

**TOWN OF RICO**  
**ORDINANCE NO. 2017-2**  
**ADOPTING THE YEAR 2017 TOWN BUDGET; APPROPRIATING SUMS OF**  
**MONEY; AND SETTING AND CERTIFYING TOWN MILL LEVIES**

**WHEREAS**, the Board of Trustees designated Kari Distefano, Rico Town Manager to prepare and submit a proposed budget to the Governing Body; and

**WHEREAS**, a public hearing was conducted on the 18<sup>th</sup> day of October, the 15<sup>th</sup> day of November and the 13<sup>th</sup> day of December 2017 in accordance with the law;

**WHEREAS**, the Rico Town Board finds that the adoption of the budget is essential to the provision of basic and necessary services and finds that this ordinance is necessary for the preservation of the health, safety and general welfare of the Rico community; and,

**WHEREAS**, the Town of Rico has reviewed and considered the Final 2018 Budget in accordance with the Local Government Budget Law on the 13<sup>th</sup> day of December, 2017; and,

**WHEREAS**, the proposed budget has made provisions therein for revenues in an amount equal to or greater than the total proposed described below; and,

**WHEREAS**, the 2017 valuation for the Town of Rico as certified by the County Assessor is \$5,481,674 and,

**NOW, THEREFORE**, be it resolved by the Board of Trustees, that the Final 2018 Budget for the Town of Rico is hereby adopted and approved as follows:

**Section 1, BUDGETED REVENUES AND EXPENDITURES**

The following sums are hereby appropriated for the revenue of each fund, for the purposes stated. The budgeted revenues and expenditures for each fund are as follows:

**Section 2. ADOPTION OF BUDGET**

The Budget as submitted, amended, and hereinabove summarized by fund hereby is approved and adopted as the Final Budget of the Town of Rico for the year 2018. The Budget shall be signed by the Mayor and made part of the public records of the Town.

**Section 3. CERTIFICATION OF MILL LEVIES**

That for the purpose of meeting all general operating expenses of the Town of Rico during the 2018 budget year there is hereby levied a tax of 18.744 mills upon each dollar of the total valuation for the assessment of all taxable property within the Town for the year 2017.

That for the purpose of meeting all Street Fund expenses of the Town of Rico during the 2018 budget year there is hereby levied a tax of 1.785 mills upon each dollar of the total valuation for assessment of all taxable property within the Town for year 2017.

That for the purpose of meeting all Sewer Fund expenses of the Town of Rico during the 2018 budget year, there is hereby levied a tax of 3.939 mills upon each dollar of the total valuation for assessment of all taxable property within the Town for year 2017.

<b>General Fund 2018</b>	
Non Property Tax Revenues	120,300
Property Tax Revenues	101,653
Other Revenues (payroll & contractor transfers)	159,885
<b>Total Revenues</b>	<b>381,838</b>
General Fund Expenditures	384,400
Net Activity Before Interfund Transfers	-2562
Transfers To/ From Other Funds (non payroll)	0
<b>General Fund Net Activity</b>	<b>-2561.82</b>
General Fund Projected Beginning Reserves	910,680
<b>General Fund Projected Ending Reserves</b>	<b>908,118</b>

<b>Water Fund 2018</b>	
Non Property Tax Revenues	126,200
Property Tax Revenues	-
Other Revenues (payroll & contractor transfers)	60,000
<b>Total Revenues</b>	<b>186,200</b>
Water Fund Expenditures	258,920
Net Activity Before Interfund Transfers	-
Transfers To/ From General Fund	-
<b>Water Fund Net Activity</b>	<b>-72,720</b>
Water Fund Projected Beginning Liquid Reserves	474,413
Water Fund Projected Ending liquid Reserves	401,693
Water Fund Capital Assets	2,971,271
<b>Total Water Fund Net Capital</b>	<b>3,372,964</b>

Street Fund 2018	
Non Property Tax Revenues	37,510
Property Tax Revenues	9,681
Other Revenues	-
<b>Total Revenues</b>	<b>47,191</b>
Street Fund Expenditures	122,992
Net Activity Before Interfund Transfers	-
Transfers To/ From General Fund	-
<b>Street Fund Net Activity</b>	<b>- 75,801</b>
Street Fund Projected Beginning Reserves	143,868
<b>Street Fund Projected Ending Reserves</b>	<b>68,067</b>

Sewer Fund	
Non Property Tax Revenues	75,225
Property Tax Revenues	21,362
Other Revenues	-
<b>Total Revenues</b>	<b>96,587</b>
Sewer Fund Expenditures	151,500
Net Activity Before Interfund Transfers	-
Transfers To/ From General Fund	-
<b>Sewer Fund Net Activity</b>	<b>-54,912.</b>
Sewer Fund Projected Beginning Reserves	204,920
<b>Sewer Fund Projected Ending Reserves</b>	<b>150,008</b>

POST Fund this includes the Conservation Trust Fund	
Non Property Tax Revenues	7,540
Conservation Trust Fund Revenues	2000
Other Revenues	78,531
<b>Total Revenues</b>	<b>88,071</b>
POST Fund Expenditures	50,010
Net Activity Before Interfund Transfers	-
Transfers To/ From General Fund	-
<b>POST Fund Net Activity</b>	<b>38,061</b>
POST Fund Projected Beginning Reserves	112,035
<b>POST Fund Projected Ending Reserves</b>	<b>150,096</b>

**Section 4. EFFECTIVE DATE**

This Ordinance shall take effect immediately upon final adoption.

**BUDGET DOCUMENT WAS PRESENTED ON THE 18<sup>TH</sup> DAY OF OCTOBER 2017. THIS ORDINANCE WAS INTRODUCED, READ, APPROVED AND ADOPTED ON THE 15<sup>TH</sup> DAY OF NOVEMBER 2017 AND CONSIDERED FOR A SECOND READING ON THE 15<sup>TH</sup> DAY OF DECEMBER.**

