

Town of Rico Memorandum

Date: October 9<sup>th</sup>, 2020

TO: Town of Rico Board of Trustees  
FROM: Kari Distefano  
SUBJECT: Town Manager's Report

*1. Consideration of an access agreement with Atlantic Richfield for road sampling and potential removal of certain surfaces where lead levels exceed 1700 ppm.*

This was tabled last meeting and Pat Fallon requested an executive session this meeting to discuss it.

*2. Consideration of the first reading on the 2121 Budget*

Following the review of a draft budget for 2121 last meeting, I am submitting the attached budget for consideration of the first reading. As was discussed at the work session, the most notable change is a change in the baseline water rates from \$33 dollars per month for residential to \$38 dollars per month. I am suggesting that this change take place at the beginning of 2121. We will need to pass an ordinance amending water rates. I have included in this budget a \$150 shut-off fee. We are currently doing this for free for second home owners but it requires staff time and unfortunately despite the ordinance that requires notice, people do not always let us know ahead when they are planning to be in town.

More detail is provided in the budget message, which is included in this packet.

## ACCESS AGREEMENT

The Town of Rico (“Town”) and Atlantic Richfield Company (“Atlantic Richfield”) enter into this Access Agreement (“Agreement”) this 28th day of August, 2020.

A. Atlantic Richfield and the Town are developing plans for conducting remedial activities in the Town of Rico as part of the Rico Townsite Voluntary Cleanup Plan (“VCUP”) to be submitted to the Colorado Department of Public Health and the Environment (“CDPHE”) pursuant to the Colorado Voluntary Cleanup and Redevelopment Act, C.R.S. § 25-16-301. Contemplated remedial activities include the excavation and removal of road surface materials from certain segments of the Town’s unpaved roads and rights-of-way (the “Town Roadways”) where lead concentrations exceed 1,700 mg/kg.

B. Atlantic Richfield wishes to evaluate the geotechnical and geochemical properties of the Town Roadways road surface materials to determine if the materials will be (i) suitable for use as general or structural fill at the St. Louis Tunnel CERCLA site north of Rico and (ii) eligible for such beneficial use in accordance with Colorado’s Solid Waste Disposal Regulations, 6 CCR 1007-2, Part 1, Section 8.6.

C. The Town agrees to permit Atlantic Richfield to conduct such evaluation work on the Town Roadways.

Therefore, in the mutual interest of the Town and Atlantic Richfield, the Town and Atlantic Richfield hereby agree as follows:

1. GRANT OF ACCESS AND REPORTING. The Town hereby grants to Atlantic Richfield, including its authorized representatives, the right to enter the Town Roadways to conduct the sampling activities described in the Sampling and Analysis Plan attached to this Agreement as Exhibit 1 (the “Work”). The Town warrants and represents to Atlantic Richfield that to the best of the Town’s knowledge, it possesses ownership interests in the Town Roadways sufficient to grant such access to Atlantic Richfield. Atlantic Richfield shall provide the Town, either in writing or verbally, with at least 24 hours’ notice prior to first commencing the Work on Town Roadways. Atlantic Richfield will make reasonable efforts to minimize inconvenience to the Town during its Work and coordinate with the Town to address concerns the Town may have about the Work. Atlantic Richfield will timely provide the Town with a copy of the final report containing the results of the sampling activities described in Exhibit 1.

2. INDEMNIFICATION OF TOWN. Atlantic Richfield agrees to indemnify and hold harmless the Town from any and all actions, claims, damages, losses, liabilities, or expenses, including but not limited to damage to property or for loss of use of property (“Liabilities”), which may be imposed on or incurred by the Town as a result of Atlantic Richfield’s negligent, wrongful acts or omissions while on the Town Roadways to conduct the Work, except to the extent that such Liabilities result from the negligent acts or negligent omissions of the Town. Provided that the Work is conducted without negligence or wrongful acts or omissions by Atlantic Richfield, in compliance with this Agreement and in compliance with all laws, the Town and Atlantic Richfield agree that the Work conducted pursuant to this

Agreement shall not give rise to a claim for indemnification under this provision. Notwithstanding the foregoing, Atlantic Richfield agrees to release any claims against and to indemnify and hold harmless the Town from Liabilities arising from any offsite disposal of any wastes or hazardous substances by Atlantic Richfield arising from the Work.

3. COVENANT NOT TO SUE AND RELEASE. The Town covenants not to sue Atlantic Richfield, and releases Atlantic Richfield from any liability, for actions, claims, demands, losses, damages, expenses, injunctive relief, indemnification or any other relief or liabilities, including, but not limited to, damages to property or for loss of use of property, arising out of or related to the planning, implementation, or performance of the Work described in Exhibit 1, provided that the Work is conducted in accordance with Exhibit 1 and the terms and conditions of this Agreement. This covenant not to sue and release does not include claims for breach of this Agreement or for indemnification pursuant to paragraph 2 of this Agreement.

4. NOTICE. All written notices pertaining to this Agreement shall be sent to the Town and Atlantic Richfield at the respective addresses below. Either the Town or Atlantic Richfield may designate a different address for receipt of notice by providing written notice of such change to the other.

To Atlantic Richfield: Brian Johnson  
201 Helios Way  
Houston, TX 77079  
O: (281) 800-7701  
M: (832) 239-2711  
[brian.s.johnson@bp.com](mailto:brian.s.johnson@bp.com)

To the Town: Kari Distefano, Town Manager  
Town of Rico  
2 Commercial Street  
PO Box 9  
Rico, CO 81332  
(970) 967 2863  
[townmanager@ricocolorado.gov](mailto:townmanager@ricocolorado.gov)

5. TRAFFIC CONTROL AND RESTORATION OF PROPERTY. Atlantic Richfield shall take reasonable steps to avoid disrupting the flow of traffic on Town Roadways while the Work is being performed. Any damage to the Town Roadways caused by the Work shall be immediately repaired to conditions existing prior to the Work. Atlantic Richfield may photograph the Town Roadways prior to and upon completion of the Work to document and obtain a fair and accurate representation of the condition of the Town Roadways.

6. MISCELLANEOUS.

a. Effect of Agreement. This Agreement and the rights and obligations created hereby shall be binding upon and inure to the benefit of the Town and Atlantic Richfield and their respective assigns and successors in interest.

b. Negation of agency relationship. This Agreement shall not be construed to create, either expressly or by implication, the relationship of agency or partnership between the Town and Atlantic Richfield. Neither the Town nor Atlantic Richfield is authorized to act on behalf of the other in any manner relating to the subject matter of this Agreement.

c. Termination. This Agreement will terminate one year after the date this Agreement is signed by the Town and Atlantic Richfield, provided that paragraphs 2, 3 and 6.a shall survive such termination.

d. Governing Law. This Agreement shall be governed by and construed in accordance with the laws of the State of Colorado.

e. Construction. The invalidity or unenforceability of any provision of this Agreement shall not affect the validity or enforceability of any other provision.

f. Entire Agreement. This Agreement embodies the entire agreement of the Town and Atlantic Richfield with respect to the subject matter hereof, and no prior oral or written representation shall serve to modify or amend this Agreement. This Agreement may be modified only by a written agreement signed by the Town and Atlantic Richfield.

IN WITNESS WHEREOF, the Town and Atlantic Richfield have executed this Agreement effective as of the date first written above.

Town of Rico

Atlantic Richfield Company

By: \_\_\_\_\_

By: \_\_\_\_\_

Title: \_\_\_\_\_

Title: \_\_\_\_\_

# Exhibit 1

## Sampling and Analysis Plan for Rico Townsite Unpaved Roads and Alleys

### Background

Previous characterization of surface soil on unpaved roads and alleys in the Town of Rico indicates that certain road/alley segments have lead concentrations greater than the non-residential action level 1,700 mg/kg. The attached map, Figure 9 from the March 2020 Draft Voluntary Clean Up Program (VCUP) Application, indicates the road and alley segments where lead in top 2 inches of material is greater than 1,700 mg/kg. Those road/alley segments may be subject to remediation as part of the Rico Townsite Soils VCUP project. Where remediation is performed, the top 12 inches of material will be removed and replaced with road base and gravel surface cover. Upon removal, the top 12 inches of road surface material will be transported to the Soil Lead Repository for permanent disposal, unless beneficially utilized at the Rico-St. Louis Tunnel (SLT) project as construction material.

Solid wastes with characteristics meeting specifications in the State of Colorado's Solid Waste Disposal Regulations can be approved for specific beneficial uses. Atlantic Richfield intends to submit a request to CDPHE for a beneficial use determination that will allow for use of the excavated road materials as construction material at the nearby Rico-SLT project. Only materials meeting certain geotechnical and geochemical requirements will be utilized as construction material. The remainder of the material will be placed in the Soil Lead Repository.

### Purpose

This sampling and analysis plan has been prepared to guide Atlantic Richfield's collection of the geotechnical and geochemical data needed to request a beneficial use determination for the road and alley surface materials anticipated to be removed from the Town of Rico. This sampling and analysis plan does not replace the current road and alley sampling and analysis plan as provided in the Draft 2020 VCUP Work Plan.

### Data Needs

#### Geochemical

In accordance with Colorado's Solid Waste Disposal Regulations (6 CCR 1007-2, Part 1, Section 8.6 Beneficial Uses) and additional information provided by Michael Bankoff at CDPHE (email to B. Johnson dated February 11, 2020), the following data are needed to characterize the top 12 inches of surfacing materials present on Town roadways and alleys targeted for remediation:

1. Representative concentrations for metals associated with local mineral deposits and historical mine wastes (aluminum, antimony, arsenic, beryllium, cadmium, chromium, copper, iron, lead, manganese, mercury, molybdenum, nickel, selenium, silver, thallium, uranium, zinc).

