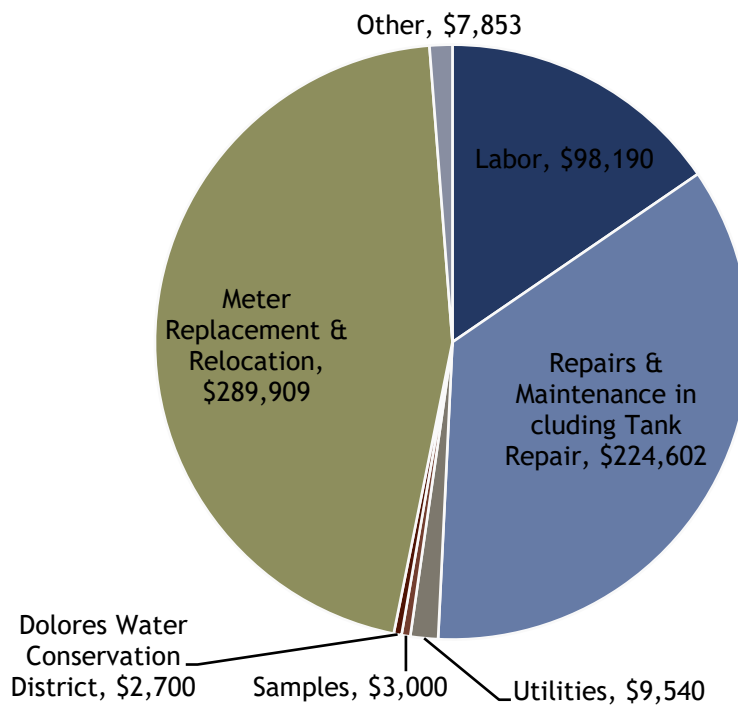
Street Fund - Where the money goes:



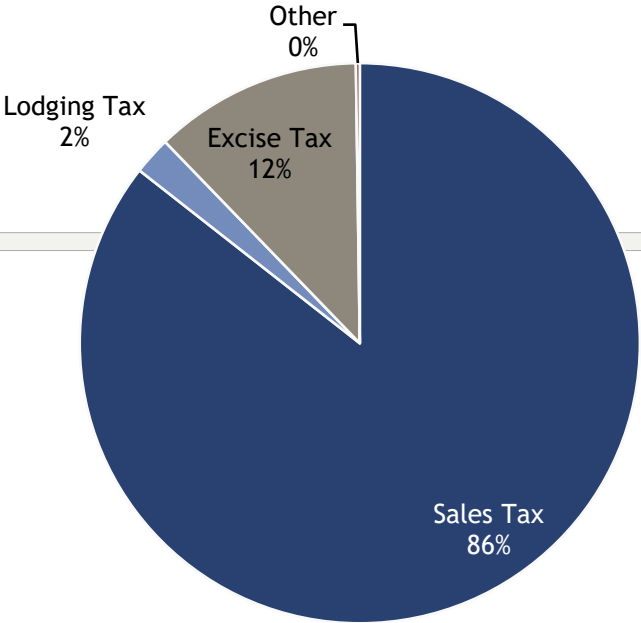
Water Fund - Where the money comes from:



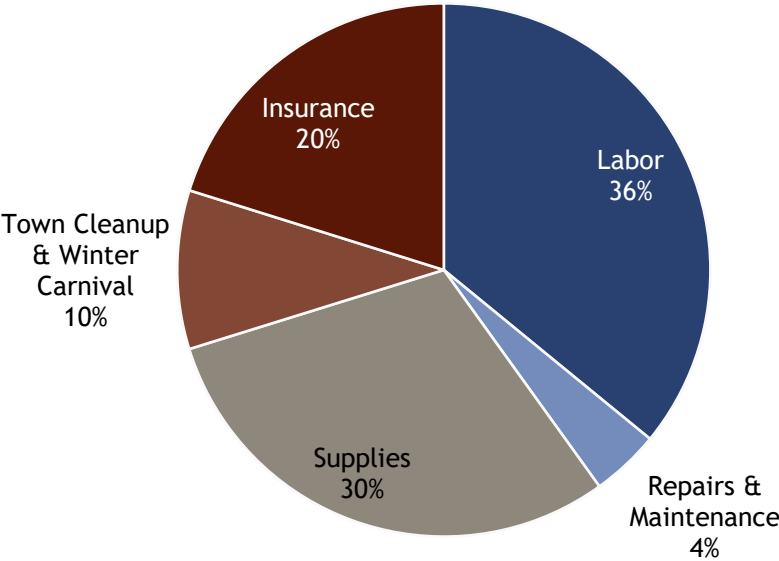
Water Fund - Where the money goes:



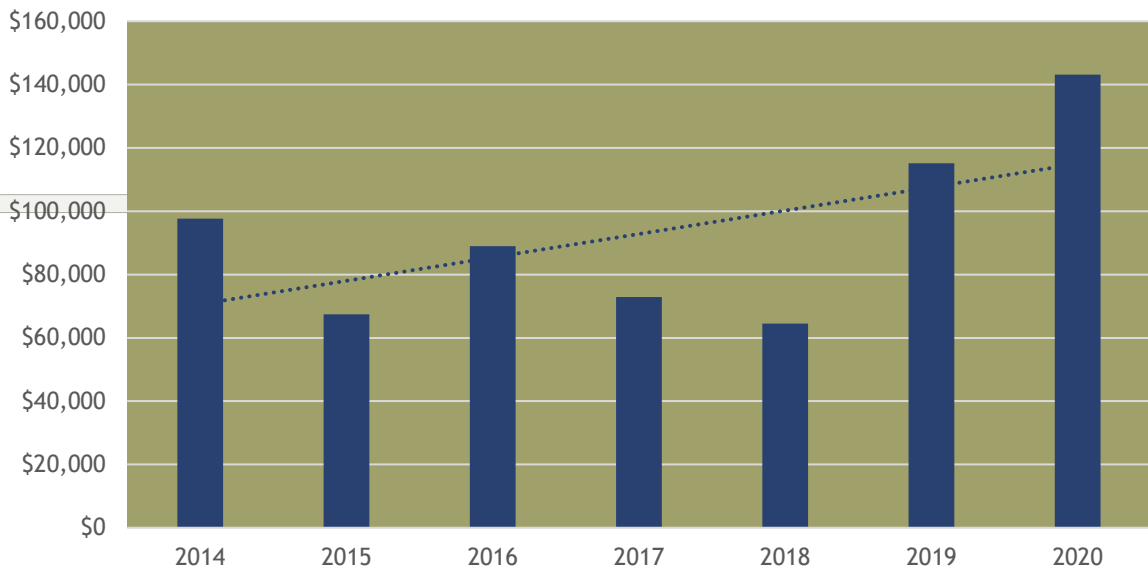
Parks, Open Space & Trails Fund - Where the money comes from:



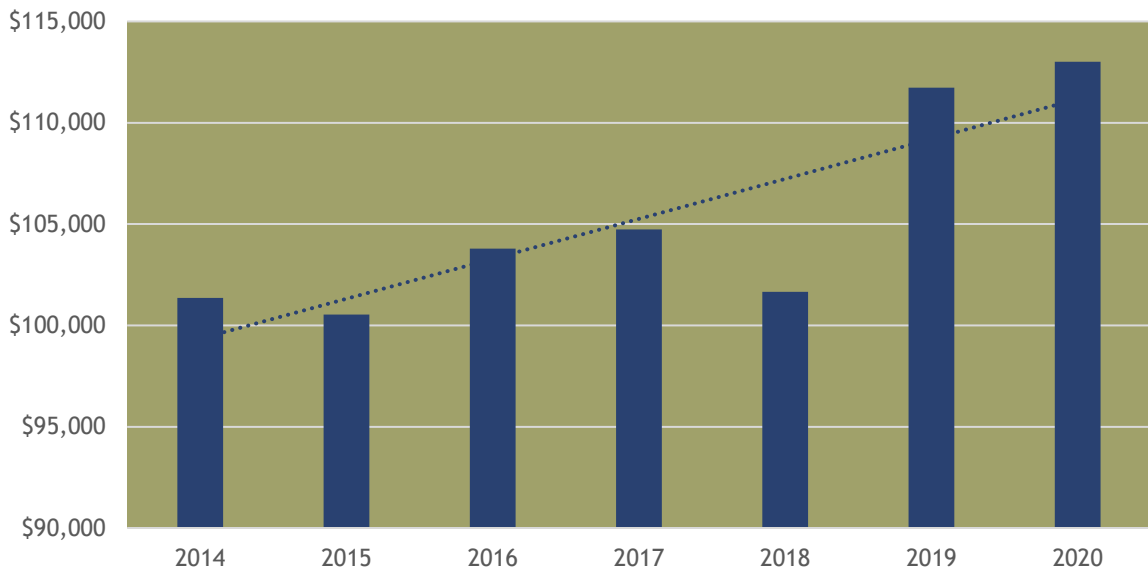
Parks, Open Space & Trails Fund - Where the money goes:



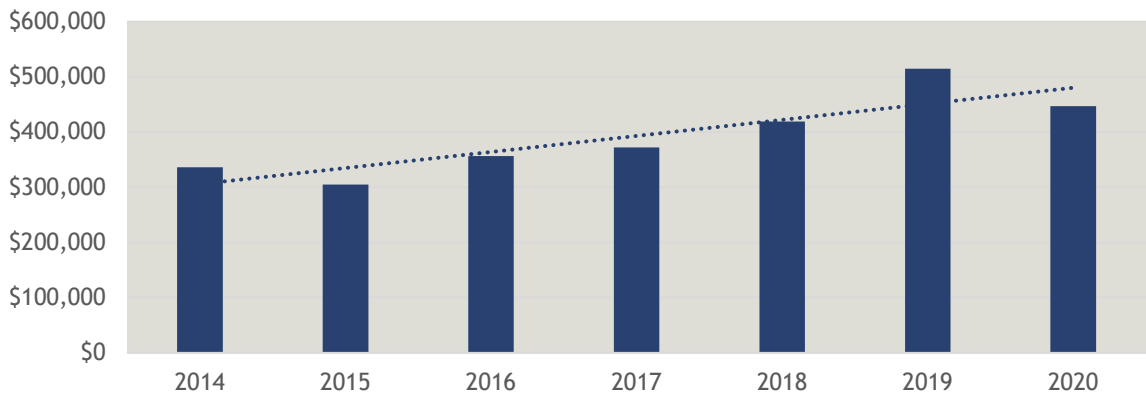
Sales Tax Revenue Trends



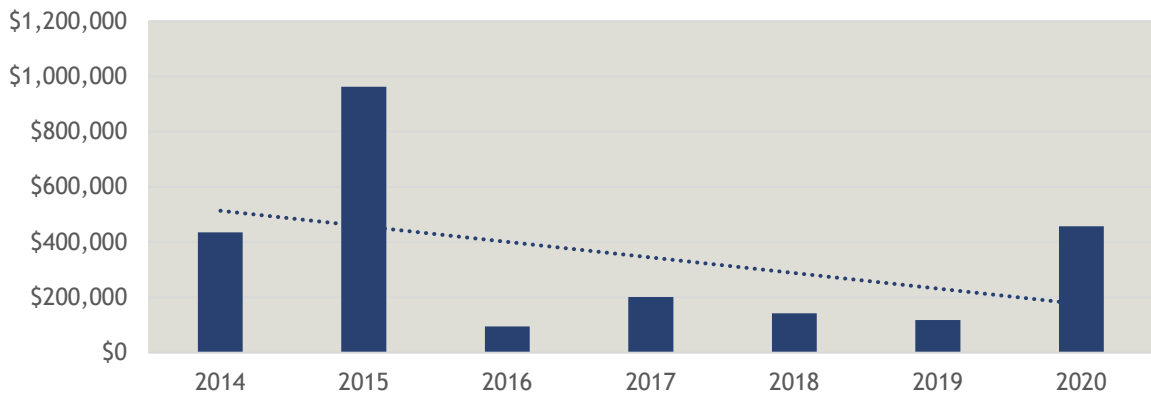
Property Tax Revenue Trends



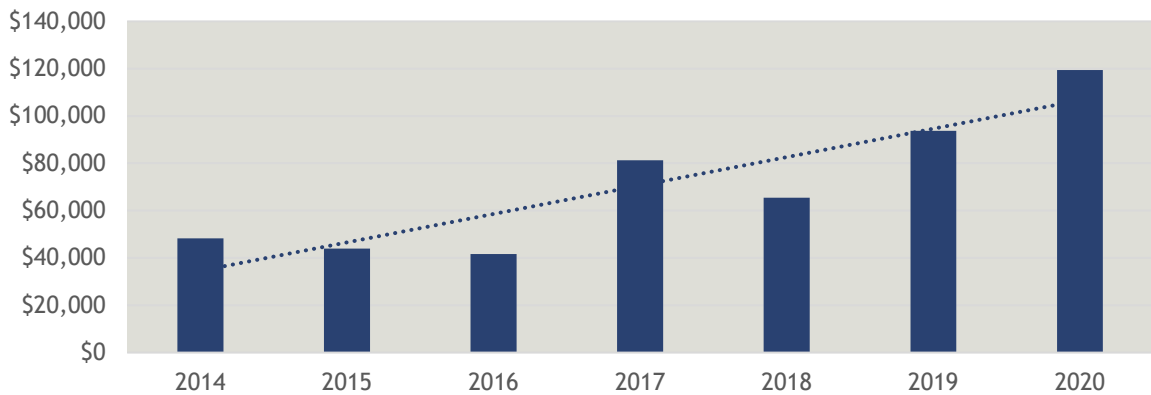
General Fund Expense Trends



Water Fund Expense Trends



Street Fund Expense Trends



General Fund Revenues	From 2019 Audit	2020 Original Budget	2020 Original vs. Amended	December 31st Estimated Budget	2021 Proposed Budget
Operating Revenues					
Property Tax	69,976.00	77,894.60	-1,720.26	76,174.34	78,169.67
Delinquent Taxes & Interest	395.00	350.00	-85.98	264.02	200.00
Sales & Use Tax	93,279.00	100,000.00	43,119.25	143,119.25	130,000.00
Specific Ownership Tax	3,835.00	3,750.00	292.57	4,042.57	3,800.00
Cigarette Tax	0.00	100.00	30.70	130.70	120.00
Motor Vehicle Tax	1,272.00	1,000.00	471.51	1,471.51	1,300.00
Total Operating Revenues	168,757.00	183,094.60	42,107.79	225,202.39	213,589.67
Intergovernmental Revenue					
Mineral Leasing	23,095.00	20,000.00	-1,306.98	18,693.02	15,000.00
Severance Tax	2,610.00	2,500.00	-542.46	1,957.54	1,200.00
Building Permits	0.00	1,000.00	9,614.60	10,614.60	3,000.00
Septic Permits	0.00	0.00	12.00	12.00	0.00
Development Applications	0.00	2,000.00	1,050.00	3,050.00	500.00
Business Licenses	0.00	200.00	300.00	500.00	200.00
Dog Licenses	0.00	90.00	40.00	130.00	100.00
All licenses & permits combined on audit	15,377.00				
Total Intergovernmental Revenues & Fees	41,082.00	25,790.00	9,167.16	34,957.16	22,780.00
Miscellaneous Revenues					
Reimbursement	0.00	0.00	1,149.24	1,149.24	0.00
Insurance Reimbursement	0.00	0.00	354.00	354.00	0.00
Interest	573.00	350.00	86.31	436.31	400.00
Fines & Forfeits	5,089.00	6,500.00	-239.82	6,260.18	4,000.00
Rent	0.00	5,700.00	-500.00	5,700.00	5,700.00
CVRF (COVID relief fund)	0.00	0.00	7,847.38	7,847.38	6,000.00
SMPA Dividend	0.00	600.00	433.49	1,033.49	1,000.00

General Fund Revenues	From 2019 Audit	2020 Original Budget	2020 Original vs. Amended	December 31st Estimated Budget	2021 Proposed Budget
Miscellaneous (combined line items on Audit	61,791.00	0.00	220.00	220.00	0.00
Total Miscellaneous Revenues	67,453.00	13,150.00	9,850.60	23,000.60	17,100.00