**ORDINANCE READ, APPROVED AND ADOPTED ON FINAL READING THIS 13th DAY OF DECEMBER, 2017**

By: \_\_\_\_\_  
Rico Mayor

Attest: \_\_\_\_\_  
Rico Town Clerk

## Town of Rico Budget Summary – All Funds

Revenues			
	2017 Adopted Budget	2017 Budget Estimate	2018 Adopted Budget
General Fund	\$359,154.75	\$377,720.83	\$365,521.42
Street Fund	\$49,939.74	\$82,908.47	\$47,190.50
Water Fund	\$125,250	\$138,801.64	\$186,200.00
Sewer Fund	\$23,136.49	\$24,578.78	\$96,587.19
Parks, Open Space & Trails	\$36,375.00	\$38,842.20	\$71,031.33
Conservation Trust Fund	\$2,300.00	\$2,163.58	\$2,000.00
Expenditures			
General Fund	\$357,951.65	\$449,160.79	\$409,125.93
Street Fund	\$53,552.47	\$81,711.45	\$122,991.77
Water Fund	\$144,936.29	\$167,021.77	\$258,920.26
Sewer Fund	\$5,465.55	\$3,168.99	\$151,500
Parks, Open Space & Trails	\$37,221.60	\$38,440.91	\$80,009.50
Conservation Trust Fund	\$1,000.00	\$780.00	\$5,000.00
Revenues vs. Expenditures			
General Fund	\$1,203.10	-\$71,439.96	-\$43,604.51
Street Fund	-\$3,612.73	\$1,197.02	-\$75,801.26
Water Fund	-\$19,686.29	-\$28,220.13	-\$72,720.26
Sewer Fund	\$17,670.94	\$21,409.87	-\$54,912.81
Parks, Open Space & Trails	-\$846.60	\$401.29	-\$8,978.17
Conservation Trust Fund	\$1,300.00	\$1,383.58	-\$3000.00
Balance based on 2016 Audit			
General Fund	\$899,991.10	\$827,348.04	\$783,743.53
Street Fund	\$145,812.40	\$147,856.02	\$72,054.76
Water Fund	\$462,302.71	\$453,768.87	\$381,048.61
Sewer Fund	\$221,250.94	\$224,989.87	\$170,077.06
Parks, Open Space & Trails	\$78,908.40	\$80,156.26	\$71,178.12
Conservation Trust Fund	\$31,431.00	\$31,514.58	\$28,514.58

**General Notes:**

1. Per the 2016 Budget Financial Policies, the general fund should maintain a carry-over reserve balance of six months of basic operations for periods of revenue downturns.
2. There is a levy of 13.020 mills upon each dollar of total valuation for assessment of taxable property in the Town of Rico.
3. The General Fund receives 80% of the total revenue collected from the Town of Rico sales tax, which is 5%. The Parks, Open Space and Trails Fund gets 10% and the Street Fund gets 10%.

4. Payroll allocations for 2018 include the following: Town Manager – General Fund 85%, Water Fund 15%; Town Clerk – General Fund 50%, Water 50%; Full Time Maintenance position – Water Fund 60%, Street Fund 40%; Part Time Maintenance position – Water Fund 50%, Street Fund 50%; Water Technician – Water Fund 100%; Town Marshall – General Fund 100%; POST Administrator – POST Fund 100%; POST groomer and ice rick maintenance positions – POST Fund 100%.
5. Contract Labor allocations for 2018 include the following: Municipal Court Judge – General Fund 100%; Town Prosecutor - General Fund 100%; Attorney - General Fund 90%, Water Fund 10%; Town Planner – General Fund 100%; Grant Writer – General Fund 100%; Auditor - - General Fund 100%; Accounting Services – General Fund 100%. The building inspector gets paid directly from building permit fees.
6. Employer Payroll taxes for 2018 are estimated at 9.56%, employee PERA contribution for full time employees is 13.7%.
7. Employee health insurance includes dental and vision.

**General Fund Notes:**

1. The expected \$71,439.96 shortfall in the 2017 General Fund Budget is due to a combination of things. On the revenue side, property taxes, sales and use taxes and the mineral leasing fee are expected to be substantially lower than predicted at the during the budget process last year. The combined shortfall between estimated revenues and what will probably be actual revenues is -\$20,546.70. On the expense side, \$96,832.83 worth of work was done on Rico Town Hall. This work included fixing the roof, redoing the wood floors, replacing the boiler and relocating and cleaning up after the bat colony. Employee health insurance also went up.
2. Revenues are expected to fall again in 2018 with expected decreases in both sales and property taxes. Employee health care is expected to increase again.

**Street Fund Notes:**

1. Last winter was hard on equipment and as a result, the Town of Rico needs to replace the loader that Public Works uses for snow removal. We are leasing a John Deere loader. The expected cost of this loader is \$2,200 per month. We have also included an estimate for a water truck, should we find one that has been gently used.

**Water Fund Notes:**

1. There were two substantive projects that needed to be done in 2017 that were unplanned. The first was a long over due inspection and repair of the water storage tanks. This project cost a total of \$11,800. The water line along Argentine alley south of King Street also needed to be replaced. The cost of this project was \$47,318.92.
2. In 2018, the Town is going to issue a request for proposals for an engineering analysis. This analysis will give us an estimate of what it would cost to reactivate the Silver Creek system. This is expected to cost \$120,000. It is our hope that the Colorado Water Conservancy Board will pay for half of this analysis.

**Sewer Fund Notes:**

1. We are applying for a Department of Local Affairs grant to help pay for a preliminary engineering report for a central sewer system that would serve the commercial district. This report will give us an idea of what that would cost.

**Town of Rico**  
**2017 Amended and 2018 Proposed Budget**  
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Town of Rico  
 2017 Amended and 2018 Proposed Budget  
 General Fund Summary

	2016 Actual	2017 Original Budget	2017 Original vs Amended	2017 Projected Year End Budget	2018 Proposed Budget
<b>Revenues</b>					
Operating Revenues	165,338.00	171,856.96	-15,792.87	156,064.09	144,810.74
Intergovernmental Revenues	44,506.00	36,058.00	-842.80	35,215.20	31,200.00
Miscellaneous Revenues	17,914.00	12,425.00	16,654.32	29,079.32	14,900.00
<b>Total Operating Revenues</b>	<b>227,758.00</b>	<b>220,339.96</b>	<b>18.65</b>	<b>220,358.61</b>	<b>190,910.74</b>
<b>Transfers to / From Other Funds</b>					
Payroll Transfer	94,460.00	112,401.08	7,900.14	120,301.22	158,084.68
Contract Labor Transfer	0.00	0.00	2,125.00	2,125.00	1,800.00
<b>Total Transfers to / From Other Funds</b>	<b>94,460.00</b>	<b>112,401.08</b>	<b>10,025.14</b>	<b>122,426.22</b>	<b>159,884.68</b>
<b>Total Revenues</b>	<b>322,218.00</b>	<b>332,741.04</b>	<b>10,043.79</b>	<b>342,784.83</b>	<b>350,795.42</b>
<b>Expenses</b>					
Employee Expenses	219,027.74	242,590.92	14,315.45	256,906.37	280,549.93
Other Labor	0.00	38,000.00	-16,172.50	21,827.50	42,000.00
Other General Fund Expenses	66,618.00	68,868.00	-10,630.63	58,237.37	61,850.00
<b>Total Expenses</b>	<b>285,645.74</b>	<b>349,458.92</b>	<b>-12,487.68</b>	<b>336,971.24</b>	<b>384,399.93</b>
<b>Net Operating Activity</b>	<b>36,572.26</b>	<b>-16,717.88</b>	<b>22,531.47</b>	<b>5,813.59</b>	<b>-33,604.51</b>
<b>Capital / Special Project Activity</b>					
Capital / Special Project Revenue		1,100.00	33,836.00	34,936.00	14,726.00
Capital / Special Project Expenses		-5,000.00	117,189.55	112,189.55	-24,726.00
<b>Net Capital / Special Project Activity</b>		<b>-3,900.00</b>		<b>-77,253.55</b>	<b>-10,000.00</b>
<b>General Fund Net Fund Activity</b>	<b>36,572.26</b>	<b>-20,617.88</b>	<b>-50,822.08</b>	<b>-71,439.96</b>	<b>-43,604.51</b>
<b>Transfers To / From Other Funds</b>					
Transfer To / From Water Fund	-60,873.79	25,313.71	-25,313.71	0.00	0.00
Transfer To / From Street Fund	-51,138.74	-3,492.73	3,492.73	0.00	0.00
Transfer To / From Sewer Fund					0.00
Transfer To / From POST Fund					0.00
	<b>-112,012.53</b>	<b>21,820.98</b>	<b>-21,820.98</b>	<b>0.00</b>	<b>0.00</b>
<b>General Fund Net Activity after Transfers To / From Other Funds</b>		<b>1,203.10</b>		<b>-71,439.96</b>	<b>-43,604.51</b>
<b>Total, General Fund Beginning Fund Balance</b>	<b>898,788.00</b>	<b>898,788.00</b>		<b>898,788.00</b>	<b>827,348.04</b>
<i>Plus / (Minus) General Fund Net Activity</i>		<i>1,203.10</i>		<i>-71,439.96</i>	<i>-43,604.51</i>
<b>Total, General Fund Ending Fund Balance</b>	<b>898,788.00</b>	<b>899,991.10</b>		<b>827,348.04</b>	<b>783,743.52</b>

