

Town of Rico Memorandum

Date: July 31, 2023

TO: Town of Rico Board of Trustees

From: Chauncey McCarthy

Consideration of first reading of Ordinance No. 2023-05 an ordinance of the Board of Trustees of the Town of Rico, Colorado amending the year 2023 budget and approving supplemental appropriations of money

Included in the packet is ordinance 2023-05 which would amend the 2023 budget to reflect additional revenue and expenditures. This budget amendment is necessary as it addresses revenue from the DOLA grant, lease purchase through Vectra bank, sale of commercial owned space and couple of other items. Expenditures were revised to include the construction of the Town Shop and lease purchase payment. Included with the ordinance is the amended 2023 budget. Any line item in the budget that was amended is highlighted in yellow.

RICO TOWN BOARD MEETING MINUTES

Date: June 21, 2023

Trustees Present: Mayor Nicole Pieterse
 Mayor Pro Tem Patrick Fallon
 Trustee Joe Dillsworth
 Trustee Benn Vernadakis
 Trustee Jordan Carr
 Trustee Joe Croke

Trustees Absent:
 Trustee Chris Condon

Staff Present. Chauncey McCarthy, Anna Wolf

Call to Order

Approval of the Agenda Motion

To approve the agenda.

Moved by Trustee Benn Vernadakis, seconded by Trustee Jordan Carr.

Vote. A roll call vote was taken and the motion was approved, 6-0.

Consent Agenda Payment of the Bills

Motion

To approve the payment of the bills.

Moved by Mayor Nicole Pieterse, seconded by Trustee Benn Vernadakis.

Vote. A roll call vote was taken and the motion was approved, 6-0.

Public Comment:

Allyn Svoboda alerted the board to the fact that the public comment mic needed to be turned up

Mayor Pro Tem Pat Fallon asked to have document signing added to the agenda next month to ensure that if there are changes made a red line copy is first presented before the Trustee signs them.

Presentation

Rico School Committee to provide update on the Rico School Annexation/Detachment community engagement session.

Rico School committee gives update on public hearing and current progress.

FMP presentation

Christine Fischer gives update on project and potential vendors. She discusses the community outreach and work session that will be on July 10th, 2023.

Bohannon Huston to provide update on the wastewater preliminary engineering report.
 Caroline and Donsel gave an update on the current project process and progress. Likely a formal presentation will be ready and presented to the Board in 2 months.

Action Items

Review and execution, as concurring party, of a Memorandum of Agreement between the United States Forest Service (San Juan National Forest), and the Colorado State Historic Preservation Officer, regarding adverse effects to site 5dl.478.19 resulting from the Atlantic Richfield Company small tracts act case no. 2020 project, Dolores County, Colorado amendment 2

Mayor Nicole Pieterse gives summary.

This will give the opportunity for the Town to be at the table to determine the location of the history signs for the railroad.

Mayor Pro Tem Pat Fallon would like to see the MOA before agreeing to this memorandum. In the past the Board sent an objection to this sale, he is not sure if the Board should engage at all with this.

Motion

To table Review and execution, as concurring party, of a Memorandum of Agreement between the United States Forest Service (San Juan National Forest), and the Colorado State Historic Preservation Officer, regarding adverse effects to site 5dl.478.19 resulting from the Atlantic Richfield Company small tracts act case no. 2020 project, Dolores County, Colorado amendment 2 to the July regular Board meeting provided the Trustees receive the original and amended MOA to look over.

Moved by Mayor Pro Tem Patrick Fallon, seconded by Trustee Joe Croke.

Vote. A roll call vote was taken and the motion was approved, 6-0.

Review and execution of Resolution 2023- 04 a resolution of the Board of Trustees of the Town of Rico approving the final plat of the Dolores River Trail Subdivision Town of Rico, Colorado
 Town Manager gave a summary of this resolution.

Motion

To approve Resolution 2023- 04 a resolution of the Board of Trustees of the Town of Rico approving the final plat of the Dolores River Trail Subdivision Town of Rico, Colorado

Moved by Mayor Nicole Pieterse, seconded by Trustee Benn Vernadakis.

Vote. A roll call vote was taken and the motion was approved, 6-0.

Consideration of second reading of Ordinance No. 2023-03 an ordinance of the Board of Trustees of the Town of Rico, Colorado extending the temporary moratorium on the acceptance of new land use applications for major or minor subdivisions, and residential or commercial planned unit developments.

Town Manager Chauncey McCarthy gives summary of first reading. It was approved without modifications on first reading.

Trustee Joe Croke asks how this will be different and when will the issues be resolved so the moratorium can be lifted.

Chauncey McCarthy explains impact fees for developments will be available for the Board to review before the moratorium ends. He is also working on the reopening of Silver Creek with a funding timeline of potentially 6-8 months.

Motion

To approve second reading of Ordinance No. 2023-03 an ordinance of the Board of Trustees of the Town of Rico, Colorado extending the temporary moratorium on the acceptance of new land use applications for major or minor subdivisions, and residential or commercial planned unit developments

Moved by Trustee Benn Vernadakis, seconded by Trustee Jordan Carr.

Vote. A roll call vote was taken and the motion was approved, 6-0.

Consideration of liquor license for 2 Rico LLC, dba Silver Creek Rico
Town Clerk gives summary of application. It is complete and compliant.

Motion

To approve liquor license for 2 Rico LLC, dba Silver Creek Rico

Moved by Mayor Pro Tem Pat Fallon, seconded by Trustee Benn Vernadakis.

Vote. A roll call vote was taken and the motion was approved, 6-0.

Consideration of special event liquor license for Rico Frequency, Street Dance on Mantz July 4th event.

Town Clerk gives summary of application. It is complete and compliant.

Town Manager gives briefing on the Special Event.

Motion

To approve special event liquor license for Rico Frequency, Street Dance on Mantz July 4th event

Moved by Trustee Benn Vernadakis, seconded by Trustee Jordan Carr.

Vote. A roll call vote was taken and the motion was approved, 6-0.

Staff ReportClerk's Report

The clerk is caught up on the big picture items and is working through the minutes from the last 4 months.

Manager's Report

Blood Lead testing will start at the fire station June 22 and continue through Sunday. There will be testing again in October.

DOLA grant: Chauncey will be presenting on Wednesday at 2pm in Denver. Results should be known by July 4th if rewarded.

4th of July flyers are available.

IGA Montezuma pushed back on the amount we need to pay per trip to \$325. Rico Center will pay for this year's rides, nothing will come from the Town.