Total Revenues before Payroll Transfers	277,292.00	222,034.60	61,125.55	283,160.15	253,469.67
Payroll Transfer	108,802.00	166,648.58	-15,234.52	151,414.06	169,848.87
Attorney pass through	0.00	0.00	70,000.00	70,000.00	50,000.00
Contract Labor Transfers	0.00	500.00	-500.00	0.00	5080.00
Total Payroll Transfers to / From Other Funds	108,802.00	167,148.58	54,265.48	221,414.06	224,982.87
Total Operating Revenues and Transfers	386,094.00	389,183.18	115,391.03	504,574.21	478,398.54

General Fund Expenditures – Employees & Contract Labor	From 2019 Audit	2020 Original Budget	2020 Original vs. Amended	December 13st Estimated Budget	2021 Proposed Budget
Operating Expenses - Salaries & Wages					
Town Administrator / Manager	65,000.00	67,600.00	0.00	67,500.00	67,600.00
Town Clerk	32,749.00	33,731.86	0.00	33,731.86	33,731.86
Maintenance Man	35,504.00	36,569.49	0.00	36,569.49	36,569.49
Park & Recreation Administrator	35,550.00	5,000.00	-5,000.00	0.00	5,000.00
Park & Recreation groomer – with PT maintenance in Audit	0.00	6,500.00	241.81	6,741.81	7,000.00
Park & Recreation ice rink & park – with PT maintenance in Audit	0.00	6,500.00	918.18	7,418.18	8,900.00
Part Time Maintenance Person	4,740.00	20,000.00	-18,500.00	1,500.00	20,000.00
Water Technician	2,115.00	7,500.00	-5,168.18	2,331.82	5,000.00
Town Marshall	8,657.00	20,000.00	2,224.43	22,224.43	30,000.00
Subtotal – Salaries & Wages	181,315.00	203,401.35	-25,283.76	178,117.59	213,801.35
Operating Expenses - Employee Taxes & Benefits					
Payroll Taxes	19,380.00	19,000.86	-5,572.08	13,428.78	19,674.61
Employer PERA	0.00	18,255.76	2,661.44	20,917.20	21,500.00
Employee Consideration	0.00	5,200.00	-2,000.00	3,000.00	3,000.00
Employee Health Insurance	0.00	41,704.80	-2,064.00	39,640.80	41,704.80
Employee Life Insurance – All employee benefits are included in Audit	55,025.00	106.80	26.81	133.61	150.00
Subtotal – Employee Taxes & Benefits	74,414.00	84,268.22	-7,146.83	77,120.39	86,029.41
Subtotal – Employee Costs	255,729.00	287,669.57	-32,431.59	255,237.98	299,830.76
Contract Labor					
Town Prosecutor	0.0	1,500.00	-914.73	585.27	1,500.00

