

**TOWN OF RICO
ORDINANCE NO. 2015-2**

**AN ORDINANCE OF THE TOWN OF RICO, COLORADO, AMENDING RICO
BUDGET ORDINANCE NO. 2014-5 TO REFLECT ADDITIONAL REVENUES AND
EXPENDITURES**

WHEREAS, the Rico Town Charter, Article VI, sec. 6.7, states that the Rico Board of Trustees may make additional appropriations by Ordinance during the fiscal year to amend the Town's 2015 Budget as previously adopted by Ordinance No. 2014-5, for unanticipated expenditures or receipt of additional revenues;

WHEREAS, the Town of Rico's **General Fund** has received a **projected increase in revenues of \$32,483.72**, and has received the following additional funds: fines \$1,000; and \$1,288.90 from Dolores County Grant; \$25,534.82 from Mineral Leasing; \$ 900 Miscellaneous; \$760 Attorney Pass Through; and \$3,000 Planning Pass Through; \$36,959.47 CIRSA Roof Repair.

WHEREAS, the Town of Rico's **General Fund** has incurred a **projected increase in expenses of \$13,089.01** as follows: \$4,000 Town attorney; \$1,500 Advertisements; \$1,500 Miscellaneous; \$1,040.21 Marshal's Vehicle Repairs; \$1,288.80 Dolores County Grant; \$760 Attorney Pass Through; \$3,000 Planner Pass Through; \$8,400.00 Employee Consideration

WHEREAS, the Town of Rico's **General Fund** has a **projected decrease in revenues of \$23,562.50** as follows: \$22,700 Sales & Use Tax; 862.50 Specific Ownership Tax.

WHEREAS, the town of Rico's **General Fund** has a **projected decrease in expenses of \$14,663.75** as follows: \$ 298.00 Auditor; \$7,000 Law enforcement; \$ 503.40 Insurance; \$ 700 Dues and Fees; \$5,000 in Sales & Use Tax; \$ 1,162.35 July 4th Expense.

WHEREAS, the Town of Rico's **Water Fund** has received a **projected decrease in revenues of \$ 10,000** as follows: as follows: \$1,500 water tap installation; \$8,500 for a water tap.

WHEREAS, the Town of Rico's **Water Fund** has a **projected increase in expenses of \$2,995.00** as follows: \$2,845.00 Engineering; \$150 DWCD.

WHEREAS, the Town of Rico's **Water Fund** has a **projected decrease in expenses of \$15,165.60** as follows: \$867.60 Insurance; \$298.00 Auditor; \$3,500 water samples; \$1,500 Tap Installation; \$ 500 water meter replacement; \$8500 Tap fee.

WHEREAS, the Town of Rico's **Street Fund** has a **projected increase in revenues of \$580** as follows: \$580 County Road & Bridge.

WHEREAS, the Town of Rico's Street Fund has a projected decrease in revenues of \$2,900 as follows: \$ 2,500 Sales & Use Tax; \$ 400 Specific Ownership Tax

WHEREAS, the Town of Rico's Street Fund had an increase in expenses of \$1,200.00 Equipment Repairs.

WHEREAS, the Town of Rico's Street Fund has a projected decrease in expenses of \$2,515.00 as follows: \$1,017.00 Insurance; \$1,000 Supplies; \$200 Treasurers' Fees; and \$298.00 for the Auditor.

WHEREAS, the Town of Rico's Park Fund has a projected increase of revenue of \$31,000 for the new Park & Recreation Program:

WHEREAS, the Town of Rico's Park Fund has a projected decrease of revenue \$3,300 as follows: \$2,600 Sales & Use Tax; and \$700 Lodging Tax.

WHEREAS, the Town of Rico's Park Fund has a projected increase of expenses of \$ 31,000 as follows: \$31,000 New Park & Recreation Program

WHEREAS, the Town of Rico's Park Fund has a projected decrease of \$1,017.00 for Insurance.

WHEREAS, the Town of Rico's Sewer Fund has a projected increase of revenue of \$59.37 Del. tax interest.

WHEREAS, the Town of Rico's Sewer Fund has a projected decrease of revenue of \$ 900 Specific Ownership Tax.

WHEREAS, the Town of Rico's Sewer Fund has a projected increase of expenses of \$39.55 Miscellaneous.

WHEREAS, the Town of Rico's Sewer Fund has a projected decrease of expenses of \$1,815.60 as follows: \$298 Auditor; \$500 Treasurer's Fees; \$1,017.60 Insurance.

WHEREAS, the Town of Rico Board of Trustees declares that it is in the best interest of the Town's citizens and necessary for the health, safety and welfare of the Town to amend the 2015 annual budget to reflect the above described changes in revenues and expenses.


NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF RICO AS FOLLOWS:

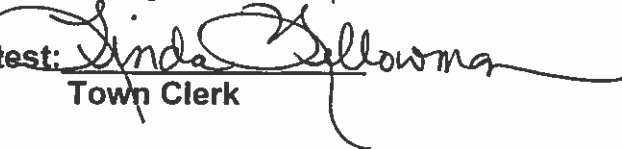
SECTION 2. The amendments set forth herein in no way effect the taxes levied as set forth in the 2015 Budget, Ordinance No. 2014-5.

SECTION 3. This Ordinance shall take effect immediately upon final adoption.

ORDINANCE INTRODUCED, READ, APPROVED AND ADOPTED ON THE 21st DAY OF October 2015.

ORDINANCE READ, APPROVED AND ADOPTED BY FINAL READING THIS 10th DAY OF DECEMBER 2015.

By: 
Rico Mayor

Attest: 
Town Clerk