

**TOWN OF RICO ORDINANCE NO. 2019-7
ADOPTING THE YEAR 2020 TOWN BUDGET; APPROPRIATING SUMS OF MONEY;
AND SETTING AND CERTIFYING TOWN MILL LEVIES**

WHEREAS, the Board of Trustees designated Kari Distefano, Rico Town Manager to prepare and submit a proposed budget to the Governing Body; and

WHEREAS, a public hearing was conducted on the 12th day of September, the 20th day of November and the 9th day of December 2019 in accordance with the law;

WHEREAS, the Rico Town Board finds that the adoption of the budget is essential to the provision of basic and necessary services and finds that this ordinance is necessary for the preservation of the health, safety and general welfare of the Rico community; and,

WHEREAS, the Town of Rico has reviewed and considered the Final 2020 Budget in accordance with the Local Government Budget Law on the 9th day of December, 2020; and,

WHEREAS, the proposed budget has made provisions therein for revenues in an amount equal to or greater than the proposed total described below; and,

WHEREAS, the November 12th, 2019 valuation for the Town of Rico as certified by the County Assessor is \$5,982,688 and,

NOW, THEREFORE, be it resolved by the Board of Trustees, that the Final 2020 Budget for the Town of Rico is hereby adopted and approved as follows:

Section 1, BUDGETED REVENUES AND EXPENDITURES

The following sums are hereby appropriated for the revenue of each fund, for the purposes stated. The budgeted revenues and expenditures for each fund are as follows:

Section 2. ADOPTION OF BUDGET

The Budget as submitted, amended, and hereinabove summarized by fund hereby is approved and adopted as the Final Budget of the Town of Rico for the year 2020. The Budget shall be signed by the Mayor and made part of the public records of the Town.

Section 3. CERTIFICATION OF MILL LEVIES

That for the purpose of meeting all general operating expenses of the Town of Rico during the 2020 budget year there is hereby levied a tax of 13.020 mills upon each dollar of the total valuation for the assessment of all taxable property within the Town for the year 2020.

That for the purpose of meeting all Street Fund expenses of the Town of Rico during the 2020 budget year there is hereby levied a tax of 1.785 mills upon each dollar of the total valuation for assessment of all taxable property within the Town for year 2020.

That for the purpose of meeting all Sewer Fund expenses of the Town of Rico during the 2020 budget year, there is hereby levied a tax of 3.939 mills upon each dollar of the total valuation for assessment of all taxable property within the Town for year 2020.

Section 4. EFFECTIVE DATE

This Ordinance shall take effect immediately upon final adoption.

BUDGET DOCUMENT WAS PRESENTED ON THE 12TH DAY OF SEPTEMBER 2019. THIS ORDINANCE WAS INTRODUCED, READ, APPROVED AND ADOPTED ON THE 20TH DAY OF NOVEMBER 2019 AND CONSIDERED FOR A SECOND READING ON THE 9TH DAY OF DECEMBER 2019.

ORDINANCE READ, APPROVED AND ADOPTED ON FINAL READING THIS 9th DAY OF DECEMBER, 2019.

By: 

Rico Mayor

Attest: 

Rico Town Clerk

Town of Rico 2020 Budget

2019 and 2020 Budget Summary

Revenues			
	2019 Adopted Budget	2019 Budget Estimate	2020 Proposed Budget
General Fund	\$327,451	\$473,372	\$406,919
Street Fund	\$47,966	\$74,125	\$92,540
Water Fund	\$544,650	\$136,226	\$411,559
Sewer Fund	\$22,195	\$34,603	\$24,741
Parks, Open Space & Trails	\$36,550	\$51,362	\$11,535
Conservation Trust Fund	\$1,000	\$2,395	\$2,000
Expenditures			
General Fund	-\$448,252	-\$564,813	-\$431,507
Street Fund	-\$94,359	-\$103,908	-\$127,094
Water Fund	-\$644,110	-\$123,145	-\$798,286
Sewer Fund	-\$3,500	-\$30,800	-\$16,500
Parks, Open Space & Trails	-\$52,784	-\$68,775	-\$39,450
Conservation Trust Fund	-\$5,000	-\$0	-\$5,000

Revenues vs. Expenditures

	2019 Adopted Budget	2019 Budget Estimate	2020 Proposed Budget
General Fund	-\$120,801	-\$91,441	-\$24,588
Street Fund	-\$46,393	-\$29,783	-\$34,554
Water Fund	-\$99,460	\$13,081	-\$386,727
Sewer Fund	\$18,695	\$3,803	\$8,242
Parks, Open Space & Trails	-\$16,234	-\$17,413	-\$27,915
Conservation Trust Fund	-\$4,000	\$2,395	-\$3,000

Reserves

<i>Fund</i>	<i>From 2018 Audit</i>	<i>Projected 2019 end of year Balance</i>	<i>Projected 2020 end of year Balance</i>
General Fund	\$893,551	\$802,110	\$777,522
Street Fund	\$111,446	\$81,663	\$47,109
Water Fund	\$511,648	\$524,729	\$138,002
Sewer Fund	\$235,506	\$239,309	\$247,551
Parks, Open Space & Trails	\$97,407	\$79,994	\$52,079
Conservation Trust Fund	\$32,319	\$34,714	\$31,714

General Notes

- ❑ Per the 2016 Budget Financial Policies, the general fund should maintain a carry-over reserve balance of six months of basic operations for periods of revenue downturns.
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- ❑ The November 12th 2019 assessed valuation for the Town of Rico is \$5,982,688.
 - ❑ There is a levy of 13.020 mills upon each dollar of total valuation for assessment of taxable property in the Town of Rico that goes to the General Fund.
 - ❑ There is a levy of 1.785 mills upon each dollar of total valuation for assessment of taxable property in the Town of Rico that goes to the Street Fund.
 - ❑ There is a levy of 3.939 mills upon each dollar of total valuation for assessment of taxable property in the Town of Rico that goes to the Sewer Fund.
 - ❑ The General Fund receives 80% of the total revenue collected from the Town of Rico sales tax, which is 5%. The Parks, Open Space and Trails Fund gets 10% and the Street Fund gets 10%.
 - ❑ Payroll allocations for 2019 include the following: **Town Manager** - General Fund 60%, Water Fund 40%; **Town Clerk** - General Fund 50%, Water 50%; **Full Time Maintenance Position** - Water Fund 60%, Street Fund 40%; **Part Time Maintenance position** - Water Fund 30%, Street Fund 70%; **Water Technician** - Water Fund 100%; **Town Marshall** - General Fund 100%; **POST Administrator** - POST Fund 100%; **POST groomer and ice rick maintenance positions** - POST Fund 100%.
 - ❑ Contract Labor allocations for 2018 include the following: **Municipal Court Judge** - General Fund 100%; **Town Prosecutor** - General Fund 100%; **Attorney** - General Fund 90%, Water Fund 10%; **Town Planner** - General Fund 100%; **Grant Writer** - General Fund 100%; **Auditor** - General Fund 60%, Water Fund 40%; **Accounting Services** - General Fund 100%. The **Building Inspector** gets paid directly from building permit fees.
 - ❑ Employer Payroll taxes for 2018 are estimated at 9.56%, employee PERA contribution for full time employees is 13.7%.