General Fund Expenditures – Employees & Contract Labor	From 2019 Audit	2020 Original Budget	2020 Original vs. Amended	December 13st Estimated Budget	2021 Proposed Budget
Municipal Court Judge	4,500.00	4,500.00	0.00	4,500.00	4,500.00
Town Attorney – includes pass through costs being paid by BP on Audit	69,850.00	18,000.00	7,835.83	25,835.83	26,000.00
Town Planner	0.00	2,500.00	-1,500.00	1,000.00	2,500.00
Attorney pass through	0.00	0.00	70,000.00	70,000.00	50,000.00
Building Inspector	0.00	0.00	2,500.00	2,500.00	3,000.00
Accounting Services	0.00	2,500.00	0.00	2,500.00	2,500.00
Building Inspector	0.00	0.00	2,500.00	2,500.00	2,500.00
Auditor	4,072.00	8,500.00	0.00	8,500.00	10,000.00
Subtotal – Contract Labor	78,422.00	37,500.00	77,921.10	115,421.10	100,000.00
Total Employee & Other Labor	334,151.00	325,169.57	45,489.51	370,659.08	399,830.76

General Fund Expenditures – Other Expenses	From 2019 Audit	2020 Original Budget	2020 Original vs. Amended	December 31st Estimated Budget	2021 Proposed Budget
Administrative Costs					
Insurance (CIRSA)	4,357.00	5,000.00	-32.03	4,967.98	5,200.00
Website - Domain Maintenance	0.00	1,000.00	0.00	1,000.00	1,200.00
Advertisements/Agenda	0.00	300.00	-300.00	0.00	1,000.00
Supplies	8,765.00	10,000.00	-936.71	9,063.29	12,000.00
Dues & Fees	0.00	6,000.00	-4,413.00	1,587.00	3,000.00
Travel/Conference Expenses	0.00	2,000.00	-727.60	1,242.40	1,750.00
Miscellaneous – Audit put most line items in this category	24,430.00	1,500.00	3,578.72	5,078.72	1,500.00
Debit Card - Transfer - Miscellaneous	0.00	0.00	0.00	0.00	0.00
Subtotal – Administrative Costs	37,552.00	25,800.00	-2,860.61	22,939.39	25,650.00
Utilities					
Electric	0.00	2,000.00	-417.09	1,582.91	2,000.00
Propane	0.00	4,500.00	-272.73	4,227.27	5,000.00
Telephone and Internet	0.00	4,000.00	37.63	4,052.95	5,500.00
Utilities-Other – Audit included all utilities in this category	12,846.00	1,000.00	-253.04	746.96	1,200.00
Subtotal - Utilities	12,846.00	11,500.00	-889.91	10,610.09	13,700.00
Vehicle Costs					
Fuel – not separated on audit	0.00	1,500.00	-299.74	1,200.00	2,000.00
Repair & Maintenance	0.00	500.00	2,656.78	3,156.78	3,000.00
Subtotal – Vehicle Costs	0.00	2,000.00	2,357.04	4,357.04	5,000.00
Other Costs					
Courthouse Roof Snow Removal	0.00	3,000.00	-2,100.00	900.00	3,000.00
Treasurer Fees – not on audit	0.00	2,000.00	-349.65	1,650.35	2,500.00

General Fund Expenditures – Other Expenses					
	From 2019 Audit	2020 Original Budget	2020 Original vs. Amended	December 31st Estimated Budget	2020 Proposed Budget
Sales & Use Tax – does not show up on audit	0.00	10,000.00	18,618.34	28,618.34	30,000.00
Excise Tax/Building Permits – pass through to other accounts	0.00	0.00	1,547.00	1,547.00	2,000.00
July 4th Expenses	0.00	1,500.00	-1,500.00	0.00	2,500.00
Elections	0.00	5,000.00	-2,000.00	3,000.00	8,000.00
Traffic Fine-Surcharge	0.00	2,500.00	0.00	2,500.00	2,500.00
Subtotal - Other	0.00	21,000.00	17,215.69	38,215.69	47,500.00
Total – Other Expenses	50,398.00	60,300.00	15,822.21	76,122.21	91,850.00

