

**TOWN OF RICO  
ORDINANCE NO. 2003-6  
AMENDING THE YEAR 2003 BUDGET AND APPROVING SUPPLEMENTAL  
APPROPRIATIONS OF MONEY**

**WHEREAS**, the Board of Trustees designated Ashton Harrison, as Town Manager, to prepare and submit a proposed budget to the Governing Body; and,

**WHEREAS**, a public hearing was noticed and conducted on the 17<sup>th</sup> day of September, 2003, in accordance with state statutes and the Rico Home Rule Charter; and,

**WHEREAS**, the Town of Rico has adopted and amended the budget in accordance with the Local Government Budget Law, C.R.S. §29-1-109 on the 17<sup>th</sup> day of September, 2003; and,

**WHEREAS**, the Town of Rico has made provisions therein for revenues in an amount equal to or greater than the total proposed expenditures described below; and,

**WHEREAS**, the 2002 valuation for the Town of Rico as certified by the County Treasurer is \$5,243,545; and,

**NOW, THEREFORE**, be it resolved by the Board of Trustees, the following:

**SECTION 1. BUDGETED REVENUES AND EXPENDITURES**

The following sums are hereby appropriated for the revenue of each fund, for the purposes stated. The budgeted revenues and expenditures for each fund are as follows:

**General Fund Revenues:**

Reserve Balance:	\$173,075.00
Property Tax Revenue:	\$ 68,270.00
Non-Property Tax Revenue:	\$ 85,738.00
Capital Improvement Revenue:	\$ 5,000.00
Grant/Other Revenues:	\$106,550.00
<b>Total General Fund:</b>	<b>\$438,633.00</b>

**General Fund Expenditures: \$359,140.00**

**Street Fund Revenues:**

Reserve Balance:	\$50,012.00
Property Tax Revenue:	\$ 9,360.00
Non-Property Tax Revenue:	\$ 32,504.00
Capital Improvement Revenue:	\$ 7,310.00
<b>Total Street Fund:</b>	<b>\$99,186.00</b>

**Street Fund Expenditures \$45,629.00**

**Water Enterprise Fund Revenues:**

Reserve Balance:	\$189,628.00
Non-Property Tax Revenue:	\$ 95,450.00
Capital Improvement Revenue:	\$ 40,000.00
<b>Total Water Enterprise Fund:</b>	<b>\$325,078.00</b>

**Water Enterprise Expenditures: \$165,204.00**

**Sewer Fund Revenues:**  
Reserve Balance: \$24,410.00  
Property Tax Revenue: \$ 20,650.00  
Non-Property Tax Revenue: \$ 1,690.00  
Total Sewer Fund: \$46,750.00

**Sewer Fund Expenditures: \$46,750.00**

**Parks Fund Revenues:**  
Reserve Balance: \$41,339.00  
Non-Property Tax Revenue: \$ 9,500.00  
Capital Improvement Revenue: \$16,120.00  
Grant/Other Revenues: \$90,880.00  
Total Parks Fund: \$157,839.00

**Parks Fund Expenditures: \$115,050.00**

**SECTION 2. ADOPTION OF BUDGET**

The Budget as submitted, amended, and herein above summarized by fund, hereby is approved and adopted as the budget of the Town of Rico for the year 2003. The Budget shall be signed by the Mayor or Mayor Pro Tem and made a part of the public records of the Town.

**SECTION 3. EFFECTIVE DATE**

This Ordinance shall take effect immediately.

**ORDINANCE READ, APPROVED AND REFERRED TO A PUBLIC HEARING ON FIRST READING ON THE 27<sup>TH</sup> DAY OF AUGUST, 2003.**

**READ AND ADOPTED AFTER CONDUCTING A PUBLIC HEARING ON THE 17<sup>TH</sup> DAY OF SEPTEMBER, 2003.**

By:  Attest:   
Thomas A. Clark, Mayor Linda Yellowman, Town Clerk

Approved as to Form:   
Eric James Heil, Town Attorney