Town of Rico  
2017 Amended and 2018 Proposed Budget  
Schedule A - General Fund Revenues

Notes	From Audit	Calculated from 11/30 Report			
	2016 Actual	2017 Original Budget	2017 Original vs Amended	2017 Projected Year End Budget	2018 Proposed Budget
<b>Operating Revenues</b>					
1	71,923.00	72,756.96	4,239.08	76,996.04	70,610.74
	320.00	400.00	1,038.25	1,438.25	500.00
2	88,995.00	90,000.00	-15,355.85	74,644.15	71,000.00
	2,772.00	3,000.00	-745.59	2,254.41	2,000.00
3	0.00	0.00	0.00	0.00	0.00
	700.00	700.00	31.24	731.24	700.00
	0.00	5,000.00	-5,000.00	0.00	0.00
	<b>164,710.00</b>	<b>171,856.96</b>	<b>-15,792.87</b>	<b>156,064.09</b>	<b>144,810.74</b>
<b>Intergovernmental Revenue</b>					
4	43,067.00	35,000.00	-4,753.83	30,246.17	30,000.00
4	1,199.00	500.00	1,033.07	1,533.07	1,000.00
	240.00	300.00	1,746.96	2,046.96	0.00
	0.00	48.00	-39.00	9.00	0.00
	0.00	0.00	1,150.00	1,150.00	0.00
	457.00	150.00	0.00	150.00	150.00
	50.00	60.00	20.00	80.00	50.00
	<b>45,013.00</b>	<b>36,058.00</b>	<b>-842.80</b>	<b>35,215.20</b>	<b>31,200.00</b>
<b>Miscellaneous Revenues</b>					
	728.00	0.00	725.00	725.00	0.00
		0.00	0.00	0.00	0.00
	510.00	400.00	56.88	456.88	400.00
	7,330.00	7,500.00	14,840.73	22,340.73	10,000.00
	4,500.00	4,500.00	0.00	4,500.00	4,500.00
	611.00	25.00	1,031.71	1,056.71	0.00
	<b>13,679.00</b>	<b>12,425.00</b>	<b>16,654.32</b>	<b>29,079.32</b>	<b>14,900.00</b>
	<b>223,402.00</b>	<b>220,339.96</b>		<b>220,358.61</b>	<b>190,910.74</b>
5	122,508.00	112,401.08	7,900.14	120,301.22	158,084.68
6				2,125.00	1,800.00
	<b>122,508.00</b>	<b>112,401.08</b>	<b>10,025.14</b>	<b>122,426.22</b>	<b>159,884.68</b>
	<b>448,485.00</b>	<b>332,741.04</b>	<b>10,043.79</b>	<b>342,784.83</b>	<b>350,795.42</b>
	<b>440,000.00</b>	<b>349,458.92</b>	<b>-12,487.68</b>	<b>336,971.24</b>	<b>384,399.93</b>
	<b>8,485.00</b>	<b>-16,717.88</b>		<b>5,813.59</b>	<b>-33,604.51</b>

Town of Rico  
2017 Amended and 2018 Proposed Budget  
Schedule B.1 - General Fund Employee & Contract Labor Expenses

	Notes	From Audit		Calculated from 11/30 Report		2018 Proposed Budget
		2016 Actual	2017 Original Budget	2017 Original vs Amended	2017 Projected Year End Budget	
<b>Operating Expenses</b>						
<b>Salaries &amp; Wages</b>						
Town Administrator / Manager	1, 2	58,779.00	64,000.00	-25,590.81	38,409.19	65,000.00
Town Clerk	1, 2	32,749.38	32,749.38	0.00	32,749.38	32,749.38
Maintenance Man	1, 2	35,504.36	35,504.36	0.00	35,504.36	35,504.36
Park & Recreation Administrator	1, 2	13,048.00	16,000.00	-1,095.45	14,904.55	16,000.00
Park & Recreation groomer		0.00	0.00	8,730.00	8,730.00	4,750.00
Park & Recreation ice rink		0.00	0.00	0.00	0.00	5,500.00
Part Time Maintenance Person	1, 2	2,340.00	4,000.00	20,347.50	24,347.50	20,000.00
Water Technician	1,2	630.00	9,600.00	3,163.64	12,763.64	14,000.00
Town Marshall			19,000.00	-1,709.66	17,290.34	14,000.00
<b>Subtotal - Salaries &amp; Wages</b>		<b>143,050.74</b>	<b>180,853.74</b>	<b>3,845.22</b>	<b>184,698.96</b>	<b>207,503.74</b>
<b>Employee Taxes and Benefits</b>						
Payroll Taxes	3	11,834.00	15,473.22	1,718.20	17,191.42	18,498.96
Employer PERA	4	16,579.00	22,173.96	-7,925.44	14,248.52	18,255.76
Proposed Employee Consideration	7	3,700.00	0.00	5,700.00	5,700.00	0.00
Employee Health Insurance		19,424.00	23,940.00	11,026.67	34,966.67	36,190.67
Employee Life Insurance		122.00	150.00	-49.20	100.80	100.80
<b>Subtotal - Employee Taxes &amp; Benefits</b>		<b>51,659.00</b>	<b>61,737.18</b>	<b>10,470.23</b>	<b>72,207.41</b>	<b>73,046.19</b>
<b>Subtotal - Employee Costs</b>		<b>194,709.74</b>	<b>242,590.92</b>		<b>256,906.37</b>	<b>280,549.93</b>
<b>Other Labor</b>						
Town Prosecutor (Part Time)		1,500.00	1,500.00	0.00	1,500.00	1,500.00
Municipal Court Judge (Part Time)		4,500.00	4,500.00	0.00	4,500.00	4,500.00
Town Attorney (Contract)		18,000.00	18,000.00	-8,174.73	9,825.27	18,000.00
Town Planner (Contract)	6	0.00	5,000.00	-4,850.00	150.00	2,500.00
Grant Writing (Contract)	6	1,718.00	4,000.00	-3,770.91	229.09	4,000.00
Auditor		2,125.00	0.00	2,195.00	2,195.00	8,500.00
Building Inspector		0.00	0.00	2,315.41	2,315.41	0.00
Accounting Services (Contract)	6	2,475.00	5,000.00	-3,887.27	1,112.73	3,000.00
<b>Subtotal - Other Labor</b>		<b>30,318.00</b>	<b>38,000.00</b>	<b>-16,172.50</b>	<b>21,827.50</b>	<b>42,000.00</b>
<b>Total Employee &amp; Other Labor</b>		<b>225,027.74</b>	<b>280,590.92</b>	<b>-1,857.05</b>	<b>278,733.87</b>	<b>322,549.93</b>
<b>Plus B.2 -Other Administrative Expenses</b>		<b>68,868.00</b>	<b>68,868.00</b>	<b>-10,630.63</b>	<b>58,237.37</b>	<b>61,850.00</b>
<b>Total General Fund Expenses</b>		<b>293,895.74</b>	<b>349,458.92</b>	<b>-12,487.68</b>	<b>336,971.24</b>	<b>384,399.93</b>

