

**TOWN OF RICO
ORDINANCE NO. 2001-2**

**AN ORDINANCE AMENDING THE YEAR 2001 TOWN BUDGET AND APPROVING
ADDITIONAL APPROPRIATIONS OF MONEY**

WHEREAS, the Board of Trustees designated Eric Heil, as Town Manager, to prepare and submit a proposed budget to the Governing Body; and,

WHEREAS, a public hearing was noticed and conducted on the 18th day of April, 2001, in accordance with the law;

WHEREAS, the Town has received a grant award from the Colorado Heritage Communities fund in the amount of \$12,654.00 for the purpose of fiscal impact analysis of new growth and Town desires to expend monies in the Sewer Fund for additional engineering and other matters related to the study of sewer systems and preparation of materials for application for financing and approval of a Town sewer system; and,

WHEREAS, the Rico Town Board finds that the adoption of this amendment to the budget is essential to the provision of basic and necessary services and finds that this emergency ordinance is necessary for the immediate preservation of the health, safety, and general welfare of the Rico community; and,

WHEREAS, the Town of Rico has adopted the amended budget in accordance with the Local Government Budget Law, C.R.S. §29-1-109 on 18th day of April, 2001; and,

WHEREAS, the Town of Rico has made provisions therein for revenues in an amount equal to or greater than the total proposed described below;

NOW, THEREFORE, be it ordained by the Board of Trustees, the following:

SECTION 1. BUDGETED REVENUES AND EXPENDITURES

The following sums are hereby appropriated for the revenue of the Sewer Fund as follows:

General Fund Revenues:

| | |
|----------------------------|----------------------------|
| Reserve Balance: | \$61,879.78 |
| Non Property Tax revenues: | \$64,494.00 |
| Property Tax Revenues: | \$31,093.50 |
| Grant/Other Revenues: | \$71,654.00 |
| Total General Fund: | <u>\$229,121.28</u> |

General Fund Expenditures: \$164,608.19

Street Fund Revenues:

| | |
|----------------------------|-------------|
| Reserve Balance: | \$30,434.50 |
| Non Property Tax revenues: | \$22,300.00 |
| Property Tax Revenues: | \$10,100.00 |
| Grant/Other Revenues: | \$ 0.00 |

Total Street Fund: \$62,834.50

Street Fund Expenditures: \$57,160.66

**Parks, Trails and Open Space Fund
Revenues:**

| | |
|----------------------------|-------------|
| Reserve Balance: | \$14,663.75 |
| Non Property Tax revenues: | \$ 9,500.00 |
| Property Tax Revenues: | \$ 0.00 |
| Grant/Other Revenues: | \$24,700.00 |

**Total Parks, Trails and
Open Space Fund: \$48,863.75**

**Parks, Trails and
Open Space Fund Expenditures: \$ 6,500.00**

Water Fund Revenues:

Reserve Balance: \$141,150.62
Non Property Tax revenues: \$ 96,620.00
Property Tax Revenues: \$ 0.00
Grant/Other Revenues: \$ 84,000.00

Total Water Fund: \$321,770.62

Water Fund Expenditures: \$241,174.06

Sewer Fund Revenues:

Reserve Balance: \$ 0.00
Non Property Tax Revenues: \$ 0.00
Property Tax Revenues: \$ 22,500.00
Grant/Other Revenues: \$ 0.00

Total Sewer Fund: \$ 22,500.00

Sewer Fund Expenditures: \$ 22,000.00

SECTION 2. ADOPTION OF BUDGET

The Budget as submitted, amended, and hereinabove summarized by fund, hereby is approved and adopted as the amended budget of the Town of Rico for the year 2001. The Budget shall be signed by the Mayor Protem and made a part of the public records of the Town.

SECTION 3. EFFECTIVE DATE

This Ordinance shall take effect immediately.

Ordinance introduced, read, and approved on first reading on the 21st day of March, 2001.

Ordinance read and approved on second and final reading after conducting a public hearing on the 13th day of June, 2001.

By: Robert E Cummings
Rob Cummings, Mayor Protem

Attest: Linda Yellowman
Linda Yellowman, Town Clerk

Approved as to form: Eric Hill
Eric Hill, Town Attorney