General Fund Notes

- ❑ The expected \$90,681 shortfall in the 2019 General Fund Budget is related to extensive necessary repairs and other work on the Rico Town Hall (\$98,303). Because of the increased valuation of Rico, property tax revenue exceeded the expected \$66,000 by \$2,930. Sales tax numbers are significantly higher than predicted, increasing by approximately \$47,318. This is due to a change in Colorado law that now requires off-site retail operations such as Amazon to pay local taxes.

- ❑ The Town has seen increased costs of facilities maintenance. The Rico Town Hall suffered from the late, heavy snow requiring unexpected masonry work. We are also repairing the roof. The total cost of the repairs to the Town Hall will be \$98,303. We are expecting more necessary repairs in 2020 and have budgeted \$30,000 accordingly.

Street Fund Notes

- ❑ The Street fund is financed by a 1.785 mil levy. It also receives 10% of Town of Rico sales taxes, Highway Users Tax funding and County Road and Bridge reapportionment. This funding is dedicated to the Street Fund and cannot be used elsewhere. We are continuing the lease agreement with John Deere for a loader. Last winter's exceptionally heavy snow put the Town over budget for snowplowing. The smaller loader needs new chains and major repair work on the breaks. Repairing aging vehicles continues to be a drain of the street budget.

Water Fund Notes

- ❑ The water fund is supported by user fees. The water fund is an enterprise fund, which is an account for operations financed and operated similar to a private business enterprise, where the intent is that costs are to be financed or recovered primarily through user charges. Enterprise funds are exempt from Tax Payer Bill of Right's (TABOR) restrictions if they meet certain requirements. Monies in this fund cannot be used for anything other than water system operations.
- ❑ While replacing the water treatment plant in order to reactivate the Silver Creek system will likely have to wait, there are a number of other upgrades that we can and should continue. In 2019 we installed a supervisory and data access control system. This system has saved man hours and wear and tear on our vehicle. We had

planned to repair and repaint the water tanks this year but due to the onset of cold weather, we are postponing repainting and repairing the water tanks until early June. Cold temperatures make the work more difficult and expensive. The Town received a Department of Local Affairs grant to replace our aging water meters and relocate some meters that are prone to freezing inside homes or garages.

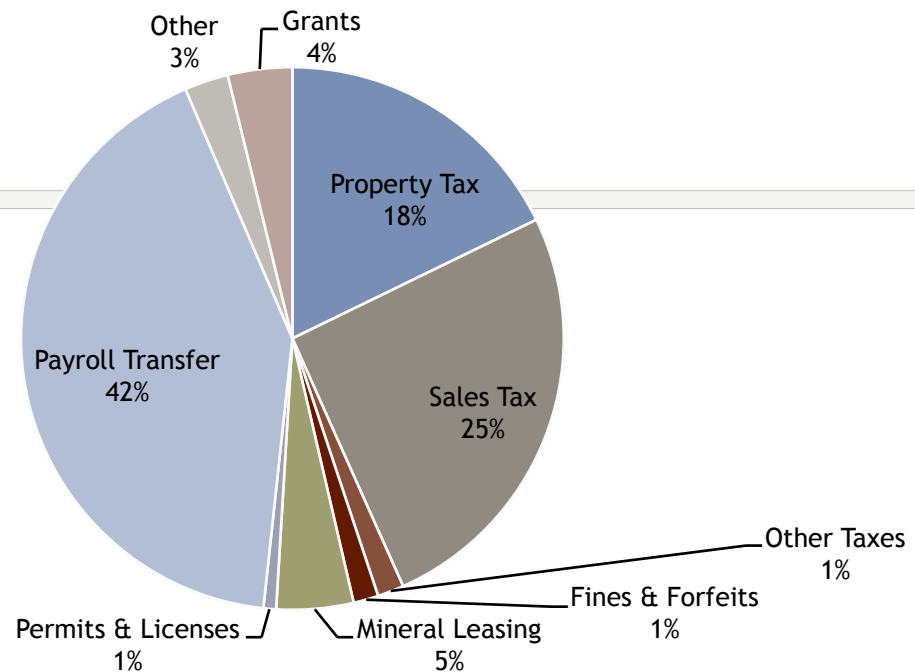
Sewer Fund Notes

- ❑ The sewer fund is supported by a 3.939 mill levy. Like the water fund, it is an enterprise fund and monies cannot be used for anything other than sewer operations.

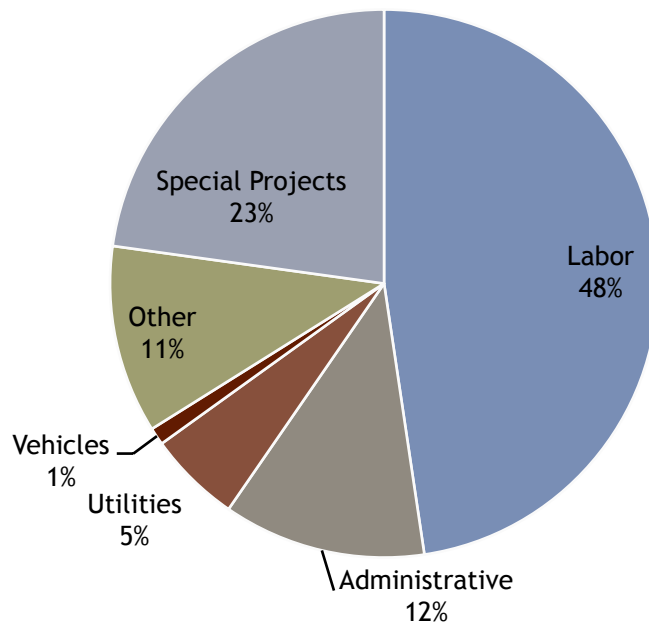
Parks, Open Space and Trail (POST) Fund Notes

- ❑ Parks, Open Space and Trails fund receives 10% of the total revenue collected from sales tax. The sales tax rate for the Town of Rico is 5%. POST also receives all proceeds from the lodging tax, which is 1% as per Ordinance 2001-5. These funds are specific to POST and cannot be used for any other Town of Rico operations.
- ❑ POST activities include Nordic grooming, installing and maintaining the ice skating rink and caring for the volleyball court and park area. We also host a winter carnival and the annual Town Cleanup.