General Fund – Special Projects & Capital Improvements	From 2019 Audit	2020 Original Budget	2020 Original vs. Amended	December 31st Estimated Budget	2021 Proposed Budget
Revenues					
Excise Tax	0.00	0.00	4,930.36	4,930.36	2,000.00
Subtotal - Excise Tax	0.00	0.00	4,930.36	4,930.36	2,000.00
Grants					
Telluride Foundation - Marketing	0.00	0.00	500.00	500.00	0.00
Rico Center - River Corridor	0.00	5,000.00	-5,000.00	0.00	3,000.00
Rico Center – Cemetery pass-through	0.00	0.00	3,400.00	3,400.00	3,400.00
Rico Center – LUC Amendments	0.00	5,155.50	-5,155.30	0.00	20,000.00
Rico Center – Facilities Improvements – all grants revenues included in this line item in audit	54,129.00	0.00	13,000.00	13,000.00	0.00
Rico Center – Food Bank	0.00	0.00	874.00	874.00	0.00
Community Meetings grants	0.00	3,000.00	-3,000.00	0.00	0.00
Subtotal - Grants	54,129.00	13,155.50	4,618.93	17,774.43	26,400.00
Total Revenues	54,129.00	13,155.50	9,549.29	22,704.79	28,400.00
Expenses					
Capital Improvements Expenses					
Facility Improvements – all special projects in this line item in audit	130,077.00	30,000.00	15,060.00	14,940.00	15,000.00
Total Capital Improvements Expenses	130,077.00	30,000.00	15,060.00	14,940.00	15,000.00
Special Projects / Expenses					
River Corridor	0.00	0.00	0.00	0.00	5,000.00
LUC Amendments & High Resolution Photo	0.00	3,000.00	-1,382.00	1,618.00	20,000.00
Rico Cemetery pass though	0.00	0.00	3,400.00	3,400.00	3,400.00
Christmas lights	0.00	0.00	0.00	0.00	3,000.00

General Fund – Special Projects & Capital Improvements	From 2019 Audit	2020 Original Budget	2020 Original vs. Amended	December 31st Estimated Budget	2021 Proposed Budget	
	Rico Cares	0.00	0.00	0.00	5,000.00	
	Community Meetings	0.00	3,000.00	-3,000.00	0.00	3,000.00
	Sub-Total – Special Projects Expense	0.00	3,000.00	-2,018.00	5,018.00	54,400.00
Total Expenses	130,077.00	41,000.00	-21,042.00	19,958.00	54,400.00	

Street Fund	From 2019 Audit	2020 Original Budget	2020 Original vs. Amended	December 31st Estimated Budget	2021 Proposed Budget
Revenues					
Operating Revenues					
Property Tax	9,634.00	10,679.10	-213.70	10,495.40	10,762.68
Sales & Use Tax	11,549.00	10,000.00	4,309.17	14,309.17	11,000.00
Specific Ownership Tax	488.00	400.00	154.21	554.21	500.00
Delinquent Tax & Interest	0.00	0.00	12.03	12.03	0.00
Franchise Tax	6,210.00	6,000.00	7.25	6,303.85	6,000.00
Highway Users Tax	18,573.00	18,000.00	-3,778.81	14,221.19	13,500.00
County R&B Reapportionment	10,649.00	10,000.00	1,779.75	11,779.75	10,000.00
Interest	48.00	45.00	2.83	47.83	40.00
Miscellaneous	1,739.00	0.00	25.00	25.00	100.00
Rico Center Grant – Plowing & Repair	0.00	34,416.09	-9,787.71	24,628.38	20,000.00
Subtotal - Street Fund Operating Revenues	58,890.00	89,540.19	-7,193.38	82,346.81	71,912.68
Capital Improvement Revenues					
Excise Tax	2,572.00	1,000.00	2,754.00	3,754.00	1,500.00
Subtotal - Street Fund Capital Improvement Revenues	2,572.00	1,000.00	2,754.00	3,754.00	1,500.00
Total – Street Fund Revenues	61,462.00	90,540.19	-4,439.38	86,100.81	73,412.58
Expenses					
Operating Expenses - Labor					
Payroll Transfer	25,783.00	36,416.09	-831.03	35,585.06	37,017.31
Auditor	2,036.00	0.00	0.00	0.00	0.00
Accounting Services	0.00	0.00	0.00	0.00	0.00
Subtotal – Operating Expenses - Labor	27,819.00	36,416.09	831.03	35,585.06	37,017.31

