

**TOWN OF RICO ORDINANCE NO. 2018-09
ADOPTING THE YEAR 2019 TOWN BUDGET; APPROPRIATING SUMS OF MONEY;
AND SETTING AND CERTIFYING TOWN MILL LEVIES**

WHEREAS, the Board of Trustees designated Kari Distefano, Rico Town Manager to prepare and submit a proposed budget to the Governing Body; and

WHEREAS, a public hearing was conducted on the 15th day of October, the 13th day of November and the 12th day of December 2019 in accordance with the law;

WHEREAS, the Rico Town Board finds that the adoption of the budget is essential to the provision of basic and necessary services and finds that this ordinance is necessary for the preservation of the health, safety and general welfare of the Rico community; and,

WHEREAS, the Town of Rico has reviewed and considered the Final 2019 Budget in accordance with the Local Government Budget Law on the 12th day of December, 2019; and,

WHEREAS, the proposed budget has made provisions therein for revenues in an amount equal to or greater than the total proposed described below; and,

WHEREAS, the November 15th, 2018 valuation for the Town of Rico as certified by the County Assessor is \$5,387,278 and,

NOW, THEREFORE, be it resolved by the Board of Trustees, that the Final 2019 Budget for the Town of Rico is hereby adopted and approved as follows:

Section 1. BUDGETED REVENUES AND EXPENDITURES

The following sums are hereby appropriated for the revenue of each fund, for the purposes stated. The budgeted revenues and expenditures for each fund are as follows:

Section 2. ADOPTION OF BUDGET

The Budget as submitted, amended, and hereinabove summarized by fund hereby is approved and adopted as the Final Budget of the Town of Rico for the year 2019. The Budget shall be signed by the Mayor and made part of the public records of the Town.

Section 3. CERTIFICATION OF MILL LEVIES

That for the purpose of meeting all general operating expenses of the Town of Rico during the 2019 budget year there is hereby levied a tax of 13.020 mills upon each dollar of the total valuation for the assessment of all taxable property within the Town for the year 2019.

That for the purpose of meeting all Street Fund expenses of the Town of Rico during the 2019 budget year there is hereby levied a tax of 1.785 mills upon each dollar of the total valuation for assessment of all taxable property within the Town for year 2019.

That for the purpose of meeting all Sewer Fund expenses of the Town of Rico during the 2019 budget year, there is hereby levied a tax of 3.939 mills upon each dollar of the total valuation for assessment of all taxable property within the Town for year 2019.


Section 4. EFFECTIVE DATE

This Ordinance shall take effect immediately upon final adoption.

BUDGET DOCUMENT WAS PRESENTED ON THE 15TH DAY OF OCTOBER 2018. THIS ORDINANCE WAS INTRODUCED, READ, APPROVED AND ADOPTED ON THE 13TH DAY OF NOVEMBER 2018 AND CONSIDERED FOR A SECOND READING ON THE 12TH DAY OF DECEMBER.

ORDINANCE READ, APPROVED AND ADOPTED ON FINAL READING THIS 12th DAY OF DECEMBER, 2018

By: 
Rico Mayor Trustee

Attest: 
Rico Town Clerk

Town of Rico 2019 Budget

2018 and 2019 Budget Summary

Revenues			
	2018 Adopted Budget	2018 Budget Estimate	2019 Proposed Budget
General Fund	\$366,021.42	\$404,493.07	\$327,451.00
Street Fund	\$47,190.00	\$53,353.98	\$47,966.29
Water Fund	\$186,200.00	\$154,467.97	\$544,650.00
Sewer Fund	\$96,587.19	\$40,109.63	\$22,195.49
Parks, Open Space & Trails	\$71,031.33	\$49,959.68	\$36,100.00
Conservation Trust Fund	\$2,000.00	\$1,361.52	\$1,000.00
Expenditures			
General Fund	\$404,125.93	\$422,418.32	\$455,753.49
Street Fund	\$122,991.77	\$64,743.92	\$94,358.69
Water Fund	\$258,920.26	\$130,913.03	\$644,109.56
Sewer Fund	\$151,500.00	\$37,463.96	\$3,500.00
Parks, Open Space & Trails	\$80,009.50	\$35,776.10	\$52,783.60
Conservation Trust Fund	\$5,000.00	\$3,303	\$5,000.00

Revenues vs. Expenditures

	2018 Adopted Budget	2018 Budget Estimate	2019 Proposed Budget
General Fund	-\$38,104.51	-\$17,925.25	-\$128,302.49
Street Fund	-\$75,801.77	-\$11,389.94	-\$46,392.40
Water Fund	-\$72,720.26	\$23,554.94	-\$99,559.56
Sewer Fund	-\$54,912.81	\$2,645.67	\$18,695.49
Parks, Open Space & Trails	-\$8,978.17	\$14,183.58	-\$16,683.60
Conservation Trust Fund	-\$3,000.00	-\$1,941.48	-\$4,000.00

Reserves

<i>Fund</i>	<i>From 2017 Audit</i>	<i>Projected 2018 end of year Balance</i>	<i>Projected 2019 end of year Balance</i>
General Fund	\$906,006	\$888,080.75	\$759,778.26
Street Fund	\$122,288	\$110,898.06	\$64,505.66
Water Fund	\$456,643	\$480,197.94	\$380,638.38
Sewer Fund	\$202,332	\$204,977.67	\$223,673.16
Parks, Open Space & Trails	\$89,898	\$104,081.58	\$87,397.98
Conservation Trust Fund	\$31,858	\$29,916.52	\$25,916.52

General Fund Notes

- ❑ Per the 2016 Budget Financial Policies, the general fund should maintain a carry-over reserve balance of six months of basic operations for periods of revenue downturns.
- ❑ The November 15th 2018 assessed valuation for the Town of Rico is \$5,387,278
- ❑ There is a levy of 13.020 mills upon each dollar of total valuation for assessment of taxable property in the Town of Rico that goes to the General Fund.
- ❑ There is a levy of 1.785 mills upon each dollar of total valuation for assessment of taxable property in the Town of Rico that goes to the Street Fund.
- ❑ There is a levy of 3.939 mills upon each dollar of total valuation for assessment of taxable property in the Town of Rico that goes to the Sewer Fund.
- ❑ The General Fund receives 80% of the total revenue collected from the Town of Rico sales tax, which is 5%. The Parks, Open Space and Trails Fund gets 10% and the Street Fund gets 10%.
- ❑ Payroll allocations for 2018 include the following: Town Manager – General Fund 85%, Water Fund 15%; Town Clerk – General Fund 50%, Water 50%; Full Time Maintenance position – Water Fund 60%, Street Fund 40%; Part Time Maintenance position – Water Fund 50%, Street Fund 50%; Water Technician – Water Fund 100%; Town Marshall – General Fund 100%; POST Administrator – POST Fund 100%; POST groomer and ice rick maintenance positions – POST Fund 100%.
- ❑ Contract Labor allocations for 2018 include the following: Municipal Court Judge – General Fund 100%; Town Prosecutor - General Fund 100%; Attorney - General Fund 90%, Water Fund 10%; Town Planner – General Fund 100%; Grant Writer – General Fund 100%; Auditor - – General Fund 100%; Accounting Services – General Fund 100%. The building inspector gets paid directly from building permit fees.
- ❑ Employer Payroll taxes for 2018 are estimated at 9.56%, employee PERA contribution for full time employees is 13.7%.

General Fund Notes

- ❑ The expected \$17,925.25 shortfall in the 2018 General Fund Budget is partially due to a reduction of property tax revenue that is the result of the Gallagher Amendment which, maintains residential property taxes at 7.2%. This year this assessed value for the Town of Rico dropped by 1%. Sales tax revenues are also lower than anticipated, dropping by 11%. This is likely due to the forest closure during the forest fires.
- ❑ While we do not expect either sales tax revenue or property tax revenues to fall, they are expected to be flat in 2019. Employee health care is expected to increase again.

Street Fund Notes

- ❑ The Street fund is financed by a 1.785 mil levy. It also receives 10% of Town of Rico sales taxes, Highway Users Tax funding and County Road and Bridge reapportionment. This funding is dedicated to the Street Fund and cannot be used elsewhere. We are continuing the lease agreement with John Deere for a loader. We hope that there will be a heavier snow year this year. As a result, we anticipate higher labor costs for snow removal this coming winter.