Chauncey will be out of the office July 25-28.

Discussion ItemsVCUP

Mayor Nicole Pieterse gave an update. Planning Commission unanimously gave a recommendation to approve the Land Use Code amendment that helps keep the remediation work protected. Likely the draft will be presented in front of the Board in August.

Water System Update

Silver Creek reactivation project currently being reviewed by the Senator's office. The Town has been meeting with regional representatives on moving forward with the project even without senator funding is necessary.

Restoration of the last water tank to be discussed. Potential DOLA funding. Looking into the cost of a new tank.

AMI meter reading in the future. Currently we use a hand held device. Once AMI is in place the meters will be read every 15 minutes. This project is 2-3 months out and likely will take effect in 2024.

Rate and Fee study to determine the additional cost of additional meters outside of the Town platted lots. A Special session may be necessary to finalize the proposal.

SUE and GIS mapping is needed due to a federal mandate. This will also be a great asset for the Town for once Dennis retires, currently he holds all the knowledge in his head.

Historic Commercial Properties

Discussion on use by right, uncompliant signage, uncompliant storage, signage in the CDOT lanes. The Board gave direction to give a healthy period for the businesses to get into compliance. Sandwich boards need to be removed from the CDOT right of way and bike lanes. Open storage on Historic Commercial needs to be addressed including the old BBQ place.

EXECUTIVE SESSION

Voluntary Lead Soil Clean Up (VCUP) Funding agreement. Determination of positions relative to matters that may be subject to negotiations, Development of strategy for negotiations and instruction of negotiators § 24-6-402(4)(e) C.R.S

The meeting adjourned.

Anna Wolf
Rico Town Clerk

Nicole Pieterse
Mayor

RICO TOWN BOARD MEETING MINUTES

Date: February 15, 2023

Trustees Present: Mayor Nicole Pieterse
 Mayor Pro Tem Patrick Fallon
 Trustee Joe Dillsworth
 Trustee Benn Vernadakis
 Trustee Jordan Carr
 Trustee Joe Croke

Trustees Absent:
 Trustee Chris Condon

Staff Present. Chauncey McCarthy, Anna Wolf

Call to Order

Approval of the Agenda

Motion

To approve the agenda.

Moved by Trustee Benn Vernadakis, seconded by Trustee Joe Croke.

Vote. A roll call vote was taken and the motion was approved, 6-0.

Consent Agenda Payment of the Bills

Motion

To approve the payment of the bills.

Moved by Trustee Jordan Carr, seconded by Trustee Benn Vernadakis.

Vote. A roll call vote was taken and the motion was approved, 6-0.

Public Comment:

Nicole: Trails alliance will have a Fat Bike Bash March 4th.

Skip Zeller asked questions about the Dolores River Trail subdivision

Chauncey McCarthy: Parks and Rec community team is helping drive the scope of the project. Survey to come for public to participate. On March 25th there will be a public meeting.

Approval of the Minutes

Motion

To approve the minutes with correction to some typos.

Moved by Trustee Benn Vernadakis, seconded by Trustee Jordan Carr.

Vote. A roll call vote was taken and the motion was approved, 6-0.

Presentations:Region 9 presentation.

Heather Otter presents on economic development.

Discussion ItemsRico Library discussion

Town Manager Chauncey McCarthy gives high level summary.

Library Board members Dixie, Cindy, and Catherine present to discuss this topic.

The library agrees that an agreement is needed. Traditionally the Town provides the space and the library provides the rest.

Board members asked about the library budget and whether Rico is getting their fair share of finances based on the amount of taxes paid by the residence. The Library board expressed that more is spent on the Rico library than is received from the Rico taxes.

The Board agrees to not charge for the overhead of the Library. A lease agreement will be presented by the Town to the Library Board.

Rico Land Use Code Global revision

Chairman Michael Contillo gives summary of 6 month progress.

Mr. Contillo asked for the Boards input to go back to the Land use code and revise it rather than use the new document that previous Town Manager Kari Distefano had written. Board agrees to this.

Slated to be done with the revisions by December 2023 and a redline document will be presented to the Board.

Action ItemsConsideration of second reading Ordinance No. 2023-01 an Ordinance of the Town of Rico, Colorado approving the sale of town owned property located at 13 South Glasgow Avenue

A slight change was made from the first reading to include an extension to the closing date. Closing will happen March 16, 2023.

Discussion was had to confirm that the Town's legal council had read the agreement.

Motion

To approve second reading Ordinance No. 2023-01 an Ordinance of the Town of Rico, Colorado approving the sale of town owned property located at 13 South Glasgow Avenue

Moved by Trustee Joe Croke, seconded by Trustee Benn Vernadakis.

Vote. A roll call vote was taken and the motion was approved, 6-0.

Staff ReportManager's Report

Region 9 broadband would add a redundant loop in Town this will enable the town to not "go dark". The loop will go from Dolores to Silverton through Rico.

Senior citizen bussing has been proposed 2 times a month for groceries and medical appointments. Pilot program to start in April or May.

Email migration has begun. Google suite will be available once the migration is complete.

Discussion ItemsTown Shop Update

Troy Bernberg gives bond summary he is the placement agent for the Town. He has sent out a request for bid. Using Local and Colorado banks.

DOLA grant applications open in March. The threshold has been increased. Hopeful at being successful at this grant cycle.

The shop drawings can be found on the Town website under the projects page.

Voluntary lead soils town site cleanup (“VCUP”) agreement status

The Mayor gave a summary

There is a call being coordinated between the Town Attorney, Mayor, Town Manager, and VCUP attorneys to outline the scope of work. All new and existing Board members are welcome to talk to Tom Bloomfield to feel more comfortable with the process and where the VCUP is currently.

A Special meeting was agreed upon for March 9th at 6:00PM

2023 and beyond work plan review

Town Manager Chauncey McCarthy gives review. He presented the living document.

The meeting adjourned

Anna Wolf
Rico Town Clerk

Nicole Pieterse
Mayor

RICO TOWN BOARD MEETING MINUTES

Date: May 17, 2023

Trustees Present: Mayor Nicole Pieterse
 Mayor Pro Tem Patrick Fallon
 Trustee Joe Dillsworth
 Trustee Benn Vernadakis
 Trustee Jordan Carr
 Trustee Joe Croke (arrived 7:02PM)
 Trustee Chris Condon (arrived 7:02PM)

Trustees Absent:

Staff Present. Chauncey McCarthy, Anna Wolf, Wilton Anderson

Call to Order

Approval of the Agenda

Motion

To approve the agenda.