2. Metals leaching test (Synthetic Precipitation Leachate Procedure (SPLP)) results to evaluate the potential for the road surface materials to release metals to water (aluminum, antimony, arsenic, beryllium, cadmium, chromium, copper, iron, lead, manganese, mercury, molybdenum, nickel, selenium, silver, thallium, uranium, zinc).
3. TCLP test results (8 metals - arsenic, barium, cadmium, chromium, lead, mercury, selenium, silver) for comparison to regulatory limits. *[Note: including TCLP tests to confirm that the road surface materials would not be considered characteristic hazardous waste regardless of their eligibility for the Bevill hazardous waste exemption.]*
4. Geotechnical lab data to document that the material will meet the relevant engineering specifications for their intended use(s).

The sampling plan developed to provide representative samples of road surface materials and the laboratory procedures selected to address the geochemical-data needs are specified below.

### Geotechnical

The road surface materials anticipated to be removed from the Town of Rico need to be characterized to confirm their suitability as construction material for use at the Rico-SLT site. Those proposed uses include:

- General Fill
- Structural Fill
  - Pond Embankments
  - Pond Liner Pad Preparation
  - Access Roads
- Interim Repository Cover

The following geotechnical information is needed to confirm that road-surface materials are suitable for the proposed uses:

- Soil Classification
- Grain-Size Analysis
- Proctor Compaction Testing (Moisture-Density testing).

### Health and Safety

All tasks described herein will be performed in accordance with the Task Specific Health and Safety Plans (TSHASPs) prepared by Atlantic Richfield's contractors and the Rico Health, Safety, Security, and Environment Program Document, Version 7.0 (CEC, 2020). Each person who performs work at the site as an Atlantic Richfield employee, contractor, subcontractor, or visitor is expected to read and acknowledge understanding of the current HSSE Program Document and applicable TSHASPs, Atlantic Richfield Remediation Management's Control of Work (CoW) Procedure and HSSE expectations, and participate in a process of continuous health and safety improvement. Additionally, the appropriate Task Risk Assessments (TRAs) will be completed prior to initiating any of the work described herein in accordance with site HSSE requirements.

## Traffic Control

A Traffic Control Plan (TCP) will be prepared prior to performing the work. The TCP must be approved by Atlantic Richfield and the Town of Rico prior to performing work on road segments. The TCP will focus on worker and public safety, and driving risks introduced from sampling operations will be evaluated and addressed.

## Sampling Plan

Samples will be collected for chemical analysis from each of the road and alley segments where the lead content of surface materials has been confirmed through previous sampling as greater than 1,700 mg/kg. The attached map identifies these road and alley segments. Each segment will extend the length of the block. One composite sample will be collected from each segment, using the methods described in the Draft 2020 VCUP Work Plan except that the subsamples will be collected from a depth of 0 to 12 inches instead of 0 to 2 inches.

### Collection of Samples for Geochemical Characterization

For each road and alley segment identified for sampling, one composite sample will be collected from the traveled surface of the road from a depth of 0 to 12 inches at two discrete locations within the designated road segment. Two subsamples will be collected from each segment. One subsample is to be taken at a point approximately  $\frac{1}{4}$  of the way along the length of the segment and another subsample from approximately  $\frac{3}{4}$  of the way along the length of the segment. Sample locations will be adjusted as needed if boulders or bedrock are encountered. Both subsamples will be from near the center line running the length of the road. These two subsamples will be composited into a single sample to represent the entire unpaved road segment.

Sub-samples will include the material present from depths of 0 to 12 inches. Samples will be collected using hand tools. For each sampled segment, roughly equivalent volumes of the two sub-samples will be placed into a single container and thoroughly mixed to obtain a single composite sample. The total volume of material to be collected to produce each composite sample is approximately 32 to 48 ounces, meaning that the size of each subsample needs to be roughly 20 ounces.

In addition to the composite samples, one field duplicate sample will be collected with every ten samples and submitted to the laboratory for analyses of total metals, SPLP metals, and TCLP metals. Each field duplicate will be prepared by splitting each of the two subsamples before they are combined. One split from each subsample will be combined to obtain the “real” composite sample, and one split from each subsample will be combined in a separate container to obtain the “duplicate” composite sample.

Standard equipment-decontamination procedures will be followed during collection of these samples.

After mixing each composite sample collected for chemical analysis, the sample will be assigned a sample number and labeled.

The minimum volume of material required for performance of the metals analyses, SPLP tests, and TCLP tests is approximately 20 oz. The composite sample will be homogenization and reduction of soil particle sizes prior to analysis. Any material greater than 2 inches in diameter will be removed from the sample. The remaining material will be split, placed in appropriate pre-labeled containers for the

planned chemical analyses, and then packaged for shipment to the laboratory contracted for chemical analysis. During TCLP analysis, particles greater than the 0.375-inch sieve will be crushed in the laboratory and will be included as part of the total sample volume.

### Collection of Samples for Geotechnical Testing

Geotechnical characterization of soils removed from road segment will help determine suitability for reuse. Samples collected for geotechnical analysis will be collected from the same six locations as the geochemical samples. Materials needed for geotechnical sample collection are as follows:

- Five-gallon buckets with lids
- Stainless steel or disposable scoops
- Rock hammer, mattock or pick
- Narrow spade

One composite geotechnical sample will be collected from each road segment where samples for geochemical characterization have been collected. Geotechnical composite subsamples will come from the same two subsample locations as the geochemical composites. As with the geochemical samples, the geotechnical subsamples will be collected from the surface down to 12 inches.

Full material representation from the surface to 12 inches is required for each subsample. The texture, color and estimated particle-size distribution of material collected for each subsample will be described in the field at the time of collection and documented on the sample collection forms.

Each sample will be collected at follows:

- Collect enough material from the first subsample location to fill ½ of a 5-gallon bucket.
- Fill up the remainder of the bucket with the second subsample from that section.
- Rocks with a dimension greater than 4 inches shall be noted on the sample collection form and screened out from the sample bucket as observed.

No field duplicates or split samples are required for the geotechnical samples.

Residual holes from geotechnical sampling shall be backfilled level with approved structural backfill or approved road base fill. Each location shall be filled in six-inch (maximum) layers, moisture conditioned, and compacted by means of hand tools or mechanical tamper to a firm and unyielding surface. Standard equipment-decontamination procedures will be followed during collection of these samples.

Composite samples will be screened and mixed in the laboratory and do not require extensive mixing in the field. Once collected, the sample will be assigned a sample number, labeled, and packaged for transport to the contracted laboratory for geotechnical analysis. Sample handling and shipment will be coordinated with the geotechnical laboratory.

The geotechnical samples will be submitted for Soil Classification, Grain-Size Analysis, and Proctor Compaction Testing (Moisture-Density testing) using the test methods identified in the attached table.

### Sample Analysis and Testing Methods

Samples will be stored, handled, and transported to Pace Analytical for geochemical analyses (total metals, SPLP tests, and TCLP tests) and Geomat for geotechnical analyses. Standard chain-of-custody

procedures and sample preservation specifications associated with the analysis or testing methods for each sample (see attached table) will be followed.

For each of the analysis and test methods, the attached table lists the appropriate sample containers, sample preservation requirements, and permissible holding times.

Laboratories will be directed to include in their reports the sample analysis results and results for the standard quality control analyses associated with the methods listed in the attached table. The quality control information will be reviewed to identify and evaluate uncertainties associated with the reported results, if any.