Water Fund Notes

- ❑ The water fund is supported by user fees. The water fund is an enterprise fund, which is an account for operations financed and operated similar to a private business enterprise, where the intent of the legislature is that costs are to be financed or recovered primarily through user charges or where the legislature has decided that periodic determination of revenues earned, expenses incurred, or net income is appropriate. Enterprise fund are exempt from Tax Payer Bill of Right's (TABOR) restrictions if they meet certain requirements. Monies in this fund cannot be used for anything other than water operations.
- ❑ We have received the preliminary engineering report from SGM with recommendations for upgrades to our water system. While replacing the water treatment plant in order to reactivate the Silver Creek system will likely have to wait, there are a number of other upgrades that we can and should tackle immediately. The water tanks are in need of repairs and repainting. The expected cost of this work is \$130,000. We would like to proceed with a supervisory control and data acquisition (SCADA) system. This would allow Dennis to monitor the tanks and the well from a computer system rather than making a trip to the well house and tanks every day. This would save wear and tear on his

vehicle as well as making that process more efficient. We would like to try to do this work prior to the onset of winter. This system is expected to cost \$60,000. We would also like to replace the existing water meters with indoor meters that can be read remotely. This would not only save labor, but it would allow us to do real-time water use monitoring. This project is expected to cost \$320,000. I will be looking for grant money from both the Colorado State Revolving fund and the Department of Local Affairs to help fund these projects but any grant we get would likely require a match. I have included that match in the budget. While this work would necessitate dipping into our reserves, I believe that it is necessary. Repairs on the tanks have been neglected for many years. Our meters are so old it is difficult to find parts for them. I would like to address this situation before it becomes a crisis.

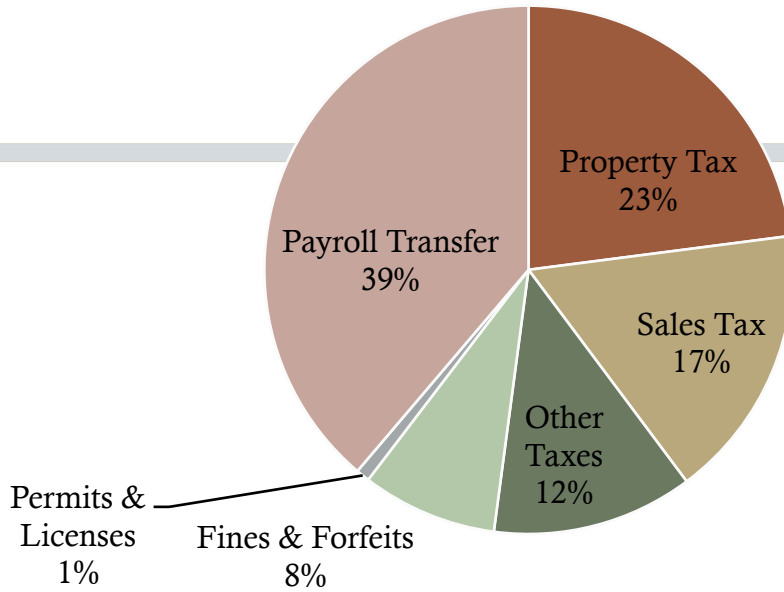
Sewer Fund Notes

- ❑ The sewer fund is supported by a 3.939 mill levy. Like the water fund, it is an enterprise fund and monies cannot be used for anything other than sewer operations.

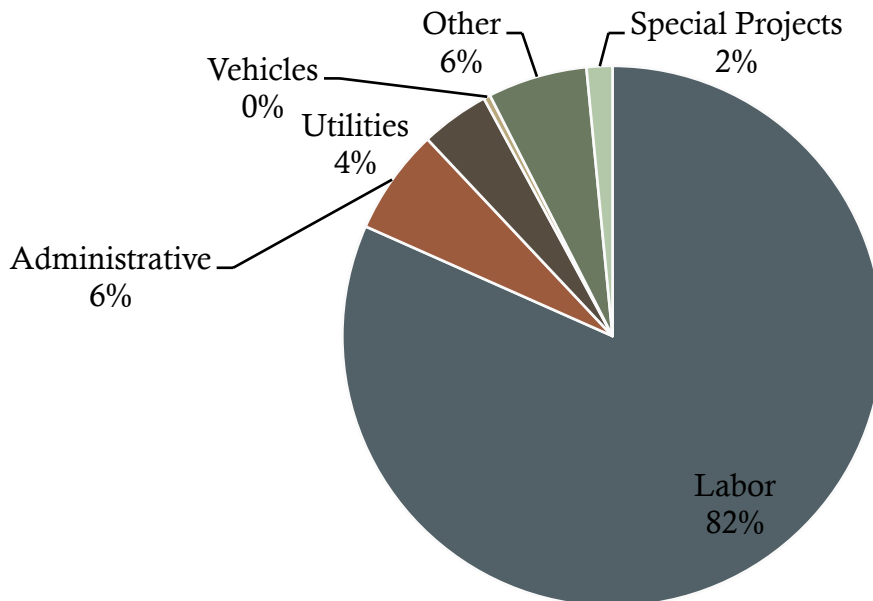
Parks, Open Space and Trail (POST) Fund Notes

- ❑ Parks, Open Space and Trails fund receives 10% of the total revenue collected from sales tax. The sales tax rate for the Town of Rico is 5%. POST also receives all proceeds from the lodging tax, which is 1% as per Ordinance 2001-5. These funds are specific to POST and cannot be used for any other Town of Rico operations.
- ❑ In addition to the usual POST activities, which include Nordic grooming, installing and maintaining the ice skating rink and caring for the volleyball court and park area, we have added some funding to pursue an easement agreement with Mike Popeck who bought the property just south of Rico that includes the old Rio Grande Southern Railway right-of-way. Ultimately we would like to connect the trail that exists in town to USFS property south of his property and the property owned by Lynn Markey. An easement agreement over Popeck's property would be the first step in making this trail connection.