Town of Rico  
 2017 Amended and 2018 Proposed Budget  
 Schedule B.2 - General Fund Other Administrative Expenses

	Notes	From Audit			Calculated from 11/30/2017	
		2016 Actual	2017 Original Budget	2017 Original vs Amended	2017 Projected Year End Budget	2018 Proposed Budget
<b>Administrative Costs</b>						
Insurance (CIRSA)		3,096.00	3,400.00	1,767.64	5,167.64	7,200.00
Auditor - moved to contract labor			2,125.00	-2,125.00	0.00	0.00
Website Maintenance		913.00	950.00	314.64	1,264.64	950.00
Advertisements/Agenda		4,002.00	2,300.00	574.85	2,874.85	2,000.00
Supplies		9,089.00	7,500.00	328.82	7,828.82	7,500.00
Dues & Fees	1	2,719.00	4,093.00	-862.82	3,230.18	5,000.00
Travel/Conference Expenses		0.00	4,500.00	-3,712.91	787.09	2,500.00
Miscellaneous		199.00	0.00	385.00	385.00	1,000.00
Transfers Out		0.00	0.00	1,636.36	1,636.36	0.00
Debit Card - Transfer - Miscellaneous		0.00	1,800.00	-1,254.55	545.45	0.00
<b>Subtotal - Administrative Costs</b>		<b>20,018.00</b>	<b>26,668.00</b>	<b>-2,947.97</b>	<b>23,720.03</b>	<b>26,150.00</b>
<b>Utilities</b>						
Electric		1,698.00	1,750.00	668.55	2,418.55	2,000.00
Propane		3,618.00	10,000.00	-3,400.74	6,599.26	5,000.00
Telephone		3,569.00	3,500.00	-27.76	3,472.24	3,500.00
Utilities-Other		529.00	525.00	113.76	638.76	700.00
<b>Subtotal - Utilities</b>		<b>9,414.00</b>	<b>15,775.00</b>	<b>-2,646.19</b>	<b>13,128.81</b>	<b>11,200.00</b>
<b>Vehicle Costs</b>						
Fuel		383.00	600.00	141.34	741.34	650.00
Town Vehicle		0.00	500.00	-500.00	0.00	500.00
Town Marshal Vehicle		705.00	0.00	750.00	750.00	1,000.00
<b>Subtotal - Vehicle Costs</b>		<b>1,088.00</b>	<b>1,100.00</b>	<b>391.34</b>	<b>1,491.34</b>	<b>2,150.00</b>
<b>Other</b>						
Courthouse Roof Snow Removal		0.00	0.00	2,215.00	2,215.00	3,000.00
Treasurer Fees		1,446.00	2,000.00	-435.57	1,564.43	2,100.00
Dolores County Grant		0.00	0.00	0.00	0.00	0.00
Sales & Use Tax	2	0.00	18,000.00	-3,069.12	14,930.88	15,000.00
Town Clean up Day		660.00	675.00	420.06	1,095.06	0.00
July 4th Expenses		900.00	1,100.00	225.00	1,325.00	1,500.00
Elections		0.00	3,000.00	-3,000.00	0.00	3,000.00
Traffic Fine-Surcharge		360.00	550.00	431.82	981.82	750.00
<b>Subtotal - Other</b>		<b>3,366.00</b>	<b>25,325.00</b>	<b>-5,427.81</b>	<b>19,897.19</b>	<b>22,350.00</b>
<b>Special Projects</b>						
LED - Light Replacement		0.00	0.00	0.00	0.00	0.00
<b>Subtotal - Special Projects</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Other Administrative Expenses</b>		<b>33,886.00</b>	<b>68,868.00</b>	<b>-10,630.63</b>	<b>58,237.37</b>	<b>61,850.00</b>
<b>Plus B.1 - Employee &amp; Contract Labor Expenses</b>		<b>225,027.74</b>	<b>280,590.92</b>	<b>-1,857.05</b>	<b>278,733.87</b>	<b>322,549.93</b>
<b>Total General Fund Expenses</b>		<b>258,913.74</b>	<b>349,458.92</b>	<b>-12,487.68</b>	<b>336,971.24</b>	<b>384,399.93</b>

Town of Rico  
 2017 Amended and 2018 Proposed Budget  
 Schedule B - General Fund Capital Improvement Revenues