## Field and Laboratory Records

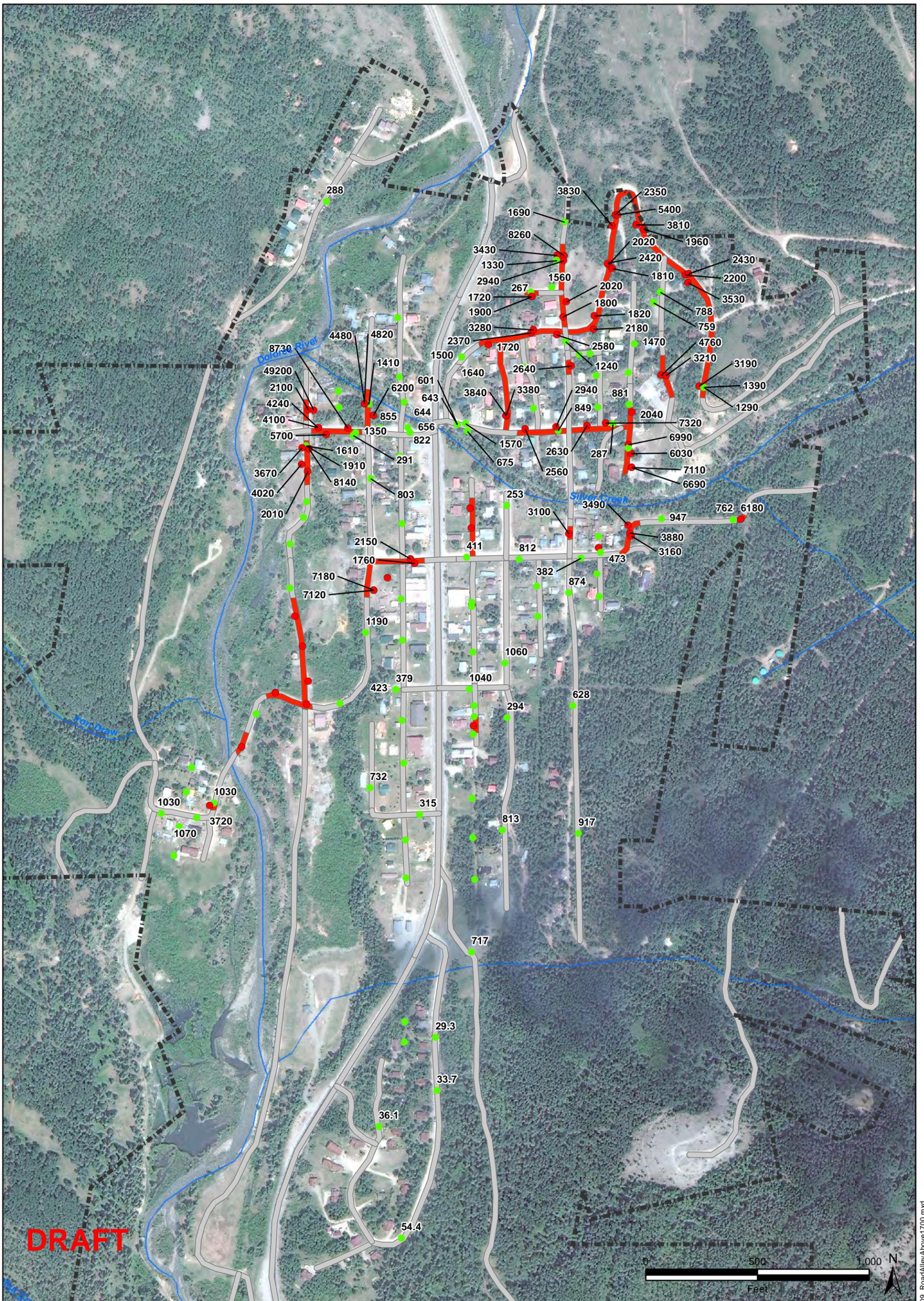
Field records will be maintained by sampling personnel to document all sampling activities. Any modification(s) made to this plan prior to or during field and laboratory work will also be recorded along with the rationale for the modification.

## Reporting

Geochemical and geotechnical results will be summarized in a Rico Townsite Soils Unpaved Roads and Alleys Data Summary Report. The report will include copies of the complete reports received from each laboratory and field records. Additionally, any modifications made to this Sampling and Analysis Plan will be identified and explained.

## Attachments

Map	Unpaved Roads and Alleys with Surface Lead Concentrations Above 1,700 mg/kg (Figure 9 from March 17, 2020, Draft Rico Townsite Soils VCUP Application)
Table	Sample Analysis and Testing Methods and Associated Requirements



**DRAFT**

<b>Legend</b>		
<b>Road/Alley Lead Samples (0 - 2" Depth)</b>	<b>Road/Alley Lead Concentrations (0-2" Depth)</b>	<b>Rivers and Streams</b>
● $\leq 1700$ mg/kg	■ $\leq 1700$ mg/kg	— Rivers and Streams
● $> 1700$ mg/kg	■ $> 1700$ mg/kg	--- Town of Rico Boundary
<b>Total length of road segments <math>&gt; 1700</math> mg/kg/ Lead = 6478 Feet</b>		

RICO, COLORADO	
FIGURE 9	
<b>LEAD CONCENTRATIONS IN UNPAVED ROAD AND ALLEY SAMPLES 0 - 2" DEPTH</b>	
DATE: FEB 05, 2020	<b>FORMATION ENVIRONMENTAL</b>
BY: DKG	FOR: KJT

**Analysis and Testing of Road-Surface Materials:  
Requirements for Preservation, Sample Volumes, and Holding Times**

<b>Geochemical Tests and Parameters</b>	<b>Referenced Method</b>	<b>Container Type</b>	<b>Preservative<sup>1</sup></b>	<b>Maximum Holding Time</b>	<b>Laboratory Preparation Steps</b>
<b>Total Metals</b> (aluminum, antimony, arsenic, beryllium, cadmium, chromium, copper, iron, lead, manganese, mercury, molybdenum, nickel, selenium, silver, thallium, uranium, and zinc)	EPA 6010/6020 and 7471	4 oz. glass jar with lid	None	180 days	EPA 3050B for digestion
<b>TCLP Metals</b> (arsenic, barium, cadmium, chromium, lead, mercury, selenium, silver)	EPA 1311 extraction; EPA 6010/6020 and 7470 for analysis of extract	8 oz. glass jar with lid	None	metals analysis 180 days after TCLP extraction, 28 days for Mercury	--
<b>Metals-leaching SPLP Test</b> (aluminum, antimony, arsenic, beryllium, cadmium, chromium, copper, iron, lead, manganese, mercury, molybdenum, nickel, selenium, silver, thallium, uranium, and zinc)	EPA 1312 extraction; EPA 6010/6020 and 7470 for analysis of extract	8 oz. glass jar with lid	None	metals analysis within 180 days after SPLP extraction; 28 days for mercury	--
<b>Geotechnical Tests and Parameters</b>	<b>Referenced Method</b>	<b>Container Type</b>	<b>Preservative</b>	<b>Maximum Holding Time (Days)</b>	<b>Laboratory Preparation</b>
<b>Soil Classification</b>	ASTM D2487-17e1	5-Gallon bucket	None	--	--
<b>Grain-Size Analysis</b>	ASTM D6913 and ASTM D7928-17		None	--	--
<b>Proctor Compaction</b>	ASTM D698-12e2		None	--	--

<sup>1</sup>In addition to the preservation listed, all geochemical samples shall be maintained at 4 ± 2°C following collection and during shipment to the lab.

**TOWN OF RICO ORDINANCE NO. 2020-0  
ADOPTING THE YEAR 2021 TOWN BUDGET; APPROPRIATING SUMS OF MONEY;  
AND SETTING AND CERTIFYING TOWN MILL LEVIES**

**WHEREAS**, the Board of Trustees designated Kari Distefano, Rico Town Manager to prepare and submit a proposed budget to the Governing Body; and

**WHEREAS**, a public hearing was conducted on the 16<sup>th</sup> day of September, the 13<sup>th</sup> day of October and the 18<sup>th</sup> day of November 2020 in accordance with the law;

**WHEREAS**, the Rico Town Board finds that the adoption of the budget is essential to the provision of basic and necessary services and finds that this ordinance is necessary for the preservation of the health, safety and general welfare of the Rico community; and,

**WHEREAS**, the Town of Rico has reviewed and considered the Final 2021 Budget in accordance with the Local Government Budget Law on the 18<sup>th</sup> day of November, 2020; and,

**WHEREAS**, the proposed budget has made provisions therein for revenues in an amount equal to or greater than the total proposed described below; and,

**WHEREAS**, the November 12<sup>th</sup>, 2020 valuation for the Town of Rico as certified by the County Assessor is \$\_\_\_\_\_ and,

**NOW, THEREFORE**, be it resolved by the Board of Trustees, that the Final 2021 Budget for the Town of Rico is hereby adopted and approved as follows:

**Section 1, BUDGETED REVENUES AND EXPENDITURES**

The following sums are hereby appropriated for the revenue of each fund, for the purposes stated. The budgeted revenues and expenditures for each fund are as follows:

**Section 2. ADOPTION OF BUDGET**

The Budget as submitted, amended, and hereinabove summarized by fund hereby is approved and adopted as the Final Budget of the Town of Rico for the year 2021. The Budget shall be signed by the Mayor and made part of the public records of the Town.

**Section 3. CERTIFICATION OF MILL LEVIES**

That for the purpose of meeting all general operating expenses of the Town of Rico during the 2021 budget year there is hereby levied a tax of 13.020 mills upon each dollar of the total valuation for the assessment of all taxable property within the Town for the year 2021.

That for the purpose of meeting all Street Fund expenses of the Town of Rico during the 2021 budget year there is hereby levied a tax of 1.785 mills upon each dollar of the total valuation for assessment of all taxable property within the Town for year 2021.

That for the purpose of meeting all Sewer Fund expenses of the Town of Rico during the 2021 budget year, there is hereby levied a tax of 3.939 mills upon each dollar of the total valuation for assessment of all taxable property within the Town for year 2021.

**Section 4. EFFECTIVE DATE**

This Ordinance shall take effect immediately upon final adoption.