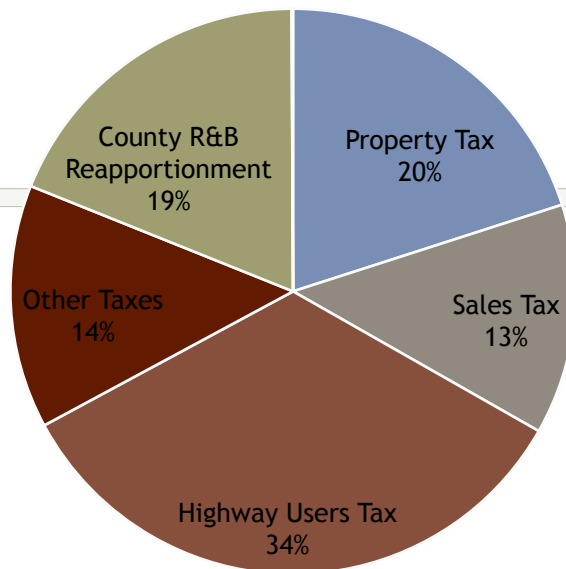
General Fund – Where the money comes from:



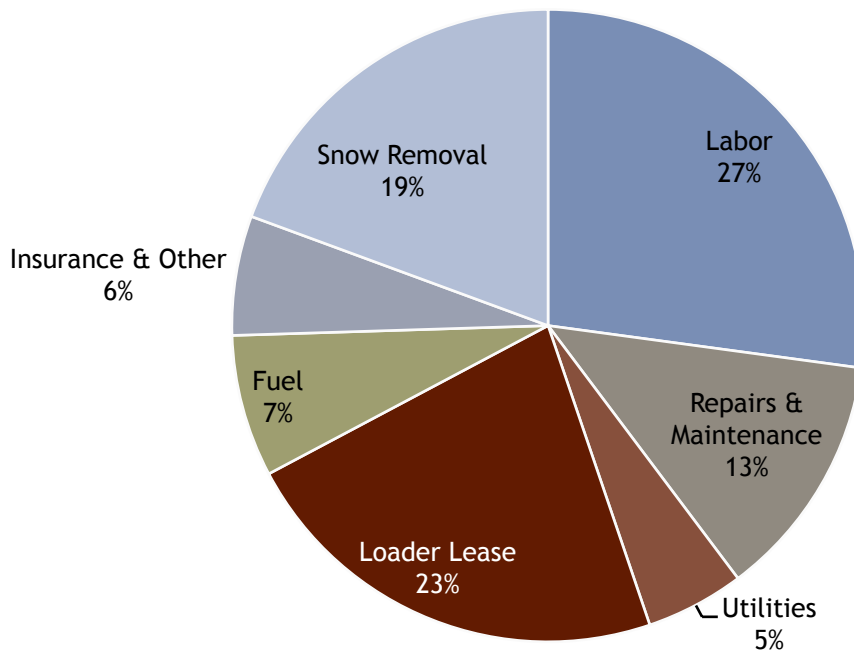
General Fund – Where the money goes:



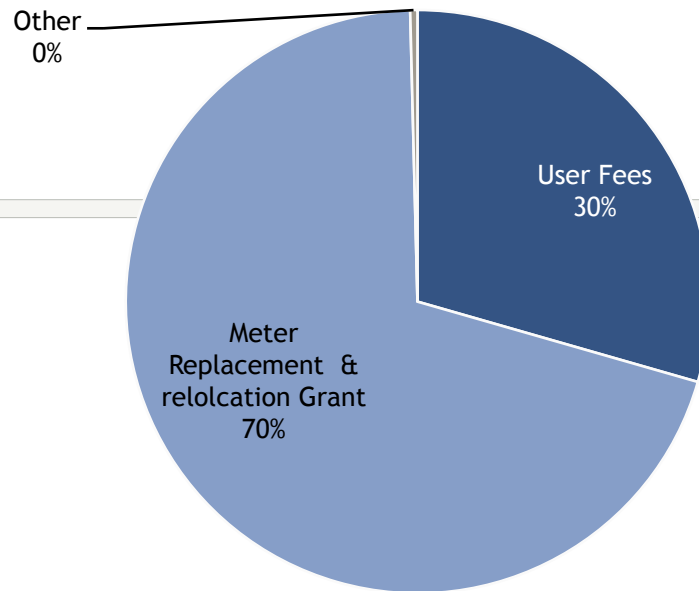
Street Fund – Where the money comes from:



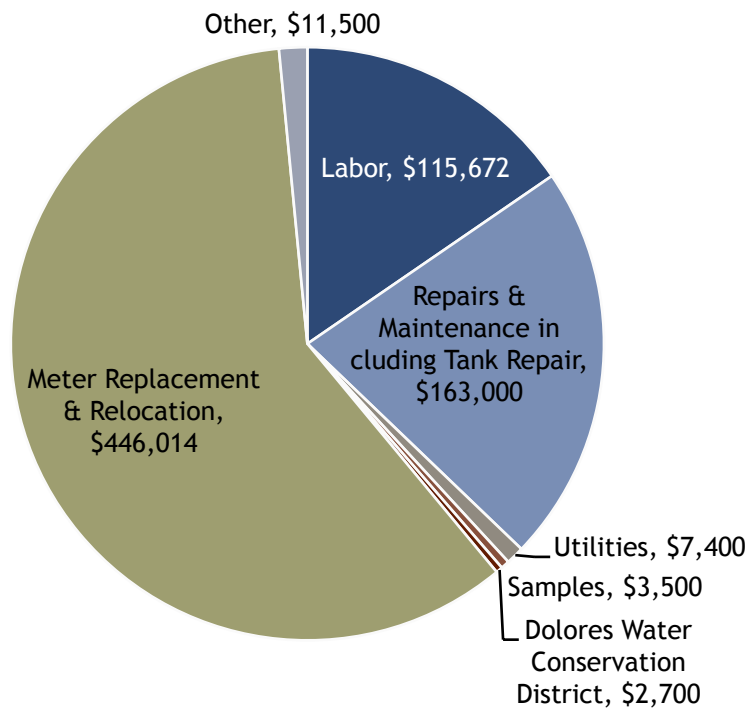
Street Fund – Where the money goes:



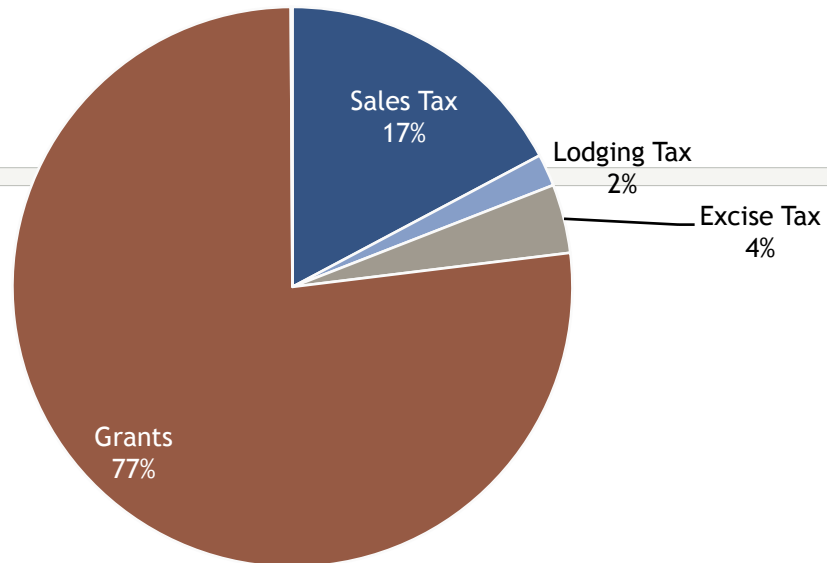
Water Fund – Where the money comes from:



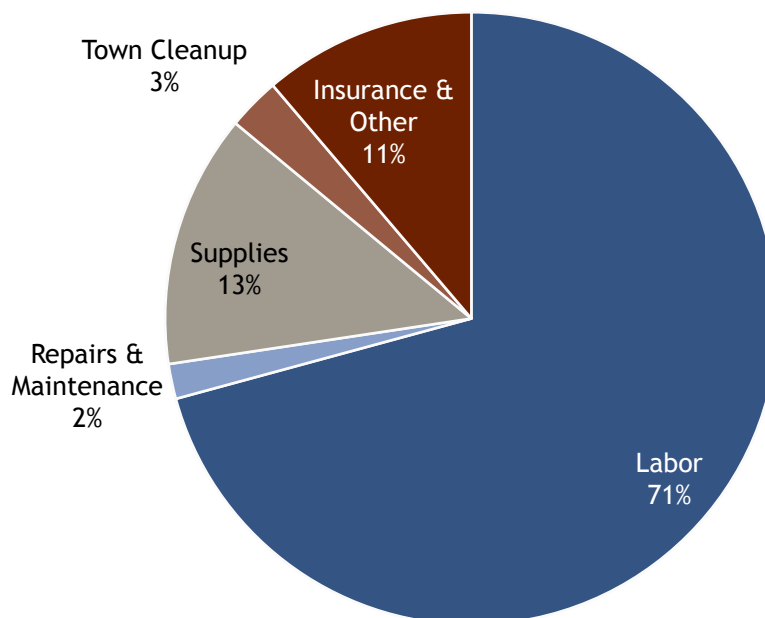
Water Fund – Where the money goes:



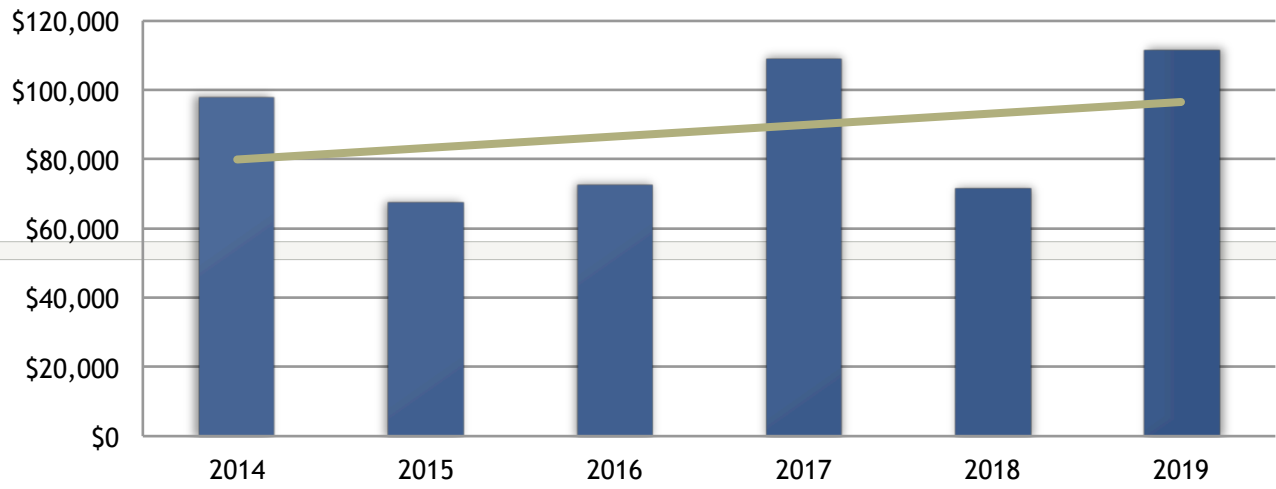
Parks, Open Space & Trails Fund – Where the money comes from:



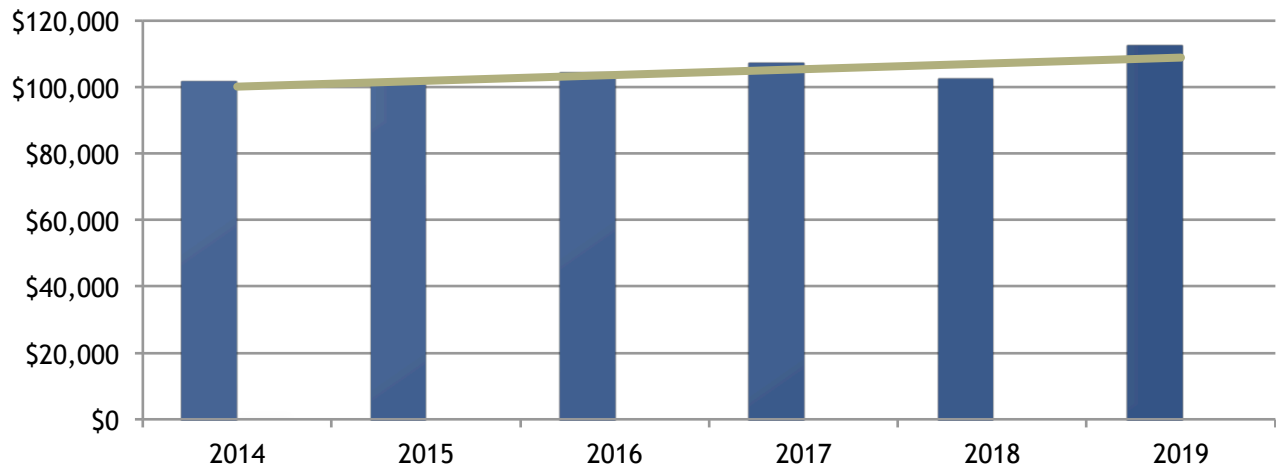
Parks, Open Space & Trails Fund – Where the money goes:



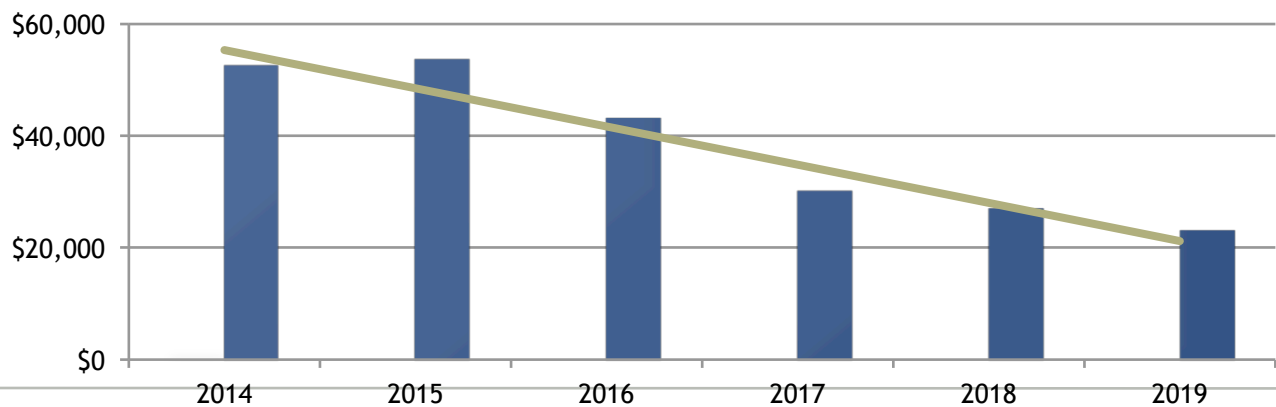
Sales Tax Revenue Trends



Property Tax Revenue Trends



Mineral Leasing Revenue Trends



General Fund Revenues	2018 Actual from Audit	2019 Original Budget	2019 Original vs. Amended	November 30 th Estimated Budget	2020 Proposed Budget
Operating Revenues					
Property Tax	70,368.00	66,000.00	2929.83	68,929.83	77,894.60
Delinquent Taxes & Interest	540.00	300.00	52.13	352.13	350.00
Sales & Use Tax	58,132.00	64,000.00	47,317.65	111,317.65	100,000.00
Specific Ownership Tax	2,986.00	2,500.00	1,281.44	3,781.44	3,750.00
Cigarette Tax	0.00	145.00	-43.01	101.99	100.00
Motor Vehicle Tax	765.00	600.00	598.37	1,198.37	1,000.00
Total Operating Revenues	132,791	133,545.00	52,136.41	185,681.41	183,094.60
Intergovernmental Revenue					
Mineral Leasing	27,078.00	25,000.00	-1,905.02	23,094.98	20,000.00
Severance Tax	1,637.00	1,500.00	1,347.21	2,847.21	2,500.00
Excise Tax	897.00	0.00	202.50	202.50	0.00
Building Permits (pass through)	0.00	0.00	7,654.70	7,654.70	1,000.00
Septic Permit (pass through)	0.00	0.00	28.00	28.00	0.00
Development Applications	0.00	0.00	7,175.00	7,175.00	2000.00
Business Licenses	0.00	200.00	25.00	225.00	200.00
Dog Licenses (all licenses included in audit)	2,361.00	80.00	11.35	91.35	90.00
Total Intergovernmental Revenues & Fees	31,973.00	26,780.00	14,538.74	41,318.74	25,790.00
Miscellaneous Revenues					
Reimbursement	0.00	0.00	762.68	762.68	0.00
Insurance Reimbursement	0.00	0.00	500.01	500.01	0.00
Interest	578.00	400.00	-18.27	381.73	350.00
Fines & Forfeits	29,516.00	20,000.00	-14,911.00	5,089.00	6,500.00
Rent	0.00	3,500.00	2,200.00	5,700.00	5,700.00

General Fund Revenues	2018 Actual	2019 Original Budget	2019 Original vs. Amended	November 30 th Projected Year End Budget	2020 Proposed Budget
SMPA Dividend	0.00	0.00	652.73	652.73	600.00
Miscellaneous	9,873.00	0.00	618.16	618.16	0.00
Total Miscellaneous	39,967.00	23,900.00	-10,195.69	13,704.31	13,150.00
Total Revenues before Payroll Transfers	204,731.00	184,225.00	56,479.46	240,704.46	222,034.60
Payroll Transfer	98,145.00	99,000.00	13,903.24	112,903.24	166,648.58
Attorney pass through		0.00	58,944.01	58,944.01	0.00
Contract Labor Transfers	0.00	500.00	0.00	0.00	500.00
Total Payroll Transfers to / From Other Funds	98,145.00	99,500.00	52,347.25	171,847.25	171,728.58
Total Operating Revenues and Transfers	302,876.00	283,725.00	128,826.71	412,551.71	393,763.18

General Fund Expenditures – Employees & Contract Labor	2018 Actual from Audit	2019 Original Budget	2019 Original vs. Amended	November 30 th Estimated Budget	2020 Proposed Budget
Operating Expenses - Salaries & Wages					
Town Administrator / Manager	65,000.00	65,000.00	0.00	65,000.00	65,000.00
Town Clerk	32,749.00	32,749.38	0.00	32,749.38	32,749.38
Maintenance Man	35,504.36	35,504.36	0.00	35,504.36	35,504.36
Park & Recreation Administrator	22,090.00	22,500.00	10,050.00	32,550.00	5,000.00
Park & Recreation groomer	0.00	5,500.00	-500.00	5000.00	6,500.00
Park & Recreation ice rink	0.00	4,750.00	-2,250.00	2,500.00	6,500.00
Part Time Maintenance Person	3,920.00	20,000.00	-15,260.00	4,740.00	20,000.00
Water Technician	5,040.00	7,500.00	-5,192.73	2,307.27	7,500.00
Town Marshall	16,683.00	15,000.00	-7,446.82	7,553.18	20,000.00
Subtotal – Salaries & Wages	180,986.36	208,503.74	-20,599.55	187,904.19	198,753.74
Operating Expenses - Employee Taxes & Benefits					
Payroll Taxes	14,189.00	19,311.56	-3,478.60	15,832.96	19,000.86
Employer PERA	18,255.76	18,255.76	0	18,255.76	18,255.76
Employee Consideration	5,264.00	5,200.00	0	5,200.00	5,200.00
Employee Health Insurance	30,267.44	36,275.00	942.89	37,217.89	41,704.80
Employee Life Insurance	106.80	106.80	15.68	122.48	106.08
Subtotal – Employee Taxes & Benefits	68,083.00	79,149.12	-2,520.03	76,629.09	84,267.50
Subtotal – Employee Costs	249,069.36	287,652.86	-23,119.58	264,533.28	283,021.24
Contract Labor					
Town Prosecutor	0.00	1,500.00	-784.67	715.33	1,500.00
Municipal Court Judge	4,500.00	4,500.00	0.00	4,500.00	4,500.00
Town Attorney	12,546.00	18,000.00	-5,528.81	12,471.19	18,000.00
Town Planner	0.00	2,500.00	-2,500.00	0.00	2,500.00