Calculated from 11/30 Report

Notes	2016 Actual	2017 Original Budget	2017 Original vs Amended	2017 Projected Year End Budget	2018 Proposed Budget	
<b>Capital Improvement Revenues</b>						
Excise Tax	1	0.00	500.00	0.00	500.00	0.00
<b>Total Capital Improvement Revenues</b>		<b>0.00</b>	<b>500.00</b>	<b>0.00</b>	<b>500.00</b>	<b>0.00</b>
<b>Special Projects / Grants Revenues</b>						
Rico Center - Public Works Tools		0.00	0.00	0.00	0.00	0.00
Rico Center - Office Equipment - Mayor		0.00	0.00	0.00	0.00	0.00
Rico Center - River Corridor		0.00	0.00	20,460.00	20,460.00	0.00
Rico Center - Geothermal Development		0.00	0.00	0.00	0.00	1,000.00
Rico Center - Building Code		0.00	0.00	0.00	0.00	0.00
Rico Center - LUC Amendments		0.00	0.00	8,376.00	8,376.00	8,726.00
Attorney Pass Thru Costs		0.00	600.00	0.00	600.00	0.00
Planning Pass - Thru Costs		0.00	0.00	0.00	0.00	0.00
Dolore County Grant		0.00	0.00	0.00	0.00	0.00
Trust for Land Restoration		0.00	0.00	0.00	0.00	0.00
Town Manager Computer / Office Equipment / Office Clean		0.00	0.00	5,000.00	5,000.00	0.00
CIRSA - Town Hall Claim - Roof Repair		16,793.00	0.00	0.00	0.00	0.00
Community meeting grant		0.00	0.00	0.00	0.00	5,000.00
<b>Total Special Projects / Grants Revenues</b>		<b>16,793.00</b>	<b>600.00</b>	<b>33,836.00</b>	<b>34,436.00</b>	<b>14,726.00</b>
<b>Total Capital &amp; Special Projects Revenues</b>		<b>16,793.00</b>	<b>1,100.00</b>	<b>33,836.00</b>	<b>34,936.00</b>	<b>14,726.00</b>
<b>Capital Improvements Expense</b>						
Facility Improvements		0.00	0.00	0.00	0.00	5,000.00
Courthouse floors		0.00	0.00	8,150.00	8,150.00	0.00
Courthouse insulation		0.00	0.00	1,925.00	1,925.00	0.00
Courthouse Boiler		0.00	0.00	27,085.00	27,085.00	0.00
Courthouse bat relocation and cleanup		0.00	0.00	22,713.36	22,713.36	0.00
<b>Total Capital Improvements Expense</b>		<b>0.00</b>	<b>0.00</b>	<b>59,873.36</b>	<b>59,873.36</b>	<b>5,000.00</b>
<b>Special Projects / Grants Expenses</b>						
Rico Center unused funds return		0.00	0.00	9,699.61	9,699.61	0.00
Rico Center Public Works Tools		0.00	0.00	0.00	0.00	0.00
Rico Center Office Equipment - Mayor		0.00	0.00	0.00	0.00	0.00
Rico Center River Corridor		360.00	0.00	357.50	357.50	0.00
Rico Center Geothermal Development		0.00	0.00	0.00	0.00	1,000.00
Rico Center Building Code		0.00	0.00	0.00	0.00	0.00
Rico Center LUC Amendments		0.00	0.00	0.00	0.00	8,726.00
Attorney Pass-Thru Costs		0.00	0.00	600.00	600.00	0.00
Planning Pass Thru Costs		0.00	0.00	0.00	0.00	0.00
Dolores County Grant		0.00	0.00	0.00	0.00	0.00
Trust for Land Restoration		0.00	0.00	0.00	0.00	0.00
Rico Center West Rico Replat		0.00	0.00	0.00	0.00	0.00
Rico Center Grant - Water System & Staff		0.00	0.00	0.00	0.00	0.00
Rico Center Grant for 2015		0.00	0.00	0.00	0.00	0.00
CIRSA Town Hall Roof Repair		0.00	0.00	36,959.47	36,959.47	0.00
Speed Signs		0.00	0.00	0.00	0.00	0.00
Town Portion Roof Repair		0.00	0.00	2,000.00	2,000.00	0.00
Town Manager Computer / Office Equipment / Office Clean		0.00	5,000.00	-2,300.39	2,699.61	0.00
Community Meetings	2	0.00	0.00	0.00	0.00	5,000.00
		<b>360.00</b>	<b>5,000.00</b>	<b>107,189.55</b>	<b>112,189.55</b>	<b>19,726.00</b>
<b>Net Capital &amp; Special Projects Activity</b>		<b>16,433.00</b>	<b>-3,900.00</b>	<b>-73,353.55</b>	<b>-77,253.55</b>	<b>-5,000.00</b>

Town of Rico  
 2017 Amended and 2018 Proposed Budget  
 Water Fund Summary

From Audit

Notes	Calculated from 11/30 Report				
	2016 Actual	2017 Original Budget	2017 Original vs Amended	2017 Projected Year End Budget	2018 Proposed Budget
<b>Water Fund Revenues</b>					
Operating Revenues	144,786.15	125,250.00	13,551.64	138,801.64	126,200.00
<b>Total Water Fund Operating Revenues</b>	<b>144,786.15</b>	<b>125,250.00</b>	<b>13,551.64</b>	<b>138,801.64</b>	<b>126,200.00</b>
<b>Water Fund Operating Expenses</b>					
Employee & Other Labor Expenses	60,873.79	67,674.49	8,964.89	76,639.38	101,983.41
Other Operating Expenses	22,954.00	27,325.00	10,801.67	38,126.67	31,600.05
<b>Total Water Fund Operating Expenses</b>	<b>83,827.79</b>	<b>94,999.49</b>	<b>19,766.56</b>	<b>114,766.05</b>	<b>133,583.46</b>
<b>Net Water Fund Operating Activity</b>	<b>60,958.36</b>	<b>30,250.51</b>	<b>-6,214.92</b>	<b>24,035.59</b>	<b>-7,383.46</b>
<b>Capital / Special Project / Debt Service Activity</b>					
Capital / Special Project Revenue	0.00	0.00	0.00	0.00	60,000.00
Capital / Special Project Expenses & Principal Reduction	0.00	-49,936.80	-2,318.92	-52,255.72	-125,336.80
<b>Net Capital / Special Project / Debt Service Activity</b>	<b>0.00</b>	<b>-49,936.80</b>	<b>-2,318.92</b>	<b>-52,255.72</b>	<b>-65,336.80</b>
<b>Water Fund Net Fund Activity</b>	<b>60,958.36</b>	<b>-19,686.29</b>	<b>-8,533.84</b>	<b>-28,220.13</b>	<b>-72,720.26</b>
<b>Total, Water Fund Beginning Fund Balance, Unrestricted</b>					
	<b>474,413.00</b>	<b>474,413.00</b>		<b>474,413.00</b>	<b>446,192.87</b>
<i>Plus / (Minus) Water Fund Net Activity</i>					
		<b>-19,686.29</b>		<b>-28,220.13</b>	<b>-72,720.26</b>
<b>Total, Water Fund Ending Fund Balance, Excludin</b>					
<b>2</b>	<b>474,413.00</b>	<b>454,726.71</b>		<b>446,192.87</b>	<b>373,472.61</b>
<i>Plus, Net Investment in Capital Assets</i>					
<b>3</b>	2,986,820.00	2,981,637.00		2,976,454.00	2,971,271.00
<b>Total, Water Fund Ending Fund Balance, Including Capital Assets</b>					
	<b>3,461,233.00</b>	<b>3,436,363.71</b>		<b>3,422,646.87</b>	<b>3,344,743.61</b>

Town of Rico  
 2017 Amended and 2018 Proposed Budget  
 Schedule D - Water Fund Revenues