Street Fund	From 2019 Audit	2020 Original Budget	2020 Original vs. Amended	December 31st Estimated Budget	2021 Proposed Budget
Operating Expenses - Other					
Snow Removal - Contract	14,459.00	20,000.00	-8,600.00	11,400.00	20,000.00
Fuel	7,292.00	8,000.00	-2,959.48	5,040.52	8,000.00
Equipment Repairs & Maintenance	9,371.00	21,678.38	-11,965.49	9,712.89	12,000.00
Insurance	3,831.00	5,000.00	-5,000.00	0.00	5,000.00
Supplies	3,565.00	2,500.00	-1,299.87	1,200.13	2,500.00
Electric	1,114.00	2,000.00	-653.82	1,346.18	2,000.00
Street Lights	1,128.00	1,200.00	719.94	1,919.94	2,000.00
Utilities - other	1,753.00	2,000.00	-164.24	1,835.76	2,000.00
Treasurer Fees	192.00	300.00	-75.50	224.50	300.00
Subtotal – Other Expenses	42,705.00	62,678.38	29,998.46	32,679.62	53,800.00
Capital Improvement Expenses					
Gravel Project - Various Streets	0.00	3,000.00	-920.00	2,080.00	3,500.00
Equipment Lease Loader	23,159.00	25,000.00	24,067.53	49,067.53	0.00
Water Truck	0.00	0.00	0.00	0.00	18,000.00
Preliminary maintenance facility planning					5,000.00
Subtotal – Capital Improvement Expenses	23,159.00	28,000.00	23,612.47	51,147.53	26,500.00
Total Street Fund Expenses	93,683.00	127,094.47	-7,681.96	119,412.51	117,317.31

Water Fund	From 2019 Audit	2020 Original Budget	2020 Original vs. Amended	December 31st Estimated Budget	2021 Proposed Budget
Revenues					
Operating Revenues					
Water Revenue – reflects higher rates	119,448.00	120,000.00	6,855.20	126,855.20	140,00.00
Interest	1,692.00	150.00	15.36	155.75	100.00
Electric Reimbursement	1,625.00	1,500.00	669.81	2,169.81	1,750.00
Miscellaneous & Insurance	500.00	0.00	0.00	0.00	0.00
Shut-off fee (\$150) per household	0.00	0.00	0.00	0.00	5,250.00
Subtotal – Water Fund Operating Revenues	123,265.00	121,650.00	7,530.76	129,180.76	147,100.00
Capital Improvement Revenues					
Water Meter Replacement & Relocation Grant	43,010.05	289,909.00	-240,051.47	49,857.53	240,051.47
Water Tap	0.00	0.00	8000.00	8,000.00	5,000.00
Tap Installation	0.00	0.00	0.00	0.00	1,500.00
Subtotal – Capital Improvement Revenues	43,184.00	289,909.00	-232,051.47	57,857.53	246,551.47
Total – Water Fund Revenues	166,449.00	411,559.00	-224,520.71	187,038.29	393,651.47
Expenses					
Operating Expenses - Labor					
Payroll Transfer	44,646.00	110, 511.69	-11,446.62	99,065.07	108,389.77
Employee Benefits Life	0.00	125.00	-24.79	100.21	140.00
Auditor	2,036.00	2,035.75	89.25	2,125.00	2,125.00
Accountant	0.00	0.00	0.00	0.00	0.00
Attorney	0.00	3,000.00	-3,000.00	0.00	1,000.00
Subtotal - Employee and Other Labor Costs	49,362.00	115,672.44	14,382.16	101,290.28	111,654.77

Water Fund					
	From 2019 Audit	2020 Original Budget	2020 Original vs. Amended	December 31st Estimated Budget	2021 Proposed Budget
Operating Expenses - Other					
Insurance	3,981.00	6,000.00	-714.98	5,285.02	6,000.00
Repairs & Supplies	10,380.00	11,500.00	-8,500.00	3,000.00	7,500.00
Water Samples	2,859.00	3,500.00	1,416.20	4,916.20	6,000.00
Electric	5,133.00	5,300.00	-104.00	5,196.00	5,400.00
Propane	1,100.00	1,200.00	981.82	2,181.82	2,500.00
Utilities - Other	0.00	1,000.00	1,014.88	2,014.88	2,100.00
Dolores Water Conservation District	2,700.00	2,700.05	0.00	2,700.05	2,700.05
Tank Repairs	0.00	200,000.00	20,000.00	220,000.00	5,000.00
Miscellaneous	220.00	500.00	-363.64	136.36	500.00
Subtotal Operating Expenses - Other	26,373.00	231,700.05	13,730.28	245,430.33	37,700.05
Capital Improvement Expenses					
Water Meter Replacement & Relocation	0.00	446,014.00	-336,014.00	110,000.00	130,051.47
SCADA System	41,826.00	0.00	0.00	0.00	0.00
Tap Installation	0.00	0.00	0.00	0.00	1,500.00
Water Engineering	0.00	0.00	154.12	154.21	2,500.00
Preliminary maintenance facility planning					5,000.00
Subtotal – Capital Improvement Expenses	41,826.00	446,014.00	335,859.88	110,154.12	2,500.00
Total Water Fund Expenses	117,561.00	793,386.49	336,511.76	456,874.73	283,406.29