Moved by Trustee Joe Dillsworth, seconded by Trustee Jordan Carr.

Vote. A roll call vote was taken and the motion was approved, 5-0.

Consent Agenda

Payment of the Bills

Motion

To approve the payment of the bills.

Moved by Mayor Nicole Pieterse, seconded by Trustee Benn Vernadakis.

Vote. A roll call vote was taken and the motion was approved, 7-0.

Public Comment:

Presentations:

FMP Consulting to provide an update on Park and Recreation improvements project.

Anais gives summary of survey and vendor vetting process. Discussion was had about the upcoming community meeting on July 10th. Meeting will be held July 10, 2023 from 5:30-7:00PM, food will be provided.

Rico School Committee to provide update on the Rico School Annexation/Detachment process.

Rico School Committee members Sue Kunz and Madeline Tanguay give summary of the Committee's purpose and progress so far in the annexation process.

Action Items

Consideration of second reading Ordinance No. 2023-02 an ordinance of the Town of Rico, Colorado, authorizing the execution and delivery of a site and improvement lease, a lease purchase agreement, and other documents incidental thereto, all for the purpose of financing a portion of the cost of acquiring, constructing and equipping a public works facility located at 101 Picker street; and authorizing and approving the taking of all other actions necessary or appropriate for the consummation of the transactions contemplated by this ordinance.

Nicole gives summary of first reading which passed unanimously.

Wilton confirms that this ordinance has been reviewed and approved by the law firm.

Motion

To approve Ordinance No. 2023-02.

Moved by Trustee Benn Vernadakis, seconded by Mayor Pro Tem Patrick Fallon.

Vote. A roll call vote was taken and the motion was approved, 7-0.

Consideration of first reading Ordinance No. 2023-03 an ordinance of the Town of Rico, Colorado extending the temporary moratorium on the acceptance of new land use applications for major or minor subdivisions, and residential or commercial planned unit developments.

Town Manager gave a summary of the ordinance. The moratorium would extend to December 30, 2023. There is a need to work on an ordinance on how to implement reactivating Silver Creek. Currently working on an impact fee schedule to offset the cost of reactivating Silver Creek.

Wilton: the authority to extend the moratorium for the water system is within the parameters of the authority. It fits within the exceptions of House Bill 23 2055.

Motion

To approve first reading Ordinance No. 2023-03 an ordinance of the Town of Rico, Colorado extending the temporary moratorium on the acceptance of new land use applications for major or minor subdivisions, and residential or commercial planned unit developments. Including staff findings 1-8.

Moved by Trustee Joe Dillsworth, seconded by Trustee Jordan Carr.

Vote. A roll call vote was taken and the motion was approved, 7-0.

Consideration of an intergovernmental agreement for transportation services for senior citizens of the Town of Rico, Colorado by Montezuma County transportation - pilot program

Town Manager gives summary and introduces Shak Powers.

Rides would be provided twice a month the second and last Wednesday of each month. The primary purpose is shopping but doctor visits could also be entertained. \$250 per trip, only charged if there are citizens taking the shuttle.

Total of \$7000/year. This pilot program will run through December 13, 2023.

Town Staff would manage the program.

Motion

To approve intergovernmental agreement for transportation services for senior citizens and possibly others of the Town of Rico, Colorado by Montezuma County transportation - pilot program

Moved by Mayor Nicole Pieterse, seconded by Trustee Benn Vernadakis.

Vote. A roll call vote was taken and the motion was approved, 7-0.

Consideration of Resolution 2023-03 a resolution of the Board of Trustees of the Town of Rico adopting a hybrid meeting policy

Town Manager Chauncey McCarthy gave a summary this was presented to the Planning Commission. The open issue is whether or not the public via zoom can participate in public comment.

Mayor Pro Tem Pat Fallon supports the policy to limit public participation to viewing only via zoom. Also limiting Trustee Zoom participation to 1 or 2 zoom attendance per year. Benn, Joe Croke agree with Pat Fallon's comment

Chris Condon, Jordan Carr, and Joe Dillsworth support the resolution as written.

Mayor Nicole Pieterse understands that the audio is not always good and encourages in person participation. Moderator to cut off comments in the case of bad audio.

Public Comment:

Leah Chmielewski: the verbiage will remove from meeting should be changes to may.

Mayor Nicole Pieterse there are typos that need to be corrected.

Motion

To approve Resolution 2023-03 a resolution of the Board of Trustees of the Town of Rico adopting a hybrid meeting policy with correction of the typos and adding an introductory statement that the Board members need to attend in person as much as reasonably possible.

Moved by Mayor Nicole Pieterse, seconded by Trustee Joe Dillsworth.

Vote. A roll call vote was taken and the motion was approved, 5-2.

Staff Report

Manager's Report

Repairs at the front of the building have been complete.

The town received a grant for audio acoustic tiles for the court room. Local members have volunteered to donate their time and the use of scaffolding at no cost to the Town. Once the materials have arrived the room will be painted and the panels will be put in place.

DOLA representatives for the housing conversation to present at the CML conference. The Board can expect to see more regarding this in future meetings.

Property tax increased over 30% over the county. This may make it difficult to go for a mil levy increase in November.

Storm Water: expect a presentation in September or October.

The Town will have to amend the budget. Due to the heavy winter we have already exhausted our fuel budget. Need to add the Town shop grant. Potentially the use of AMI, it is a \$50,000 investment that would flag leaking accounts.

Discussion Items

Voluntary lead soil clean up ("VCUP") status

Nicole Pieterse gives a summary. CDPHE as approved the application. There will be a storm water system survey. Working on the redline of the funding agreement.

Chauncey: looking for direction from the board as to Town staff. How to protect the remediation.

Blood level testing will be available at the Fire station starting June 22nd and a follow up testing will be held in October.

Employee benefits and handbook

Chauncey to start working on an employee handbook. The Town has been dinged from insurance in the past. This will be presented in front of the Board once completed.

Employee benefits: As a full time employee the Town pays PERA match as well as health insurance in full. There needs to be a policy in place for employee dependents.

Board Discussion: ideally dependents are covered at 100% in the future.

Board agrees on employees covered at 100% and dependents at 80%. Board to revisit this in the fall.

Updating/replacing parking, vehicle registration and towing ordinance.

This ordinance needs to be revisited. Legal counsel to have a draft ordinance by the June Board meeting.