From Audit

Calculated from 11/30 Report

	2016 Actual	2017 Original Budget	2017 Original vs Amended	2017 Projected Year End Budget	2018 Proposed Budget
<b>Operating Revenues</b>					
Lien / Water	0	0	13,730.63	13,730.63	0
Water Revenue	141,143.00	123,450.00	(113.75)	123,336.25	125,000.00
Interest	671.15	300.00	(92.51)	207.49	200.00
Electric Reimbursement	1,472.00	1,500.00	27.27	1,527.27	1,000.00
Miscellaneous	0.00	0.00	-	-	0.00
Transfers In	0.00	0.00	-	-	0.00
<b>Total Water Fund Operating Revenues</b>	<b>143,286.15</b>	<b>125,250.00</b>	<b>13,551.64</b>	<b>138,801.64</b>	<b>126,200.00</b>
<b>Capital Improvement Revenues</b>					
CWCD Grant					60,000.00
Water Tap	1,500.00	0.00	8,500.00	8,500.00	0.00
Tap Installation		0.00	1,500.00	1,500.00	0.00
EPA/STAG - Water Project	0.00	0.00	-	-	0.00
DOLA - Water Project	0.00	0.00	-	-	0.00
2013 Reimbursement / BWS, Inc	0.00	0.00	-	-	0.00
Colorado Water & Power Authority Grant	0.00	0.00	-	-	0.00
<b>Total Water Fund Capital Improvement Revenues</b>	<b>1,500.00</b>	<b>0.00</b>	<b>0.00</b>	<b>10,000.00</b>	<b>60,000.00</b>
<b>Total Water Fund Revenues</b>	<b>144,786.15</b>	<b>125,250.00</b>	<b>23,551.64</b>	<b>148,801.64</b>	<b>186,200.00</b>
Employee and Other Labor Costs	60,873.79	69,799.49	6,839.89	76,639.38	101,983.41
Water Fund Operating Expenses	22,954.00	25,200.00	12,926.67	38,126.67	31,600.05
Water Fund Capital Improvement / Debt Service Expenses	11,726.00	49,936.80	2,318.92	52,255.72	125,336.80
<b>Total Water Fund Expenses</b>	<b>95,553.79</b>	<b>144,936.29</b>	<b>22,085.48</b>	<b>167,021.77</b>	<b>258,920.26</b>
<b>Water Fund Net Activity</b>	<b>49,232.36</b>	<b>-19,686.29</b>	<b>1,466.16</b>	<b>-18,220.13</b>	<b>-72,720.26</b>

Town of Rico  
2017 Amended and 2018 Proposed Budget  
Schedule E - Water Fund Expenses

From Audit

Calculated from 11/30 Report

	Notes	2016 Actual	2017 Original Budget	2017 Original vs Amended	2017 Projected Year End Budget	2018 Proposed Budget
<b>Operating Expenses</b>						
Payroll Transfer	1,2	58,498.17	67,052.01	-6,964.61	60,087.40	97,308.41
Employee Benefits Life	3	30.62	122.48	24.50	146.98	0.00
Auditor		2,125.00	2,125.00	0.00	2,125.00	2,125.00
Accountant		0.00	0.00	0.00	0.00	750.00
Attorney		220.00	500.00	-500.00	0.00	1,800.00
Water Technician	4	0.00	0.00	14,280.00	14,280.00	in payroll transfer
<b>Subtotal - Employee and Other Labor Costs</b>		<b>60,873.79</b>	<b>69,799.49</b>	<b>6,839.89</b>	<b>76,639.38</b>	<b>101,983.41</b>
Insurance		3,593.00	3,750.00	126.00	3,876.00	5,400.00
Repairs and Maintenance		1,603.00	7,500.00	168.73	7,668.73	9,000.00
Tank Inspection & Repair			0.00	11,800.00	11,800.00	0.00
Supplies (with repairs)		6,027.00	0.00	0.00	0.00	2,000.00
Water Samples		2,784.00	5,000.00	-1,618.18	3,381.82	5,000.00
Tap Installation			0.00	1,500.00	1,500.00	0.00
Reimbursements			0.00	0.00	0.00	0.00
Water Meter Replacement			0.00	0.00	0.00	0.00
Electric		5,140.00	4,250.00	1,550.36	5,800.36	6,000.00
Propane		832.00	1,500.00	-410.00	1,090.00	1,000.00
Dolores Water Conservation District		2,700.00	2,700.00	0.05	2,700.05	2,700.05
Miscellaneous		275.00	500.00	-190.29	309.71	500.00
<b>Water Fund Operating Expenses</b>		<b>22,954.00</b>	<b>25,200.00</b>	<b>12,926.67</b>	<b>38,126.67</b>	<b>31,600.05</b>
<b>Capital Improvement Expenses</b>						
Interest Expense		372.00	0.00	0.00	0.00	0.00
EPA/STAG - Water Project			0.00	0.00	0.00	0.00
DOLA - Water Project			0.00	0.00	0.00	0.00
DOLA - 2015 Water Project			0.00	0.00	0.00	0.00
Debt Service - Principal			4,936.80	0.00	4,936.80	4,936.80
Depreciation Expense		5,183.00	0.00	0.00	0.00	400.00
Capitol Outlay		4,311.00	0.00	0.00	0.00	0.00
Pipe replacement between south of King St		0.00	0.00	47,318.92	47,318.92	0.00
Water Engineering Service / Study		1,860.00	45,000.00	-45,000.00	0.00	120,000.00
Colorado Water & Power Authority Grant			0.00	0.00	0.00	0.00
<b>Total Water Capital Improvement Expenses</b>		<b>11,726.00</b>	<b>49,936.80</b>	<b>2,318.92</b>	<b>52,255.72</b>	<b>125,336.80</b>
<b>Total Water Fund Expenses</b>		<b>95,553.79</b>	<b>144,936.29</b>	<b>22,085.48</b>	<b>167,021.77</b>	<b>258,920.26</b>



Town of Rico  
 2017 Amended and 2018 Proposed Budget  
 Street Fund Summary

From Audit

Calculated from 11/30 Report

	Notes	2016 Actual	2017 Original Budget	2017 Original vs Amended	2017 Projected Year End Budget	2018 Proposed Budget
<b>Street Fund Revenues</b>						
Operating Revenues		51,138.74	49,819.74	31,793.73	81,613.47	47,190.50
<b>Total Street Fund Operating Revenues</b>		<b>51,138.74</b>	<b>49,819.74</b>	<b>31,793.73</b>	<b>81,613.47</b>	<b>47,190.50</b>
<b>Street Fund Operating Expenses</b>						
Employee & Other Labor Expenses		24,126.00	28,752.47	-1,751.31	27,001.16	34,891.77
Other Operating Expenses		17,583.60	21,800.00	32,910.29	54,710.29	42,100.00
<b>Total Street Fund Operating Expenses</b>		<b>41,709.60</b>	<b>50,552.47</b>	<b>31,158.98</b>	<b>81,711.45</b>	<b>76,991.77</b>
<b>Net Street Fund Operating Activity</b>		<b>9,429.14</b>	<b>-732.73</b>	<b>634.75</b>	<b>-97.98</b>	<b>-29,801.26</b>
<b>Capital / Special Project Activity</b>						
Capital / Special Project Revenue		240.00	120.00	1,175.00	1,295.00	0.00
Capital / Special Project Expenses		0.00	-3,000.00	3,000.00	0.00	-46,000.00
<b>Net Capital / Special Project Activity</b>		<b>240.00</b>	<b>-2,880.00</b>	<b>4,175.00</b>	<b>1,295.00</b>	<b>-46,000.00</b>
<b>Street Fund Net Fund Activity</b>		<b>9,669.14</b>	<b>-3,612.73</b>	<b>4,809.75</b>	<b>1,197.02</b>	<b>-75,801.26</b>
<b>Total, Street Fund Beginning Fund Balance</b>		<b>136,989.78</b>	<b>146,658.92</b>		<b>146,658.92</b>	<b>147,855.94</b>
Plus / (Minus) Street Fund Net Activity		9,669.14	-3,612.73		1,197.02	-75,801.26
<b>Total, Street Fund Ending Fund Balance</b>	<b>1</b>	<b>146,658.92</b>	<b>143,046.19</b>		<b>147,855.94</b>	<b>72,054.68</b>