General Fund - Where the money comes from

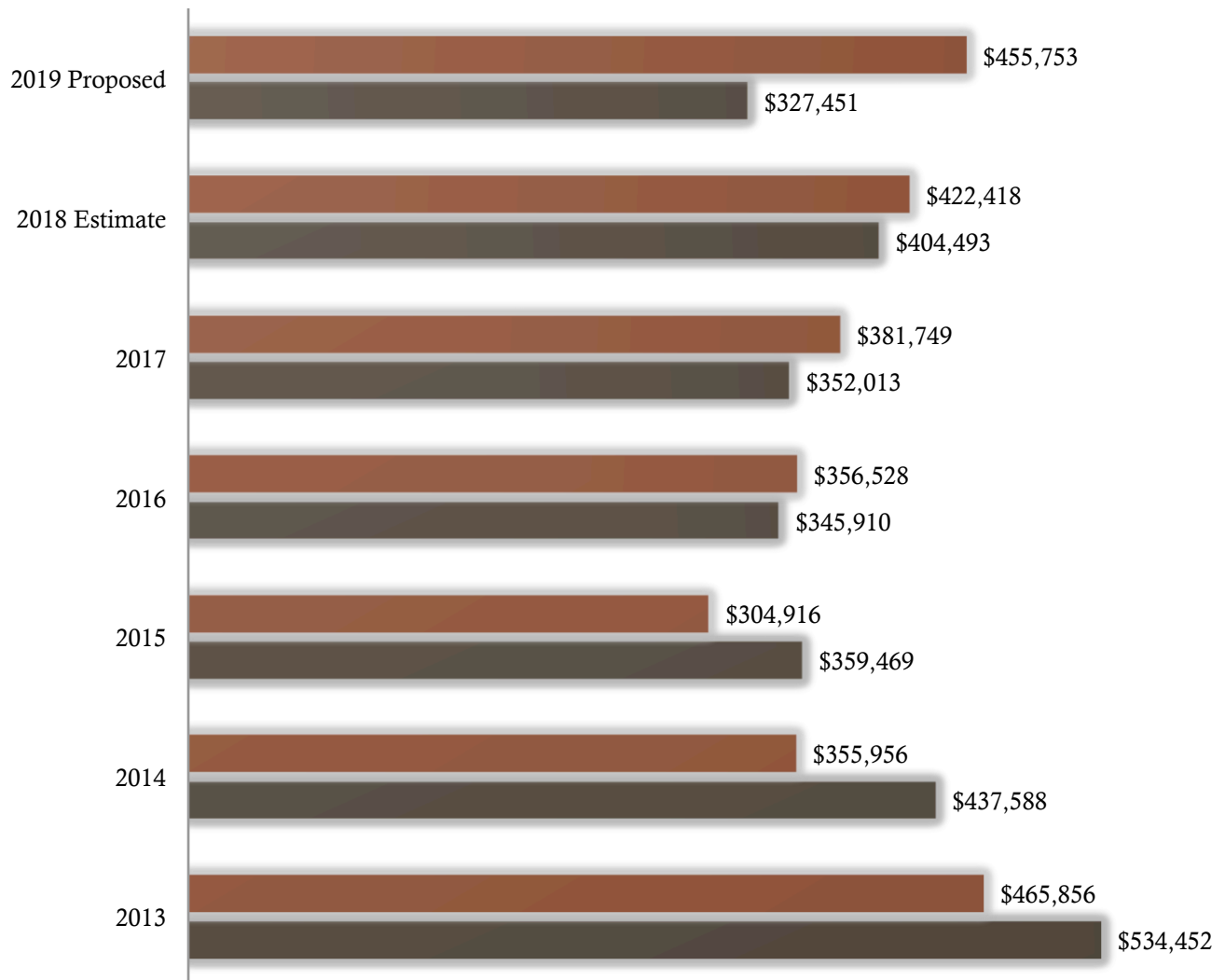


General Fund - Where the money goes

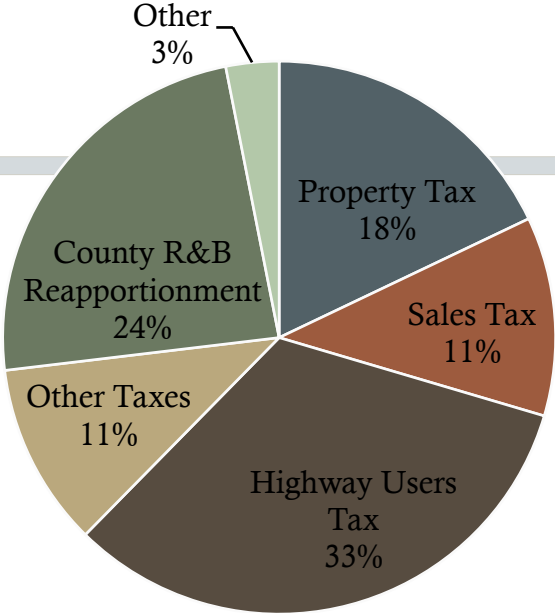


Prior Year's Comparison

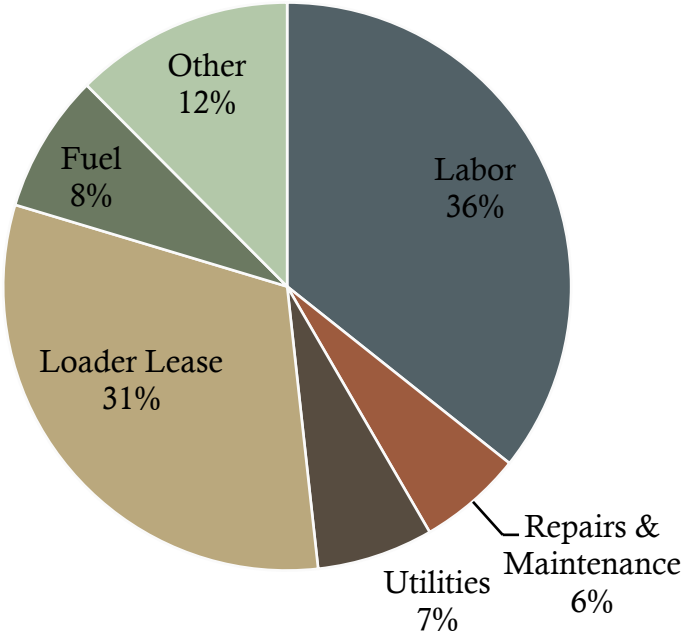
■ General Fund - Expenditures ■ General Fund - Income