The meeting adjourned 9:25

Anna Wolf
Rico Town Clerk

Nicole Pieterse
Mayor



Town of Rico
2023 Fiscal Year Budget
Amended

**TOWN OF RICO
ORDINANCE NO. 2023-05**

**AN ORDINANCE OF THE BOARD OF TRUSTEES OF TOWN OF RICO,
COLORADO AMENDING THE YEAR 2023 BUDGET AND APPROVING
SUPPLEMENTAL APPROPRIATIONS OF MONEY**

WHEREAS, the Town of Rico, Colorado (“Town”) is a Colorado home rule municipality organized pursuant to Article XX of the Colorado Constitution and with the authority of the Town of Rico Home Rule Charter; and

WHEREAS, the Board of Trustees of the Town of Rico (“Board”) Chauncey McCarthy, Rico Town Manager to prepare and submit a proposed budget to the Governing Body; and

WHEREAS, the Board adopted the 2023 Budget for the Town of Rico by enacting Ordinance 2022-11 on 16th day of November 2022; and

WHEREAS, Section 6.7 of the Town of Rico Home Rule Charter provides that the Board may make additional appropriations by ordinance during the fiscal year for unanticipated expenditures required of the Town; and

WHEREAS, the Board finds it necessary for the preservation of the health, safety and welfare of the Town to amend the 2023 Budget to reflect additional revenues and expenditures available to the General Fund, Park Fund, Street Fund, and Water Fund; and

WHEREAS, management, by direction of the Board, finds it necessary to purchase equipment, increase staffing, and plan and construct facility upgrades

NOW THEREFORE, THE BOARD OF TRUSTEES OF THE TOWN OF RICO ORDAINS:

Section 1. The recitals hereinabove are hereby adopted as findings and incorporated herein.

Section 2.

A. The 2023 budget revenues and expenditures as follows:

General Fund revenue for building permits has been amended to \$18,000.

General Fund revenue for development applications has been amended to \$1,000.

General Fund revenue for business licenses has been amended to \$450.

General Fund revenue for interest has been amended to \$14,000.

General Fund revenue for payroll transfers has been amended to \$161,700

General Fund revenue for attorney pass through has been amended to \$161,700
General Fund expenditure for maintenance 2 has been amended to \$40,000
General Fund expenditure for employee health insurance has been amended to \$42,000
General Fund expenditure for attorney pass through has been amended to \$161,700
General Fund expenditure for CIRSA insurance has been amended to \$7,300
General Fund expenditure for town vehicle has been amended to \$10,000
General Fund revenue for excise tax has been amended to \$6,500
General Fund revenue for lease purchase transfer has been amended to \$20,000
General Fund revenue for DOLA planning grant has been amended to \$25,000
General Fund revenue for DOLA town shop grant has been amended to \$950,000
General Fund revenue for COP Vectra Bank has been amended to \$500,000
General Fund revenue for commercial space sale has been amended to \$194,000
General Fund revenue for CFHA micro grant has been amended to \$5,700
General Fund expenditure for town shop construction has been amended to \$1,977,000
General Fund expenditure for lease purchase payment has been amended to \$40,000
General Fund expenditure for sound proofing has been amended to \$5,700
Water Fund expenditure for rate study has been amended to \$9,000
Water Fund expenditure for lease purchase transfer has been amended to \$10,000
Water Fund expenditure for engineer services has been amended to \$30,000
Park Fund revenue for excise tax has been amended to \$6,500
Street Fund revenue for excise tax has been amended to \$6,500
Street Fund expenditure for payroll transfer has been amended to \$52,900
Street Fund expenditure for fuel has been amended to \$16,000
Street Fund expenditure for insurance has been amended to \$52,900
Street Fund expenditure for lease purchase transfer has been amended to \$10,000
Street Fund expenditure for facility planning has been amended to \$0

B. The Board does hereby adopt and approve the above supplemental budget and appropriations to the 2023 budget for the Town of Rico which adjusts the 2023 budget summary by fund as follows:

General Fund Revenue: \$2,389,660.00
General Fund Expenditures: \$2,700,790.00

Park Fund Revenue: \$64,995.00

Street Fund Revenue: \$78,515.00
Street Fund Expenditures: \$104,700

Water Fund Expenditures: \$195,500

Section 3. This Ordinance shall take effect immediately upon final adoption.

THIS ORDINANCE WAS, FOLLOWING PUBLIC NOTICE, INTRODUCED, READ, AND APPROVED ON FIRST READING, AND ORDERED PUBLISHED BY TITLE ONLY THIS 2ND DAY OF AUGUST 2023.

TOWN OF RICO, COLORADO

Nicole Pieterse, Mayor

ATTEST:

Anna Wolf, Town Clerk

THIS ORDINANCE WAS, FOLLOWING PUBLIC NOTICE, INTRODUCED, READ ON SECOND READING, PASSED AND ORDERED PUBLISHED BY TITLE ONLY TO BE EFFECTIVE IMMEDIATELY THIS 16TH DAY OF AUGUST 2023.

TOWN OF RICO, COLORADO

Nicole Pieterse, Mayor

ATTEST:

Anna Wolf, Town Clerk

Effective Date: August 16, 2023

General Fund Revenues	2021	2022	2022	2022	2023	
	Audit	Budget	Original vs Projected	Projected Year End Budget	Proposed Budget	Notes
Operating Revenues						
Property Tax*	77,777.00	86,101.09	-5,101.09	81,000.00	85,880.00	1
Delinquent Taxes & Interest	303.00	200.00	4,650.00	4,850.00	1,000.00	
Lodging Tax	-	4,000.00	0.00	4,000.00	4,000.00	No new rentals
Sales & Use Tax	178,840.00	175,000.00	65,000.00	240,000.00	220,000.00	2022 - 8 month average 20,000
Specific Ownership Tax	4,507.00	4,000.00	0.00	4,000.00	4,500.00	2023 - based upon 18,333 average
Cigarette Tax	-	190.00	-10.00	180.00	180.00	Based on prior year audit
						Motor Vehicle sales tax goes into
Motor Vehicle Tax	1,772.00	1,500.00	-1,100.00	400.00	0.00	S/U
Total Operating Revenues	263,199.00	270,991.09	63,438.91	334,430.00	315,560.00	
Intergovernmental Revenue						
Mineral Leasing	13,077.00	5,000.00	-5,000.00	0.00	0.00	Moved to street fund
Severance Tax	385.00	0.00	0.00	0.00	0.00	Moved to street fund
Building Permits - All licenses and permits are grouped together in audit						
	18,487.00	5,000.00	1,000.00	6,000.00	18,000.00	Amended
Septic Permit	-	375.00	825.00	1,200.00	1,200.00	Based on 2022 construction
Development Applications	-	20,000.00	-18,500.00	1,500.00	1,000.00	
Business Licenses	-	200.00	525.00	725.00	450.00	Amended
Dog Licenses (licenses & permits together on audit)	-	100.00	50.00	150.00	150.00	Based on 2022
Total Intergovernmental Revenues & Fees	31,949.00	30,675.00	-21,100.00	9,575.00	20,800.00	
Miscellaneous Revenues						
Interest	728.00	475.00	75.00	550.00	14,000.00	Amended
Fines & Forfeits	11,791.00	10,000.00	3,000.00	13,000.00	13,000.00	Based on 2022 projected year end.
Rent - in miscellaneous in audit	-	5,400.00	-600.00	4,800.00	0.00	Amended
SMPA dividend - in miscellaneous in audit	-	400.00	170.00	570.00	400.00	
Rico Center	-	0.00	0.00	0.00	0.00	No GF grant request
Miscellaneous Revenues (lumped together in audit)	59,199.00	0.00	0.00	0.00	0.00	
CVRF (COVID relief fund) - in miscellaneous in audit	-	29,000.00	30.00	29,030.00	0.00	
Total Miscellaneous	71,718.00	45,275.00	2,675.00	47,950.00	27,400.00	
Total Revenues before Payroll Transfers						
	366,866.00	346,941.09	45,013.91	391,955.00	363,760.00	
Transfers						
Payroll Transfer	158,176.00	128,649.38	7,350.62	136,000.00	161,700.00	Amended
Attorney pass through	-	75,000.00	159,000.00	234,000.00	150,000.00	Amended
Contract Labor Transfers	-	8,000.00	-8,000.00	0.00	0.00	
Total Payroll Transfers to / From Other Funds	158,176.00	211,649.38	158,350.62	370,000.00	311,700.00	
Total Operating Revenues and Transfers						
	525,042.00	558,590.47	203,364.53	761,955.00	675,460.00	
Special Projects Revenues						
	55,684.00	23,400.00	-10,600.00	12,800.00	1,714,200.00	
Total Revenues						
	580,726.00	581,990.47	192,764.53	774,755.00	2,389,660.00	
Expenses - Total	527,898.00	864,990.04	-17,590.04	847,400.00	2,700,790.00	
Fund Balance Ending	937,388.00	654,388.43		864,743.00	553,613.00	

General Fund Employee & Contract Labor Expenses	2021	2022	2022	2022	2023	Notes
	Audit	Budget	Original vs Projected	Projected Year End Budget	Proposed Budget	
Operating Expenses						
Salaries & Wages						
Town Administrator / Manager	40,940.00	70,000.00	1,000.00	71,000.00	79,000.00	Cost of living increase (CPI)
Maintenance 1	36,570.00	37,044.89	3,455.11	40,500.00	50,000.00	Increase to stay compliant with exempt wage minimums
Town Clerk / Admin Assistant	33,723.00	43,000.00	-2,000.00	41,000.00	46,650.00	Cost of living increase (CPI)
Park & Recreation Administrator - combined with all POST programs in audit	-	5,000.00	-5,000.00	0.00	0.00	Position not needed due to town manager in role
Park & Recreation groomer - combined with all POST programs in audit	-	7,000.00	-500.00	6,500.00	7,000.00	Based on last year
Park & Recreation ice rink & park - combined with all POST programs in audit	-	8,900.00	-6,900.00	2,000.00	7,000.00	No rink for 2023
Maintenance 2	-	35,000.00	-2,000.00	33,000.00	40,000.00	Amended
Water Technician	5,275.00	4,000.00	-1,500.00	2,500.00	4,000.00	Based on 2022
Town Marshall	20,552.00	30,000.00	-14,000.00	16,000.00	20,000.00	
Subtotal - Salaries & Wages	137,060.00	239,944.89	-27,444.89	212,500.00	253,650.00	
Employee Taxes and Benefits						
Payroll Taxes	12,266.00	35,000.00	-20,750.00	14,250.00	20,000.00	7.6% Employer match
FAMLI	-	-	-	-	1,200.00	.45% Employer match
Employer PERA (employee benefits combined on audit)	59,307.00	32,000.00	-8,000.00	24,000.00	26,000.00	14.75% of full time wages
Employee Health Insurance	-	38,000.00	-4,500.00	33,500.00	42,000.00	Amended
Employee Life Insurance (employee benefits combined on audit)	-	137.00	3.00	140.00	140.00	Based on 2022
Employee Consideration	-	3,000.00	0.00	3,000.00	3,000.00	
Subtotal - Employee Taxes & Benefits	71,573.00	108,137.00	-33,247.00	74,890.00	92,340.00	
Subtotal - Employee Costs	208,633.00	348,081.89	-60,691.89	287,390.00	345,990.00	
Other Labor						
Municipal Court Judge (Part Time)	4,500.00	4,500.00	0.00	4,500.00	4,500.00	
Town Attorney (plus prosecutor)	37,087.00	30,000.00	0.00	30,000.00	30,000.00	
VCUP Attorney (pass through)	-	75,000.00	61,000.00	136,000.00	150,000.00	Amended
Town Planner	-	20,000.00	-15,000.00	5,000.00	5,000.00	
Auditor	6,357.00	12,000.00	200.00	12,200.00	6,300.00	Split between water
Building Inspector - not on audit	-	5,000.00	-5,000.00	0.00	5,000.00	
Accounting Services (Contract)	-	0.00	0.00	0.00	0.00	
Subtotal - Other Labor	47,944.00	146,500.00	41,200.00	187,700.00	200,800.00	
Total Employee & Other Labor	256,577.00	494,581.89	-19,491.89	475,090.00	546,790.00	
Other Administrative Expenses	223,399.00	93,250.40	5,259.60	98,510.00	116,300.00	
Special Projects Expenses	47,868.00	277,157.75	-3,357.75	273,800.00	2,037,700.00	
Total General Fund Expenses	527,898.00	864,990.04	-17,590.04	847,400.00	2,700,790.00	

