

**ORDINANCE NO. 340
TOWN OF RICO**

**AMENDING ORDINANCE NO. 299 TO AMEND WATER RATES FOR THE
TOWN WATER ENTERPRISE**

WHEREAS, it is the duty and obligation of the Board of Trustees to set and establish rates and charges for the Town's Water Enterprise in an amount sufficient to pay for the operation, maintenance, and indebtedness of the Town's water system;

WHEREAS, the Board of Trustees finds that the current rates for water service are insufficient to pay for the costs of providing water service to water tap holders in the Rico area; and,

WHEREAS, the Board of Trustees finds that charging water tap users an amount which pays for the costs of providing water service will promote the availability of necessary water service and will thereby promote the health and welfare of the Rico community;

NOW THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF RICO, the following:

Section 3. Water Rates, sub-section A., sub-paragraphs 1 and 2 of Ordinance No. 299 are hereby repealed in their entirety and reenacted to read as follows:

1. Three Hundred Twenty Four Dollars (\$324.00) per year minimum for each residential tap holder within the Town of Rico. The \$324 per year minimum residential payment may be paid monthly at the rate of twenty seven dollars (\$27.00) per month. The minimum payment shall entitle each tap holder to use 3,000 gallons of water per calendar month.

Six Hundred Forty Eight Dollars (\$648.00) per year minimum for each commercial tap holder within the Town of Rico. The \$648 per year minimum commercial payment may be paid monthly at the rate of fifty four dollars (\$54.00) per month. The minimum payment shall entitle each tap holder to use seven thousand (7,000) gallons of water per calendar month.

2. Each residential tap holder shall pay in addition to the minimum monthly fee four dollars and fifty cents (\$4.50) per thousand (1,000) gallons of water usage above the entitled three thousand (3,000) gallons of water usage for each calendar month.

Each commercial tap holder shall pay in addition to the minimum monthly fee four dollars and seventy-six cents (\$4.76) per thousand (1,000) gallons of water usage above the entitled seven thousand (7,000) gallons of water usage for each calendar month.

Publication: After final adoption, the Town Clerk shall cause a copy of this ordinance to be posted in accordance with Resolution No. 104 of the Town of Rico, Colorado.

Effective Date: This Ordinance shall take effect June 1st, 1999.

First reading introduced, read and adopted on the 25th day of February, 1999.

Second and final reading introduced, read and adopted on the 10th day of March, 1999.

By: 
Joe Croke, Mayor

Attest: 
Linda Yellowman, Town Clerk