Street Fund - Where the money comes from

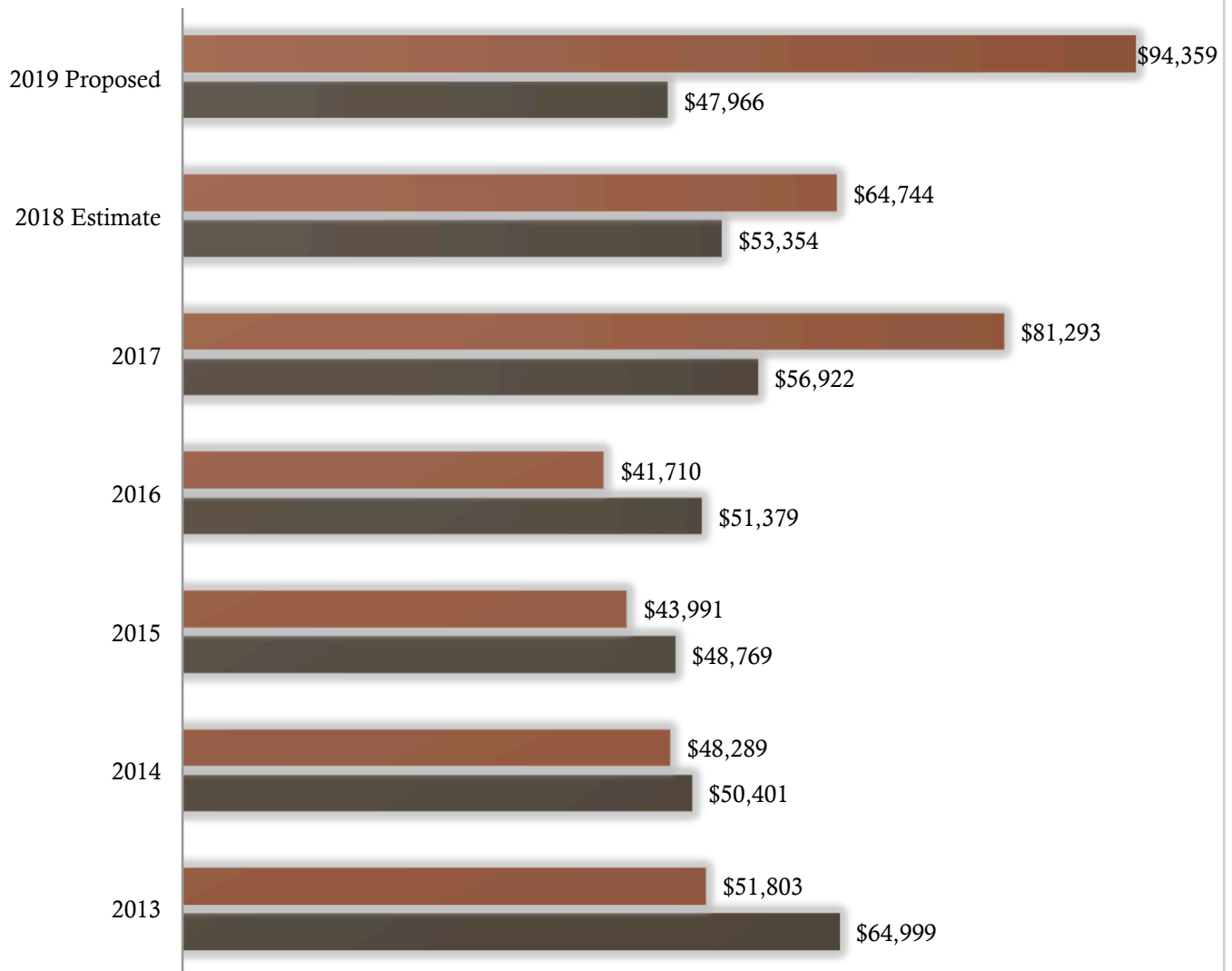


Street Fund - Where the money goes

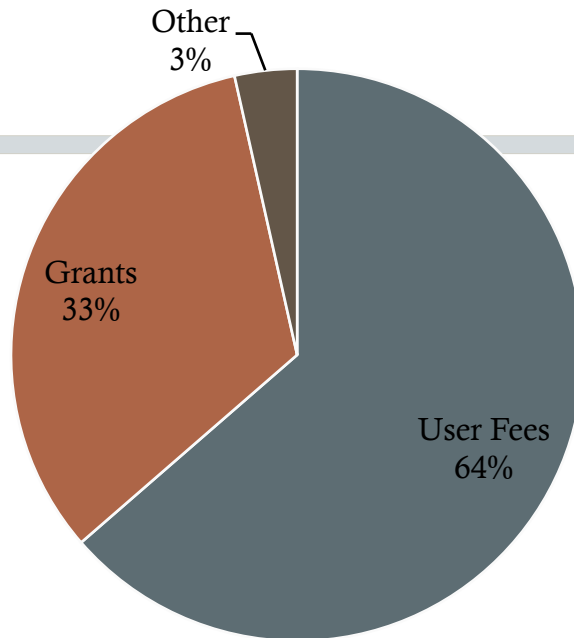


Prior Year's Comparison

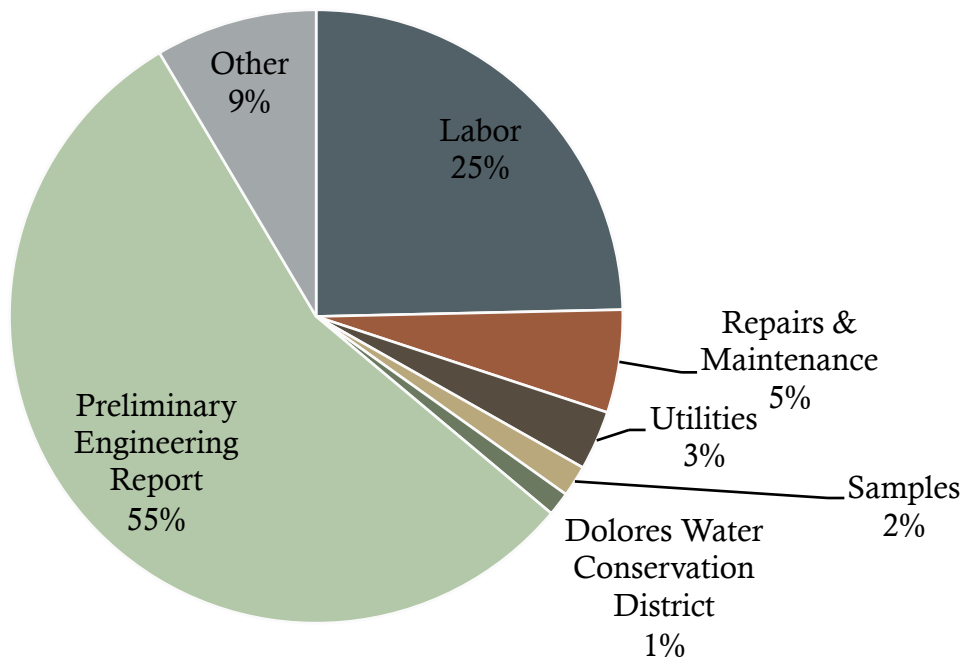
■ Street Fund - Expenditures ■ Street Fund - Income



Water Fund – Where the money comes from

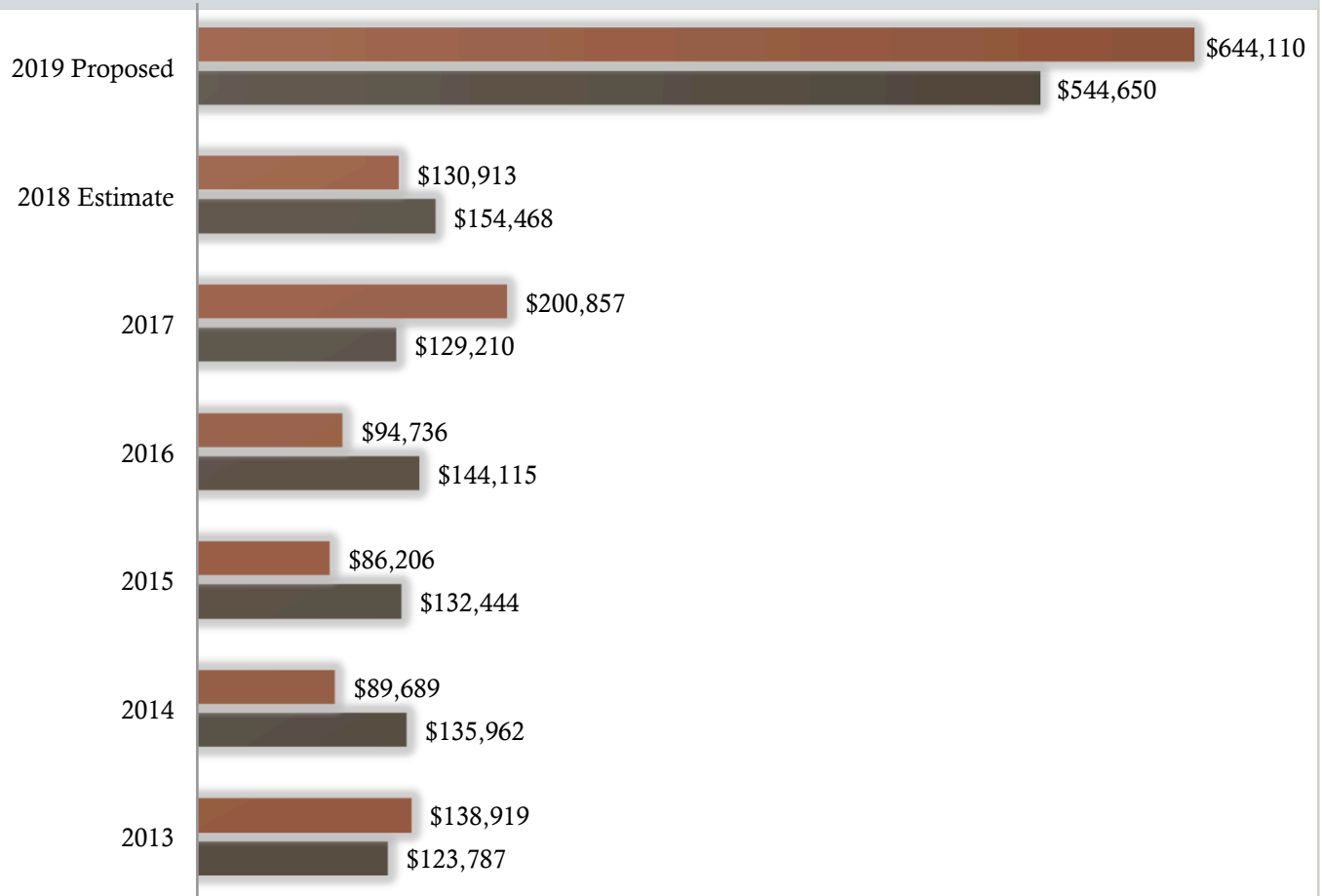


Water Fund – Where the money goes

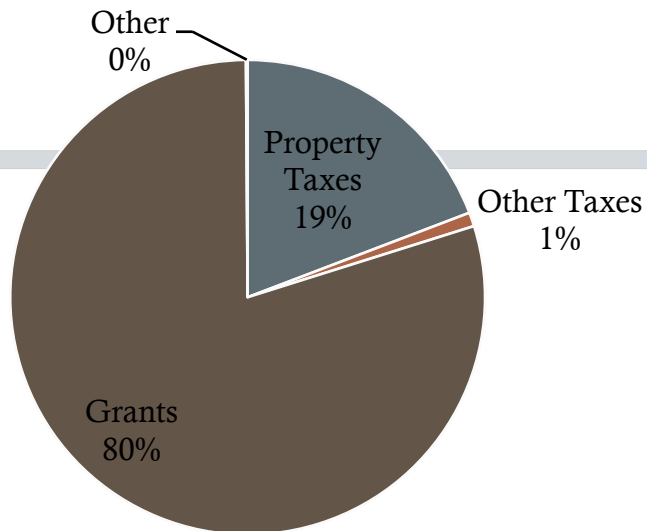


Prior Year's Comparison

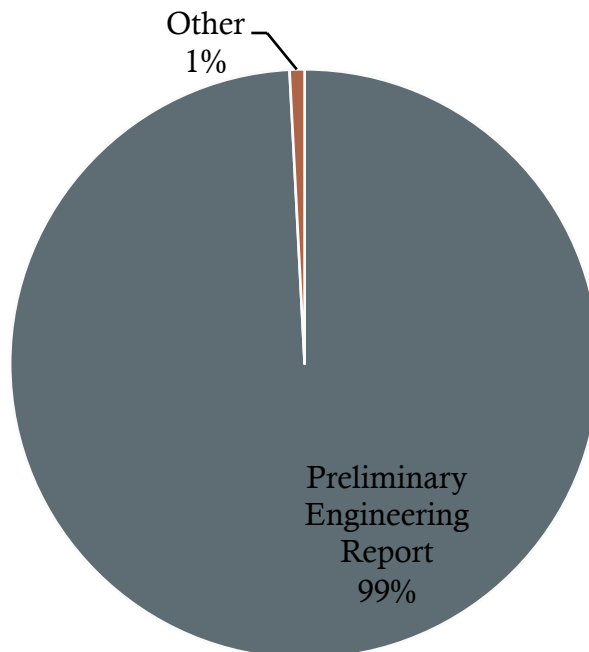
■ Water Fund - Expenditures ■ Water Fund - Income