General Fund Other Administrative Expenses	2021	2022	2022 Original vs Projected	2022 Projected Year End Budget	2023 Proposed Budget	Notes
	Audit	Budget				
Administrative Costs						
Insurance (CIRSA)	4,169.00	5,200.00	2,210.00	7,410.00	7,300.00	Amended
IT/Website - Domain						
Maintenance - under miscellaneous in audit	-	2,000.00	-2,000.00	0.00	3,000.00	Amended
Advertisements/Agenda - in supplies in audit	-	2,000.00	-1,500.00	500.00	1,000.00	
Supplies	15,769.00	12,000.00	-2,000.00	10,000.00	10,000.00	Based on 2022 projected year end
Dues & Fees - in miscellaneous in audit	-	3,000.00	-1,000.00	2,000.00	3,000.00	Region 9 EDD and SWCOG combining
Travel/Conference/ Training Expenses - in miscellaneous in audit	-	7,500.00	-2,500.00	5,000.00	7,500.00	CML conference for board members.
Miscellaneous	191,252.00	2,000.00	-1,800.00	200.00	0.00	
Subtotal - Administrative Costs	211,190.00	33,700.00	-8,590.00	25,110.00	31,800.00	
Utilities						
Electric	-	2,200.00	-700.00	1,500.00	2,000.00	Conservative estimate
Propane	-	5,000.00	500.00	5,500.00	5,500.00	
Telephone & Internet	-	6,000.00	-1,900.00	4,100.00	4,500.00	Cancelled unused accounts in 2022
Utilities-Other (all included in audit)	12,209.00	1,000.00	200.00	1,200.00	1,200.00	Based on 2022 projected year end
Subtotal - Utilities	12,209.00	14,200.00	-1,900.00	12,300.00	13,200.00	
Town Vehicle Costs						
Fuel (not separated on audit)	-	3,500.00	-1,300.00	2,200.00	3,000.00	
Repair & Maintenance	-	0.00	1,000.00	1,000.00	10,000	Amended
Subtotal - Vehicle Costs	0.00	3,500.00	-300.00	3,200.00	13,000.00	
Other						
Facilities Maintenance - all lumped into special projects on Audit	-	0.00	0.00	0.00	5,000.00	
Elections	-	3,000.00	-2,000.00	1,000.00	2,000.00	
July 4th Expenses	-	2,500.00	-950.00	1,550.00	2,000.00	
Town Cleanup Day	-	6,000.00	-1,150.00	4,850.00	2,000.00	Town Cleanup day to be changed to an event focused on cleaning outdoor spaces
Treasurer Fees	-	2,500.00	0.00	2,500.00	2,500.00	Based on 2022
Lodging Tax Transfer	-	-	-	-	800.00	Transfers from General Fund to POST and Street Funds 20%
Sales & Use Tax Transfer	-	25,350.40	22,649.60	48,000.00	44,000.00	Transfers from General Fund to POST and Street Funds 20%
Traffic Fine-Surcharge	-	2,500.00	-2,500.00	0.00	0.00	
Subtotal - Other	0.00	41,850.40	16,049.60	57,900.00	58,300.00	
Total Other Administrative Expenses	223,399.00	93,250.40	5,259.60	98,510.00	116,300.00	

General Fund Capital Improvement Revenues	2021	2022	2022	2022	2023	Notes
	Audit	Budget	Original vs Amended	Projected Year End Budget	Proposed Budget	
Excise Tax	-	2,000.00	2,500.00	4,500.00	6,500.00	Amended
Total Capital Improvement Revenues	0.00	2,000.00	2,500.00	4,500.00	6,500.00	
Special Projects / Grants Revenues						
Lease Purchase Transfer	-	0.00	0.00	0.00	20,000.00	Amended
DOLA Planning Grant	-	0.00	0.00	25,000.00	25,000.00	Amended
DOLA EIAF Town Shop Grant		0.00	0.00	0.00	950,000.00	Amended
COP Vectra Bank		0.00	0.00	0.00	500,000.00	Amended
Commerical Space Sale		0.00	0.00	0.00	194,000.00	Amended
CFHA Mirco Grant		0.00	0.00	0.00	5,700.00	Amended
Rico Center Cemetery Pass through	-	3,400.00	4,900.00	8,300.00	13,000.00	Based on 2022 (pass-thru)
Rico Center - River Corridor	-	3,000.00	-3,000.00	0.00	0.00	
Rico Center - LUC Amendments	-	15,000.00	-15,000.00	0.00	0.00	
Rico Center - Facilities improvements	-	0.00	0.00	0.00	0.00	
Rico Center - Food Bank & Rico Cares	-	0.00	0.00	0.00	0.00	
All lumped together on Audit	55,684.00					
Total Special Projects / Grants Revenues	55,684.00	21,400.00	-13,100.00	8,300.00	1,707,700.00	
Total Capital & Special Projects Revenues	55,684.00	23,400.00	-10,600.00	12,800.00	1,714,200.00	
Capital Improvements Expenses						
Facility Improvements (all special projects together in audit)	47,868.00	135,000.00	0.00	135,000.00	0.00	
Town Shop Planning and Construction	-	0.00	0.00	0.00	1,977,000.00	
Lease Purchase Payment	-	0.00	0.00	0.00	40,000.00	
John Deere Loader	-	120,000.00	0.00	120,000.00	0.00	Purchased in 2022
Total Capital Improvements Expenses	47,868.00	255,000.00	0.00	255,000.00	2,017,000.00	
Special Projects Expenses						
River Corridor	-	5,000.00	5,000.00	10,000.00	0.00	Project completed
LUC Amendments & High Resolution Photo	-	10,757.75	-10,757.75	0.00	0.00	
Rico Center Cemetery Pass through	-	3,400.00	4,900.00	8,300.00	13,000.00	Based on 2022 (pass-thru)
Sound Proofing Courtroom	-	0.00	0.00	0.00	5,700.00	
Community Meetings	-	3,000.00	-2,500.00	500.00	2,000.00	
Total Special Projects/ Capital Improvement Expenses	47,868.00	277,157.75	-3,357.75	273,800.00	2,037,700.00	

Water Fund Revenues	2021 Audit	2022 Budget	2022 Original vs Projected	2022 Projected Year End Budget	2023 Proposed Budget	Notes
Operating Revenues						
Water Revenue	174,952.00	127,500.00	22,500.00	150,000.00	135,000.00	1
Interest	76.00	50.00	24.00	74.00	70.00	
Electric Reimbursement	995.00	1,492.00	-52.00	1,440.00	1,450.00	
Miscellaneous	-	500.00	-500.00	-	0.00	
Total Water Fund Operating Revenues	176,023.00	129,542.00	21,972.00	151,514.00	136,520.00	
Capital Improvement Revenues						
Water Meter Replacement & Relocation Grant	132,311.00	0.00	120,064.00	120,064.00	-	
Water Tap	-	10,000.00	27,500.00	37,500.00	98,500.00	
Tank Replacement	-	234,500.00	-234,500.00	-	-	
Total Water Fund Capital Improvement Revenues	132,311.00	244,500.00	(86,936.00)	157,564.00	98,500.00	
Total Water Fund Revenues	308,334.00	374,042.00	-64,964.00	309,078.00	235,020.00	
Expenses - Total	318,257.00	143,250.05		126,900.00	151,500.00	
Fund Balance Ending	23,168.00	253,959.95		205,346.00	288,866.00	

