

## **Town of Rico 2025 Ballot Measure**

**Sales Tax Transfer:** shall the rate of sales tax revenue allocated for street reconstruction and maintenance be increased from the current rate of 10% of the general operating fund to a rate 20% of the general operating fund?

**Mill Levy Increase:** shall Town of Rico taxes be increased by not more than \$75,000 in tax collection year 2026 (such amount being the estimated first full fiscal year increase) and by whatever additional amounts are generated annually thereafter, through an increase in the mill levy for the street reconstruction and maintenance fund by six (6.000) mills—from 1.785 mills to not more than 7.785 mills—for the purpose of funding the reconstruction and maintenance of existing streets and alleys, including sidewalks, drainage, and utilities; and shall the board of trustees be authorized to adjust this mill levy from year to year so long as it does not exceed a maximum rate of 7.785 mills; and shall the town be authorized to collect, retain, and expend such revenues as a voter-approved revenue change, notwithstanding any revenue or expenditure limitation contained in article x, section 20 of the Colorado constitution or any other law?

**Reallocation of Existing Mills:** without increasing the mill levy, shall the Town of Rico be authorized to transfer an additional three and three hundred ninety-three thousandths (3.939) of the existing mills currently levied for the sewer fund to the street reconstruction and maintenance fund, to be used exclusively for the reconstruction and maintenance of existing streets and alleys, including sidewalks, drainage, and utilities; and shall the town be authorized to collect, retain, and spend such revenues as a voter-approved revenue change, notwithstanding any revenue or expenditure limitation contained in article x, section 20 of the Colorado constitution or any other law?