Town of Rico  
 2017 Amended and 2018 Proposed Budget  
 Schedule F - Street Fund Revenues

From Audit

Calculated from 11/30 Report

	Notes	2016 Actual	2017 Original Budget	2017 Original vs Amended	2017 Projected Year End Budget	2018 Proposed Budget
<b>Operating Revenues</b>						
Property Tax	1	9,904.00	9,974.74	581.13	10,555.87	9,680.50
Sales & Use Tax	2	9,909.94	9,000.00	-1,535.65	7,464.35	7,000.00
Specific Ownership Tax		374.89	400.00	-31.72	368.28	300.00
Delinquent Tax & Interest		0.00	70.00	100.02	170.02	150.00
Franchise Tax	3	5,561.00	5,300.00	1,223.58	6,523.58	6,000.00
Highway Users Tax	4	14,353.77	14,000.00	713.67	14,713.67	13,000.00
County R&B Reapportionment	5	10,962.01	11,000.00	23.92	11,023.92	11,000.00
Interest		73.13	75.00	-9.87	65.13	60.00
Miscellaneous		0.00	0.00	0.00	0.00	0.00
Transfers In		0.00	0.00	0.00	0.00	0.00
Rico Center Grant		0.00	0.00	30,728.65	30,728.65	0.00
To Balance to Adopted Budget		0.00	0.00	0.00	0.00	0.00
<b>I Street Fund Operating Revenues</b>		<b>51,138.74</b>	<b>49,819.74</b>	<b>31,793.73</b>	<b>81,613.47</b>	<b>47,190.50</b>
<b>Capital Improvement Revenues</b>						
Excise Tax	6	240.00	120.00	1,175.00	1,295.00	0.00
<b>Total Street Fund Capital Improvement Revenues</b>		<b>240.00</b>	<b>120.00</b>	<b>1,175.00</b>	<b>1,295.00</b>	<b>0.00</b>
<b>Total Street Fund Revenues</b>		<b>51,378.74</b>	<b>49,939.74</b>	<b>32,968.73</b>	<b>82,908.47</b>	<b>47,190.50</b>
Street Fund Operating Expenses		41,709.60	53,552.47	28,158.98	81,711.45	122,991.77
Street Fund Capital Improvement Expenses		0.00	-3,000.00	3,000.00	0.00	-46,000.00
<b>Street Fund Net Activity</b>		<b>9,669.14</b>	<b>-612.73</b>	<b>1,809.75</b>	<b>1,197.02</b>	<b>-29,801.26</b>

Town of Rico  
 2017 Amended and 2018 Proposed Budget  
 Schedule G - Street Fund Expenses

From Audit

Calculated from 11/30 Report

	Notes	2016 Actual	2017 Original Budget	2017 Original vs Amended	2017 Projected Year End Budget	2018 Proposed Budget
<b>Operating Expenses</b>						
Payroll Transfer	1	22,001.00	26,627.47	-1,751.31	24,876.16	32,016.77
Auditor		2,125.00	2,125.00	0.00	2,125.00	2,125.00
Accounting Services			0.00	0.00	0.00	750.00
<b>Subtotal - Employee and Other Labor Costs</b>		<b>24,126.00</b>	<b>28,752.47</b>	<b>-</b>	<b>1,751.31</b>	<b>27,001.16</b>
Snow Removal		0.00	0.00	0.00	0.00	11,000.00
Rico Center Funded - Snow Removal / Equip		0.00	0.00	30,728.65	30,728.65	0.00
Fuel		3,928.55	5,500.00	3,222.59	8,722.59	10,000.00
Equipment Repairs		3,101.51	3,000.00	-198.96	2,801.04	5,000.00
Insurance		3,146.90	3,200.00	512.36	3,712.36	5,200.00
Supplies		2,077.08	1,800.00	2,442.74	4,242.74	5,200.00
Electric		1,170.00	1,750.00	-162.73	1,587.27	2,200.00
Street Lights		1,635.00	4,000.00	-2,932.00	1,068.00	1,200.00
Utilities - other		2,327.30	2,250.00	-616.13	1,633.87	2,000.00
Treasurer Fees		197.26	300.00	-86.23	213.77	300.00
<b>Total Street Fund Operating Expenses</b>		<b>41,709.60</b>	<b>50,552.47</b>	<b>-</b>	<b>31,158.98</b>	<b>81,711.45</b>
<b>Capital Improvement Expenses</b>						
Gravel Project - Various Streets	2	0.00	3,000.00	-3,000.00	0.00	3,000.00
Equipment Lease		0.00	0.00	0.00	0.00	25,000.00
Water Truck		0.00	0.00	0.00	0.00	18,000.00
<b>Total Street Fund Capital Improvement Expenses</b>		<b>0.00</b>	<b>3,000.00</b>	<b>-</b>	<b>3,000.00</b>	<b>0.00</b>
<b>Total Street Fund Expenses</b>		<b>41,709.60</b>	<b>53,552.47</b>	<b>28,158.98</b>	<b>81,711.45</b>	<b>122,991.77</b>