Notes:

1 Base on number of accounts multiplied by monthly minimum rate: 20 Commercial (\$68/Month), 250 residential (\$38/Month)

Water Fund Expenses	2021	2022	2022	2022	2023	Notes
	Audit	Budget	Original vs Amended	Projected Year End Budget	Proposed Budget	
Operating Expenses						
Payroll Transfer	103,737.00	82,500.00	0.00	82,500.00	93,000.00	
Employee Benefits Life	31.00	50.00	-50.00	0.00	0.00	
Auditor	-	6,000.00	-6,000.00	0.00	6,300.00	Split between general
Accountant	-	0.00	0.00	0.00	0.00	
Rate Study	-	0.00	0.00	0.00	9,000.00	Amended
Attorney	-	2,000.00	2,000.00	4,000.00	2,500.00	
Subtotal - Employee and Other Labor Costs						
	103,768.00	90,550.00	- 4,050.00	86,500.00	110,800.00	
Other Costs						
Insurance	4,612.00	7,000.00	-500.00	6,500.00	6,500.00	Based on renewal price
Repairs & Maintenance	-	7,500.00	-4,000.00	3,500.00	7,500.00	
Supplies	31,489.00	5,000.00	1,300.00	6,300.00	5,000.00	
Water Samples	2,158.00	2,500.00	-500.00	2,000.00	2,500.00	
Electric	5,069.00	5,500.00	-500.00	5,000.00	5,500.00	
Propane	3,000.00	5,000.00	-1,000.00	4,000.00	5,000.00	
Utilities - other	1,578.00	2,000.00	-500.00	1,500.00	2,000.00	
Dolores Water Conservation District	2,700.00	2,700.05	-0.05	2,700.00	2,700.00	
Miscellaneous	28.00	500.00	0.00	500.00	500.00	
Water Fund Operating Expenses						
	50,634.00	37,700.05	- 5,700.05	32,000.00	37,200.00	
Total Water Fund Operating Expenses						
	154,402.00	128,250.05	- 9,750.05	118,500.00	148,000.00	
Capital Improvement Expenses						
Lease Purchase Transfer	-	0.00	0.00	0.00	10,000.00	Amended
Water Meter Replacement & relocation	163,855.00	0.00	0.00	-	-	
Water Tap & Installation	-	7,500.00	-7,500.00	0.00	7,500.00	
Preliminary maintenance facility planning	-	5,000.00	-1,600.00	3,400.00	0.00	
Water Tank replacement	-	0.00	0.00	0.00	0.00	
Water Engineering Service	-	2,500.00	2,500.00	5,000.00	30,000.00	Amended
Total Water Capital Improvement Expenses						
	163,855.00	15,000.00	- 6,600.00	8,400.00	47,500.00	
Total Water Fund Expenses						
	318,257.00	143,250.05	- 16,350.05	126,900.00	195,500.00	

Street Fund Revenues	2021	2022	2022	2022	2023	Notes
	Audit	Budget	Original vs Projected	Projected Year End Budget	Proposed Budget	
Operating Revenues						
Property Tax	10,704.00	11,804.18	-896.18	10,908.00	11,775.00	1
Sales & Use Tax	24,949.00	20,000.00	0.00	20,000.00	22,000.00	2
Specific Ownership Tax	618.00	500.00	100.00	600.00	500.00	
Delinquent Tax & Interest	-	15.00	505.00	520.00	250.00	
Franchise Tax	6,227.00	7,300.00	200.00	7,500.00	7,000.00	
Highway Users Tax	18,396.00	12,800.00	2,200.00	15,000.00	13,000.00	
County R&B Reapportionment	11,814.00	11,800.00	1,250.00	13,050.00	12,000.00	
Lodging Tax	-	-	-	-	450.00	3
Interest	44.00	30.00	15.00	45.00	40.00	
Miscellaneous	-	500.00	9,500.00	10,000.00	0.00	
Mineral Leasing	-	-	-	20,000.00	5,000.00	4
Severance Tax	-	-	-	6,000.00	0.00	4
Rico Center Grant - Plowing	20,000.00	33,000.00	0.00	33,000.00	0.00	
Total Street Fund Operating Revenues	92,752.00	97,749.18	38,873.82	136,623.00	72,015.00	
Capital Improvement Revenues						
Excise Tax	1,806.00	1,800.00	1,300.00	3,100.00	6,500.00	Amended
Total Street Fund Capital Improvement Revenues	1,806.00	1,800.00	1,300.00	3,100.00	6,500.00	
Total Street Fund Revenues	94,558.00	99,549.18	40,173.82	139,723.00	78,515.00	
Expenses - Total	85,968.00	108,350.00		75,280.00	104,700.00	
Fund Balance Ending	69,215.00	60,414.18		133,658.00	107,473.00	

Street Fund Expenses	2021	2022	2022	2022	2023	Notes
	Audit	Budget	Original vs Amended	Projected Year End Budget	Proposed Budget	
Operating Expenses						
Payroll Transfer	37,631.00	40,000.00	0.00	40,000.00	52,900.00	Amended
Auditor	-	0.00	0.00	0.00	0.00	
Accounting Services	-	0.00	0.00	0.00	0.00	
Subtotal - Employee and Other Labor Costs						
	37,631.00	40,000.00	-	40,000.00	52,900.00	
Contract Snow Removal	0.00	5,000.00	-5,000.00	0.00	0.00	1
Equipment Rental	596.00	0.00	0.00	0.00	5,000.00	
Fuel	7,918.00	7,500.00	2,500.00	10,000.00	16,000.00	Amended
Equipment Repairs & Maintenance	4,652.00	5,000.00	2,500.00	7,500.00	5,000.00	
Insurance	4,321.00	6,500.00	0.00	6,500.00	4,700.00	Amended
Supplies	3,521.00	2,500.00	-2,000.00	500.00	2,500.00	
Electric	1,383.00	2,000.00	-625.00	1,375.00	2,000.00	
Street Lights	1,128.00	1,500.00	-300.00	1,200.00	1,250.00	
Utilities - other	1,926.00	2,500.00	-635.00	1,865.00	2,500.00	
Treasurer Fees	214.00	350.00	-10.00	340.00	350.00	
Total Street Fund Operating Expenses						
	25,659.00	32,850.00	- 3,570.00	29,280.00	39,300.00	
Capital Improvement Expenses						
Gravel Project - Various Streets	-	5,000.00	-4,000.00	1,000.00	2,500.00	
Equipment Lease Loader	22,705.00	25,500.00	-25,500.00	0.00	0.00	
Lease Purchase Transfer	-	0.00	0.00	0.00	10,000.00	Amended
Preliminary maintenance facility planning	-	5,000.00	0.00	5,000.00	0.00	Amended
Water Truck	-	0.00	0.00	0.00	0.00	
Total Street Fund Capital Improvement Expenses						
	22,705.00	35,500.00	-29,500.00	6,000.00	12,500.00	
Total Street Fund Expenses						
	85,968.00	108,350.00	-33,070.00	75,280.00	104,700.00	