**BUDGET DOCUMENT WAS PRESENTED ON THE 16<sup>TH</sup> DAY OF SEPTEMBER 2020. THIS ORDINANCE WAS INTRODUCED, READ, APPROVED AND ADOPTED ON THE 13<sup>TH</sup> DAY OF OCTOBER 2020 AND CONSIDERED FOR A SECOND READING ON THE 18<sup>TH</sup> DAY OF NOVEMBER 2020.**

**ORDINANCE READ, APPROVED AND ADOPTED ON FINAL READING THIS 18th DAY OF DECEMBER, 2020.**

By: \_\_\_\_\_  
Rico Mayor

Attest: \_\_\_\_\_  
Rico Town Clerk

# Town of Rico 2021 Budget

## 2020 and 2021 Budget Summary

<b>Revenues - projected as of September 30, 2020</b>			
	2020 Adopted Budget	2020 September 30 Estimate	2021 Proposed Budget
General Fund	\$402,339	\$497,914	\$484,693
Street Fund	\$90,540	\$81,943	\$72,808
Water Fund	\$411,559	\$423,919	\$147,000
Sewer Fund	\$24,740	\$23,691	\$24,895
Parks, Open Space & Trails	\$11,535	\$15,209	\$11,535
Conservation Trust Fund	\$2,000	\$1,306	\$1,000
<b>Expenditures - projected as of September 30, 2020</b>			
General Fund	-\$421,470	-\$450,555	-\$518,790
Street Fund	-\$127,094	-\$95,874	-\$118,067
Water Fund	-\$798,386	-\$635,794	-\$142,253
Sewer Fund	-\$16,500	-\$18,157	-\$21,969
Parks, Open Space & Trails	-\$32,700	-\$24,152	-\$47,550
Conservation Trust Fund	-\$5,000	-\$0	-\$5,000

## Revenues vs. Expenditures

	2020 Adopted Budget	2020 Budget Estimate	2021 Proposed Budget
General Fund	-\$19,131	\$47,359	-\$34,097
Street Fund	-\$36,554	-\$13,931	-\$45,259
Water Fund	-\$386,827	-\$211,875	\$4,747
Sewer Fund	\$8,240	\$5,534	\$2,926
Parks, Open Space & Trails	-\$21,165	-\$8,043	-\$36,015
Conservation Trust Fund	-\$3,000	\$1,306	-\$4,000

## Reserves

<i>Fund</i>	<i>From 2019 Audit Unrestricted</i>	<i>Projected 2020 end of year Balance</i>	<i>Projected 2021 end of year Balance</i>
General Fund	\$811,822	\$859,181	\$825,084
Street Fund	\$91,625	\$77,694	\$32,435
Water Fund	\$479,288	\$267,413	\$272,178
Sewer Fund	\$191,299	\$196,833	\$199,759
Parks, Open Space & Trails	\$92,715	\$84,672	\$48,657
Conservation Trust Fund	\$35,332	\$36,638	\$32,638

# General Notes

- ❑ Per the 2016 Budget Financial Policies, the general fund should maintain a carry-over reserve balance of six months of basic operations for periods of revenue downturns.

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- ❑ The August 2020 assessed valuation for the Town of Rico is \$6,029,515
- ❑ There is a levy of 13.020 mills upon each dollar of total valuation for assessment of taxable property in the Town of Rico that goes to the General Fund.
- ❑ There is a levy of 1.785 mills upon each dollar of total valuation for assessment of taxable property in the Town of Rico that goes to the Street Fund.
- ❑ There is a levy of 3.939 mills upon each dollar of total valuation for assessment of taxable property in the Town of Rico that goes to the Sewer Fund.
- ❑ The General Fund receives 80% of the total revenue collected from the Town of Rico sales tax, which is 5%. The Parks, Open Space and Trails Fund gets 10% and the Street Fund gets 10%.
- ❑ Payroll allocations for 2020 include the following: **Town Manager** - General Fund 60%, Water Fund 30%, Sewer 10%; **Town Clerk** - General Fund 50%, Water 50%; **Full Time Maintenance Position** - Water Fund 60%, Street Fund 40%; **Part Time Maintenance position** - Water Fund 30%, Street Fund 70%; **Water Technician** - Water Fund 100%; **Town Marshall** - General Fund 100%; **POST Administrator** - POST Fund 100%; **POST groomer and ice rick maintenance positions** - POST Fund 100%.
- ❑ Contract Labor allocations for 2018 include the following: **Municipal Court Judge** - General Fund 100%; **Town Prosecutor** - General Fund 100%; **Attorney** - General Fund 90%, Water Fund 10%; **Town Planner** - General Fund 100%; **Grant Writer** - General Fund 100%; **Auditor** - General Fund 60%, Water Fund 40%; **Accounting Services** - General Fund 100%. The **Building Inspector** gets paid directly from building permit fees.
- ❑ Employer Payroll taxes for 2018 are estimated at 9.56%, employee PERA contribution for full time employees is 14.2%.

## General Fund Notes

- ❑ Sales taxes are expected to be 130,000 higher than expected. This is due to a change in Colorado law that now requires off-site retail operations such as Amazon to pay local taxes. The August property tax valuation was up \$68,736. Due to the increased sales activity this year, that number is expected to go up next year again.
- ❑ The Town continues to see increased costs of facilities maintenance. The Rico Town Hall needs constant care just to keep it from falling apart. We have budgeted \$15,000 for facility improvement. Other costs that are expected to go up are health care and utilities.

## Street Fund Notes

- ❑ The Street fund is financed by a 1.785 mil levy. It also receives 10% of Town of Rico sales taxes, Highway Users Tax funding and County Road and Bridge reapportionment. This funding is dedicated to the Street Fund and cannot be used elsewhere. We are continuing the lease agreement with John Deere for a loader. We are experiencing a heavy shortfall in this fund due to losses from the Highway User's Tax that are a result of decreased travel due to COVID19. We have applied to the Rico Center for supplementary snowplowing funding.

## Water Fund Notes

- ❑ The water fund is supported by user fees. The water fund is an enterprise fund, which is an account for operations financed and operated similar to a private business enterprise, where the intent is that costs are to be financed or recovered primarily through user charges. Enterprise funds are exempt from Tax Payer Bill of Right's (TABOR) restrictions if they meet certain requirements. Monies in this fund cannot be used for anything other than water system operations. This year's budget contemplates an increase in user fees from \$33 to \$38 as a base fee for residences. It also reflects a \$150 fee for shutting off and turning on taps.
- ❑ While replacing the water treatment plant in order to reactivate the Silver Creek system will likely have to wait, there are a number of other upgrades that we can and should continue. This year, we are replacing aging meters with new remote read meters that are more accurate and will save in labor costs. This work is being funded by a grant from the Department of Local Affairs.

- ❑ This year we also repaired and repainted two of three water tanks. Bids for repairing and repainting all three came in significantly higher than expected so we decided to work on the two new tanks with the idea of ultimately replacing the older tank. It is easier to get grant funding for capital projects than it is to get funding for repairs.

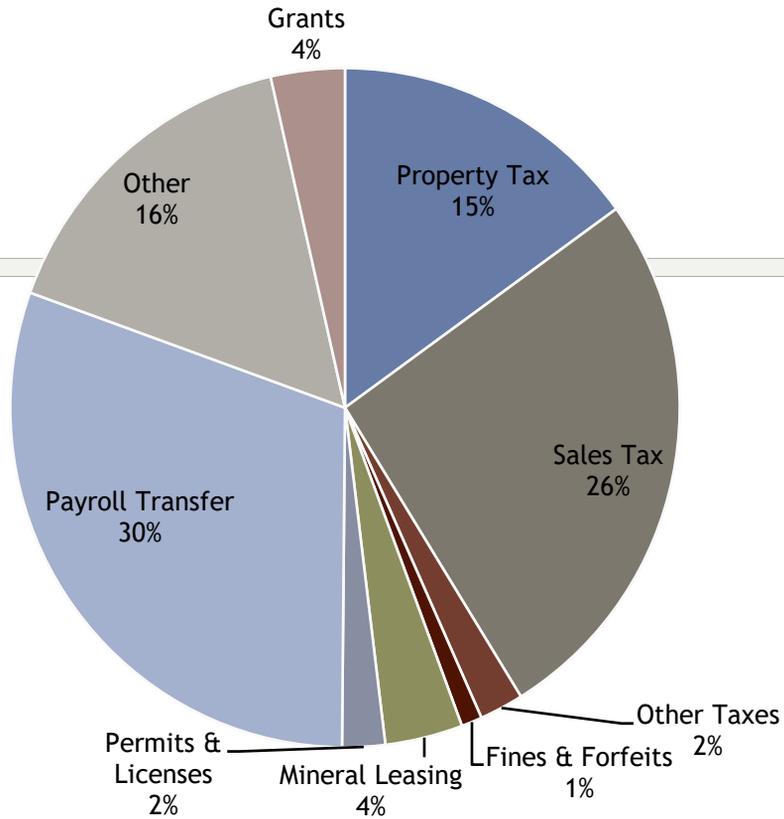
#### Sewer Fund Notes

- ❑ The sewer fund is supported by a 3.939 mill levy. Like the water fund, it is an enterprise fund and monies cannot be used for anything other than sewer operations.

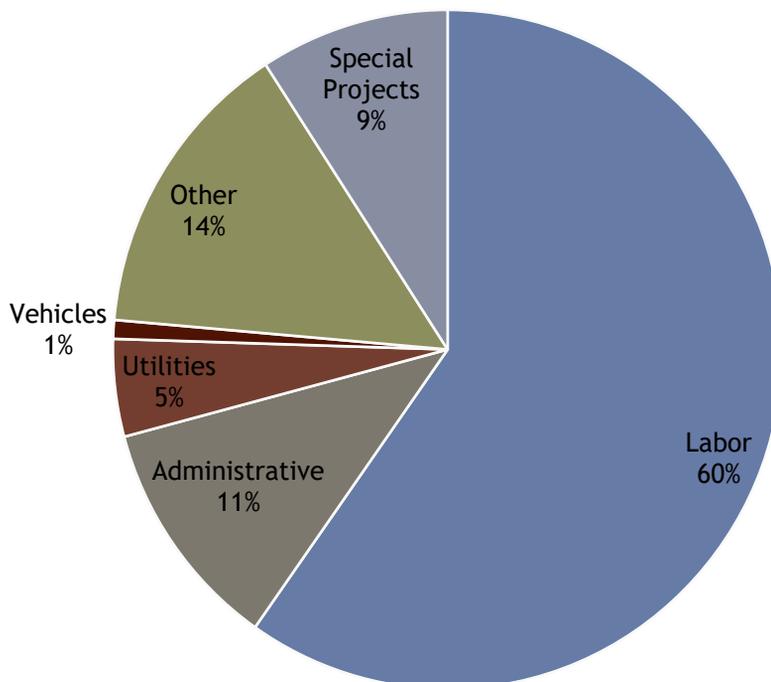
#### Parks, Open Space and Trail (POST) Fund Notes

- ❑ Parks, Open Space and Trails fund receives 10% of the total revenue collected from sales tax. The sales tax rate for the Town of Rico is 5%. POST also receives all proceeds from the lodging tax, which is 1% as per Ordinance 2001-5. These funds are specific to POST and cannot be used for any other Town of Rico operations.
- ❑ POST activities include Nordic grooming, installing and maintaining the ice-skating rink and caring for the volleyball court and park area. We also host a winter carnival and the annual Town Cleanup.
- ❑ Special projects for next year include planning a trail south of Town over the Dolores Placer that will ultimately connect to the Rio Grande Southern railroad right-of-way across USFS land to the County Line.