Sewer Fund	From 2019 Audit	2019 Original Budget	2019 Original vs. Amended	December 31st Estimated Budget	2020 Proposed Budget
Revenues					
Operating Revenues					
Property Tax	21,258.00	23,565.18	-519.81	23,045.37	23,750.26
Specific Ownership Tax	1,160.00	1,000.00	222.98	1,222.98	1,000.00
Miscellaneous	0.00	0.00	26.00	26.00	50.00
Delinquent Tax & Interest	0.00	75.00	4.88	79.88	50.00
Interest	105.00	100.00	-1.40	98.60	95.00
Grant	17,692.00	0.00	0.00	0.00	50.00
Total Sewer Fund Operating Revenues	40,215.00	24,740.18	-267.35	24,472.83	24,945.26
Expenses					
Payroll Transfer	0.00	0.00	9,258.44	9,258.44	10,219.46
Septic Inspection Certification & Training	0.00	1,000.00	-387.50	612.50	1,000.00
Treasurer Fees	424.00	500.00	-4.62	495.38	600.00
Insurance	0.00	0.00	0.00	0.00	0.00
Auditor	0.00	0.00	0.00	0.00	0.00
Attorney	0.00	0.00	3,000.00	3,000.00	0.00
Miscellaneous Engineering	48,613.00	15,000.00	-11,091.68	3,908.32	10,000.00
Total Sewer Fund Operating Expenses	49,037.00	16,500.00	774.64	17,274.64	21,819.46

Parks, Open Space & Trails Fund	From 2019 Audit	2020 Original Budget	2020 Original vs. Amended	December 31st Estimated Budget	2021 Proposed Budget
Revenues					
Operating Revenues					
Sales & Use Tax	10,287.00	9,000.00	5,309.17	14,309.17	10,000.00
Lodging Tax	1,392.00	1,000.00	-736.12	263.88	250.00
Interest	42.00	35.00	8.75	43.75	35.00
Excise Tax	3,796.00	1,500.00	2,254.00	3,754.00	2,000.00
Misc. Income	0.00	0.00	0.00	0.00	0.00
Subtotal Park Fund Operating Revenues	15,517.00	11,535.00	6,835.80	18,370.80	12,285.00
Special Project Revenues					
Rico Center Grant	33,813.00	0.00	0.00	0.00	0.00
Miscellaneous	728.00	0.00	0.00	0.00	0.00
Subtotal Park Fund Revenues	50,058.00	11,535.00	0.00	0.00	0.00
Total Revenues	50,058.00	11,535.00	6,835.80	18,370.80	12,285.00
Operating Expenses					
Winter Trailing Grooming Payroll	0.00	6,500.00	446.67	6,946.67	7,000.00
Ice Rink & Park Maintenance Payroll	0.00	6,500.00	-5,114.55	1,385.45	8,900.00
Administrator Payroll	35,180.00	5,000.00	-5,000.00	0.00	5,000.00
Repairs & Maintenance of Equipment – combined on audit	4,015.00	1,000.00	0.00	1,000.00	1,000.00
Insurance	3,831.00	5,500.00	-648.28	4,851.72	5,500.00
Ice Rink Supplies	0.00	500.00	500.00	1,000.00	1,000.00
Winter Trails Program Supplies	0.00	4,000.00	-2,828.28	1,171.62	4,000.00
Supplies	11,429.00	200.00	6,459.40	6,659.40	5,000.00
Miscellaneous	295.00	0.00	0.00	0.00	300.00
Subtotal Park Fund Operating	54,750.00	29,200.00	-6,270.89	26,429.11	48,550.00

Expenses					
Parks, Open Space & Trails Fund	From 2019 Audit	2020 Original Budget	2020 Original vs. Amended	December 31st Estimated Budget	2021 Proposed Budget
Special Project Expenses					
Town Clean Up	0.00	1,500.00	214.25	1,714.25	2,000.00
Flowers	0.00	0.00	1,100.00	1,100.00	1,100.00
Winter Carnival	0.00	0.00	600.00	600.00	750.00
Rico Grande Southern Extension Trail	0.00	2,000.00	-2,000.00	0.00	6,000.00
Subtotal Park Fund Special Project Expenses	0.00	3,500.00	-86.00	3,414.25	9,850.00
Total Expenses	54,750.00	32,700.00	-6,270.89	26,429.11	48,550.00

Colorado Conservation Trust Fund	From 2019 Audit	2020 Original Budget	2020 Original vs. Amended	December 31st Estimated Budget	2021 Proposed Budget
Revenues					
Operating Revenues					
Lottery Proceeds	3,013.00	2,000.00	-693.99	1,306.01	1,000.00
Reimbursements	0.00	0.00	0.00	0.00	0.00
Total CTF Revenues	3,013.00	2,000.00	-693.99	1,306.01	1,000.00
Expenses					
Projects – Rio Grande Southern Extension	0.00	5,000.00	-5,000.00	0.00	5,000.00
Total Expenses	0.00	5,000.00	-5,000.00	0.00	5,000.00