

**TOWN OF RICO ORDINANCE NO. 2020-04
ADOPTING THE YEAR 2021 TOWN BUDGET; APPROPRIATING SUMS OF
MONEY; AND SETTING AND CERTIFYING TOWN MILL LEVIES**

WHEREAS, the Board of Trustees designated Kari Distefano, Rico Town Manager to prepare and submit a proposed budget to the Governing Body; and

WHEREAS, a public hearing was conducted on the 16th day of September, the 13th day of October and the 13th day of December 2020 in accordance with the law;

WHEREAS, the Rico Town Board finds that the adoption of the budget is essential to the provision of basic and necessary services and finds that this ordinance is necessary for the preservation of the health, safety and general welfare of the Rico community; and,

WHEREAS, the Town of Rico has reviewed and considered the Final 2021 Budget in accordance with the Local Government Budget Law on the 18th day of November, 2020; and,

WHEREAS, the proposed budget has made provisions therein for revenues in an amount equal to or greater than the total proposed described below; and,

WHEREAS, the November 17th, 2020 valuation for the Town of Rico as certified by the County Assessor is \$6,003,815 and,

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES, THAT THE FINAL 2021 BUDGET FOR THE TOWN OF RICO IS HEREBY ADOPTED AND APPROVED AS FOLLOWS:

SECTION 1. BUDGETED REVENUES AND EXPENDITURES

The following sums are hereby appropriated for the revenue of each fund, for the purposes stated. The budgeted revenues and expenditures for each fund are as follows:

SECTION 2. ADOPTION OF BUDGET

The Budget as submitted, amended, and hereinabove summarized by fund hereby is approved and adopted as the Final Budget of the Town of Rico for the year 2021. The Budget shall be signed by the Mayor and made part of the public records of the Town.

SECTION 3. CERTIFICATION OF MILL LEVIES

That for the purpose of meeting all general operating expenses of the Town of Rico during the 2021 budget year there is hereby levied a tax of 13.020 mills upon each dollar of the total valuation for the assessment of all taxable property within the Town for the year 2021.

That for the purpose of meeting all Street Fund expenses of the Town of Rico during the 2021 budget year there is hereby levied a tax of 1.785 mills upon each dollar of the total valuation for assessment of all taxable property within the Town for year 2021.

That for the purpose of meeting all Sewer Fund expenses of the Town of Rico during the 2021 budget year, there is hereby levied a tax of 3.939 mills upon each dollar of the total valuation for

assessment of all taxable property within the Town for year 2021.

SECTION 3. This Ordinance shall take effect immediately upon final adoption.

This budget document was presented on the 16th day of September 2020. This Ordinance was introduced, read, approved and adopted on the 13th day of October 2020 and considered for a second reading on the 13th day of December 2020.

Ordinance read, approved and adopted on final reading this 13th day of December 2020.

By: Barbara L. Betts
Barbara Betts, Mayor

Attest: Linda Yellowman
Linda Yellowman, Town Clerk