Sewer Fund – Where the money comes from

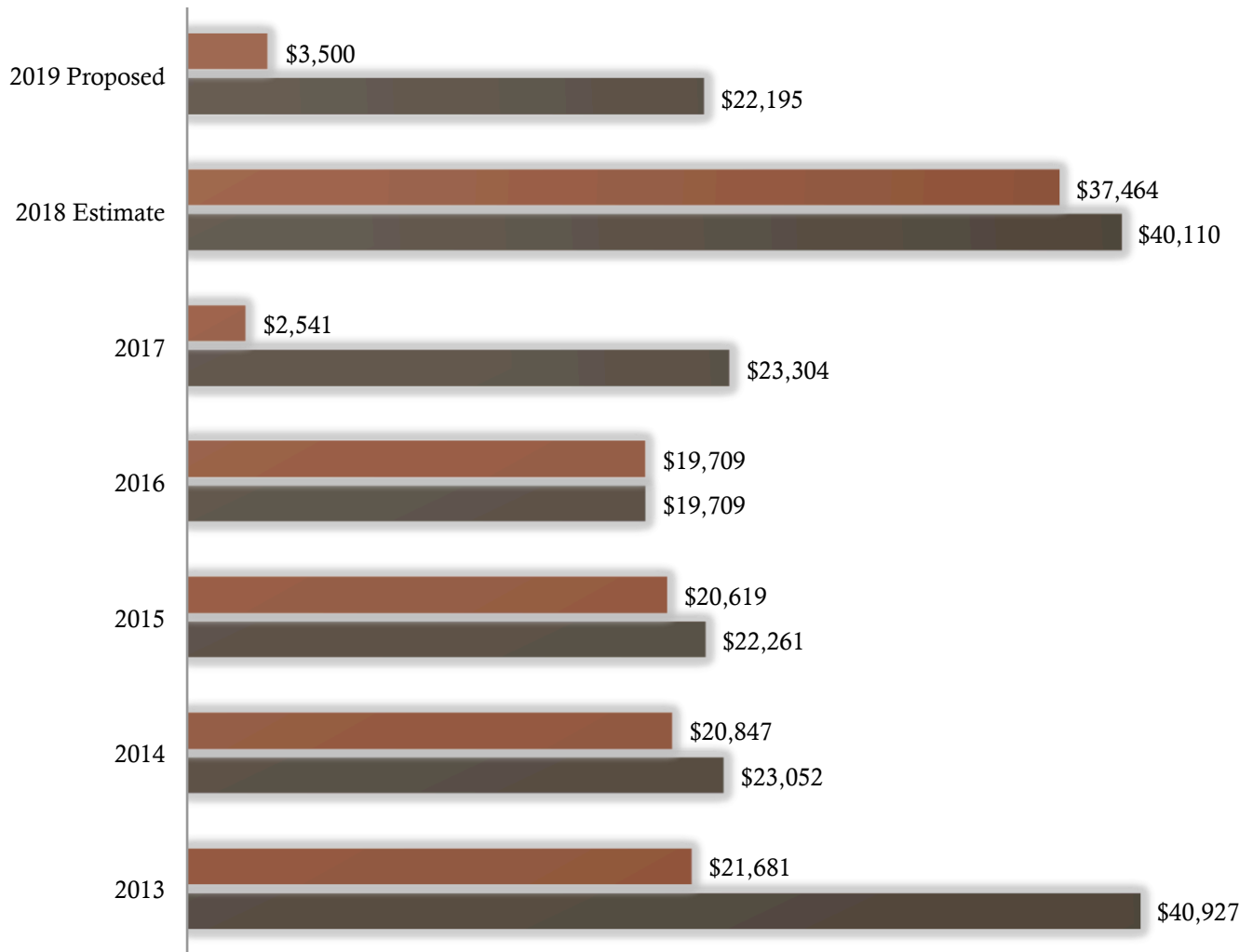


Where the money goes

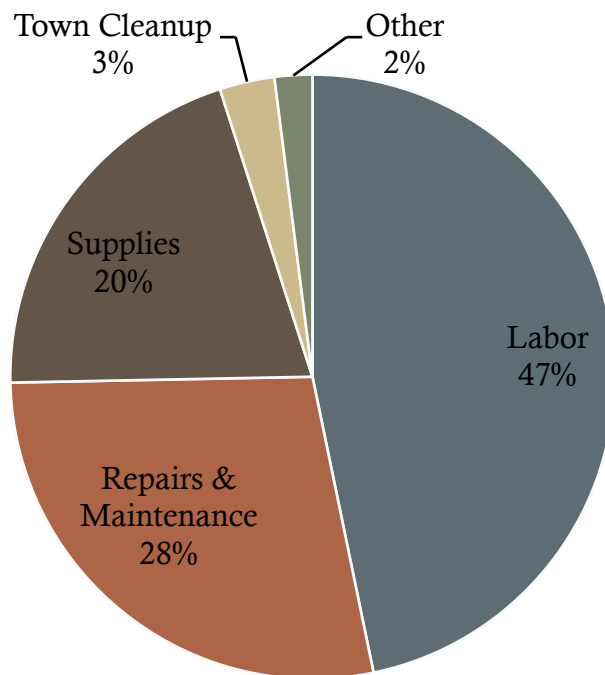
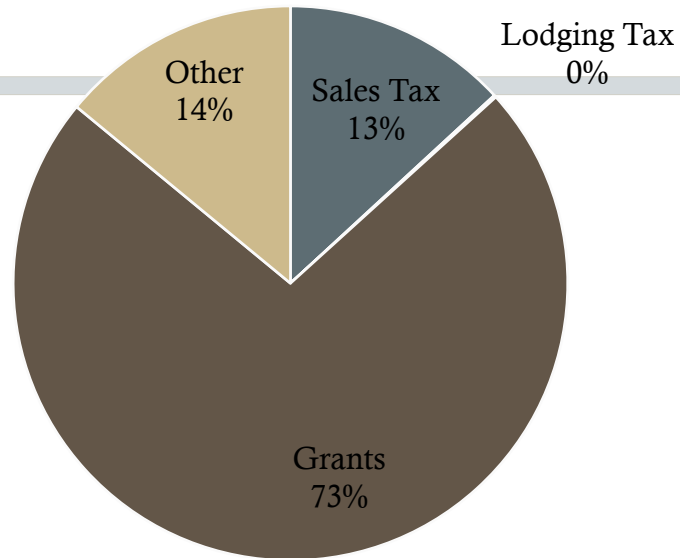