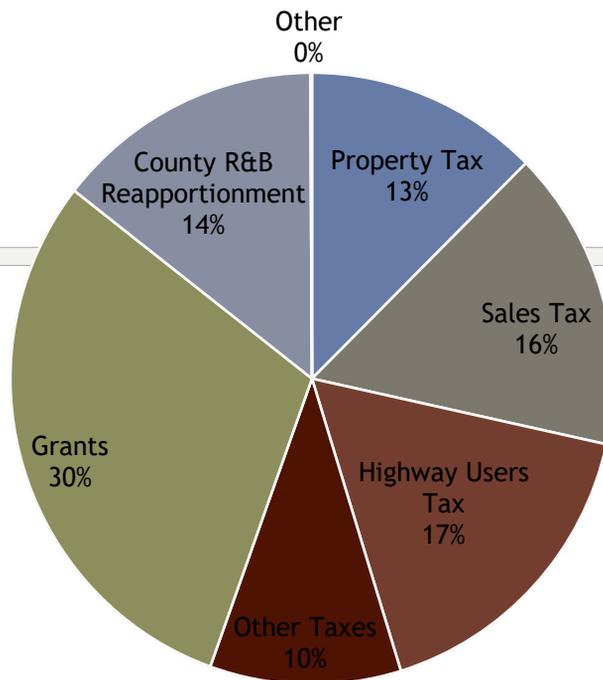
## General Fund - Where the money comes from:



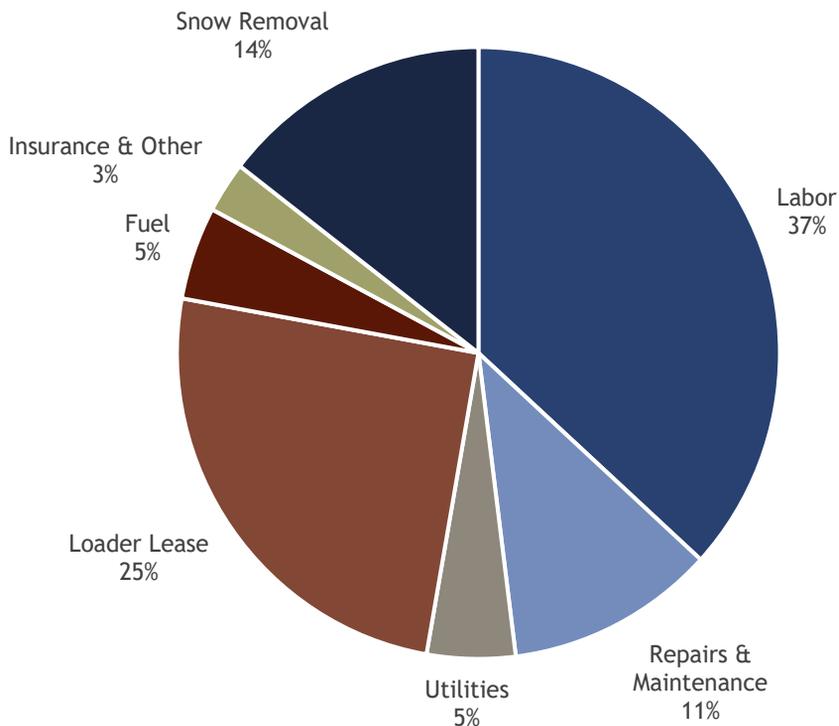
## General Fund - Where the money goes:



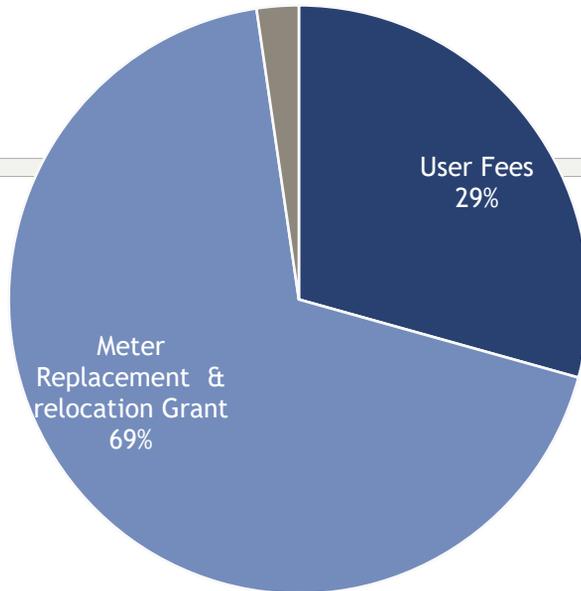
## Street Fund - Where the money comes from:



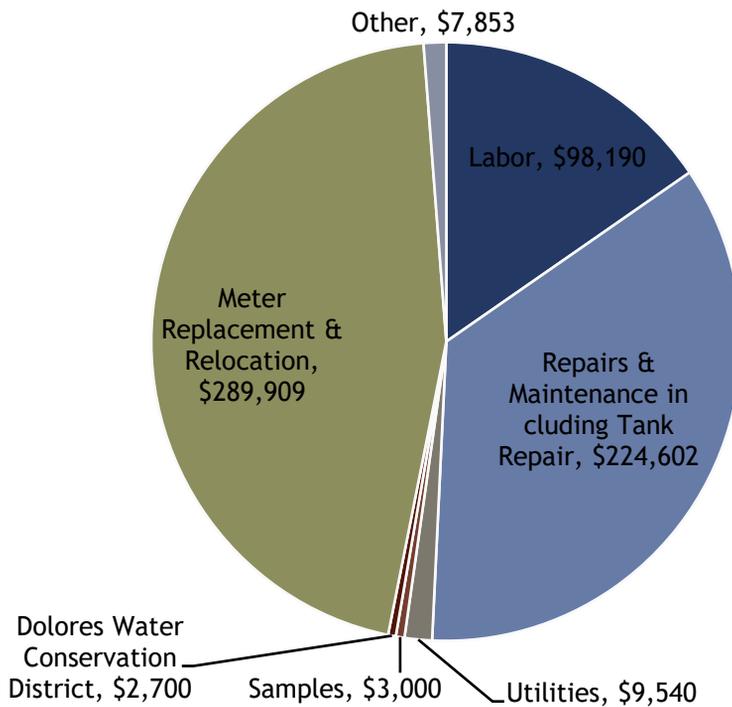
## Street Fund - Where the money goes:



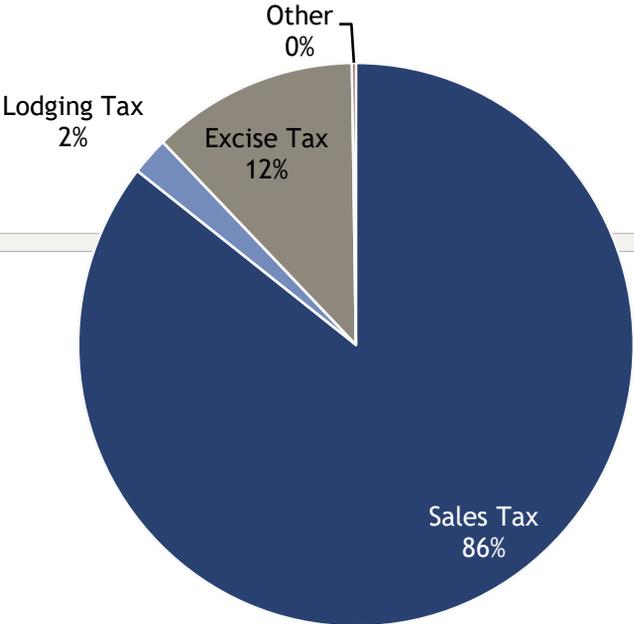
## Water Fund - Where the money comes from:



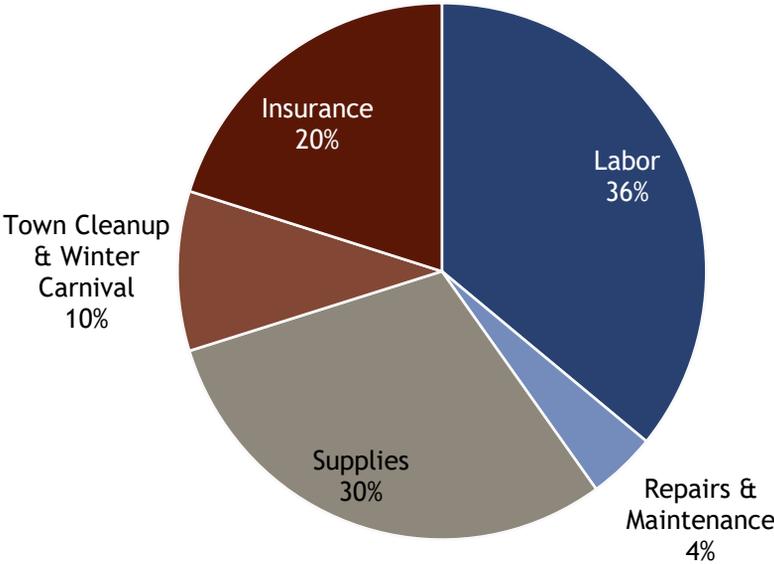
## Water Fund - Where the money goes:



### Parks, Open Space & Trails Fund - Where the money comes from:



### Parks, Open Space & Trails Fund - Where the money goes:



General Fund Revenues	From 2019 Audit	2020 Original Budget	2020 Original vs. Amended	December 31st Estimated Budget	2021 Proposed Budget
<b>Operating Revenues</b>					
Property Tax	69,976.00	77,894.60	0.00	74,907.73	78,504.29
Delinquent Taxes & Interest	395.00	350.00	-134.60	215.40	200.00
Sales & Use Tax	93,279.00	100,000.00	30,177.47	130,177.47	120,000.00
Specific Ownership Tax	3,835.00	3,750.00	245.77	4,095.77	3,800.00
Cigarette Tax	0.00	100.00	14.53	114.53	110.00
Motor Vehicle Tax	1,272.00	1,000.00	392.67	1,392.67	1,200.00
<b>Total Operating Revenues</b>	<b>168,757.00</b>	<b>183,094.60</b>	<b>27,808.97</b>	<b>210,903.57</b>	<b>203,814.29</b>
<b>Intergovernmental Revenue</b>					
Mineral Leasing	23,095.00	20,000.00	-1,306.98	18,693.02	15,000.00
Severance Tax	2,610.00	2,500.00	-649.28	2,392.55	2,000.00
Excise Tax	0.00	0.00	2,592.00	2,592.00	2,000.00
Building Permits (pass through)	0.00	1000.00	5,717.96	6,717.96	1,000.00
Septic Permit (pass through)	0.00	0.00	12.00	12.00	0.00
Development Applications	0.00	2,000.00	650.00	2,650.00	2,500.00
Business Licenses	0.00	200.00	75.00	275.00	200.00
Dog Licenses	0.00	90.00	40.00	130.00	100.00
All licenses & permits combined on audit	15,377.00				
<b>Total Intergovernmental Revenues &amp; Fees</b>	<b>41,082.00</b>	<b>25,790.00</b>	<b>8,426.70</b>	<b>34,216.70</b>	<b>22,000.00</b>
<b>Miscellaneous Revenues</b>					
Reimbursement	0.00	0.00	1,149.24	1,149.24	0.00
Insurance Reimbursement	0.00	0.00	354.00	354.00	0.00
Interest	573.00	350.00	82.44	432.44	350.00
Fines & Forfeits	5,089.00	6,500.00	-1,510.67	4,989.33	4,000.00
Rent	0.00	5,700.00	-500.00	5,400.00	5,400.00
SMPA Dividend	0.00	600.00	663.16	1,263.16	1,000.00

<b>General Fund Revenues</b>	From 2019 Audit	2020 Original Budget	2020 Original vs. Amended	December 31st Estimated Budget	2021 Proposed Budget
Miscellaneous (combined line items on Audit)	61,791.00	0.00	693.84	693.84	0.00
<b>Total Miscellaneous Revenues</b>	<b>67,453.00</b>	<b>13,150.00</b>	<b>932.01</b>	<b>14,082.01</b>	<b>10,550.00</b>
<b>Total Revenues before Payroll Transfers</b>	<b>277,292.00</b>	<b>222,034.60</b>	<b>30,039.75</b>	<b>252,074.35</b>	<b>230,954.29</b>
Payroll Transfer	108,802.00	166,648.58	-15,482.11	150,166.47	169,848.87
Attorney pass through	0.00	0.00	70,000.00	70,000.00	50,000.00
Contract Labor Transfers	0.00	500.00	-500.00	0.00	5080.00
<b>Total Payroll Transfers to / From Other Funds</b>	<b>108,802.00</b>	<b>167,148.58</b>	<b>54,017.89</b>	<b>221,166.47</b>	<b>224,982.87</b>
<b>Total Operating Revenues and Transfers</b>	<b>386,094.00</b>	<b>389,183.18</b>	<b>90,956.40</b>	<b>480,139.58</b>	<b>461,293.16</b>

General Fund Expenditures – Employees & Contract Labor	From 2019 Audit	2020 Original Budget	2020 Original vs. Amended	December 13st Estimated Budget	2021 Proposed Budget
<b>Operating Expenses - Salaries &amp; Wages</b>					
Town Administrator / Manager	65,000.00	67,600.00	0.00	67,500.00	67,600.00
Town Clerk	32,749.00	33,731.86	0.00	33,731.86	33,731.86
Maintenance Man	35,504.00	36,569.49	0.00	36,569.49	36,569.49
Park & Recreation Administrator	35,550.00	5,000.00	-5,000.00	0.00	5,000.00
Park & Recreation groomer – with PT maintenance in Audit	0.00	6,500.00	-1,260.00	5,240.00	6,500.00
Park & Recreation ice rink & park – with PT maintenance in Audit	0.00	6,500.00	1,900.00	8,400.00	8,900.00
Part Time Maintenance Person	4740.00	20,000.00	-18,500.00	1,500.00	20,000.00
Water Technician	2,115.00	7,500.00	-5,238.75	2,010.00	5,000.00
Town Marshall	8,657.00	20,000.00	1889.85	21,889.85	25,000.00
<b>Subtotal – Salaries &amp; Wages</b>	<b>181,315.00</b>	<b>203,401.35</b>	<b>-33,770.66</b>	<b>169,630.69</b>	<b>205,801.35</b>
<b>Operating Expenses - Employee Taxes &amp; Benefits</b>					
Payroll Taxes	19,380.00	19,000.86	-5,366.85	13,634.01	19,674.61
Employer PERA	0.00	18,255.76	1,178.37	19,434.13	19,609.57
Employee Consideration	0.00	5,200.00	-2,000.00	3,200.00	3,000.00
Employee Health Insurance	0.00	41,704.80	-2,327.47	39,377.33	41,704.80
Employee Life Insurance – All employee benefits are included in Audit	55,025.00	106.80	15.68	122.48	150.00
<b>Subtotal – Employee Taxes &amp; Benefits</b>	<b>74,414.00</b>	<b>84,268.22</b>	<b>-20,055.99</b>	<b>64,212.23</b>	<b>84,138.98</b>
<b>Subtotal – Employee Costs</b>	<b>255,729.00</b>	<b>287,669.57</b>	<b>-53,826.65</b>	<b>233,842.92</b>	<b>289,940.33</b>
<b>Contract Labor</b>					
Town Prosecutor	0.0	1,500.00	-784.67	715.33	1,500.00

<b>General Fund Expenditures – Employees &amp; Contract Labor</b>	<b>From 2019 Audit</b>	<b>2020 Original Budget</b>	<b>2020 Original vs. Amended</b>	<b>December 13st Estimated Budget</b>	<b>2021 Proposed Budget</b>
Municipal Court Judge	4,500.00	4,500.00	0.00	4,500.00	4,500.00
Town Attorney – includes pass through costs being paid by BP on Audit	69,850.00	18,000.00	-2,182.20	15,817.80	18,000.00
Town Planner	0.00	2,500.00	-1,500.00	1,000.00	2,500.00
Attorney pass through	0.00	0.00	70,000.00	70,000.00	2,500.00
Grant Writing	0.00	0.00	0.00	0.00	0.00
Building Inspector (pass through)	0.00	0.00	0.00	5,000.00	0.00
Accounting Services	0.00	2,500.00	0.00	2,500.00	2,500.00
Building Inspector	0.00	0.00	2,500.00	2,500.00	2,500.00
Auditor	4,072.00	8,500.00	0.00	8,500.00	10,000.00
<b>Subtotal – Contract Labor</b>	<b>78,422.00</b>	<b>37,500.00</b>	<b>68,033.13</b>	<b>105,533.13</b>	<b>91,500.00</b>
<b>Total Employee &amp; Other Labor</b>	<b>334,151.00</b>	<b>325,169.57</b>	<b>33,072.71</b>	<b>358,242.28</b>	<b>383,940.33</b>

<b>General Fund Expenditures – Other Expenses</b>	<b>From 2019 Audit</b>	<b>2020 Original Budget</b>	<b>2020 Original vs. Amended</b>	<b>December 31st Estimated Budget</b>	<b>2021 Proposed Budget</b>
<b>Administrative Costs</b>					
Insurance (CIRSA)	4,357.00	5,000.00	-32.03	4,967.98	5,200.00
Website - Domain Maintenance	0.00	1,000.00	0.00	1,000.00	1,000.00
Advertisements/Agenda	0.00	300.00	-300.00	0.00	1,000.00
Supplies	8,765.00	10,000.00	268.47	10,268.47	12,000.00
Dues & Fees	0.00	6,000.00	-4,442.67	1,557.33	3,000.00
Travel/Conference Expenses	0.00	2,000.00	-524.73	1,475.27	1,750.00
Miscellaneous – Audit put most line items in this category	24,430.00	1,500.00	4,707.33	6,207.33	1,500.00
Debit Card - Transfer - Miscellaneous	0.00	0.00	0.00	0.00	0.00
<b>Subtotal – Administrative Costs</b>	<b>12,846.00</b>	<b>11,500.00</b>	<b>-860.98</b>	<b>10,639.02</b>	<b>14,200.00</b>
<b>Utilities</b>					
Electric	0.00	2,000.00	-390.67	1,609.33	2,500.00
Propane	0.00	4,500.00	-266.67	4,233.33	5,000.00
Telephone and Internet	0.00	4,000.00	37.63	4,037.63	5,500.00
Utilities-Other – Audit included all utilities in this category	12,846.00	1,000.00	-241.27	758.73	1,200.00
<b>Subtotal - Utilities</b>	<b>12,846.00</b>	<b>11,500.00</b>	<b>-860.98</b>	<b>10,639.02</b>	<b>14,200.00</b>
<b>Vehicle Costs</b>					
Fuel – not separated on audit	0.00	1,500.00	500.00	2,000.00	2,000.00
Repair & Maintenance	0.00	500.00	-455.76	44.25	1,500.00
<b>Subtotal – Vehicle Costs</b>	<b>0.00</b>	<b>2,000.00</b>	<b>44.24</b>	<b>2,044.24</b>	<b>3,500.00</b>
<b>Other Costs</b>					
Courthouse Roof Snow Removal	0.00	3,000.00	-2,100.00	1978.01	2,500.00
Treasurer Fees – not on audit	0.00	2,000.00	-21.99	2,222.97	2,500.00