General Fund Expenditures – Employees & Contract Labor	2018 Actual from Audit	2019 Original Budget	2019 Original vs. Amended	November 30th Projected Year End Budget	2020 Proposed Budget
Grant Writing	0.00	0.00	0.00	0.00	0.00
Auditor	5,625.00	8,500.00	-4,428.50	4,071.50	4,885.80
Building Inspector	0.00	0.00	4,301.49	4,301.49	0.00
Accounting Services	0.00	2,500.00	-2,500.00	0.00	2,500.00
Attorney Pass Through	0.00	0.00	58,944.01	58,944.01	0.00
Subtotal – Contract Labor	22,671.00	37,500.00	-47,503.52	85,003.52	33,885.80
Total Employee & Other Labor	271,740.36	325,152.86	-24,383.94	349,536.80	316,907.04

General Fund Expenditures – Other Expenses	2018 Actual from Audit	2019 Original Budget	2019 Original vs. Amended	November 30 th Estimated Budget	2020 Proposed Budget
Administrative Costs					
Insurance (CIRSA)	4,742.00	6,000.00	-1,247.30	4,752.70	5,000.00
Website - Domain Maintenance	1,000.00	1,000.00	-1,000.00	0.00	500.00
Advertisements/Agenda	1,000.00	1,500.00	-1,325.77	174.23	300.00
Supplies	9,470.00	9,000.00	-6.34	8,993.66	10,000.00
Dues & Fees	961.00	6,000.00	-1,992.00	4,008.00	6,000.00
Travel/Conference Expenses	0.00	2,000.00	-1,891.71	108.29	1,500.00
Miscellaneous	1,499.00	1,500.00	-1,445.46	54.54	1,500.00
Debit Card - Transfer - Miscellaneous	0.00	0.00	0.00	0.00	0.00
Subtotal – Administrative Costs	18,672.00	27,000.00	-8,908.58	18,091.42	24,800.00
Utilities					
Electric	2,237.07	2,000.00	-270.91	1,729.09	2,300.00
Propane	3,826.71	4,500.00	-286.18	4,221.82	5,000.00
Telephone and Internet	3,776.63	4,000.00	221.00	4,221.00	5,500.00
Utilities-Other	749.59	1,000.00	-24.96	975.04	1,000.00
Subtotal - Utilities	10,590.00	11,500.00	-353.05	11,146.95	13,300.00
Vehicle Costs					
Fuel	680.00	1,100.00	-111.94	988.06	1,500.00
Town Vehicles	0.00	500.00	-465.75	34.25	1,000.00
Subtotal – Vehicle Costs	680.00	1,600.00	-577.69	1,022.31	2,500.00
Other Costs					
Courthouse Roof Snow Removal	7,925.00	3,000.00	-1,800.00	1,200.00	3,000.00
Treasurer Fees	1,479.00	2,000.00	-481.01	1,518.99	2,000.00

General Fund Expenditures – Other Expenses	2018 Actual from Audit	2019 Original Budget	2019 Original vs. Amended	September 30th Estimated Budget	2020 Proposed Budget
Sales & Use Tax	0.00	10,000.00	12,263.53	22,263.53	22,500.00
Excise Tax/Building Permits – pass through	0.00	0.00	1,547.00	1,547.00	0.00
July 4th Expenses	1,325.00	1,500.00	1,736.90	3,236.90	3,500.00
Elections	0.00	5,000.00	2,039.20	7,039.20	2,000.00
Traffic Fine-Surcharge	900.00	2,500.00	-1,430.00	1,070.00	2,500.00
Subtotal - Other	10,304.00	21,000.00	15,675.62	36,675.62	32,500.00
Total – Other Expenses	40,246.00	61,100.00	5,836.30	66,936.30	73,600.00

General Fund – Special Projects & Capital Improvements	2018 Actual from Audit	2019 Original Budget	2019 Original vs. Amended	November 30 th Estimated Budget	2020 Proposed Budget
Revenues					
Excise Tax	2,024.00	0.00	0.00	0.00	0.00
Subtotal - Excise Tax	2,024.00	0.00	0.00	0.00	0.00
Grants					
Telluride Foundation - Intern & Marketing	5,000.00	5,000.00	-3,750.00	1,250.00	0.00
Economic Analysis Grant	0	0.00	20,000.00	20,000.00	0.00
Rico Center - River Corridor	4,754.00	0.00	0.00	0.00	5,000.00
Rico Center - LUC Amendments	8,726.00	8,726.00	-5,155.30	3,570.50	5,155.50
Charge Ahead Colorado - Electric Vehicle Charger / SMPA	0.00	0.00	11,000.00	11,000.00	0.00
Rico Center -Transit	77,717.00	0.00	0.00	0.00	0.00
Rico Center - Town Hall Restroom Remodel		25,000.00	0.00	25,000.00	0.00
Rico Center / Sonoran Institute - Community Meetings	5,000.00	5,000.00	-5,000.00	0.00	3,000.00
Subtotal - Grants	101,197.00	43,726.00	17,094.50	60,820.50	13,155.50
Total Revenues	103,221.00	43,726.00	17,094.50	60,820.50	13,155.50
Expenses					
Capital Improvements Expenses					
Facility Improvements and survey	24,856.66	30,000.00	-67,182.65	98,302.65	30,000.00
Total - Capital Improvements Expense	24,856.66	30,000.00	-68,302.65	98,302.65	30,000.00
Expenses					
Rico Center River Corridor	2,500.00	0.00	0.00	0.00	5,000.00
Rico Center Geothermal Development	0.00	1,000.00	-1,000.00	0.00	0.00
Economic Analysis Grant	0.00	0.00	20,300.00	20,300.00	0.00
Rico Center LUC Amendments	0.00	11,000.00	-7,429.50	3,570.50	3,000.00