Prior year's comparison

■ Sewer Fund - Expenditures ■ Sewer Fund - Income

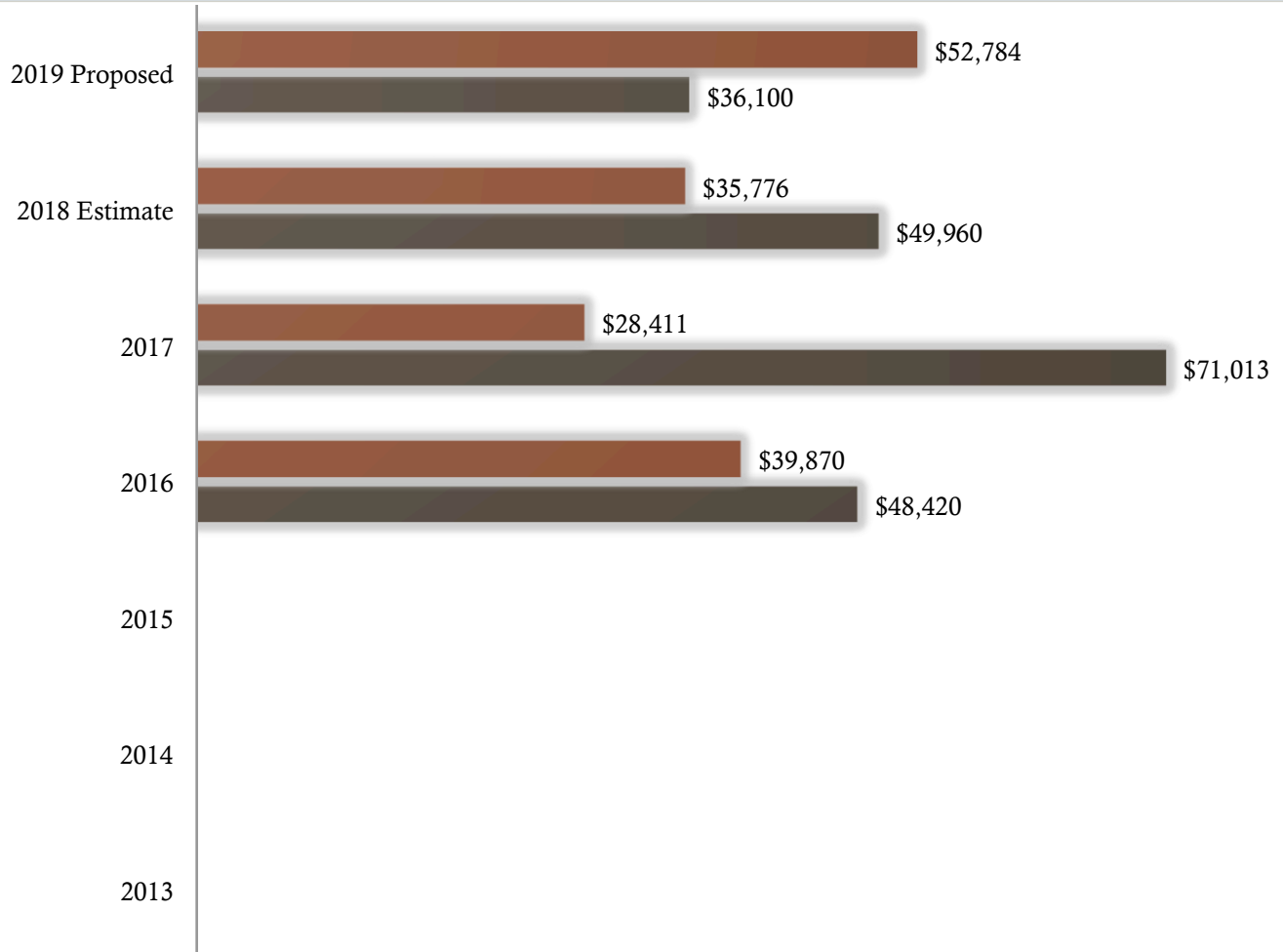


Parks, Open Space & Trails - Where the money comes from



Prior year's comparison

■ Parks, Open Space & Trails Fund - Expenditures ■ Parks, Open Space & Trails Fund - Income



General Fund Revenues	2017 Actual from Audit	2018 Original Budget	2018 Original vs. Amended	November 30 th Projected Year End Budget	2019 Proposed Budget
Operating Revenues					
Property Tax	72,846.00	70,610.74	-3,772.98	66,837.76	66,000.00
Delinquent Taxes & Interest	1,318.00	500.00	-102.29	397.71	300.00
Sales & Use Tax	58,099.00	71,000.00	-6,595.31	64,404.69	64,000.00
Specific Ownership Tax	2,326.00	2,000.00	902.13	2,902.13	2,500.00
Cigarette Tax	0.00	0.00	145.67	145.67	145.00
Motor Vehicle Tax	743.00	700.00	-59.64	640.36	600.00
Total Operating Revenues	135,332.00	144,810.74	-9,482.42	135,328.32	133,545.00
Intergovernmental Revenue					
Mineral Leasing	30,246.00	30,000.00	-2,921.51	27,078.49	25,000.00
Severance Tax	1,405.00	1,000.00	785.69	1,785.69	1,500.00
Excise Tax	0.00	0.00	0.00	0.00	0.00
Building Permits	2,347.00	0.00	2,206.02	2,206.02	0.00
Septic Permit	0.00	0.00	0.00	0.00	0.00
Development Applications	1,150.00	0.00	200.00	200.00	0.00
Business Licenses	150.00	150.00	50.00	200.00	200.00
Dog Licenses	80.00	50.00	30.00	80.00	80.00
Total Intergovernmental Revenues & Fees	35,378.00	31,200.00	350.20	31,550.20	26,780.00
Miscellaneous Revenues					
Reimbursement		0.00	1,124.35	1,124.35	0.00
Insurance Reimbursement		0.00	2,428.00	2,428.00	0.00
Interest	545.00	400.00	11.64	411.64	400.00
Fines & Forfeits	21,164.00	10,000.00	19,950.01	29,950.01	20,000.00
Rent	4,125.00	4,500.00	-913.09	3,586.91	3,500.00

General Fund Revenues	2017 Actual	2018 Original Budget	2018 Original vs. Amended	November 30 th Projected Year End Budget	2019 Proposed Budget
Miscellaneous	964.00	0.00	2,233.76	2,233.76	0.00
Total Miscellaneous	26,798.00	14,900.00	24,834.67	39,734.67	23,900.00
Total Revenues before Payroll Transfers	197,508.00	190,910.74	15,702.45	206,613.19	184,225.00
Payroll Transfer	116,429.00	158,084.68	-60,982.32	97,102.36	99,000.00
Contract Labor Transfers	0.00	1,800.00	0.00	0.00	500.00
Total Payroll Transfers to / From Other Funds	116,429.00	159,884.68	-62,782.32	97,102.36	99,500.00
Total Operating Revenues and Transfers	313,937.00	350,795.42	-47,079.87	303,715.55	283,725.00

General Fund Expenditures – Employees & Contract Labor	2017 Actual from Audit	2018 Original Budget	2018 Original vs. Amended	November 30th Projected Year End Budget	2019 Proposed Budget
Operating Expenses - Salaries & Wages					
Town Administrator / Manager	40,625.00	65,000.00	0.00	65,000.00	65,000.00
Town Clerk	32,749.00	32,749.38	0.00	32,749.38	32,749.38
Maintenance Man	35,504.36	35,504.36	0.00	35,504.36	35,504.36
Park & Recreation Administrator	18,148.00	16,000.00	6,341.82	22,341.82	22,500.00
Park & Recreation groomer	0.00	4,750.00	-2,315.91	2,434.09	4,750.00
Park & Recreation ice rink	0.00	5,500.00	-4,902.73	597.27	5,500.00
Part Time Maintenance Person	24,348.00	20,000.00	-16,138.19	3,861.81	20,000.00
Water Technician	11,835.00	14,000.00	-9,189.09	4,810.91	7,500.00
Town Marshall	17,057.00	14,000.00	-289.16	13,710.84	15,000.00
Subtotal – Salaries & Wages	180,266.36	207,503.74	-26,493.26	181,010.48	208,503.74
Operating Expenses - Employee Taxes & Benefits					
Payroll Taxes	15,736.00	18,498.96	-4,460.21	14,038.75	19,311.56
Employer PERA	14,464.00	18,255.76	-10,928.34	7,327.42	18,255.76
Employee Consideration	5,264.00	0.00	4,800.00	4,800.00	5,200.00
Employee Health Insurance	17,309.00	36,190.67	-1,085.87	35,104.80	36,275.63
Employee Life Insurance	122.00	100.80	32.81	133.61	106.80
Subtotal – Employee Taxes & Benefits	52,895.00	73,046.19	-11,641.61	61,404.58	79,149.75
Subtotal – Employee Costs	233,161.36	280,549.93	-38,134.87	242,415.06	287,653.49
Contract Labor					
Town Prosecutor	1,375.00	1,500.00	-633.82	866.18	1,500.00
Municipal Court Judge	4,500.00	4,500.00	0.00	4,500.00	4,500.00
Town Attorney	10,140.00	18,000.00	-5,328.55	12,671.45	18,000.00
Town Planner	150.00	2,500.00	-1,742.36	757.64	2,500.00

General Fund Expenditures – Employees & Contract Labor	2017 Actual from Audit	2018 Original Budget	2018 Original vs. Amended	November 30th Projected Year End Budget	2019 Proposed Budget
Grant Writing	803.00	4,000.00	-4,000.00	0.00	0.00
Auditor	2,095.00	8,500.00	-2,363.64	6,136.36	8,500.00
Building Inspector	2,315.00	0.00	1,456.39	1,456.39	0.00
Accounting Services	1,895.00	3,000.00	-3,000.00	0.00	2,500.00
Subtotal – Contract Labor	23,273.00	42,000.00	-15,611.98	26,388.02	37,500.00
Total Employee & Other Labor	256,434.36	322,549.93	-53,746.85	268,803.08	325,153.49

General Fund Expenditures – Other Expenses	2017 Actual from Audit	2018 Original Budget	2018 Original vs. Amended	November 30th Projected Year End Budget	2019 Proposed Budget
Administrative Costs					
Insurance (CIRSA)	5,847.00	7,200.00	-2,026.64	5,173.36	6,000.00
Website - Domain Maintenance	1,159.00	950.00	-491.82	458.18	1,000.00
Advertisements/Agenda	2,635.00	2,000.00	-1,989.77	10.23	1,500.00
Supplies	10,578.00	7,500.00	1,460.89	8,960.89	9,000.00
Dues & Fees	2,961.00	5,000.00	-797.82	4,202.18	6,000.00
Travel/Conference Expenses	0.00	2,500.00	-2,466.04	33.96	2,000.00
Miscellaneous	1,929.00	1,000.00	74.55	1,074.55	1,500.00
Debit Card - Transfer - Miscellaneous	0.00	0.00	500.00	500.00	0.00
Subtotal – Administrative Costs	25,109.00	26,150.00	-5,736.65	20,413.35	27,000.00
Utilities					
Electric	2,406.07	2,000.00	-146.55	1,853.45	2,000.00
Propane	5,126.71	5,000.00	-625.46	4,374.54	4,500.00
Telephone and Internet	5,076.63	3,500.00	114.02	3,614.02	4,000.00
Utilities-Other	749.59	700.00	140.93	840.93	1,000.00
Subtotal - Utilities	13,359.00	11,200.00	-517.06	10,682.94	11,500.00
Vehicle Costs					
Fuel	680.00	650.00	421.34	1,071.34	1,100.00
Town Vehicle	0.00	500.00	-500.00	0.00	500.00
Town Marshal Vehicle	0.00	1,000.00	46.82	1,046.82	1,500.00
Subtotal – Vehicle Costs	680.00	2,150.00	-31.84	2,118.16	3,100.00
Other Costs					
Courthouse Roof Snow Removal	7,925.00	3,000.00	-3,000.00	0.00	3,000.00
Treasurer Fees	1,479.00	2,100.00	-609.68	1,490.32	2,000.00