<b>General Fund Expenditures – Other Expenses</b>					
	From 2019 Audit	2020 Original Budget	2020 Original vs. Amended	December 31st Estimated Budget	2020 Proposed Budget
Sales & Use Tax – does not show up on audit	0.00	10,000.00	14,359.37	24,358.37	25,000.00
Excise Tax/Building Permits – pass through	0.00	0.00	1,547.00	1,547.00	2,000.00
July 4th Expenses	0.00	1,500.00	-1,500.00	0.00	3,500.00
Elections	0.00	5,000.00	-3,130.73	1,869.27	8,000.00
Traffic Fine-Surcharge	0.00	2,500.00	0.00	2,500.00	2,500.00
<b>Subtotal - Other</b>	<b>0.00</b>	<b>21,000.00</b>	<b>12,153.65</b>	<b>33,153.65</b>	<b>43,500.00</b>
<b>Total – Other Expenses</b>	<b>50,398.00</b>	<b>60,300.00</b>	<b>11,013.29</b>	<b>71,313.29</b>	<b>86,650.00</b>

<b>General Fund – Special Projects &amp; Capital Improvements</b>	<b>From 2019 Audit</b>	<b>2020 Original Budget</b>	<b>2020 Original vs. Amended</b>	<b>December 31st Estimated Budget</b>	<b>2021 Proposed Budget</b>
<b>Revenues</b>					
Excise Tax – put in General Fund	0.00	0.00	0.00	0.00	0.00
<b>Subtotal - Excise Tax</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Grants</b>					
Telluride Foundation - Intern & Marketing	0.00	0.00	500.00	500.00	0.00
Rico Center - River Corridor	0.00	5,000.00	-5,000.00	0.00	0.00
Rico Center – Cemetery pass-though	0.00	0.00	3,400.00	3,400.00	3,400.00
Rico Center – LUC Amendments	0.00	5,155.50	-5,155.30	0.00	20,000.00
Rico Center – Facilities Improvements – all grants revenues included in this line item in audit	54,129.00	0.00	13,000.00	13,000.00	0.00
Rico Center – High Resolution Photo	0.00	0.00	0.00	0.00	0.00
Rico Center – Food Bank	0.00	0.00	874.00	874.00	0.00
Community Meetings grants	0.00	3,000.00	-3,000.00	0.00	0.00
<b>Subtotal - Grants</b>	<b>54,129.00</b>	<b>13,155.50</b>	<b>4,618.93</b>	<b>17,774.43</b>	<b>23,400.00</b>
<b>Total Revenues</b>	<b>54,129.00</b>	<b>13,155.50</b>	<b>4,618.93</b>	<b>17,774.43</b>	<b>23,400.00</b>
<b>Expenses</b>					
<b>Capital Improvements Expenses</b>					
Facility Improvements – all special projects in this line item in audit	130,077.00	30,000.00	12,000.00	18,000.00	15,000.00
Rico Center - River Corridor	0.00	0.00	0.00	0.00	5,000.00
Rico Center – LUC Amendments	0.00	3,000.00	0.00	3,000.00	20,000.00
Rico Center – High Resolution Photo	0.00	0.00	0.00	0.00	1,800.00
Rico Cemetery pass though	0.00	0.00	0.00	0.00	3,400.00
Community Meetings	0.00	3,000.00	-3,000.00	0.00	3,000.00

<b>General Fund – Special Projects &amp; Capital Improvements</b>	From 2019 Audit	2020 Original Budget	2020 Original vs. Amended	December 31st Estimated Budget	2021 Proposed Budget
Total – Special Projects Expense	<b>130,077.00</b>	<b>36,000.00</b>	<b>-15,000.00</b>	<b>21,000.00</b>	<b>48,200.00</b>
Total Expenses	<b>130,077.00</b>	<b>36,000.00</b>	<b>-15,000.00</b>	<b>21,000.00</b>	<b>48,200.00</b>

Street Fund	From 2019 Audit	2020 Original Budget	2020 Original vs. Amended	December 31st Estimated Budget	2021 Proposed Budget
<b>Revenues</b>					
<b>Operating Revenues</b>					
Property Tax	9,634.00	10,679.10	-387.35	10,291.75	10,762.68
Sales & Use Tax	11,549.00	10,000.00	3,017.72	13,017.72	11,000.00
Specific Ownership Tax	488.00	400.00	161.51	561.51	500.00
Delinquent Tax & Interest	0.00	0.00	0.00	0.00	0.00
Franchise Tax	6,210.00	6,000.00	7.25	6,007.25	6,000.00
Highway Users Tax	18,573.00	18,000.00	-4,243.12	13,756.88	13,500.00
County R&B Reapportionment	10,649.00	10,000.00	1,779.75	11,779.75	10,000.00
Interest	48.00	45.00	3.48	48.48	45.00
Miscellaneous	1,739.00	0.00	25.00	25.00	0.00
Rico Center Grant – Plowing & Repair	0.00	34,416.09	-9,787.71	24,682.38	20,000.00
<b>Subtotal - Street Fund Operating Revenues</b>	<b>58,890.00</b>	<b>89,540.19</b>	<b>-9,423.47</b>	<b>80,116.72</b>	<b>71,807.68</b>
<b>Capital Improvement Revenues</b>					
Excise Tax	2,572.00	1,000.00	826.00	1826.50	1,000.00
<b>Subtotal - Street Fund Capital Improvement Revenues</b>	<b>1,826.50</b>	<b>1,000.00</b>	<b>826.00</b>	<b>1,826.50</b>	<b>1,000.00</b>
<b>Total – Street Fund Revenues</b>	<b>61,462.00</b>	<b>90,540.19</b>	<b>-8,596.97</b>	<b>81,943.22</b>	<b>72,807.68</b>
<b>Expenses</b>					
<b>Operating Expenses - Labor</b>					
Payroll Transfer	25,783.00	36,416.09	-1,132.41	35,283.68	37,017.31
Auditor	2,036.00	0.00	0.00	0.00	0.00
Accounting Services	0.00	0.00	0.00	0.00	0.00
<b>Subtotal – Operating Expenses - Labor</b>	<b>27,819.00</b>	<b>36,416.09</b>	<b>1,132.41</b>	<b>35,283.68</b>	<b>37,017.31</b>

Street Fund	From 2019 Audit	2020 Original Budget	2020 Original vs. Amended	December 31st Estimated Budget	2021 Proposed Budget
<b>Operating Expenses - Other</b>					
Snow Removal - Contract	14,459.00	20,000.00	-6,066.67	13,933.33	20,000.00
Fuel	7,292.00	8,000.00	-3,291.20	4,708.80	8,000.00
Equipment Repairs & Maintenance	9,371.00	21,678.38	-10,925.62	10,752.76	12,000.00
Insurance	3,831.00	5,000.00	-5,000.00	0.00	5,000.00
Supplies	3,565.00	2,500.00	7,500.00	992.87	2,500.00
Electric	1,114.00	2,000.00	-418.67	1,581.33	2,000.00
Street Lights	1,128.00	1,200.00	-72.00	1,128.00	1,200.00
Utilities - other	1,753.00	2,000.00	-164.24	1,835.76	2,000.00
Treasurer Fees	192.00	300.00	-30.41	269.59	350.00
<b>Subtotal – Other Expenses</b>	<b>42,705.00</b>	<b>62,678.38</b>	<b>7,807.74</b>	<b>70,486.12</b>	<b>53,050.00</b>
<b>Capital Improvement Expenses</b>					
Gravel Project - Various Streets	0.00	3,000.00	-1,680.00	1,320.00	3,000.00
Equipment Lease Loader	23,159.00	25,000.00	-932.47	24,067.53	25,000.00
Water Truck	0.00	0.00	0.00	0.00	0.00
<b>Subtotal – Capital Improvement Expenses</b>	<b>23,159.00</b>	<b>28,000.00</b>	<b>2,612.47</b>	<b>25,286.53</b>	<b>28,000.00</b>
<b>Total Street Fund Expenses</b>	<b>93,683.00</b>	<b>127,094.47</b>	<b>-31,220.82</b>	<b>95,873.65</b>	<b>118,067.31</b>