General Fund – Special Projects & Capital Improvements	2018 Actual from Audit	2019 Original Budget	2019 Original vs. Amended	November 30 th Estimated Budget	2020 Proposed Budget
Charge Ahead Colorado Electric Vehicle Charger	0.00	0.00	16,167.00	16,167.00	0.00
Rico Center Transit	77,717.00	15,000.00	-5,000.000	10,000.00	0.00
Rico Center / Sonoran Institute Community Meetings	1,635.34	5000.00	-5,000.00	10,000	3,000.00
Total – Special Projects Expense	106,709.00	62,000.00	86,340.15	148,340.15	41,000.00
Total Expenses	106,709.00	62,000.00	86,340.15	126.003.42	41,000.00

Street Fund	2018 Actual from Audit	2019 Original Budget	2019 Original vs. Amended	November 30 th Estimated Budget	2020 Proposed Budget
Revenues					
Operating Revenues					
Property Tax	9,719.00	9,616.29	-178.22	9,438.07	10,679.10
Sales & Use Tax	6,986.00	7,000.00	4,172.45	11,172.45	10,000.00
Specific Ownership Tax	409.00	300.00	177.74	477.74	400.00
Delinquent Tax & Interest	0.00	0.00	45.65	45.65	0.00
Franchise Tax	5,713.00	6,000.00	774.74	6,774.74	6,000.00
Highway Users Tax	18,643.00	15,000.00	3,783.21	18,783.21	18,000.00
County R&B Reapportionment	10,715.00	10,000.00	649.04	10,649.04	10,000.00
Interest	56.00	50.00	-2.01	47.99	45.00
Miscellaneous	0.00	0.00	25.00	25.00	0.00
Insurance Reimbursement	0.00	0.00	1,344.55	500.00	0.00
Other Revenues	1,370.00	0.00	0.00	0.00	0.00
Rico Center Grant – Plowing & Loader Repair				13,640.00	34,416.09
Subtotal - Street Fund Operating Revenues	53,611.00	47,966.29	23,587.60	71,553.89	91,540.19
Capital Improvement Revenues					
Excise Tax	1,006.00	0.00	2,571.50	2,571.50	1,000.00
Subtotal - Street Fund Capital Improvement Revenues	1,006.00	0.00	2,571.50	2,571.50	1,000.00
Total – Street Fund Revenues	54,617.00	47,966.29	26,159.10	74,125.39	92,540.19
Expenses					
Operating Expenses - Labor					
Payroll Transfer	22,680.00	32,033.69	-5,865.35	26,168.34	36,416.09

Street Fund	2018 Actual from Audit	2019 Original Budget	2019 Original vs. Amended	November 30th Estimated Budget	2020 Proposed Budget
Auditor	750.00	2,125.00	-89.25	2,035.75	0.00
Accounting Services		0.00	0.00	0.00	0.00
Expenses					
Subtotal – Operating Expenses - Labor	23,430.00	34,158.69	5,954.60	28,204.09	36,416.09
Operating Expenses - Other					
Snow Removal - Contract	0.00	5,000.00	10,773.15	15,773.15	20,000.00
Fuel	5,649.00	6,500.00	1,454.36	7,654.36	8,000.00
Equipment Repairs & Maintenance	924.00	5,000.00	11,871.87	16,871.87	21,678.38
Insurance	4,038.00	7,500.00	-3,321.13	4,178.87	5,000.00
Supplies	3,898.00	2,500.00	-471.49	2,028.51	2,500.00
Electric	1,155.00	2,200.00	-1,052.36	1,147.64	2,000.00
Street Lights	1,250.00	1,200.00	-72.00	1,128.00	1,200.00
Utilities - other	1,761.00	2,000.00	-257.37	1,742.63	2,000.00
Treasurer Fees	194.00	300.00	-93.65	206.35	300.00
Subtotal – Other Expenses	42,299.00	66,358.69	12,876.78	79,235.47	99,094.47
Capital Improvement Expenses					
Gravel Project - Various Streets	0.00	3,000.00	-1,487.17	1,512.83	3,000.00
Equipment Lease Loader	23,160.00	25,000.00	-1,840.68	23,159.32	25,000.00
Water Truck	0.00	0.00	0.00	0.00	0.00
Subtotal – Capital Improvement Expenses	23,160.00	28,000.00	3,327.85	24,672.15	28,000.00
Total Street Fund Expenses	65,459.00	94,358.69	9,548.93	103,907.62	127,094.47

Water Fund	2018 Actual from Audit	2019 Original Budget	2019 Original vs. Amended	November 30 th Estimated Budget	2020 Proposed Budget
Revenues					
Operating Revenues					
Lien / Water	0	0	0	0	0
Water Revenue	117,877.00	135,000.00	-14,252.12	120,747.88	120,000.00
Interest	1,492.00	150.00	55.32	205.32	150.00
Electric Reimbursement	1,470.00	1,500.00	272.72	1,772.72	1,500.00
Miscellaneous & Insurance	0.00	0.00	0	500.00	0.00
Subtotal – Water Fund Operating Revenues	120,839.00	136,650.00	-13,424.08	123,225.92	121,650.00
Capital Improvement Revenues					
Water Improvements	0.00	408,000.00	-408,000.00	0.00	0.00
CWCD / SWCD Engineering Report Grant	71,046.00	0.00	12,399.65	12,399.65	0.00
Water Meter Replacement & Relocation Grant	0.00	0.00	0.00	0.00	289,909.00
Water Tap	750.00	0.00	600.00	600.00	0.00
Tap Installation	0.00	0.00	0	0	0.00
Subtotal – Capital Improvement Revenues	71,796.00	408,000.00	-395,000.35	12,999.65	289,909.00
Total – Water Fund Revenues	192,635.00	544,650.00	-408,424.43	136,225.57	411,559.00
Expenses					
Operating Expenses - Labor					
Payroll Transfer	51,055.00	90,234.51	-45,360.83	44,873.68	110,511.69
Employee Benefits Life	122.00	0.00	122.48	122.48	125.00
Auditor	0.00	2,125.00	-89.25	2,035.75	2,035.75