General Fund Expenditures – Other Expenses	2017 Actual from Audit	2018 Original Budget	2018 Original vs. Amended	November 30th Projected Year End Budget	2019 Proposed Budget
Sales & Use Tax	0.00	15,000.00	-6,834.83	8,165.17	10,000.00
Town Clean up Day	1,095.00	0.00	784.20	784.20	1,000.00
July 4th Expenses	1,325.00	1,500.00	-450.00	1,050.00	1,500.00
Elections	0.00	3,000.00	-3,000.00	0.00	5,000.00
Traffic Fine-Surcharge	900.00	750.00	1,617.27	2,367.27	2,500.00
Subtotal - Other	12,724.00	22,350.00	-8,493.04	13,856.96	22,000.00
Total – Other Expenses	51,872.00	61,850.00	-14,778.59	47,071.41	63,600.00

General Fund – Special Projects & Capital Improvements	2017 Actual from Audit	2018 Original Budget	2018 Original vs. Amended	November 30th Projected Year End Budget	2019 Proposed Budget
Revenues					
Excise Tax	2,024.00	500.00	397.32	897.32	0.00
Subtotal - Excise Tax	2,024.00	500.00	397.32	897.32	0.00
Grants					
Telluride Foundation - Intern & Marketing		0.00		7,000.00	5,000.00
Rico Center - River Corridor	12,585.00	0.00	0.00	0.00	0.00
Rico Center - Geothermal Development	5,174.00	1,000.00	-1,000.00	0.00	0.00
Rico Center - LUC Amendments	13,293.00	8,726.00	-8,726.00	0.00	8,726.00
Charge Ahead Colorado - Electric Vehicle Charger / SMPA	0.00	0.00	11,000.00	11,000.00	0.00
Rico Center -Transit	0.00	0.00	71,880.20	71,880.20	0.00
Rico Center - Town Hall Restroom Remodel				0.00	25,000.00
Rico Center / Sonoran Institute - Community Meetings	5,000.00	5,000.00	5,000.00	10,000.00	5,000.00
Subtotal - Grants	36,052.00	14,726.00	78,154.20	99,880.20	43,726.00
Total Revenues	38,076.00	15,226.00	85,551.52	100,777.52	43,726.00
Expenses					
Capital Improvements Expenses					
Facility Improvements	0.00	5,000.00	-5,580.36	10,580.36	30,000.00
Courthouse Floors	8,150.00	0.00	0.00	0.00	0.00
Courthouse Insulation	1,925.00	0.00	0.00	0.00	0.00
Courthouse Boiler	25,657.04	0.00	0.00	0.00	0.00
Courthouse Bat Relocation and Cleanup	22,713.36	0.00	0.00	0.00	0.00
Total - Capital Improvements Expense	58,445.40	5,000.00	5,580.36	10,580.36	30,000.00

General Fund – Special Projects & Capital Improvements	2017 Actual from Audit	2018 Original Budget	2018 Original vs. Amended	November 30th Projected Year End Budget	2019 Proposed Budget
Expenses					
Telluride Foundation - Intern & Marketing				2,500.00	5,000.00
Rico Center River Corridor	1,125.00	0.00	1,217.20	1,217.20	0.00
Rico Center Geothermal Development	0.00	1,000.00	-1,000.00	0.00	1,000.00
Rico Center LUC Amendments	0.00	8,726.00	-5,312.00	3,414.00	11,000.00
Charge Ahead Colorado Electric Vehicle Charger	150.00	0.00	10,061.00	10,061.00	0.00
Town Manager Computer / Office Equipment / Office Clean	2,109.26	5,000.00	-2,890.74	2,109.26	0.00
Rico Center Transit				72,672.35	15,000.00
Rico Center / Sonoran Institute Community Meetings	1,635.34	0.00	3,989.66	3,989.66	5,000.00
Total – Special Projects Expense	5,019.60	14,726.00	6,065.12	95,963.47	37,000.00
Total Expenses	63,465.00	19,726.00	86,817.83	106,543.83	67,000.00

Street Fund	2017 Actual from Audit	2018 Original Budget	2018 Original vs. Amended	November 30 th Projected Year End Budget	2019 Proposed Budget
Revenues					
Operating Revenues					
Property Tax	10,143.00	9,680.00	-370.65	9,309.35	9,616.29
Sales & Use Tax	7,262.00	7,000.00	29.89	7,029.89	7,000.00
Specific Ownership Tax	373.00	300.00	97.84	397.84	300.00
Delinquent Tax & Interest	0.00	150.00	-107.24	42.76	0.00
Franchise Tax	5,980.00	6,000.00	232.81	6,232.81	6,000.00
Highway Users Tax	14,780.00	13,000.00	4,304.06	17,304.06	15,000.00
County R&B Reapportionment	11,024.00	11,000.00	-284.79	10,715.21	10,000.00
Interest	65.00	60.00	-4.81	55.19	50.00
Miscellaneous	0.00	0.00	25.00	25.00	0.00
Insurance Reimbursement	0.00	0.00	1,344.55	1,344.55	0.00
Charges for Services	6,000.00	0.00	0.00	0.00	0.00
Subtotal - Street Fund Operating Revenues	55,627.00	47,190.00	5,266.66	52,456.66	47,966.29
Capital Improvement Revenues					
Excise Tax	1,295.00	0.00	897.32	897.32	0.00
Subtotal - Street Fund Capital Improvement Revenues	1,295.00	0.00	897.32	897.32	0.00
Total – Street Fund Revenues	56,922.00	47,190.00	6,163.98	53,353.98	47,966.29
Expenses					
Operating Expenses - Labor					
Payroll Transfer	39,020.00	32,016.77	-9,233.53	22,783.24	32,033.69
Auditor	2,095.00	2,125.00	0.00	2,125.00	2,125.00
Accounting Services		750.00	-750.00	0.00	0.00

Street Fund	2017 Actual from Audit	2018 Original Budget	2018 Original vs. Amended	November 30 th Projected Year End Budget	2019 Proposed Budget
Expenses					
Subtotal – Operating Expenses - Labor	41,115.00	34,891.77	-9,983.53	24,908.24	34,158.69
Operating Expenses - Other					
Snow Removal	0.00	11,000.00	-11,000.00	0.00	5,000.00
Fuel	8,129.00	10,000.00	-3,837.08	6,162.92	6,500.00
Equipment Repairs	3,474.00	5,000.00	-3,991.93	1,008.07	5,000.00
Insurance	3,403.00	5,200.00	-794.47	4,405.53	7,500.00
Supplies	3,889.00	5,200.00	-4,445.31	754.69	2,500.00
Electric	1,489.00	2,200.00	-940.00	1,260.00	2,200.00
Street Lights	1,068.00	1,200.00	-97.09	1,102.91	1,200.00
Utilities - other	1,631.00	2,000.00	-221.21	1,778.79	2,000.00
Treasurer Fees	202.00	300.00	-96.55	203.45	300.00
Subtotal – Other Expenses	64,400.00	76,991.77	-35,407.17	41,584.60	66,358.69
Capital Improvement Expenses					
Gravel Project - Various Streets	0.00	3,000.00	-3,000.00	0.00	3,000.00
Equipment Lease Loader	16,893.00	25,000.00	-1,840.68	23,159.32	25,000.00
Water Truck	0.00	18,000.00	-18,000.00	0.00	0.00
Subtotal – Capital Improvement Expenses	16,893.00	46,000.00	-22,840.68	23,159.32	28,000.00
Total Street Fund Expenses	81,293.00	122,991.77	-58,247.85	64,743.92	94,358.69