Town of Rico  
2017 Amended and 2018 Proposed Budget  
Schedule H- Sewer Fund

From Audit

Calculated from 11/30 Report

	Notes	2016 Actual	2017 Original Budget	2017 Original vs Amended	2017 Projected Year End Budget	2018 Proposed Budget
<b>Operating Revenues</b>						
Property Tax	1	21,856.00	22,011.49	1,286.29	23,297.78	21,362.19
Specific Ownership Tax		827.32	900.00	-87.35	812.65	800.00
Delinquent Tax and Interest		0.00	125.00	246.39	371.39	350.00
Interest		90.56	100.00	-3.04	96.96	75.00
DOLA grant for PER		0.00	0.00	0.00	0.00	74,000.00
Misc. Income		0.00	0.00	0.00	0.00	0.00
<b>Total Sewer Fund Operating Revenues</b>		<b>22,773.88</b>	<b>23,136.49</b>	<b>1,442.29</b>	<b>24,578.78</b>	<b>96,587.19</b>
<b>Sewer Fund Expenses</b>						
Payroll Transfer	2	14,186.00	0.00	0.00	0.00	0.00
Employee Consideration		0.00	0.00	0.00	0.00	0.00
Sewer Inspection Certification & Training		0.00	0.00	0.00	0.00	3,000.00
Treasurer Fees		435.00	377.65	94.12	471.77	500.00
Insurance		2,943.00	2,942.90	-2,430.68	512.22	0.00
Auditor		2,125.00	2,125.00	0.00	2,125.00	0.00
OWTS Permit Surcharge		20.00	20.00	40.00	60.00	0.00
Miscellaneous		0.00	0.00	0.00	0.00	0.00
PER		0.00	0.00	0.00	0.00	148,000.00
<b>Total Sewer Fund Operating Expenses</b>		<b>19,709.00</b>	<b>5,465.55</b>	<b>-2,296.56</b>	<b>3,168.99</b>	<b>151,500.00</b>
<b>Net Sewer Fund Activity</b>		<b>3,064.88</b>	<b>17,670.94</b>	<b>3,738.85</b>	<b>21,409.79</b>	<b>-54,912.81</b>
<b>Total, Sewer Fund Beginning Fund Balance</b>						
		<b>178,503.89</b>	<b>181,568.77</b>		<b>181,568.77</b>	<b>202,978.56</b>
<b>Plus / (Minus) Sewer Fund Net Activity</b>						
		<b>3,064.88</b>	<b>17,670.94</b>		<b>21,409.79</b>	<b>-54,912.81</b>
<b>Total, Sewer Fund Ending Fund Balance</b>						
	3	<b>181,568.77</b>	<b>199,239.71</b>		<b>202,978.56</b>	<b>148,065.75</b>

Town of Rico  
 2017 Amended and 2018 Proposed Budget  
 Schedule I - Parks, Open Space and Recreation (POST Fund)

From Audit

Calculated from 11/30 Report

	Notes	2016 Actual	2017 Original Budget	2017 Original vs Amended	2017 Projected Year End Budget	2018 Proposed Budget
<b>Operating Revenues</b>						
Sales & Use Tax	1	9,909.94	9,000.00	-1,533.47	7,466.53	7,000.00
Lodging Tax	2	910.54	1,000.00	38.45	1,038.45	500.00
Interest		26.27	25.00	17.22	42.22	40.00
Excise Tax	3	240.00	350.00	945.00	1,295.00	0.00
Misc. Income		0.00	0.00	0.00	0.00	0.00
Transfers In		0.00	0.00	0.00	0.00	0.00
<b>Total Park Fund Operating Revenues</b>		<b>11,086.75</b>	<b>10,375.00</b>	<b>-532.80</b>	<b>9,842.20</b>	<b>7,540.00</b>
<b>Special Project Revenues</b>						
GOCO Grant					0.00	22,500.00
Rico Center Grant	4	37,332.00	26,000.00	3,000.00	29,000.00	29,000.00
Rico Center Grant Carryover from 2018		0.00	0.00	0.00	0.00	11,991.33
<b>Total Park Fund Special Project Revenues</b>		<b>48,418.75</b>	<b>36,375.00</b>	<b>2,467.20</b>	<b>38,842.20</b>	<b>71,031.33</b>
<b>Operating Expenses</b>						
Repairs & Maintenance		0.00	0.00	0.00	0.00	1,000.00
Insurance		2,944.40	3,000.00	1,083.60	4,083.60	0.00
Supplies		3,970.11	5,000.00	2,516.40	7,516.40	6,750.00
Miscellaneous		0.00	0.00	0.00	0.00	0.00
<b>Total Park Fund Operating Expenses</b>		<b>6,914.51</b>	<b>8,000.00</b>	<b>3,600.00</b>	<b>11,600.00</b>	<b>7,750.00</b>
<b>Special Project Expenses</b>						
Town Clean Up		0.00	0.00	1,095.06	1,095.06	1,500.00
Winter Trails Program (Grooming Payroll)		19,990.44	9,500.00	-377.50	9,122.50	6,025.80
Winter Trails Program Supplies		3,970.45	0.00	7,581.35	7,581.35	2,000.00
Rico Ice Rink Maintenance employee		0.00	0.00	0.00	0.00	5,204.10
Rico Ice Rink Supplies		0.00	0.00	0.00	0.00	500.00
Administrator	5	11,031.54	19,721.60	-11,429.60	8,292.00	17,529.60
Capitol Improvements / Parks			0.00	750.00	750.00	37,500.00
Administrator Supplies		1,351.55	0.00	0.00	0.00	2,000.00
<b>Total Park Fund Special Project Expenses</b>		<b>43,258.49</b>	<b>37,221.60</b>	<b>1,219.31</b>	<b>38,440.91</b>	<b>80,009.50</b>
<b>Net Park Fund Activity</b>		<b>9,332.50</b>	<b>1,528.40</b>	<b>-2,884.91</b>	<b>-1,356.51</b>	<b>-8,978.17</b>
<b>Conservation Trust Fund (CTF) Net Activity</b>	6	<b>884.22</b>	<b>1,300.00</b>	<b>82.70</b>	<b>1,382.70</b>	<b>-3,000.00</b>
<b>Net Combined Parks / CTF Activity</b>		<b>10,216.72</b>	<b>2,828.40</b>	<b>-2,802.21</b>	<b>26.19</b>	<b>-11,978.17</b>
<b>Total, POST Fund Beginning Fund Balance</b>		<b>79,755.00</b>	<b>79,755.00</b>		<b>81,283.40</b>	<b>79,926.89</b>
<b>Total, POST Ending Fund Balance</b>	6,7		<b>81,283.40</b>		<b>79,926.89</b>	<b>70,948.72</b>

Town of Rico  
 2017 Amended and 2018 Proposed Budget  
 Schedule J - Conservation Trust Fund (CTF) Fund

Calculated from 10/30 Report

	Notes	2016 Actual	2017 Original Budget	2017 Original vs Amended	2017 Projected Year End Budget	2018 Proposed Budget
<b>Operating Revenues</b>						
Lottery Proceeds		2,776.22	2,300.00	-136.42	2,163.58	2,000.00
Reimbursements		0.00	0.00	0.00	0.00	0.00
<b>Total CTF Revenues</b>		<b>2,776.22</b>	<b>2,300.00</b>	<b>-136.42</b>	<b>2,163.58</b>	<b>2,000.00</b>
<b>Conservation Trust Expenses</b>						
Projects		1,892.00	1,000.00	-219.12	780.88	5,000.00
<b>Total CTF Expenses</b>		<b>1,892.00</b>	<b>1,000.00</b>	<b>-219.12</b>	<b>780.88</b>	<b>5,000.00</b>
<b>Net CTF Fund Activity</b>	1, 2	<b>884.22</b>	<b>1,300.00</b>	<b>82.70</b>	<b>1,382.70</b>	<b>-3,000.00</b>
<b>Beginning Fund Balance</b>		<b>29,247.15</b>	<b>30,131.37</b>		<b>30,131.37</b>	<b>31,514.07</b>
<b>Ending Fund Balance</b>		<b>30,131.37</b>	<b>31,431.37</b>		<b>31,514.07</b>	<b>28,514.07</b>