Sewer Fund	2021	2022	2022	2022	2023	Notes
	Audit	Proposed Budget	Original vs Projected	Projected Year End Budget	Proposed Budget	
Operating Revenues						
Property Tax	23,800.00	26,048.56	-1,978.56	24,070.00	26,495.00	1
Specific Ownership Tax	1,363.00	800.00	125.00	925	950.00	
Miscellaneous	-	0.00	0.00	0.00	0.00	
Delinquent Tax and Interest	105.00	105.00	1,115.00	1,220.00	150.00	
Total Sewer Fund Operating Revenues	25,268.00	26,953.56	-738.56	26,215.00	27,083.00	
Sewer Fund Expenses						
Payroll Transfer	8,109.00	3,250.00	2,925.00	6,175.00	15,800.00	
Septic Inspection Certification & Training	-	1,200.00	-1,200.00	0.00	1,000.00	
Treasurer Fees	-	700.00	50.00	750.00	750.00	
Misc. Engineering/ legal	-	10,000.00	-10,000.00	0.00	50,000.00	2
Total Sewer Fund Operating Expenses	8,109.00	15,150.00	-8,225.00	6,925.00	67,550.00	
Fund Balance Ending	216,125.00	227,928.56		235,415.00	195,460.00	

Notes:

1. A levy of 3.939 mills upon each dollar of the total valuation for assessment of taxable property in the Town of Rico.

	2022 Nov AV	Property Taxes, 2022	Mill Levy
Assessed Valuation (AV)	6,726,757.00	26,496.70	3.939

2. Misc. expenditures have been appropriated for the legal and engineering to be used for the creation of a sanitation district and cover cost associated with the CDS the town is to receive

Parks, Open Space and Recreation (POST Fund)	2021	2022	2022	2022	2023	Notes
	Audit	Budget	Original vs Projected	Projected Year End Budget	Proposed Budget	
Operating Revenues						
Sales & Use Tax	24,575.00	20,000.00	0.00	20,000.00	22,000.00	1
Lodging Tax	869.00	900.00	350.00	1,250.00	450.00	2
Interest	48.00	30.00	10.00	40.00	45.00	
Excise Tax	1,998.00	3,000.00	100.00	3,100.00	6,500.00	Amended (3)
Miscellaneous Income	7,527.00					
Total POST Fund Operating Revenues	35,017.00	23,930.00	460.00	24,390.00	28,995.00	
Special Project Revenues						
Rico Center Grant		-	-	-	36,000.00	
Rio Grande Southern Extension Grant Revenues	-	125,000.00	-125,000.00	0.00	0.00	
Total POST Fund Revenues	35,017.00	148,930.00	-124,540.00	24,390.00	64,995.00	
Operating Expenses						
Grooming Payroll Transfer (all payroll combined on Audit)	2,184.00	7,000.00	-3,000.00	4,000.00	7,000.00	
Ice Rink & Park Maintenance Payroll Transfer	-	8,900.00	-3,900.00	5,000.00	7,000.00	
Administrator Payroll Transfer	-	0.00	0.00	0.00	0.00	
Repairs & Maintenance of Equipment (combined on audit)	-	1,500.00	0.00	1,500.00	1,000.00	
Supplies (combined on audit)	15,791.00	7,500.00	0.00	7,500.00	5,000.00	
Insurance	3,245.00	5,000.00	0.00	5,000.00	2,500.00	4
Miscellaneous	-	500.00	-500.00	0.00	500.00	
Total POST Fund Operating Expenses	21,220.00	30,400.00	-7,400.00	23,000.00	23,000.00	
Special Project Expenses						
Flowers	-	1,500.00	-415.00	1,085.00	1,500.00	
Carnival/Festival/Event	-	1,500.00	-1,500.00	0.00	1,500.00	
Grooming supplies	-	-	-	-	40,000.00	
Facility and Planning improvements (FPM Consulting)	-	20,000.00	0.00	20,000.00	20,000.00	5
Rio Grande Southern Extension Trail	-	100,000.00	-100,000.00	0.00	0.00	
POST Fund Special Project Expenses	0.00	123,000.00	-101,915.00	21,085.00	63,000.00	
Total POST Expenses	21,220.00	153,400.00		44,085.00	86,000.00	
Fund Balance Ending	101,766.00	97,296.00		82,071.00	61,066.00	

Conservation Trust Fund (CTF) Fund	2021	2022	2022	2022	2023	Notes
	Audit	Budget	Original vs Projected	Projected Year End Budget	Proposed Budget	
Operating Revenues						
Lottery Proceeds	3,517.00	2,000.00	1,000.00	3,000.00	2,500.00	
Reimbursements	-	0.00	0.00			
Total CTF Revenues	3,517.00	2,000.00	1,000.00	3,000.00	2,500.00	
Conservation Trust Expenses						
FMP Capital Park Improvement Grant Match	-				40,000.00	1
Projects - Rio Grande Southern Trail	-	30,000.00	-30,000.00	0.00	0.00	
Total CTF Expenses	0.00	30,000.00	-30,000.00	0.00	40,000.00	
Total POST Expenses	0.00	30,000.00		0.00	40,000.00	
Fund Balance Ending	40,874.00	12,874.00		43,874.00	6,374.00	

Notes:

- 1) Funds to be appropriated for the potential grant match required for the town's parks and rec facility improvements. Size and scope of project not yet determined by FMP consulting.