Water Fund	2017 Actual from Audit	2018 Original Budget	2018 Original vs. Amended	November 30 th Projected Year End Budget	2019 Proposed Budget
Revenues					
Operating Revenues					
CD cash-in		0	5,024.69	5,024.69	0
Lien / Water	0	0	0	0	0
Water Revenue	126,912.00	125,000.00	(8,914.86)	116,085.14	135,000.00
Interest	898.00	200.00	(2.61)	197.39	150.00
Electric Reimbursement	1,400.00	1,000.00	604.73	1,604.73	1,500.00
Miscellaneous	0.00	0.00	0	0	0.00
Subtotal – Water Fund Operating Revenues	129,210.00	126,200.00	-3,288.05	122,911.95	136,650.00
Capital Improvement Revenues					
Water Improvements Grant					408,000.00
CWCD / SWCD Engineering Report Grant		60,000.00	(28,443.98)	31,556.02	0.00
Water Tap	8,500.00	0.00	0	0	0.00
Tap Installation	1,500.00	0.00	0	0	0.00
Subtotal – Capital Improvement Revenues	10,000.00	60,000.00	-28,443.98	31,556.02	408,000.00
Total – Water Fund Revenues	139,210.00	186,200.00	-31,732.03	154,467.97	544,650.00
Expenses					
Operating Expenses - Labor					
Payroll Transfer	60,127.00	97,308.41	-45,933.81	51,374.60	90,234.51
Employee Benefits Life	214.00	0.00	133.61	133.61	0.00
Auditor	2,095.00	2,125.00	-30.00	2,095.00	2,125.00
Accountant	0.00	750.00	-750.00	0.00	750.00

Water Fund	2017 Actual from Audit	2018 Original Budget	2018 Original vs. Amended	November 30th Projected Year End Budget	2019 Proposed Budget
Operating Expenses - Labor					
Attorney	0.00	1,800.00	-510.50	1,289.50	3,000.00
Subtotal - Employee and Other Labor Costs	62,436.00	101,983.41	-47,090.70	54,892.71	96,109.51
Operating Expenses - Other					
Insurance	3,553.00	5,400.00	1,858.36	7,258.36	5,400.00
Repairs and Maintenance	13,941.00	9,000.00	-802.64	8,197.36	10,000.00
Supplies	17,571.00	2,000.00	2,728.21	4,728.21	5,000.00
Water Samples	3,565.00	5,000.00	-2,744.38	2,255.62	5,000.00
Water Meter Replacement	0.00	0.00	0.00	0.00	1,250.00
Electric	5,779.00	6,000.00	-255.27	5,744.73	6,500.00
Propane	1,100.00	1,000.00	-127.27	872.73	1,000.00
Dolores Water Conservation District	2,700.00	2,700.05	0.00	2,700.05	2,700.05
Miscellaneous	284.00	500.00	-185.34	314.66	750.00
Subtotal Operating Expenses - Other	48,493.00	31,600.05	471.67	32,071.72	37,600.05
Capital Improvement Expenses					
Debt Service - Interest	0.00	4,936.80	-4,936.80	0.00	0.00
Debt Service - Principal	4,637.00	0.00	6,973.60	6,973.60	0.00
Depreciation Expense	0.00	400.00	-400.00	0.00	400.00
Capitol Outlay	37,972.08	0.00	0.00	0.00	0.00
Pipe replacement between south of King St	47,318.92	0.00	0.00	0.00	0.00
Water Engineering Service / Study	0.00	120,000.00	-83,025.00	36,975.00	0.00
Subtotal – Capital Improvement Expenses	89,928.00	125,336.80	-81,388.20	43,948.60	510,400.00
Total Water Fund Expenses	200,857.00	258,920.26	-128,007.23	130,913.03	644,109.56

Sewer Fund	2017 Actual from Audit	2018 Original Budget	2018 Original vs. Amended	November 30 th Projected Year End Budget	2019 Proposed Budget
Revenues					
Operating Revenues					
Property Tax	22,382.00	21,362.19	-832.95	20,529.24	21,220.49
Specific Ownership Tax	824.00	800.00	77.96	877.96	800.00
Delinquent Tax and Interest	0.00	350.00	-241.12	108.88	100.00
Interest	98.00	75.00	31.05	106.05	75.00
DOLA grant for PER	0.00	74,000.00	-55,512.50	18,487.50	0.00
Misc. Income	0.00	0.00	0.00	0.00	0.00
Total Sewer Fund Operating Revenues	23,304.00	96,587.19	-56,477.56	40,109.63	22,195.49
Expenses					
Payroll Transfer	0.00	0.00	0.00	0.00	0.00
Employee Consideration	0.00	0.00	0.00	0.00	0.00
Septic Inspection Certification & Training	0.00	3,000.00	-3,000.00	0.00	3,000.00
Treasurer Fees	446.00	500.00	-11.04	488.96	500.00
Insurance	0.00	0.00	0.00	0.00	0.00
Auditor	2,095.00	0.00	0.00	0.00	0.00
OWTS Permit Surcharge	0.00	0.00	0.00	0.00	0.00
Miscellaneous	0.00	0.00	0.00	0.00	0.00
PER	0.00	148,000.00	-111,025.00	36,975.00	0.00
Total Sewer Fund Operating Expenses	2,541.00	151,500.00	-114,036.04	37,463.96	3,500.00

Parks, Open Space & Trails Fund	2017 Actual from Audit	2018 Original Budget	2018 Original vs. Amended	November 30th Projected Year End Budget	2019 Proposed Budget
Revenues					
Operating Revenues					
Sales & Use Tax	7,264.00	7,000.00	29.89	7,029.89	7,000.00
Lodging Tax	952.00	500.00	-467.13	32.87	50.00
Interest	43.00	40.00	17.05	57.05	50.00
Excise Tax	1,295.00	0.00	897.32	897.32	0.00
Misc. Income	0.00	0.00	4,637.55	4,637.55	0.00
Donations	0.00	0.00	305.00	305.00	0.00
Subtotal Park Fund Operating Revenues	9,554.00	7,540.00	5,419.68	12,959.68	7,100.00
Revenues - Grants					
GOCO Grant		22,500.00		0.00	0.00
Rico Center Grant	29,000.00	29,000.00	8,000.00	37,000.00	29,000.00
Rico Center Grant Carryover from 2018	0.00	11,991.33	-11,991.33	0.00	
Subtotal Park Fund Revenues	29,000.00		1,428.35	49,959.68	36,100.00
Total Revenues	38,554.00	71,031.33	1,428.35	49,959.68	36,100.00
Expenses					
Operating Expenses					
Repairs & Maintenance	0.00	1,000.00	-1,000.00	0.00	1,000.00
Insurance	3,403.00	0.00	3,403.00	3,403.00	4,083.60
Supplies	7,000.00	6,750.00	250.01	7,000.01	6,750.00
Miscellaneous	0.00	0.00	0.00	0.00	0.00
Subtotal Park Fund Operating Expenses	10,403.00	7,750.00	2,653.01	10,403.01	11,833.60

Parks, Open Space & Trails Fund	2017 Actual from Audit	2018 Original Budget	2018 Original vs. Amended	November 30th Projected Year End Budget	2019 Proposed Budget
Special Project Expenses					
Town Clean Up	0.00	1,500.00	-1,500.00	0.00	1,500.00
Winter Trails Program (Grooming Payroll)	6,910.00	6,025.80	-3,591.80	2,434.00	4,750.00
Winter Trails Program Supplies	0.00	2,000.00	-2,000.00	0.00	4,000.00
Rico Ice Rink Maintenance employee	0.00	5,204.10	-4,606.83	597.27	5,500.00
Rico Ice Rink Supplies	0.00	500.00	-500.00	0.00	500.00
Administrator	11,098.00	17,529.60	4,812.22	22,341.82	22,500.00
Capitol Improvements / Pocket Park		37,500.00	-37,500.00	0.00	0.00
Administrator Supplies		2,000.00	-2,000.00	0.00	200.00
Rio Grande Southern Extension Trail	0.00	0.00	0.00	0.00	2,000.00
Subtotal Park Fund Special Project Expenses	18,008.00	72,259.50	-46,886.41	25,373.09	40,950.00
Total Expenses	28,411.00	80,009.50	-44,233.40	35,776.10	52,783.60

Colorado Conservation Trust Fund	2017 Actual from Audit	2018 Original Budget	2018 Original vs. Amended	November 30th Projected Year End Budget	2019 Proposed Budget
Revenues					
Operating Revenues					
Lottery Proceeds	2,507.00	2,000.00	-638.48	1,361.52	1,000.00
Reimbursements	0.00	0.00	0.00	0.00	0.00
Total CTF Revenues	2,507.00	2,000.00	-638.48	1,361.52	1,000.00
Expenses					
Projects - Park Area	780.00	5,000.00	-1,697.00	3,303.00	5,000.00
Total Expenses	780.00	5,000.00	-1,697.00	3,303.00	5,000.00