

TOWN OF RICO
ORDINANCE NO. 2008- 2

**AN ORDINANCE OF THE TOWN OF RICO, COLORADO AMENDING
ORDINANCE NO. 317 TO INCREASE WATER TAP FEES**

WHEREAS, it is the duty and obligation of the Board of Trustees to set and establish rates and charges for the Town's Water Enterprise in an amount sufficient to pay for the operation, maintenance, and indebtedness of the Town's water system;

WHEREAS, the Town of Rico has recently undergone substantial improvements to its water treatment facilities and will continue to undergo additional improvements in the coming year;

WHEREAS, the Board of Trustees finds that the current rates for water tap fees is insufficient to pay for the costs of providing water service to water tap holders in the Rico area;

WHEREAS, the Board of Trustees finds that charging water tap users an amount which pays for the costs of providing water service will promote the availability of necessary water service and will thereby promote the health and welfare of the Rico community;

WHEREAS, the Board of Trustees adopted Ordinance No. 317 on April 17, 1996, which set a schedule for water tap fees for all new water taps based upon the size of water tap;

WHEREAS, the Board of Trustees finds that it is appropriate to amend this schedule to provide for increased water tap fees.

**NOW THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF
THE TOWN OF RICO, the following:**

SECTION 1. AMENDMENT TO ORDINANCE NO. 317:

A. The Water Tap Fees for all new water taps shall be according to the following schedule:

- | | |
|--------------------------|----------|
| 1. ¾ inch size water tap | \$8,500 |
| 2. 1 inch size water tap | \$10,000 |

- | | |
|------------------------------|----------|
| 3. 1 & ¼ inch size water tap | \$12,000 |
| 4. 1 & ½ inch size water tap | \$15,000 |
| 5. 2 inch size water tap | \$18,000 |

SECTION 2.

Ordinance No. 317 is hereby amended to strike-out the language repealed by this Ordinance and denote the replacement language enacted by this Ordinance.

SECTION 3.

This Ordinance shall become effective upon final adoption and publication.

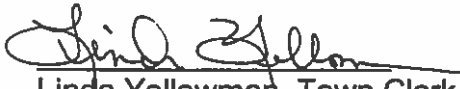
This Ordinance was introduced, read and adopted upon first reading on the 19th day of January, 2008.

This Ordinance was, following public notice, read and finally adopted upon second reading on the 20th day of February, 2008.

By 

Joe Croke, Mayor

ATTEST:



Linda Yellowman, Town Clerk