Water Fund	From 2019 Audit	2020 Original Budget	2020 Original vs. Amended	December 31st Estimated Budget	2021 Proposed Budget
<b>Revenues</b>					
<b>Operating Revenues</b>					
Water Revenue – reflects higher rates	119,448.00	120,000.00	4,102.13	124,102.13	140,00.00
Interest	1,692.00	150.00	15,36	165.36	50.00
Electric Reimbursement	1,625.00	1,500.00	243.00	1,743.00	1,700.00
Miscellaneous & Insurance	500.00	0.00	0.00	0.00	0.00
Shut-off fee (\$150) per household	0.00	0.00	0.00	0.00	5,250.00
<b>Subtotal – Water Fund Operating Revenues</b>	<b>123,265.00</b>	<b>121,650.00</b>	<b>4,360.49</b>	<b>126,010.49</b>	<b>147,000.00</b>
<b>Capital Improvement Revenues</b>					
Water Meter Replacement & Relocation Grant	43,010.05	289,909.00	0.00	289,909.00	0.00
Water Tap	0.00	0.00	8000.00	8,000.00	0.00
Tap Installation	0.00	0.00	0	0	0.00
<b>Subtotal – Capital Improvement Revenues</b>	<b>43,184.00</b>	<b>289,909.00</b>	<b>8,000.00</b>	<b>297,909.00</b>	<b>0.00</b>
<b>Total – Water Fund Revenues</b>	<b>166,449.00</b>	<b>411,559.00</b>	<b>12,360.49</b>	<b>423,919.49</b>	<b>147,000.00</b>
<b>Expenses</b>					
<b>Operating Expenses - Labor</b>					
Payroll Transfer	44,646.00	110, 511.69	-12,321.60	98,190.09	108,389.77
Employee Benefits Life	0.00	125.00	-2.52	122.48	140.00
Auditor	2,036.00	2,035.75	89.25	2,125.00	2,125.00
Accountant	0.00	0.00	0.00	0.00	0.00
Attorney	0.00	0.00	0.00	0.00	1,000.00
<b>Subtotal - Employee and Other Labor Costs</b>	<b>49,362.00</b>	<b>115,672.44</b>	<b>15,234.87</b>	<b>100,437.57</b>	<b>111,654.77</b>

Water Fund	From 2019 Audit	2020 Original Budget	2020 Original vs. Amended	December 31st Estimated Budget	2021 Proposed Budget
<b>Operating Expenses - Other</b>					
Insurance	3,981.00	6,000.00	-714.98	5,285.02	6,000.00
Repairs & Supplies	10,380.00	11,500.00	-6,898.25	4,601.75	7,500.00
Water Samples	2,859.00	3,500.00	-500.00	3,000.00	2,000.00
Electric	5,133.00	5,300.00	57.33	5,357.33	5,400.00
Propane	1,100.00	1,200.00	800.00	2,000.00	2,000.00
Utilities - Other	0.00	1,000.00	1,182.63	2,182.63	2,000.00
Dolores Water Conservation District	2,700.00	2,700.05	0.00	2,700.05	2,700.05
Tank Repairs	0.00	200,000.00	20,000.00	220,000.00	0.00
Miscellaneous	220.00	500.00	-333.33	166.67	500.00
<b>Subtotal Operating Expenses - Other</b>	<b>26,373.00</b>	<b>231,700.05</b>	<b>13,593.40</b>	<b>245,293.45</b>	<b>28,100.05</b>
<b>Capital Improvement Expenses</b>					
Water Meter Replacement & Relocation	0.00	446,014.00	-156,105.00	289,909.00	0.00
SCADA System	41,826.00	0.00	0.00	0.00	0.00
Water Engineering	0.00	0.00	154.12	154.21	2,500.00
<b>Subtotal – Capital Improvement Expenses</b>	<b>41,826.00</b>	<b>446,014.00</b>	<b>155,950.88</b>	<b>290,063.12</b>	<b>2,500.00</b>
<b>Total Water Fund Expenses</b>	<b>117,561.00</b>	<b>793,386.49</b>	<b>157,592.35</b>	<b>635,794.14</b>	<b>142,254.82</b>

Sewer Fund	From 2019 Audit	2019 Original Budget	2019 Original vs. Amended	December 31st Estimated Budget	2020 Proposed Budget
<b>Revenues</b>					
<b>Operating Revenues</b>					
Property Tax	21,258.00	23,565.18	-1,300.01	22,265.17	23,750.26
Specific Ownership Tax	1,160.00	1,000.00	239.07	1,239.07	1,000.00
Miscellaneous	0.00	0.00	23.00	23.00	0.00
Delinquent Tax & Interest	0.00	75.00	-9.83	65.17	50.00
Interest	105.00	100.00	-1.40	98.60	95.00
Grant	17,692.00	0.00	0.00	0.00	50.00
<b>Total Sewer Fund Operating Revenues</b>	<b>40,215.00</b>	<b>24,740.18</b>	<b>-1,049.17</b>	<b>23,691.01</b>	<b>24,895.26</b>
<b>Expenses</b>					
Payroll Transfer	0.00	0.00	9,052.69	10,219.46	10,219.46
Septic Inspection Certification & Training	0.00	1,000.00	-387.50	612.50	1,000.00
Treasurer Fees	424.00	500.00	94.87	594.87	750.00
Insurance	0.00	0.00	0.00	0.00	0.00
Auditor	0.00	0.00	0.00	0.00	0.00
Attorney	0.00	0.00	3,000.00	3,000.00	0.00
Miscellaneous Engineering	48,613.00	15,000.00	-10,103.16	4,896.84	10,000.00
<b>Total Sewer Fund Operating Expenses</b>	<b>49,037.00</b>	<b>16,500.00</b>	<b>1,656.90</b>	<b>18,156.90</b>	<b>21,969.46</b>

Parks, Open Space & Trails Fund	From 2019 Audit	2020 Original Budget	2020 Original vs. Amended	December 31st Estimated Budget	2021 Proposed Budget
<b>Revenues</b>					
<b>Operating Revenues</b>					
Sales & Use Tax	10,287.00	9,000.00	4,016.39	13,016.39	9,000.00
Lodging Tax	1,392.00	1,000.00	-677.48	322.52	1,000.00
Interest	42.00	35.00	8.81	43.81	35.00
Excise Tax	3,796.00	1,500.00	326.50	1,826.50	1,500.00
Misc. Income	0.00	0.00	0.00	0.00	0.00
<b>Subtotal Park Fund Operating Revenues</b>	<b>15,517.00</b>	<b>11,535.00</b>	<b>3,674.22</b>	<b>15,209.22</b>	<b>11,535.00</b>
<b>Special Project Revenues</b>					
Rico Center Grant	0.00	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00	0.00
<b>Subtotal Park Fund Revenues</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Revenues</b>	<b>10,153.54</b>	<b>11,535.00</b>	<b>2,782.07</b>	<b>14,317.07</b>	<b>11,535.00</b>
<b>Operating Expenses</b>					
Winter Trailing Grooming Payroll	0.00	6,500.00	446.67	6,946.67	7,000.00
Ice Rink & Park Maintenance Payroll	0.00	6,500.00	-4,806.67	1,693.33	8,900.00
Administrator Payroll	35,180.00	5,000.00	-5,000.00	0.00	5,000.00
Repairs & Maintenance of Equipment – combined on audit	4,015.00	1,000.00	0	1,000.00	1,000.00
Insurance	3,831.00	5,500.00	-648.28	4,851.72	5,500.00
Ice Rink Supplies	0.00	500.00	500.00	1,000.00	1,000.00
Winter Trails Program Supplies	0.00	4,000.00	-3,000.00	1,000.00	4,000.00
Supplies	11,429.00	200.00	4,045.76	4,245.76	5000.00
Miscellaneous	295.00	0.00	0.00	0.00	300.00
<b>Subtotal Park Fund Operating</b>	<b>54,750.00</b>	<b>29,200.00</b>	<b>-8462.52</b>	<b>20,737.48</b>	<b>37,700.00</b>

Expenses					
Parks, Open Space & Trails Fund	From 2019 Audit	2020 Original Budget	2020 Original vs. Amended	December 31st Estimated Budget	2021 Proposed Budget
<b>Special Project Expenses</b>					
Town Clean Up	1,714.25	1,500.00	214.25	1,714.25	2,000.00
Flowers	1,100.00	0.00	1,100.00	1,100.00	1,100.00
Winter Carnival	600.00	0.00	600.00	600.00	750.00
Rico Grande Southern Extension Trail	0.00	2,000.00	-2,000.00	0.00	6,000.00
<b>Subtotal Park Fund Special Project Expenses</b>	<b>3,414.25</b>	<b>3,500.00</b>	<b>-85.75</b>	<b>3,414.26</b>	<b>9,850.00</b>
<b>Total Expenses</b>	<b>18,082.78</b>	<b>35,450.00</b>	<b>-15,236.30</b>	<b>20,213.70</b>	<b>44,600.00</b>

Colorado Conservation Trust Fund	From 2019 Audit	2020 Original Budget	2020 Original vs. Amended	December 31st Estimated Budget	2021 Proposed Budget
<b>Revenues</b>					
Operating Revenues					
Lottery Proceeds	3,013.00	2,000.00	-693.99	1,306.01	1,000.00
Reimbursements	0.00	0.00	0.00	0.00	0.00
<b>Total CTF Revenues</b>	<b>3,013.00</b>	<b>2,000.00</b>	<b>-693.99</b>	<b>1,306.01</b>	<b>1,000.00</b>
<b>Expenses</b>					
Projects – Rio Grande Southern Extension	0.00	5,000.00	-5,000.00	0.00	5,000.00
<b>Total Expenses</b>	<b>0.00</b>	<b>5,000.00</b>	<b>-5,000.00</b>	<b>0.00</b>	<b>5,000.00</b>