Water Fund	2018 Actual from Audit	2019 Original Budget	2019 Original vs. Amended	November 30 th Estimated Budget	2020 Proposed Budget
Accountant	0.00	750.00	-750.00	0.00	0.00
Attorney	1,290.00	3,000.00	-320.00	2,680.00	3,000.00
Subtotal - Employee and Other Labor Costs	52,467.00	96,109.51	46,397.60	49,711.91	115,672.44
Operating Expenses - Other					
Insurance	6,712.00	5,400.00	-1,057.49	4,342.51	6,000.00
Repairs & Maintenance & Supplies in 2019	92.00	10,000.00	-3,207.85	6,792.15	7,500.00
Supplies	12,667.00	5,000.00	-1,253.86	3,746.14	4,000.00
Water Samples	2,112.00	5,000.00	-1,880.77	3,119.23	3,500.00
Electric	5,718.00	6,500.00	-1,345.45	5,154.55	5,300.00
Propane	900.00	1,000.00	90.91	1,090.91	1,200.00
Utilities - Other	0.00	0.00	174.53	174.53	1,000.00
Dolores Water Conservation District	2,700.00	2,700.05	0.00	2,700.05	2,700.05
Tank Repairs	0.00	0.00	160,000.00	0.00	200,000.00
Miscellaneous	0.00	750.00	750.00	0.00	500.00
Subtotal Operating Expenses - Other	30,901.00	36,350.05	9,279.06	27,070.99	231,700.05
Capital Improvement Expenses					
Depreciation Expense	0.00	400.00	-400.00	4,136.80	5,000.00
Water Meter Replacement & Relocation	0.00	1,250.00	-1,250.00	0.00	446,014.00
Pipe replacement between south of King St	54,139.00	0.00	0.00	0.00	0.00
Water Improvements SCADA		510,000.00	-468,174.25	41,825.75	0.00
Water Engineering Service / Study	0.00	0.00	0.00	0.0	0.00
Subtotal – Capital Improvement Expenses	58,675.00	511,650.00	465,287.45	46,362.55	451,014.00
Total Water Fund Expenses	142,043.00	644,109.56	520,964.11	121,145.45	798,386.49

Sewer Fund	2018 Actual from Audit	2019 Original Budget	2019 Original vs. Amended	November 30th Estimated Budget	2020 Proposed Budget
Revenues					
Operating Revenues					
Property Tax	21,448.00	21,220.00	-398.10	20,821.90	23,565.81
Specific Ownership Tax	905.00	800.00	344.03	1,144.03	1,000.00
Delinquent Tax and Interest	0.00	100.00	6.53	106.53	75.00
Interest	106.00	75.00	30.57	105.57	100.00
DOLA grant for PER	35,384.00	0.00	12,424.65	12,424.65	0.00
Engineering Grant – State Revolving Fund	0.00	0.00	0.00	0.00	500,000
Miscellaneous Income	11,142.00	0.00	0.00	0.00	0.00
Total Sewer Fund Operating Revenues	68,985.00	22,195.00	12,407.68	34,602.68	24,740.81
Expenses					
Payroll Transfer	0.00	0.00	0.00	0.00	0.00
Employee Consideration	0.00	0.00	0.00	0.00	0.00
Septic Inspection Certification & Training	0.00	3,000.00	-2,575.00	425.00	1,000.00
Treasurer Fees	427.00	500.00	-44.64	427.38	500.00
Insurance	0.00	0.00	0.00	0.00	0.00
Auditor	0.00	0.00	0.00	0.00	0.00
Final Engineering & Permits for Central Sewer					0.00
Miscellaneous Engineering	0.00	0.00	0.00	0.00	15,000.00
OWTS Permit Surcharge	0.00	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00	0.00
Preliminary Engineering Report	35,811.00	0.00	29,919.44	29,919.44	0.00
Total Sewer Fund Operating Expenses	35,811.00	3,500.00	27,299.80	30,799.80	16,500.00

Parks, Open Space & Trails Fund	2018 Actual from Audit	2019 Original Budget	2019 Original vs. Amended	November 30 th Estimated Budget	2020 Proposed Budget
Revenues					
Operating Revenues					
Sales & Use Tax	6,328.00	7,000.00	2,795.59	9,795.59	9,000.00
Lodging Tax	214.00	500.00	742.55	1,242.55	1,000.00
Interest	56.00	50.00	-8.87	41.13	35.00
Excise Tax	1,664.00	0.00	3,796.33	3,796.33	1,500.00
Insurance Reimbursement	0.00	0.00	500.00	500.00	0.00
Misc. Income	0.00	0.00	228.92	228.92	0.00
Donations	0.00	0.00	0.00	0.00	0.00
Subtotal Park Fund Operating Revenues	8,262.00	7,550.00	6,811.97	14,361.97	11,535.00
Revenues - Grants					
Rico Center Grant	37,000.00	29,000.00	8,000.00	37,000.00	0.00
Miscellaneous	5,485.00	0.00	0.00	0.00	
Subtotal Park Fund Revenues	42,485.00	29,000.00	8,000.00	37,000.00	0.00
Total Revenues	50,747.00	36,550.00	14,811.97	51,361.97	11,535.00
Expenses					
Operating Expenses					
Repairs & Maintenance	0.00	1,000.00	-103.81	896.19	1,000.00
Insurance	5,416.00	4,083.60	1,023.92	5,107.52	5,500.00
Supplies	9,426.00	6,750.00	5,702.81	12,452.81	6,750.00
Miscellaneous	0.00	0.00	0.00	0.00	0.00
Subtotal Park Fund Operating Expenses	14,842.00	11,833.60	6,622.92	18,456.52	13,250.00

Parks, Open Space & Trails Fund	2018 Actual from Audit	2019 Original Budget	2019 Original vs. Amended	November 30th Estimated Budget	2020 Proposed Budget
Special Project Expenses					
Town Clean Up	0.00	1,500.00	-686.49	813.51	1,500.00
Winter Trails Program (Grooming Payroll)	3,000.00	4,750.00	-442.00	4,308.00	6,500.00
Winter Trails Program Supplies	0.00	4,000.00	7,577.69	11,577.69	4,000.00
Rico Ice Rink Maintenance employee	1,136.00	5,500.00	-4,430.48	1,069.52	6,500.00
Rico Ice Rink Supplies	0.00	500.00	-500.00	0.00	500.00
Administrator	24,260.00	22,500.00	10,050.00	32,550.00	5,000.00
Administrator Supplies	0.00	200.00	-200.00	0.00	200.00
Rio Grande Southern Extension Trail	0.00	2,000.00	-2,000.00	0.00	2,000.00
Subtotal Park Fund Special Project Expenses	43,238.00	52,783.60	15,991.64	68,775.24	39,450.00
Total Expenses	43,238.00	52,783.60	31,901.37	84,684.97	55,033.60

Colorado Conservation Trust Fund	2018 Actual from Audit	2019 Original Budget	2019 Original vs. Amended	November 30 th Estimated Budget	2019 Proposed Budget
Revenues					
Operating Revenues					
Lottery Proceeds	2,663.00	1,000.00	1,572.55	2,572.55	2,000.00
Reimbursements	0.00	0.00	0.00	0.00	0.00
Total CTF Revenues	2,663.00	1,000.00	1,572.55	2,572.55	2,000.00
Expenses					
Projects - Park Area	2,202.00	5,000.00	-5,000.00	0.00	5,000.00
Total Expenses	2,202.00	5,000.00		2,572.55	5,000.00