

**Ordinance No. 303
Town of Rico**

AN ORDINANCE AMENDING ORDINANCE NO. 293 TO DIRECT THE TOWN RICO'S TREASURER TO COLLECT ALL AMOUNTS PAYABLE ON THE SILVER STREET SPECIAL IMPROVEMENT DISTRICT.

WHEREAS, the Board of Trustees of the Town of Rico finds that the collection of the Silver Street Improvement District payments assessed pursuant to Ordinance No. 293 can be collected for less cost than collection by the Dolores County Treasurer; and,

WHEREAS, the Board of Trustees of the Town of Rico finds that the local administration and collection of the Silver Street Improvement District payments will better serve the assessed property owners at a lower cost;

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF RICO the following:

The first sentence of fourth paragraph of Section 2 of Ordinance No. 293 is hereby amended to read as follows:

"In the event of such election to pay in installments, the assessments shall be payable at the office of the Town Treasurer of the Town of Rico, Colorado, ten (10) equal annual installments of principal, the first of which installments of principals shall be due and payable on or before the 15th day of October, 1994."

First Reading introduced, read, and approved by the Board of Trustees of the Town of Rico on the 19th day of January, 1995.

Second Reading Adopted on the 14th day of February, 1995.

By:


Robert Small, Mayor

Attest:


Linda Yellowman, Town Clerk